



# **THE HINDOOSTAN SPINNING AND WEAVING MILLS LIMITED**

**128<sup>th</sup> Annual Report**  
**OCTOBER 2008 – SEPTEMBER 2009**



## THE HINDOOSTAN SPINNING AND WEAVING MILLS LIMITED

### BOARD OF DIRECTORS

**SUDHIR THACKERSEY**

*Chairman*

**RAOUL S. THACKERSEY**

*Vice-Chairman*

**ABHIMANYU J. THACKERSEY** (appointed on 1.8.09)

*Executive Director*

**CHANDRAHAS K. THACKERSEY**

**JAGDISH U. THACKERSEY** (upto 31.7.09)

**M. R. B. PUNJA**

**D. M. POPAT**

**R. N. BANSAL**

**D. S. ALVA** (upto 24.6.09)

**P. B. DESAI**

**SUJAL A. SHAH** (appointed on 20.11.09)

### CONTENTS

### PAGE NOS.

Notice .....	2-5
Directors' Report .....	6-10
Corporate Governance .....	11-17
Management Discussion and Analysis .....	18
Auditors' Report .....	19-21
Balance Sheet .....	22
Profit & Loss Account .....	23
Cash Flow Statement .....	24-25
Schedules "1" to "18" .....	26-50
Proxy Form & Attendance Slip .....	51

### SOLICITORS

- 1) MULLA & MULLA AND  
CRAIGIE BLUNT & CAROE
- 2) FEDERAL & RASHMIKANT
- 3) HARIANI & CO.

### AUDITORS

**M.A. PARIKH & CO.**

*Chartered Accountants*

### BANKERS

**HDFC BANK LTD.**

**UCO BANK**

### REGISTERED OFFICE

SIR VITHALDAS CHAMBERS  
16, MUMBAI SAMACHAR MARG  
MUMBAI - 400 001

**128<sup>TH</sup> ANNUAL GENERAL MEETING ON  
WEDNESDAY, THE 10<sup>TH</sup> MARCH 2010 AT  
11.30 A.M. AT "M.C. GHIA HALL", BHOGILAL  
HARGOVINDAS BUILDING, 2<sup>ND</sup> FLOOR,  
18/20, K. DUBASH MARG, KALA GHODA,  
MUMBAI - 400 001.**

**Shareholders are requested to bring their copies  
of the Annual Report along with them at the above  
Annual General Meeting.**



## THE HINDOOSTAN SPINNING AND WEAVING MILLS LIMITED

### NOTICE

Notice is hereby given that the 128<sup>th</sup> Annual General Meeting of the Shareholders of the Company will be held at "M.C. Ghia Hall", Bhogilal Hargovindas Building, 2<sup>nd</sup> Floor, 18/20, K. Dubash Marg, Kala Ghoda, Mumbai – 400 001, on Wednesday, the 10<sup>th</sup> March, 2010 at 11.30 a.m. to transact the following business:

1. To receive and adopt the audited Balance Sheet as at 30<sup>th</sup> September, 2009 and the Profit and Loss Account for the year ended 30<sup>th</sup> September, 2009 and to consider the Report of the Auditors and the Directors thereon.
2. To appoint a Director in place of Mr. D.M. Popat, who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint a Director in place of Mr. M.R.B. Punja, who retires by rotation and being eligible, offers himself for re-appointment.
4. To appoint a Director in place of Mr. P.B. Desai, who retires by rotation and being eligible, offers himself for re-appointment.
5. To appoint M/s. M.A. Parikh & Co., Chartered Accountants as Auditors of the Company and fix their remuneration.

### AS SPECIAL BUSINESS :

6. To consider and, if thought fit, to pass with or without modification, the following Resolution which will be proposed as an Ordinary Resolution:

"RESOLVED THAT Mr. Abhimanyu J. Thackersey, who was appointed as an Additional Director of the Company by the Board of Directors and who holds office as per Section 260 of the Companies Act, 1956, upto the date of this Annual General Meeting and in respect of whom the Company has, pursuant to Section 257 of the Companies Act, 1956, received a notice in writing proposing his candidature for the Office of Director, be and is hereby appointed as a Director of the Company, liable to retire by rotation."

