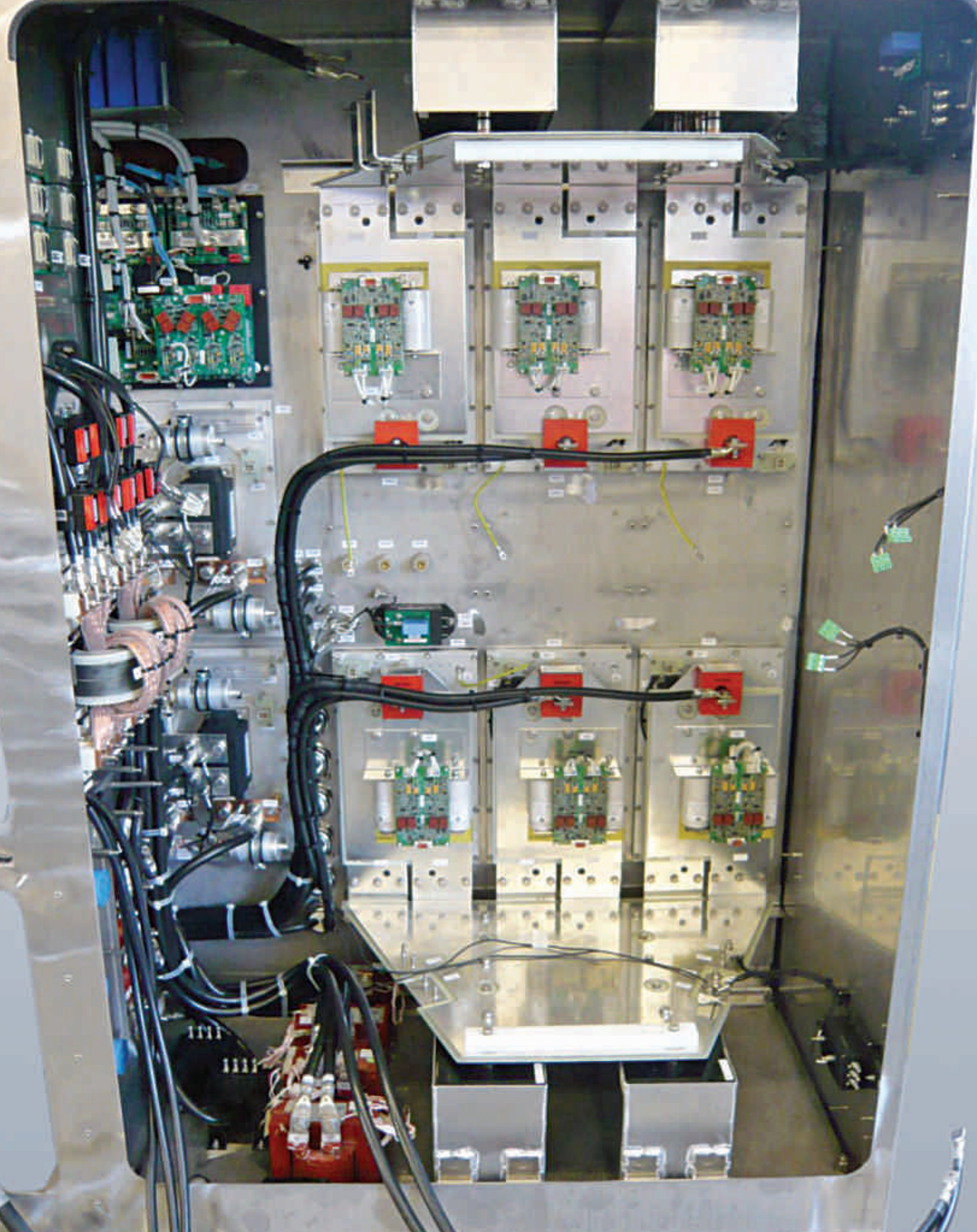


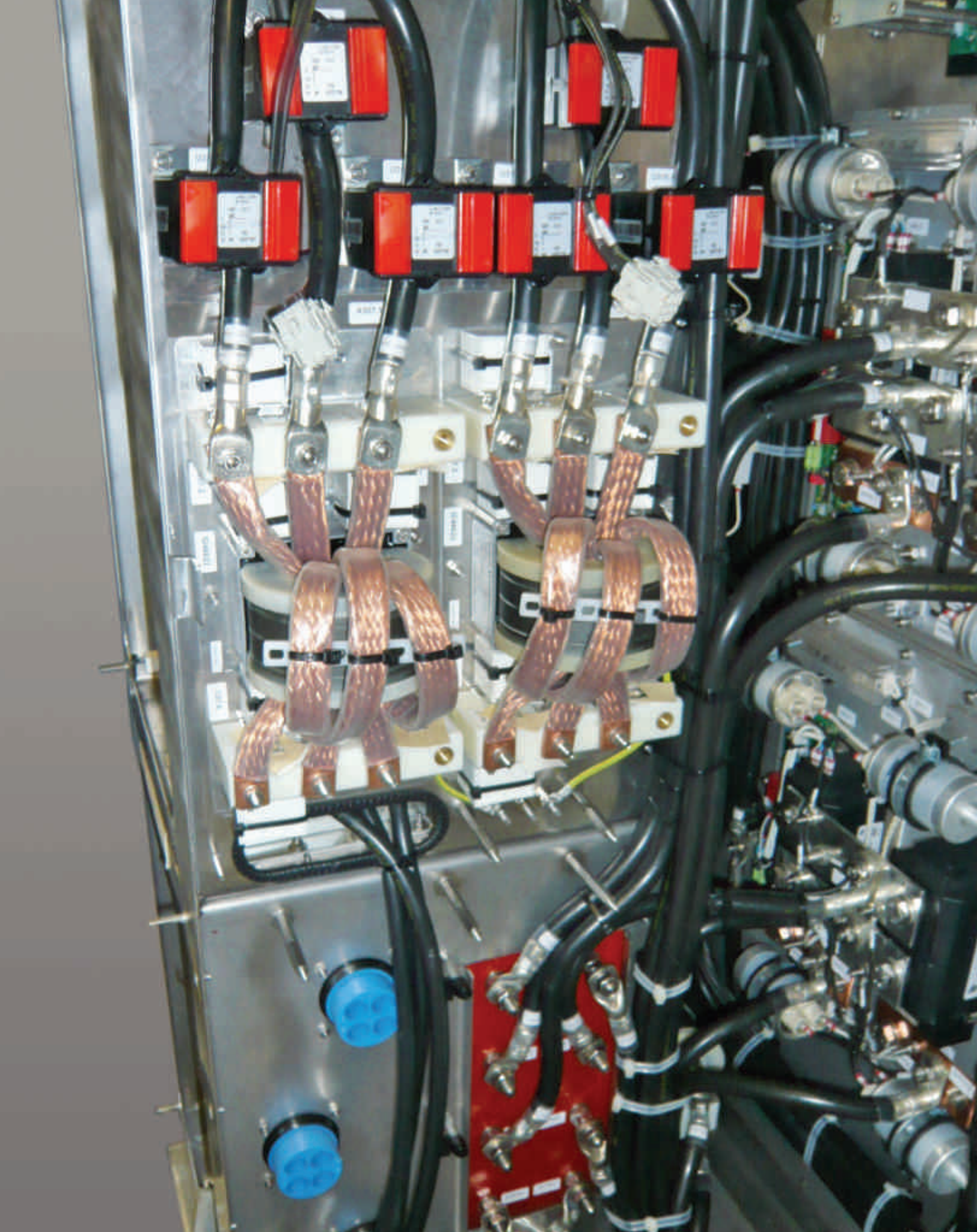


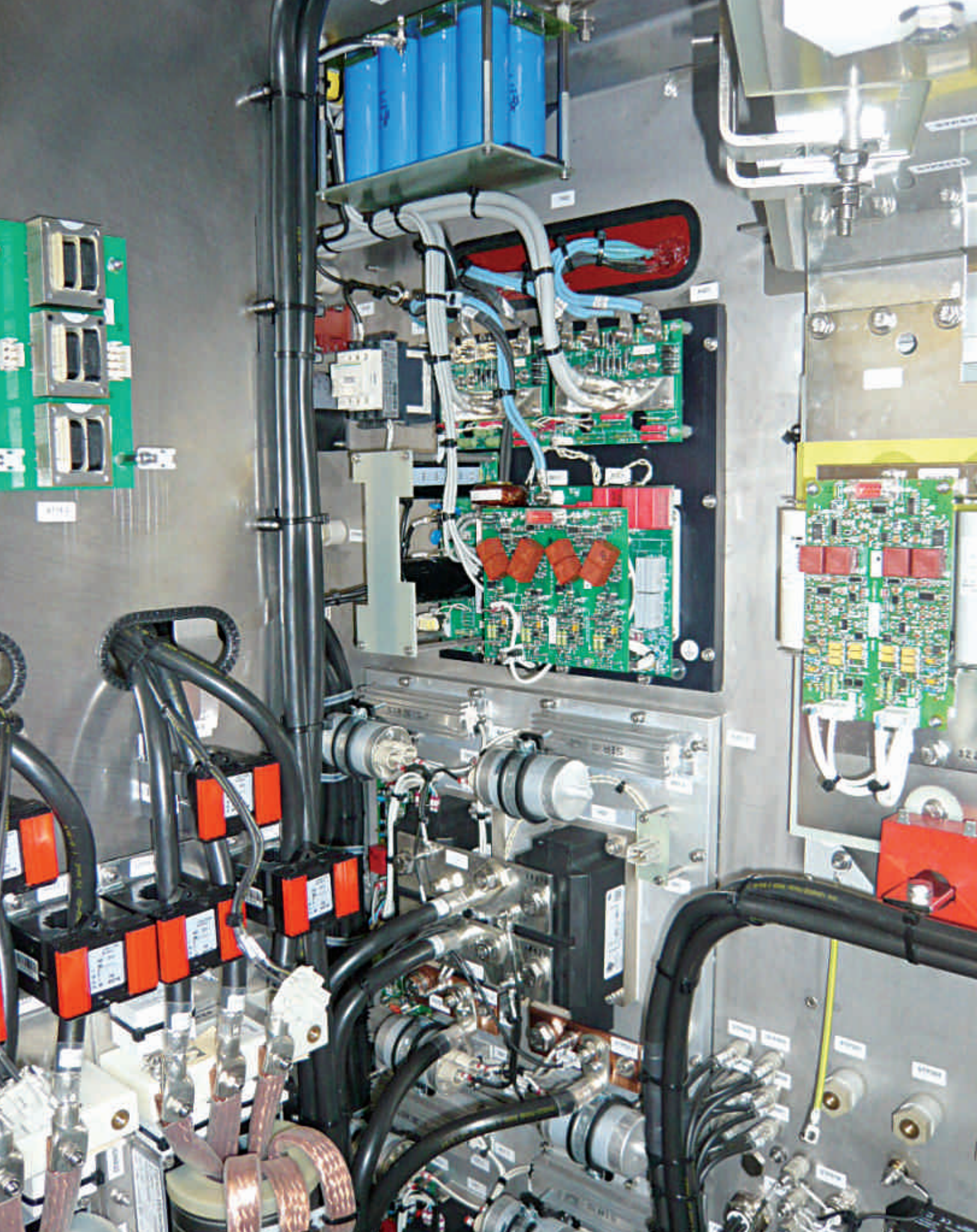
HIND RECTIFIERS LIMITED

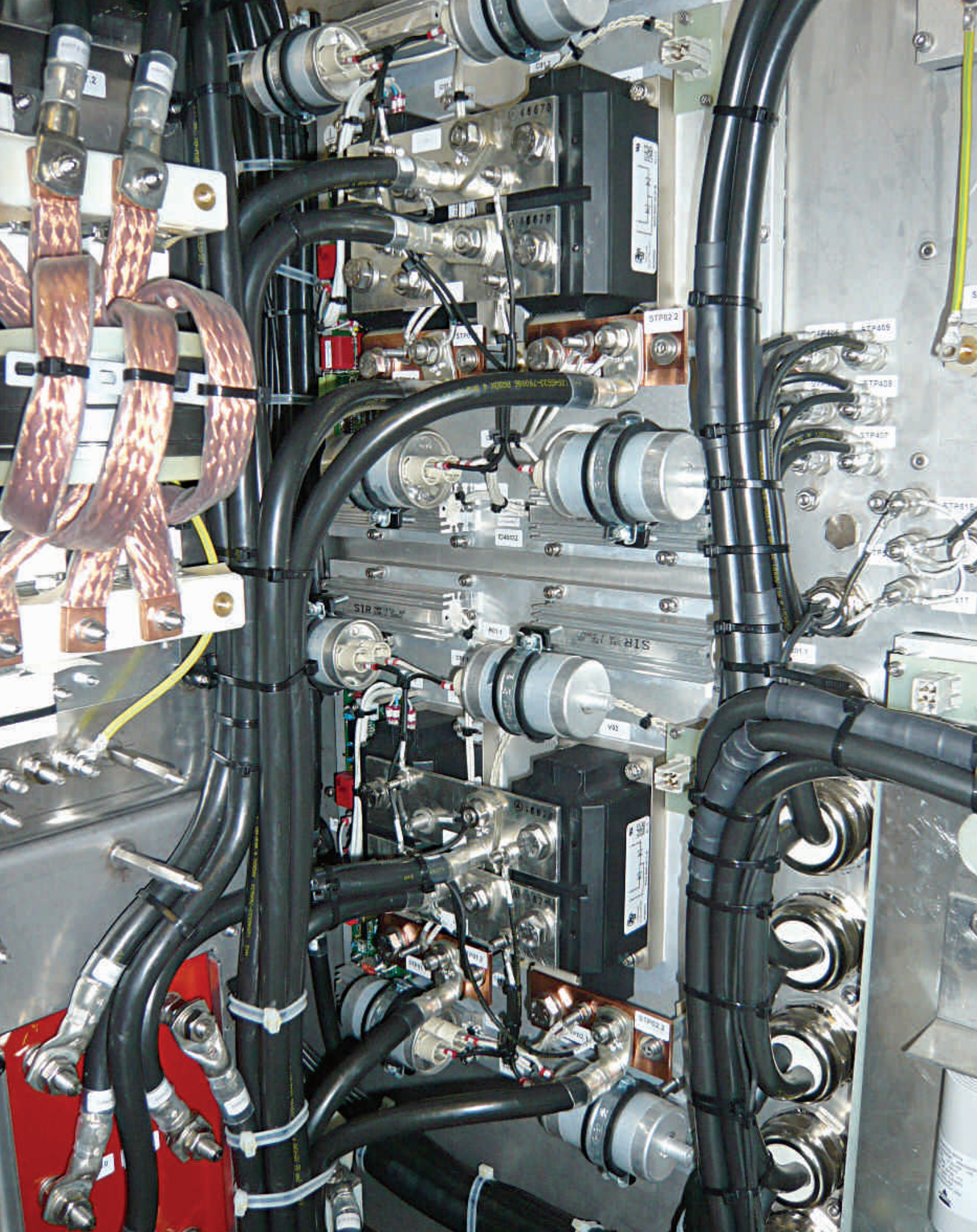


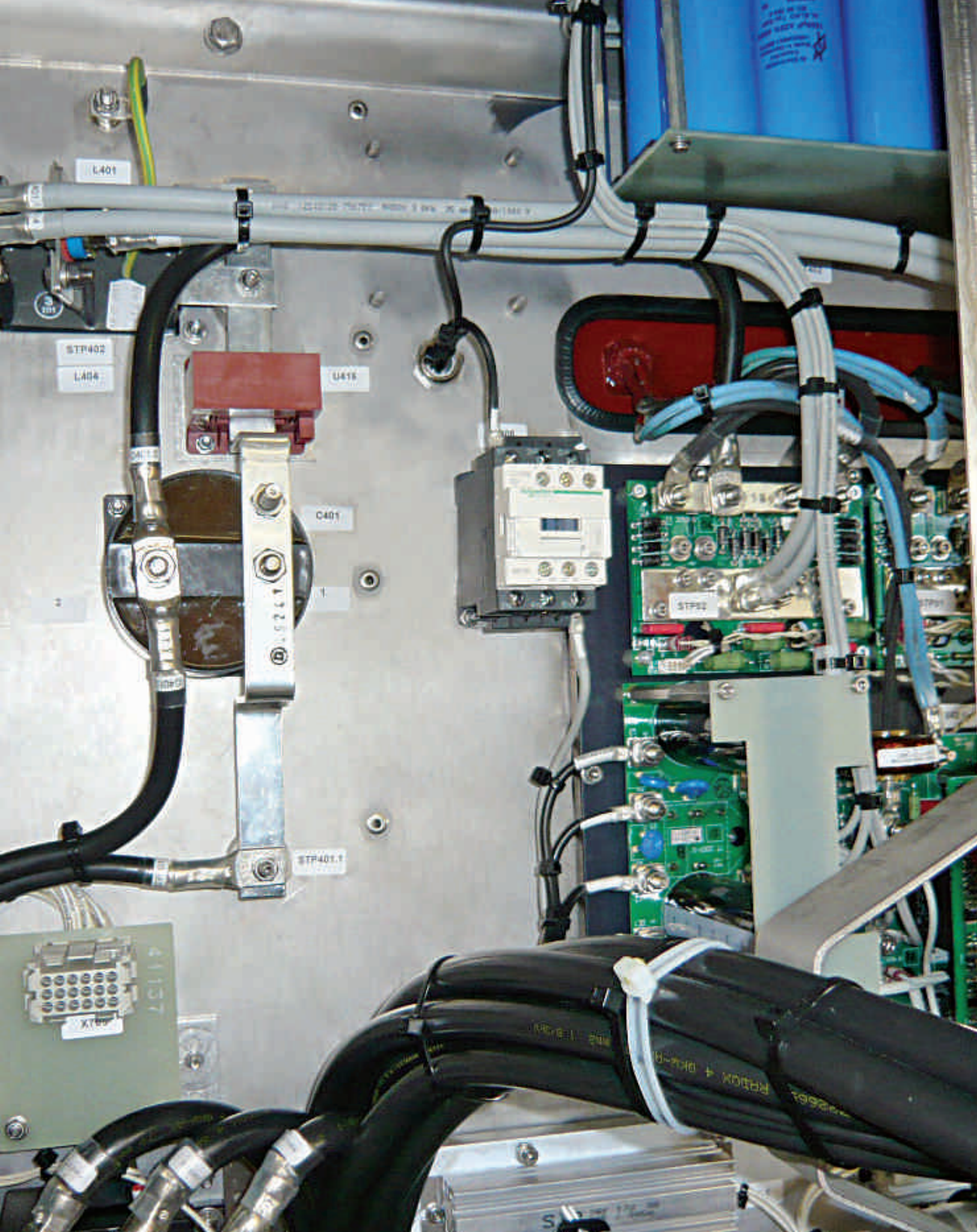
54th Annual Report
2011-2012













HIND RECTIFIERS LIMITED



54th Annual Report
2011-2012

Hirect

REGISTERED OFFICE

: Lake Road,
Bhandup (W),
Mumbai - 400 078 (India)

