



# **HIND** SECURITIES & CREDITS LIMITED

## ANNUAL REPORT

2019 - 20

**Regd. Off** : D-16, Ground Floor, Udyog  
Nagar, Nangloi, Delhi – 110041,  
**Contact** : +91-9899425575  
**Email ID** : [supersecurities1993@gmail.com](mailto:supersecurities1993@gmail.com)  
**Website** : [www.supersecurities.in](http://www.supersecurities.in)

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# Corporate Overview

## HIND SECURITIES AND CREDITS LIMITED

CIN: L74899DL1993PLC056702

Website: [www.supersecurities.in](http://www.supersecurities.in); Email id: [supersecurities1993@gmail.com](mailto:supersecurities1993@gmail.com)

### BOARD OF DIRECTORS

Mr. Jagdish Rai Bansal  
*Chairman & Managing Director*

Mr. Balraj Singhal  
*Non-Executive Director*

Mr. Shyam Lal Bansal  
*Non-Executive Director*

Ms. Shashi Batra  
*Independent Director*

Mr. Gopal K. Talanga  
*Independent Director*

Mr. Anurag Jain  
*Independent Director*

### CHIEF FINANCIAL OFFICER

Mr. Aman Mittal

### COMPLIANCE OFFICER AND COMPANY SECRETARY

Ms. Parul Chadha

### AUDIT COMMITTEE

Mr. Gopal K. Talanga  
*Chairman*

Mr. Jagdish Rai Bansal  
*Member*

Mr. Anurag Jain  
*Member*

### NOMINATION AND REMUNERATION COMMITTEE

Mr. Gopal K. Talanga  
*Chairman*

Mr. Shyam Lal Bansal  
*Member*

Mr. Anurag Jain  
*Member*

### STAKEHOLDERS RELATIONSHIP COMMITTEE

Mr. Shyam Lal Bansal  
*Chairman*

Mr. Gopal K. Talanga  
*Member*

Mr. Anurag Jain  
*Member*

### STATUTORY AUDITORS Mohan & Mohan

*Chartered Accountants*  
2Bhana Mal Trust Lane The Mall, Bhatinda-151001 Punjab  
Tel: 0164 – 2250403/2237138

### SECRETARIAL AUDITORS APAC & Associates, LLP

*Company Secretaries*  
604 – 605, PP City Centre, Road No. 44, Pitampura, Delhi – 110034  
Tel: 011 49058720

### REGISTRAR AND SHARE TRANSFER AGENT Link Intime India Private Limited

Noble Heights, 1<sup>st</sup> Floor, Plot NH 2, C-1 Block LSC, Near Savitri Market, Janakpuri, New Delhi - 110058  
Tel No: 011 – 49411000  
Email Id: [delhi@linkintime.co.in](mailto:delhi@linkintime.co.in)

### REGISTERED OFFICE

D-16, Ground Floor, Udyog Nagar, Nangloi, Delhi-110041  
Tel: +91- 9899425575  
Email id: [supersecurities1993@gmail.com](mailto:supersecurities1993@gmail.com)

### BANKERS

**State Bank of India**  
SME Branch  
Naraina Industrial Area, 59, Community Centre New Delhi-110028





## **MESSAGE FROM THE CHAIRMAN**

Dear Shareholders,

I hope and sincerely wish that you and your family are safe and healthy.

The world is going through an unprecedented pandemic, which has impacted communities, businesses and individuals across the globe. Safety and wellbeing of our associates and our customers has been our first priority followed by ensuring continuity of business and serving our customers. Thank you for standing by us during these tough times.

Let me now touch upon the results of your Company. As you all know, a nation-wide lockdown came into effect from 25 March 2020 to combat the spread of COVID-19. Consequently, Hind Securities & Credits Limited ("Hind") generated no business in the last few days of the financial year - a time that usually generates a sharp upturn in revenues.

The issue is how your Company will fare in FY 2021 under the shadow of COVID-19. There is no doubt that business was difficult in the first half of the year especially so in the first quarter with April 2020 being fully under lockdown. However, your Management believes that things may pick up in the second half.

Your Senior Management is using this grave situation to cut operational costs wherever possible, while simultaneously improving efficiency.

May I, on your behalf, encourage your every business head and every employee of Hind to leverage the Company's core strengths to prove that even a hurdle as serious as COVID-19 can be overcome. Because, together, we can. As we have.