7. To consider and, if thought fit, to pass with or without modification, the following Resolution which will be proposed as an Ordinary Resolution:

"RESOLVED THAT Mr. Sujal A. Shah, who was appointed as an Additional Director of the Company by the Board of Directors and who holds office as per Section 260 of the Companies Act, 1956, upto the date of this Annual General Meeting and in respect of whom the Company has, pursuant to Section 257 of the Companies Act, 1956, received a notice in writing proposing his candidature for the Office of Director, be and is hereby appointed as a Director of the Company, liable to retire by rotation."

8. To consider and, if thought fit, to pass with or without modification, the following Resolution which will be proposed as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 198, 269, 309, 310, 311 and other applicable provisions, if any, of the Companies Act, 1956 read with Schedule XIII to the said Act, the Company hereby approves the appointment of Mr. Abhimanyu J. Thackersey as Whole-time Director of the Company designated as "Executive Director" for a period of 5 years with effect from 1<sup>st</sup> August, 2009 upon the following terms and conditions including the remuneration with liberty to the Board of Directors to alter and vary the terms and conditions of the said appointment including remuneration in such manner as may be agreed to between the Board and Mr. Abhimanyu J. Thackersey.

- (i) **Period of appointment:** 5 years from 1<sup>st</sup> August, 2009 to 31<sup>st</sup> July 2014.
- (ii) **Duties and powers:** Mr. Abhimanyu J. Thackersey shall devote his whole time and attention to the business of the Company and carry out such duties as may be entrusted to him by the Board from time to time and exercise such powers as may be assigned to him subject to superintendence, control and direction of the Board of Directors of the Company.
- (iii) **Remuneration:** The remuneration to Mr. Abhimanyu J. Thackersey during his tenure as the Executive Director of the Company is as follows:

#### A. Salary:

Salary of Rs.50,000/- per month, with liberty to the Board of Directors to grant such increments as it may in its absolute discretion deem fit and as may be recommended by the Remuneration Committee within the limits specified under Schedule XIII to the Companies Act, 1956.

#### B. Commission:

Commission on the net profits of the Company computed in the manner laid down under Section 309(5) of the Companies Act, as may be fixed by the Board of Directors in its absolute discretion from year to year at the time

of adoption of the annual accounts each year by the Board of Directors of the Company, to be due and payable after adoption of the accounts by shareholders and subject to the overall ceiling laid down under Sections 198 and 309 to the Act.

**C. Perquisites:**

(a) Mr. Abhimanyu J. Thackersey shall be entitled to such benefits, perquisites and allowances as may be determined by the Board from time to time so however that the total remuneration including commission, perquisites and allowances does not exceed the limits specified in Schedule XIII to the Companies Act, 1956.

(b) Company's contribution to Provident Fund and Superannuation Fund shall not be included in the computation of the ceiling on remuneration to the extent these either singly or put together are not taxable under the Income Tax Act as applicable from time to time. Gratuity payable shall not exceed half a month's salary for each completed year of service. Such gratuity and the encashment of leave at the end of the tenure shall not be included in the computation for the ceiling on remuneration.

D. In the event of loss or inadequate profits during the currency of his tenure, the Executive Director shall be paid the remuneration by way of salary, commission and perquisites as minimum remuneration subject to the ceiling as specified in Para A of Clause 1 of Section II of Part II of Schedule XIII to the Companies Act 1956 (as amended from time to time).

**(iv) Other conditions:**

(a) Mr. Abhimanyu J. Thackersey shall be liable to retire by rotation as a Director.

(b) Mr. Abhimanyu J. Thackersey shall not be paid any sitting fees for attending the meetings of the Board of Directors or Committee thereof.

(c) Mr. Abhimanyu J. Thackersey shall be reimbursed all expenses actually and properly incurred by him for the business of the Company.

(d) The appointment may be terminated by either the Company or Mr. Abhimanyu J. Thackersey by giving three months' written notice.

**RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, matters and things as may be necessary, expedient or desirable to give effect to this resolution".