WORKS

- : i) Lake Road, Bhandup (W),
Mumbai - 400 078. Maharashtra (India)
- ii) Plot No.110/111, M.I.D.C. Satpur,
Nashik - 422 007. Maharashtra (India)
- iii) New Khasra.No.64-67 & 74,
Village Charba, Vikas Nagar,
Dehradun - 248 197. Uttarakhand (India)
- iv) New Khasra.No.295, 296 & 301,
Village Charba, Vikas Nagar,
Dehradun - 248 197. Uttarakhand (India)

REGIONAL OFFICES

Eastern Region

: Chatterjee International Centre
11th Floor, Flat No. 13,
33-A, J.N. Road, Kolkata - 700 071.

Western Region

: Marketing Division
Lake Road, Bhandup (W),
Mumbai - 400 078.

Northern Region

: 7B/5024, 2nd Floor,
N. S. Marg, New Delhi - 110 002.

Southern Region

: Anna Mansion,
1st Floor, No. 8/1, Avenue Road,
Nungambakam, Chennai - 600 034.

BRANCH OFFICES

Bangaluru

: No. 199, 1st Floor, 2nd Main H.V.R. Layout,
Magadi Road, Near K.H.B. Bus Stop,
Bangaluru - 560 079.

Secunderabad

: Srinivas Apartment, Plot No.4, Flat No.1
1st Venture Malla Reddy Nagar,
Trirumalgiri Post,
Senderabad - 500 015.

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BOARD OF DIRECTORS

: S. K. Nevatia, Chairman & Managing Director
Uma S. Nevatia, Executive Vice Chairperson
D. R. Mehta
Niraj Ramkrishna Bajaj
Bharat Swaroop
Pawan Kumar Golyan
V. K. Bhartia
Binod Patodia
Pradeep V. Goyal
Akhil Marfatia

MANAGEMENT TEAM

: S. K. Nevatia - Chairman & Managing Director
Uma S. Nevatia - Executive Vice Chairperson
R. C. Chandan - Chief Executive
Saurabh Nevatia - Chief Executive (Nashik)
A. K. Nemani - Chief Financial Officer

BANKERS

: ICICI Bank Limited
Union Bank of India

AUDITORS

: M/s Khandwala & Shah
Chartered Accountants

LEGAL ADVISORS

: M/s Kanga & Co.