I would like to once again thank our valued shareholders, for your continued support, confidence and trust in your Company. Please ensure that you and your family continue to stay safe and take all the necessary precautions during this period of COVID-19.

My very best wishes to you all for the years ahead.

Sincerely,  
Jagdish Rai Bansal  
Chairman & Managing Director



## Your Management

**The success of any organization mainly depends upon the success of the corporate management of the organization.**

The Management of your Company seeks to adopt good corporate governance practices and to ensure compliance with all relevant laws and regulations.

The Management conducts activities in a manner that is fair and transparent and also perceived to be such by others. The Management always keep the interest of the stakeholders at high priority and

always ready to serve the Stakeholders.

The Management efficiency resulted in compliance with the requirements stipulated under various legislations and laws.

This approach of your management will surely take the Company on the highest level.

### Brief profile of your Management:

1. **Mr. Jagdish Rai Bansal**, aged 66 years is a Commerce and Law graduate and has over 30 years of experience in the Financial Market. He is responsible for the day-to-day activities of the Company and is instrumental in all the expansion plans of the Company. He has been designated as the Managing Director of our Company.
2. **Mr. Shyam Lal Bansal**, aged 71 years, has a vast experience in the field of real estate, infrastructure business and is well versed with financial activities. He has been designated as the Non-Executive Director of our Company.
3. **Mr. Balraj Singhal**, aged 46 years, is an Arts Graduate and has an experience of over 11 years in the stock market, capital raisings and financing activities. He has been designated as the Non-Executive Director of our Company.
4. **Mr. Gopal Krishan Talanga**, aged about 51 years and has an experience of over 20 years in supply chain management, vendor management and customer relationship & financial market. He has been designated as the Non-Executive Independent Director of our Company.
5. **Mr. Anurag Jain**, aged 43 years and he is a Commerce Graduate and has an experience of 15 years in Manufacturing & Trading. He has been designated as the Non-Executive Independent Director of our Company.
6. **Ms. Shashi Batra**, aged about 54 years and has an experience of over 20 years in office administrative control and human resource management. She has been designated as the Non-Executive Independent Director of our Company.
7. **Mr. Amit Mittal**, aged 28 years old, B. Tech Graduate, Providing direction and management of the finance and accounting team. He has been designated as the Chief Financial Officer of our Company.
8. **Ms. Parul Chadha**, aged 27 years and has an experience of over 4 years in areas of Corporate Restructuring, Secretarial Compliances, Corporate Legal Services, RBI Compliances and other corporate law matters. She has been designated as the Company Secretary of our Company.



**NOTICE**

Notice is hereby given that the **27<sup>th</sup> Annual General Meeting (AGM)** of the members of **HIND SECURITIES & CREDITS LIMITED** will be held through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") on **Tuesday, the 29<sup>th</sup> day of September, 2020 at 11:00 a.m. (IST)**, to transact the following business:-

**ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Financial Statement of the Company for the financial year ended 31<sup>st</sup> March, 2020, together with the Reports of Board of Directors and the Auditors thereon.
2. To appoint a Director in place of Mr. Balraj Singhal (DIN- 06827309), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.