By Order of the Board of Directors,

**SUDHIR THACKERSEY**

*Chairman*

**Registered Office:**

"Sir Vithaldas Chambers",  
16, Mumbai Samachar Marg,  
Mumbai - 400 001.

Dated : 20<sup>th</sup> November, 2009.

**NOTES FOR MEMBERS' ATTENTION**

- A MEMBER ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF. A PROXY NEED NOT BE A MEMBER. PROXIES TO BE EFFECTIVE MUST BE RECEIVED AT THE COMPANY OFFICE NOT LATER THAN FORTY-EIGHT HOURS BEFORE THE TIME FIXED FOR THE MEETING.**
- The Register of Members and the Share Transfer Books of the Company will remain closed from 4th March 2010 to 10th March 2010 (both days inclusive).
- Members intending to require information about the accounts to be explained at the meeting are requested to write to the Company atleast ten days in advance of the Annual General Meeting, so as to enable the Company to keep the information ready.
- The shareholders are hereby informed that all unclaimed dividends upto the financial year ended 31st March, 1995 have been transferred to the General Revenue Account of the Central Government in terms of provisions of Section 205A of the Companies Act, 1956. Shareholders who have not encashed the Dividend Warrants for the said period are requested to claim the amount from the Registrar of Companies, Maharashtra, in the prescribed manner.



## THE HINDOOSTAN SPINNING AND WEAVING MILLS LIMITED

Pursuant to the provisions of Section 205(A) and 205(C) of the Companies Act, 1956, as amended, all unclaimed dividends for the financial year ended 31st March 1996 and 31st March 1997 have been transferred to the INVESTOR EDUCATION AND PROTECTION FUND of Central Government and shareholders will not be able to claim any dividends so transferred.

5. Members are requested to bring their copies of the Annual Report and Attendance Slip at the Meeting.
6. Since equity shares of the Company are traded compulsorily in Dematerialised Form, the shareholders holding shares in physical form are requested to get their shares dematted early in their own interest.
7. Members holding shares in Electronic Segment are requested to notify the change of address, nomination etc., to the depository participants (DP) with whom they are having client account for effecting necessary corrections. Members holding shares in physical form are requested to notify the change of address, nomination etc., to M/s. Computech Sharecap Ltd., 147, Mahatma Gandhi Road, Opp. Jehangir Art Gallery, Mumbai - 400 023, the Company's Share Transfer Agent.
8. As required in terms of paragraph IV(G) of Clause 49 of the Listing Agreement, details of Directors seeking re-appointment at the ensuing Annual General Meeting are as follows:-

Name of the Director	Mr. D.M. Popat	Mr. M.R.B. Punja	Mr. P.B. Desai
Qualifications	B.A., B.Com., LL.B	B.A.	B.Com.
Date of appointment	08.02.1995	1.07.1987	8.11.2000
Expertise in specific functional areas	Solicitor and Sr. Partner of Mulla & Mulla and Craigie Blunt & Caroe	Ex-CMD of IDBI and rich experience in finance and Banking	Ex-Director General of Income-tax (Investigation), Income-tax Department and Ex-advisor (Taxation) with IDBI
List of Directorship held*	Hindustan Construction Co. Ltd. Peninsula Land Ltd. The Ruby Mills Ltd.	Andhra Petrochemicals Ltd. Suprajit Engineering Ltd. Apollo Tyres Ltd. Deepak Nitrite Ltd. Chowgule Steamships Ltd. Sushruta Medical Aid & Research Hospital Ltd.	Phoenix Townships Ltd.
Chairman / Member of the committees of the Board of the Companies on which he is a Director	<b>Remuneration Committee</b> Peninsula Land Ltd. - Chairman The Ruby Mills Ltd. - Member	<b>Audit Committee</b> Deepak Nitrite Ltd. - Chairman Suprajit Engineering Ltd. - Chairman Apollo Tyres Ltd. - Chairman  <b>Remuneration Committee</b> Apollo Tyres Ltd. - Member  <b>Share Transfer Committee</b> Suprajit Engineering Ltd. - Member	<b>Audit Committee</b> Phoenix Township Ltd. - Member  <b>Remuneration Committee</b> Phoenix Township Ltd. - Member

\*Directorship of Private Limited Companies not considered

By Order of the Board of Directors,

**SUDHIR THACKERSEY**  
Chairman

### Registered Office:

"Sir Vithaldas Chambers",  
16, Mumbai Samachar Marg,  
Mumbai - 400 001.