**REGISTRAR AND
TRANSFER AGENT**

: M/s ADROIT CORPORATE SERVICES PRIVATE LIMITED
19, Jafarbhoy Industrial Estate,
1st Floor, Makwana Road, Marol Naka,
Andheri (East), Mumbai - 400 059.

54th ANNUAL GENERAL MEETING

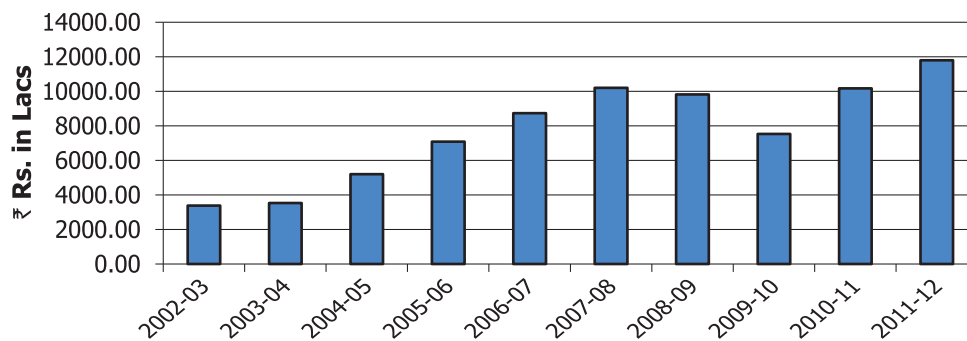
Date : 7th August, 2012
Time : 3.30 p.m.
Venue : M. C. Ghia Hall,
4th Floor, Bhogilal Hargovindas Building,
18/20, K. Dubhash Marg, Kala Ghoda,
Mumbai - 400 001.

Cover and Flip Pages

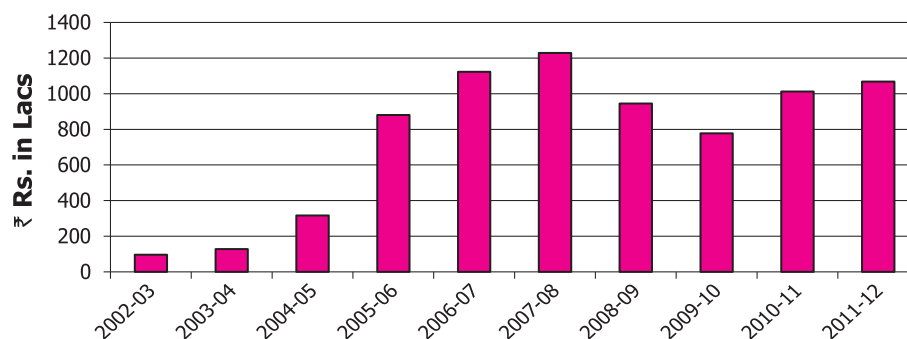
: 3 x 130 kVA IGBT BASED AUXILIARY CONVERTER FOR THREE PHASE
LOCOMOTIVE TYPE WAG-9 & WAP-5 AND INTERNAL SCHEMATICS

Hirect

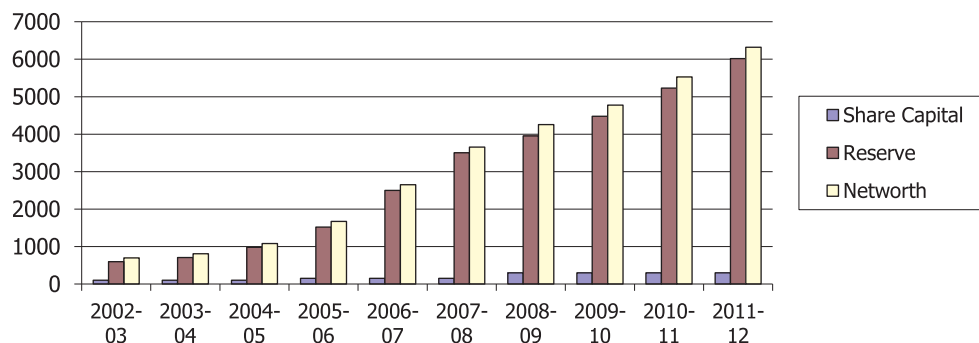
SALES



NET PROFIT



NETWORTH



PERCENTAGE OF RUPEE SPENT DURING 2011-2012