By order of the Board of Directors  
For **Hind Securities & Credits Limited**

Date: August 24, 2020  
Place: Delhi

**Jagdish Rai Bansal**  
Managing Director  
DIN: 00673384

**Shyam Lal Bansal**  
Director  
DIN: 01071068

**NOTES:**

1. In view of the global outbreak of the Covid-19 pandemic, the Ministry of Corporate Affairs ("MCA") has vide its General Circular No. 20/2020 dated 5<sup>th</sup> May, 2020 in relation to "Clarification on holding of annual general meeting (AGM) through video conferencing (VC) or other audio visual means (OAVM)" read with General Circular No. 14/ 2020 dated 8<sup>th</sup> April, 2020 and the General Circular No. 17/2020 dated 13<sup>th</sup> April, 2020 in relation to "Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013 and the rules made thereunder on account of the threat posed by Covid-19" (collectively referred to as "MCA Circulars") and SEBI vide its circular dated 12<sup>th</sup> May, 2020 in relation to "Additional relaxation in relation to compliance with certain provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, ("SEBI Listing Regulations")-Covid-19 pandemic" ("SEBI Circular") permitted the holding of the Annual General Meeting ("AGM") through VC / OAVM, without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act, 2013 ("Act"), SEBI Listing Regulations and MCA Circulars, the AGM of the Company is being held through VC / OAVM on **Tuesday, the 29<sup>th</sup> day of September, 2020 at 11:00 a.m. (IST)**. The deemed venue for the **27<sup>th</sup> AGM** shall be the registered office of the Company situated at D-16, Ground Floor, Udyog Nagar, Nangloi, Delhi-110041.
2. **PURSUANT TO THE PROVISIONS OF THE ACT, A MEMBER ENTITLED TO ATTEND AND VOTE AT THE AGM IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON HIS/HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. SINCE THIS AGM IS BEING HELD PURSUANT TO THE MCA CIRCULARS THROUGH VC/OAVM FACILITY, THE REQUIREMENT OF PHYSICAL ATTENDANCE OF MEMBERS HAS BEEN DISPENSED WITH. ACCORDINGLY, IN TERMS OF THE MCA CIRCULARS AND THE SEBI CIRCULAR, THE FACILITY FOR APPOINTMENT OF PROXIES BY THE MEMBERS WILL NOT BE AVAILABLE FOR THIS AGM AND HENCE THE PROXY FORM, ATTENDANCE SLIP AND ROUTE MAP OF AGM ARE NOT ANNEXED TO THIS NOTICE.**
3. Institutional Investors, who are Members of the Company, are encouraged to attend and vote at the AGM through VC/OAVM facility. Corporate Members intending to appoint their authorized representatives pursuant to Sections 112 and 113 of the Act, as the case may be, to attend the AGM through VC or OAVM or to vote through remote e-voting are requested to send a certified copy of the Board Resolution to the Scrutinizer by e-mail at [chetan.gupta@apacandassociates.com](mailto:chetan.gupta@apacandassociates.com) with a copy marked to [supersecurities1993@gmail.com](mailto:supersecurities1993@gmail.com).
4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Act.
5. The Members can join the AGM through VC/OAVM mode 15 minutes before and 15 minutes after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The Members will be able to view the proceedings on Link Intime India Private Limited e-Voting website at <https://instameet.linkintime.co.in>. The facility of participation at the AGM through VC/OAVM will be made available to at least 1,000 Members on a first come first served basis as per the MCA Circulars. This rule would however not apply to participation of members holding 2% or more shareholding, promoters, institutional investors, directors, key and senior managerial personnel, auditors, etc.
6. In line with the MCA Circular dated 5<sup>th</sup> May, 2020 and SEBI Circular dated 12<sup>th</sup> May, 2020, the Notice of the AGM along with the Annual Report 2019-20 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/Depositories. The Notice convening the 27<sup>th</sup> AGM has been uploaded on the website of the Company at [www.supersecurities.in](http://www.supersecurities.in), and may also be accessed from the relevant section of the websites of the Stock Exchanges i.e. BSE Limited at [www.bseindia.com](http://www.bseindia.com). The AGM Notice is also available on the website of Link Intime at <https://instavote.linkintime.co.in/>.
7. As per Regulation 40 of the SEBI Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from 1<sup>st</sup> April, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, Members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact the Company's Registrar and Share Transfer Agent, Link Intime India Private Limited ('Link Intime') at [bharatb@linkintime.co.in](mailto:bharatb@linkintime.co.in) for assistance in this regard or to the Company at [supersecurities1993@gmail.com](mailto:supersecurities1993@gmail.com).