Dated : 20<sup>th</sup> November, 2009.

## ANNEXURE TO THE NOTICE

### Explanatory Statement Pursuant to Section 173(2) of the Companies Act, 1956

#### Item No.6 & 8

Mr. Abhimanyu J. Thackersey has been appointed as an Additional Director of the Company by the Board of Directors with effect from 1<sup>st</sup> August, 2009 pursuant to the provisions contained in Article 126 of the Articles of Association of the Company and Section 260 of the Companies Act, 1956. According to the provisions of the said article and the said section, he will hold office only upto the date of this Annual General Meeting. As required under Section 257 of the above Act, notice has been received from a member signifying his intention to propose him as a candidate for the appointment as Director of the Company.

Mr. Abhimanyu J. Thackersey was appointed by the Board as the Wholtime Director designated as Executive Director of the Company for a period of 5 years with effect from 1<sup>st</sup> August, 2009 and his term will expire on 31st July, 2014.

Subject to his appointment for a period of 5 years term approved by the Board of Directors, the Remuneration Committee has, at its meeting held on 20<sup>th</sup> October, 2009, approved his remuneration including the payment of minimum remuneration in the event of loss or inadequate profits.

The Board of Directors of the Company, at their meeting held on 20<sup>th</sup> November, 2009 approved the terms of appointment and remuneration of Mr. Abhimanyu J. Thackersey, Executive Director for a period of 5 years with effect from 1<sup>st</sup> August, 2009 as recommended by the Remuneration Committee, details of which are embody in the Resolution as set out in Item No.8 of the Notice.

Mr. Abhimanyu J. Thackersey, 27, is a B.A. in Economics from The University of Michigan-Ann Arbor and has been associated with the Company for more than 9 years. For the last 3 years he has been designated as an "Executive-Thackersey Group". Besides, he has taken practical training in various textile and garment companies in India and abroad having rich experience in commercial aspects of production, marketing, finance and accounts.

In view of his considerable experience, it is felt that the appointment of Mr. Abhimanyu J. Thackersey would be in the interest of the Company.

The appointment and remuneration of Mr. Abhimanyu J. Thackersey as an Executive Director is subject to the approval of the shareholders in General Meeting pursuant to the provisions of Section 198, 269, 309, 310, 311 and Schedule XIII of the Companies Act, 1956. The Board, therefore, recommends the resolutions as set out in Item Nos. 6 and 8 of the Notice for your approval.

The above may be treated as an abstract pursuant to Section 302 of the Companies Act, 1956.

None of the Directors except Mr. Abhimanyu J. Thackersey, is interested in this Resolution.

#### Item No.7

Mr. Sujal A. Shah has been appointed as an Additional Director of the Company by the Board of Directors with effect from 20<sup>th</sup> November, 2009 pursuant to the provisions contained in Article 126 of the Articles of Association of the Company and Section 260 of the Companies Act, 1956. According to the provisions of the said article and the said section, he will hold office only upto the date of this Annual General Meeting. As required under Section 257 of the above Act, notice has been received from a member signifying his intention to propose him as a candidate for the appointment as Director of the Company.

Mr. Sujal A. Shah, 41, is a practicing Chartered Accountant having an overall post qualification experience of about 18 years. He is a founder partner of SSPA & Co., Chartered Accountants, Mumbai, and heads the Corporate Consultancy practice of the firm.

He has rich experience in mergers & acquisitions, advising on restructuring of business, conducting financial due-diligence, general corporate advisory, valuation of business / shares / brands etc.

He is also well-known speaker at various forums including the Institute of Chartered Accountants, Institute of Company Secretaries, Symbiosis, Pune on various subject including, Mergers & Acquisitions, Valuations, Due Diligence Review etc.

He is Director in Reliance MediaWorks Ltd., Gitanjali Gems Ltd., Keynote Corporate Services Ltd., and Reliance Assets Reconstruction Co. Ltd.

He is also Chairman of Audit Committee of Reliance MediaWorks Limited, Gitanjali Gems Limited and Reliance Assets Reconstruction Company Limited. He is member of Remuneration Committee of Reliance MediaWorks Limited and Gitanjali Gems Limited.

The Board recommends the resolution under Item No.7 for your approval.

None of the Directors except Mr. Sujal A. Shah, is interested in this Resolution.

By Order of the Board of Directors,

**SUDHIR THACKERSEY**  
Chairman

#### Registered Office:

"Sir Vithaldas Chambers",  
16, Mumbai Samachar Marg,  
Mumbai - 400 001.

Dated : 20<sup>th</sup> November, 2009.





# THE HINDOOSTAN SPINNING AND WEAVING MILLS LIMITED

## DIRECTORS' REPORT

TO  
THE MEMBERS,

Your Directors present herewith the 128<sup>th</sup> Annual Report together with the audited statements of accounts for the year ended 30<sup>th</sup> September, 2009.

### SUMMARISED FINANCIAL RESULTS

	<b>Current Year 30.9.2009</b>	<b>Previous Year 30.09.2008</b>
	<b>Rs. in lakhs</b>	<b>Rs. in lakhs</b>
Gross Profit before interest, depreciation and tax	<b>298.57</b>	21.85
<b>Less:</b> Interest	<b>5.99</b>	10.40
Gross Profit after interest but before depreciation	<b>292.58</b>	11.45
<b>Less:</b> Depreciation	<b>67.45</b>	102.34
Profit / (Loss) before taxation	<b>225.13</b>	(90.89)
<b>Less:</b> - Provision for Wealth Tax	<b>(0.41)</b>	(0.38)
- Fringe Benefit Tax	<b>(1.56)</b>	(2.63)
<b>Add:</b> Excess provision of Income-tax written back	<b>—</b>	15.38
Profit / (Loss) after tax	<b>223.16</b>	(78.52)
(Loss) / Profit as per Profit & Loss Account brought forward from last year	<b>(73.32)</b>	5.20
Balance carried to Balance Sheet	<b>149.84</b>	(73.32)

### DIVIDEND

Due to financial constraints, your Directors regret their inability to declare any dividend for the year ended 30<sup>th</sup> September, 2009.

### WORKING RESULTS

Sales turnover for the year has been decreased from Rs.61 crores to Rs.53 crores as compared to last year. The production for the year have been lower on account of illegal strike by workers for the period 11.2.2009 to 17.3.2009. The performance and overall view of textile business has been covered in the Management Discussions and Analysis which forms part of this Directors' Report.

### IMPLEMENTATION OF THE SANCTIONED SCHEME

Hon'ble BIFR vide its Order dated 12.2.2007 has discharged the Company from the purview of SICA/BIFR and has, among other things, issued directions that the concerned agencies would implement the unimplemented provisions of the Sanctioned Scheme and the AAIFR Order dated 12.4.2005.

### CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTIONS AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Your Company has been making continuous efforts to conserve energy and upgrade/absorb technology. A statement containing information required under Section 217(1)(e) of the Companies Act, 1956 read with the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 and forming part of this Report is enclosed herewith as Annexure - I.

### CORPORATE GOVERNANCE

Pursuant to Clause 49 of the Listing Agreement with Bombay Stock Exchange Ltd., a separate report on Corporate Governance is enclosed herewith as Annexure - II together with a certificate from the company's Auditors confirming compliance of conditions on Corporate Governance.

**128<sup>th</sup> ANNUAL REPORT****INSURANCE**

Adequate insurance cover has been taken for all the properties and insurable interests of the Company.

**FIXED DEPOSITS**

The Company has not accepted any deposits from the public during the year under report. There are no outstanding deposits remaining unpaid / unclaimed as on 30.9.2009.

**PARTICULARS OF EMPLOYEES**

There were no employees during the year covered under section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975.

**CASH FLOW STATEMENT**

In conformity with the provisions of Clause 32 of the Listing Agreement with the Bombay Stock Exchange Ltd., the cash flow statement for the year ended 30<sup>th</sup> September 2009 is annexed to the accounts.