8. Members are requested to intimate changes, if any, pertaining to their name, postal address, e-mail address, telephone/mobile numbers, PAN, registering of nomination, power of attorney registration, Bank Mandate details, etc., to their DPs in case the shares are held in electronic form and to the Company at [supersecurities1993@gmail.com](mailto:supersecurities1993@gmail.com) in case the shares are held in physical form, quoting your folio no. Further, Members may note that SEBI has mandated the submission of PAN by every participant in securities market.
9. As per the provisions of Section 72 of the Act, the facility for making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. If a Member desires to cancel the earlier nomination and record a fresh nomination, he may submit the same in Form SH-14. The said forms are attached to this Annual Report. Members are requested to submit the said form to their DP in case the shares are held in electronic form and to the Company at [supersecurities1993@gmail.com](mailto:supersecurities1993@gmail.com) in case the shares are held in physical form, quoting your folio number.
10. The format of the Register of Members prescribed by the MCA under the Act requires the Company/ Share Registrar and Transfer Agents to record additional details of Members, including their PAN details, e-mail address, bank details for payment of dividend etc. A form for capturing additional details is attached to this Annual Report. Members holding shares in physical form are requested to submit the filled in form to the Company in physical mode, after restoring normalcy or in electronic mode at [supersecurities1993@gmail.com](mailto:supersecurities1993@gmail.com), as per instructions mentioned in the form. Members holding shares in electronic form are requested to submit the details to their respective DP only and not to the Company.
11. Members holding shares in physical form, in identical order of names, in more than one folio are requested to send to the Company or Registrar, the details of such folios together with the share certificates for consolidating their holdings in one folio. A consolidated share certificate will be issued to such Members after making requisite changes.
12. The Company had also issued the newspaper advertisement in Financial Express and Jansatta newspaper, on August 22, 2020, requesting members to update their email addresses in case of physical shares, by way of sending request to the Company or Link Intime on email Id i.e. [supersecurities1993@gmail.com](mailto:supersecurities1993@gmail.com) and in case of demat shares by way of updating at their DP.
13. Additional information on Directors recommended for appointment/re-appointment as required under Regulation 36(3) of SEBI Listing Regulations and Secretarial Standard – II issued by the Institute of Company Secretaries of India.

#### Balraj Singhal

Nationality	Indian
Date of Birth	14/09/1974
Date of Appointment	27/02/2014
Experience (Yrs)	11
Expertise in specific functional Area	Marketing
Qualification	Graduate
Directorship held in other public companies in India	Nil
Disclosure of relationships between directors interse	Nil
Membership of Committees held in other public companies in India	Nil
No. of Equity shares held in the Company	99800
Terms & Conditions of appointment	As per the appointment letter
Details of remuneration	Nil
Remuneration last drawn	Nil
No. of Board meetings attended during the year	8

14. During the 27<sup>th</sup> AGM, Members may access the electronic copy of Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act and the Register of Contracts and Arrangements in which Directors are interested maintained under Section 189 of the Act upon request made in advance on or before September 26, 2020 on the email id of the Company i.e. [supersecurities1993@gmail.com](mailto:supersecurities1993@gmail.com).





15. Members who wish to inspect the relevant documents referred to in the Notice can send an email to [supersecurities1993@gmail.com](mailto:supersecurities1993@gmail.com) on or before September 26, 2020.
16. To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company of any change in address or demise of any Member as soon as possible. Members are also advised to not leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified from time to time.
17. Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI Listing Regulations (as amended), and the MCA Circulars, the Company is providing the facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Link Intime for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-voting system as well as e-voting during the AGM will be provided by Link Intime.
18. Members of the Company holding shares either in physical form or in electronic form as on the cut-off date of Tuesday, 22<sup>nd</sup> September, 2020 may cast their vote by remote e-Voting. The remote e-Voting period commences on Saturday, 26<sup>th</sup> September, 2020 at 9.00 a.m. (IST) and ends on Monday, 28<sup>th</sup> September, 2020 at 5.00 p.m. (IST). The remote e-Voting module shall be disabled by Link Intime for voting thereafter. Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently. The voting rights of the Members (for voting through remote e-Voting before the AGM and e-Voting during the AGM) shall be in proportion to their share of the paid up equity share capital of the Company as on the cut-off date of Tuesday, 22<sup>nd</sup> September, 2020. Members will be provided with the facility for voting through electronic voting system during the video conferencing proceedings at the AGM and Members participating at the AGM, who have not already cast their vote by remote e Voting, will be eligible to exercise their right to vote during such proceedings of the AGM. Members who have cast their vote by remote e-Voting prior to the AGM will also be eligible to participate at the AGM but shall not be entitled to cast their vote again on such resolution(s) for which the member has already cast the vote through remote e-Voting. A person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting before the AGM as well as e-Voting during the AGM. Any person who acquires shares of the Company and becomes a Member of the Company after the dispatch of the Notice and holding shares as on the cut-off date, i.e. Tuesday, 22<sup>nd</sup> September, 2020, may obtain the User ID and password by sending a request at [supersecurities1993@gmail.com](mailto:supersecurities1993@gmail.com).
19. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting, by use of e-voting system for all those Members who are present during the AGM through VC/OAVM but have not cast their votes by availing the remote e-voting facility. The e-voting module during the AGM shall be disabled by Link Intime for voting 15 minutes after the conclusion of the Meeting.
20. Mr. Chetan Gupta (Membership No. FCS 6496), Partner at APAC & Associates LLP, Practicing Company Secretaries, has been appointed by the Board of Directors of the Company as Scrutinizer in their meeting held on August 22, 2020 for scrutinizing the remote e-voting process as well as e-voting at the Meeting, in a fair and transparent manner. The Scrutinizer shall, immediately after the conclusion of voting at the Annual General Meeting, unblock the votes cast through remote e-voting from the e-voting system and make, not later than 48 hours from the conclusion of the Meeting, a Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same. The Chairman or the person authorised by him in writing shall forthwith on receipt of the Scrutinizer's Report, declare the result of the voting. The results declared, along with the Scrutinizer's Report, shall be placed on the Company's website [www.supersecurities.in](http://www.supersecurities.in) and on the website of link Intime immediately after their declaration, and shall also be communicated to the Stock Exchange where the Company is listed, viz. BSE Ltd.
21. Subject to the receipt of the requisite number of votes, the Resolution forming part of the AGM Notice shall be deemed to be passed on the date of the AGM, i.e. **Tuesday, the 29th day of September, 2020.**