**DIRECTORS**

Your Directors regret to inform that during the year under review, Mr. D.S. Alva, one of the Directors of the Company expired on 24<sup>th</sup> June, 2009. He was associated with the Company for the last 10 years and had rendered valuable services to the Company. The Directors take this opportunity to express their deep sense of appreciation of the services rendered by the late Mr. D.S. Alva.

Mr. Sudhir Thackersey has resigned as Managing Director of the Company with effect from 1<sup>st</sup> August 2009 but continues as Chairman of the Company as before.

Mr. Jagdish U. Thackersey has resigned as Whole-time Director of the Company with effect from 1<sup>st</sup> August 2009. The Board would like to place on record their appreciation for the services rendered by Mr. Jagdish U. Thackersey.

Mr. Abhimanyu J. Thackersey was appointed as an Additional Director pursuant to the provisions of Section 260 of the Companies Act, 1956. He holds Office upto the conclusion of ensuing Annual General Meeting and being eligible, offers himself as a Director liable to retire by rotation. Notice under Section 257 of the Companies Act, 1956 has been received from a member proposing to designate Mr. Abhimanyu J. Thackersey for the Office of the Director of the Company. He was also appointed as an Executive Director for a period of five years from 1<sup>st</sup> August, 2009.

Mr. Sujal A. Shah was appointed as an Additional Director pursuant to the provisions of Section 260 of the Companies Act, 1956. He holds Office upto the conclusion of ensuing Annual General Meeting and being eligible, offers himself as a Director liable to retire by rotation. Notice under Section 257

of the Companies Act, 1956 has been received from a member proposing to designate Mr. Sujal A. Shah for the Office of the Director of the Company.

In accordance with article 139 of the Articles of Association of the Company, Mr. D.M. Popat, Mr. M.R.B. Punja and Mr. P.B. Desai retire by rotation and they, being eligible, offer themselves for re-appointment.

**DIRECTORS RESPONSIBILITY STATEMENT**

Pursuant to Section 217(2AA) of the Companies Act, 1956 (hereinafter referred to as "the Act"), your Directors confirm that:-

- (i) In the preparation of the Annual Accounts, the applicable Accounting Standards have been followed along with proper explanation relating to material departures;
- (ii) they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 30<sup>th</sup> September 2009 and of the profit for the year ended 30<sup>th</sup> September 2009;
- (iii) they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) they have prepared the Annual Accounts on a "going concern" basis.

**AUDITORS**

Auditors' observations in the Annexure to the Auditors Report (CARO Report) read with the notes forming part of the accounts are self-explanatory.

The retiring Auditors, M/s. M.A. Parikh & Co., Chartered Accountants, being eligible, offer themselves for re-appointment. You are requested to appoint the Auditors to hold office from the conclusion of the meeting till the conclusion of the next Annual General Meeting and to fix their remuneration.

**APPRECIATION**

Your Directors place on record their appreciation for continued support extended to the company by Shareholders during the year under review. The Board also thanks the employees for their dedicated and sincere service at all levels.

For and on behalf of the Board of Directors,

**SUDHIR THACKERSEY**

*Chairman*

Place : Mumbai

Dated : 20<sup>th</sup> November, 2009.





# THE HINDOOSTAN SPINNING AND WEAVING MILLS LIMITED

## ANNEXURE – I

INFORMATION AS PER SECTION 217(1) (e) READ WITH COMPANIES (DISCLOSURE OF PARTICULARS IN THE REPORT OF BOARD OF DIRECTORS) RULES, 1988 AND FORMING PART OF THE DIRECTORS' REPORT FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2009.

### A. CONSERVATION OF ENERGY

The company has been making continuous efforts to conserve energy. A few major steps taken during the year are as follows:-

#### (a) Energy Conservation Measures Taken

- (i) A special Energy Conservation Cell is formed to monitor and conserve energy wherever possible.
- (ii) Optimization of running electric motors to conserve energy.
- (iii) Replacement of double tube light fittings with Single fittings and use of CFL in the areas, like canteen, toilets, etc.
- (iv) Use of transparent sheets on roof in the production areas where natural light can be used in day session.
- (v) One FRP fan installed in Spinning humidification to reduce power consumption.
- (vi) Cotton and Physical Testing SQC laboratories combined to save consumption of power by reducing one air conditioner.
- (vii) Energy meters installed in Staff & Workers quarters to control the usage of electricity.
- (viii) Scheduling of water supply to colony to reduce wastage of water.
- (ix) With the help of Energy Conservation Cell and continuous meetings with all concerned, awareness developed amongst staff and workers.

#### (b) Additional Investments and proposal, if any, being implemented for reduction of consumption of energy

- (i) Installation of a mini water softening tank for boiler feed water.
- (ii) Replacement of present fans of LUWA with FRP fans.
- (iii) Separate pipe line from ETP to re-use water for gardening.

#### (c) Impact

- i) Installation of a mini water softening tank for boiler feed water will reduce the cost of chemicals to be used for water softening.
- ii) Replacement of present fans of LUWA with FRP fans will save considerable amount of electricity.
- iii) Separate pipe line from ETP to re-use water for gardening will not only re-use water but also reduce water intake by reducing considerable water consumption cost.

## FORM - A

Form for disclosure of particulars with respect to conservation of energy

	Current Year 30.9.2009	Previous Year 30.9.2008
<b>A. Power &amp; Fuel Consumption</b>		
<b>1. Electricity:</b>		
(a) Purchased Units ('000 KWH)	7725	9276
Total Amount ('000 Rs.)	27863	38121
Rate/Unit (Rs. per KWH)	3.60	4.10
(b) Own Generation		
Through Diesel Generator Units ('000 KWH)	199	313
Units per Ltr. of diesel oil	2.54	2.54
Cost/Unit (Rs. per KWH)	16.83	14.23

**128<sup>th</sup> ANNUAL REPORT**

	<b>Current Year 30.9.2009</b>	<b>Previous Year 30.9.2008</b>
<b>2. Furnace Oil:</b>		
Quantity (K.Ltrs.)	<b>47</b>	58
Total Amount ('000 Rs.)	<b>1451</b>	1842
Average Rate (Rs. per K.Ltr.)	<b>31209</b>	31619
<b>3. Coal:</b>		
Quantity (Tons)	<b>146</b>	489
Total Amount ('000 Rs.)	<b>675</b>	2085
Average Rate (Rs. per M.T.)	<b>4635</b>	4265
<b>4. Bagasse:</b>		
Quantity (Tons)	<b>1807</b>	3564
Total Amount ('000 Rs.)	<b>1681</b>	3326
Average Rate (Rs. per M.T.)	<b>930</b>	933
<b>5. Firewood:</b>		
Quantity (Tons)	<b>2659</b>	1072
Total Amount ('000 Rs.)	<b>4451</b>	1610
Average Rate (Rs. per M.T.)	<b>1674</b>	1501
<b>B. Consumption per Unit of Production</b>		
Product-Grey & Finished Cotton & Blended Textiles.		
<b>1. Electricity:</b>		
(Purchased & Own Generation)		
KWH/Metre of Grey Production	<b>0.733</b>	0.783
KWH/Sq.mtr. of Grey Production	<b>0.476</b>	0.491
<b>2. Furnace Oil:</b>		
Kgs./Mtr. of Grey Production	<b>0.0004</b>	0.0005
Kgs./Sq. Mtr. of Grey Production	<b>0.0003</b>	0.0003
<b>3. Coal:</b>		
Kgs./Mtr. of Grey production	<b>0.013</b>	0.004
Kgs./Sq.Mtr. of Grey Production	<b>0.009</b>	0.003
<b>4. Bagasse:</b>		
Kgs./Mtr. of Grey Production	<b>0.167</b>	0.029
Kgs./Sq.Mtr. of Grey Production	<b>0.108</b>	0.018
<b>5. Firewood:</b>		
Kgs./Mtr. of Grey Production	<b>0.246</b>	0.009
Kgs./Sq.Mtr. of Grey Production	<b>0.160</b>	0.006