22. Instructions for attending the AGM through VC/OAVM and remote e-Voting (before and during the AGM) are given below:

**A. INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM**

- i. The Members will be provided with a facility to attend the AGM through VC/OAVM through the Link Intime e-Voting system and they may access the same at <https://instameet.linkintime.co.in> under the Shareholders/members login by using the remote e-voting credentials, where the EVENT of the Company will be displayed. On clicking this link, the Members will be able to attend and participate in the proceedings of the AGM and submit votes on announcement by the Chairperson. Please note that the Members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the Notice to avoid last minute rush. Further, members may also use the OTP based login for logging into the e-Voting system of Link Intime.
- ii. Members may join the Meeting through Laptops, Smartphones, Tablets and iPads for a better experience. Further, members will be required to use the Internet with good speed to avoid any disturbance during the Meeting. Members will need the latest version of Chrome, Safari, Internet Explorer 11, MS Edge or Firefox. Please note that participants connecting from Mobile Devices or Tablets or through Laptops connecting via mobile hotspot may experience Audio/Video loss due to fluctuation in their respective network. It is therefore recommended to use stable Wi-Fi or LAN connection to mitigate any glitches.
- iii. Members are encouraged to submit their questions in advance with regard to the financial statements or any other matter to be placed at the 27<sup>th</sup> AGM, from their registered email address, mentioning their name, DP ID and Client ID number /folio number and mobile number, to reach the Company's email address at [supersecurities1993@gmail.com](mailto:supersecurities1993@gmail.com) on or before 25<sup>th</sup> September, 2020. The same will be replied by the Company suitably. Queries that remain unanswered at the AGM will be appropriately responded by the Company at the earliest post the conclusion of the AGM.
- iv. Members who would like to express their views/ask questions as a speaker at the Meeting may pre-register themselves by sending a request from their registered email address mentioning their names, DP ID and Client ID/folio number, PAN and mobile number at [supersecurities1993@gmail.com](mailto:supersecurities1993@gmail.com) between Tuesday, 22<sup>nd</sup> September, 2020 (9:00 a.m. IST) and Friday, 25<sup>th</sup> September, 2020 (5:00 p.m. IST). Only those Members who have pre-registered themselves as a speaker will be allowed to express their views/ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.
- v. Following are the procedure and manner for attending the AGM through Instameet:

Open the internet browser and launch the URL: <https://instameet.linkintime.co.in>

► Select the "Company" and 'Event Date' and register with your following details: -

- a. Demat Account No. or Folio No: Enter your 16 digit Demat Account No. or Folio No
    - Shareholders/ members holding shares in CDSL demat account shall provide 16 Digit Beneficiary ID
    - Shareholders/ members holding shares in NSDL demat account shall provide 8 Character DP ID followed by 8 Digit Client ID
    - Shareholders/ members holding shares in physical form shall provide Folio Number registered with the Company
  - b. PAN: Enter your 10-digit Permanent Account Number (PAN) (Members who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable.
  - c. Mobile No.: Enter your mobile number.
  - d. Email ID: Enter your email id, as recorded with your DP/Company.
- Click "Go to Meeting" (You are now registered for InstaMeet and your attendance is marked for the meeting).

Note: Please refer the instructions (annexure) for the software requirements and kindly ensure to install the same on the device which would be used to attend the meeting. Please read the instructions carefully and participate in