



HINDUSTAN DORR-OLIVER LIMITED

**41st ANNUAL REPORT  
2015-2016**



*In order to succeed, your desire for success  
should be greater than your fear of failure.*

**HINDUSTAN DORR OLIVER LIMITED****41st ANNUAL REPORT 2015-2016****Board of Directors**

|                            |                                      |
|----------------------------|--------------------------------------|
| Mr. Prabhakar Ram Tripathi | Chairman                             |
| Mr. E Sudhir Reddy         | Vice Chairman                        |
| Mr. S C Sekaran            | Executive Director                   |
| Mr. R Balarami Reddy       | Non-Executive Director               |
| Mr. Ramendra Gupta         | Independent Director                 |
| Mrs. M Hima Bindu          | Independent Director                 |
| Mr. Vivek Wahi             | Nominee Director (w.e.f. 28.04.2016) |

**Chief Financial Officer**

Mr. S C Mundhekar

**Company Secretary**

Mr. G Rama Krishna

**Auditors**

M/s Chaturvedi & Partners  
Chartered Accountants  
212A, Chiranjeev Towers, 43,  
Nehru Place, New Delhi – 110 019.

**Internal Auditors**

M/s Dipan Patel & Associates  
Chartered Accountants,  
704, Sai Rath CHS, Kesar Kunj Building,  
Telly Gully Cross Lane,  
Near Vihar Punjab Hotel,  
Andheri (E), Mumbai – 400069.

**Bankers**

Bank of India  
Andhra Bank  
ICICI Bank  
Standard Chartered Bank

**Registrar and Transfer Agents**

M/s Karvy Computershare Private Limited  
Karvy Selenium, Tower-B, Plot No.31-32,  
Financial District, Nanakramguda,  
Serilingampally Mandal  
Hyderabad – 500 032. India

**Registered Office**

Dorr-Oliver House,  
Chakala, Andheri (East), Mumbai – 400099.  
Tel: 91-22-2835 9400 Fax: 91-22-2835 5659  
Email: [hdoho@hdo.in](mailto:hdoho@hdo.in)

**Solicitors & Advocates**

Little & Co.  
Pandya & Co.

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Annual General Meeting will be held on Saturday, September 24, 2016 at 3.00 P.M. at the Registered Office of the Company at Dorr Oliver House, Chakala, Andheri (E), Mumbai – 400099. As a measure of economy, copies of the Annual Report will not be distributed at the Annual General Meeting. Members are requested to kindly bring their copies to the meeting.

**FIVE YEARS AT A GLANCE**
**Stand-alone financial performance at a glance**

(₹ in million)

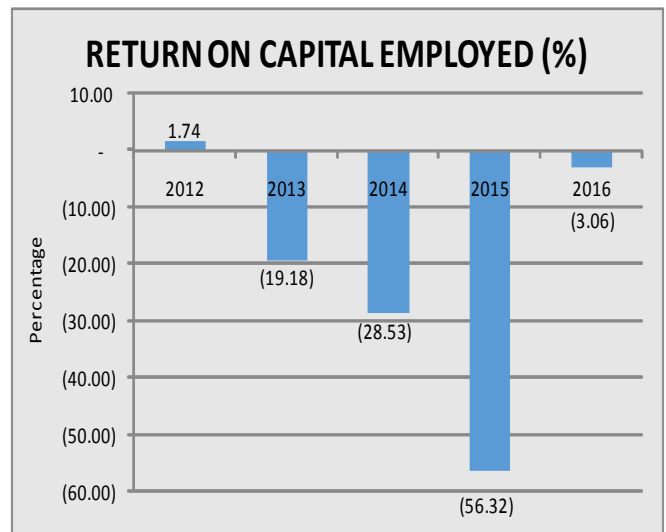
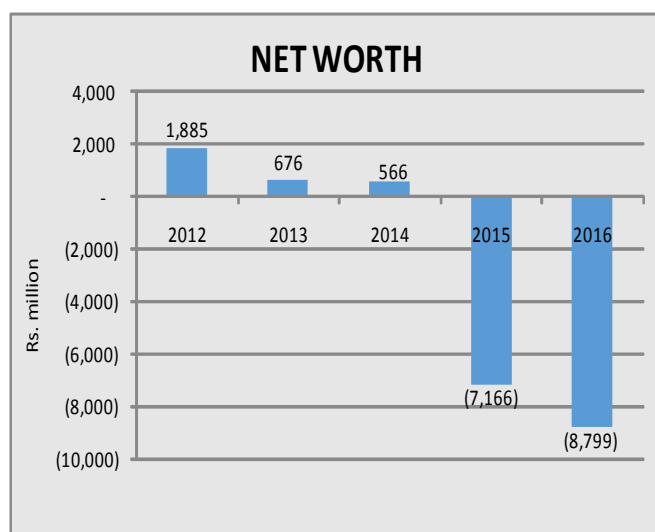
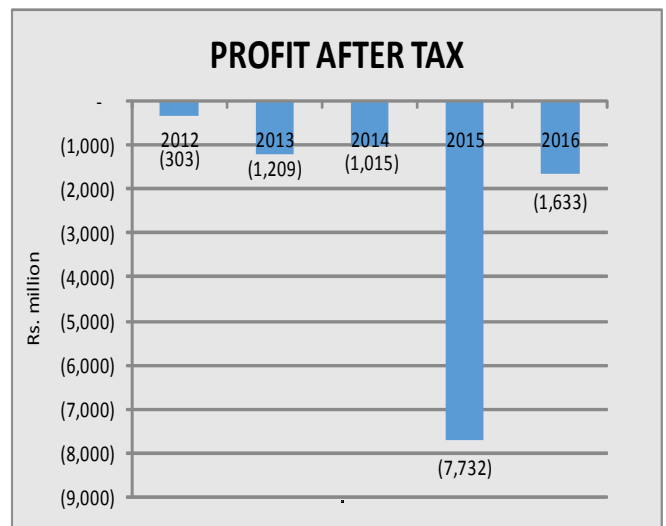
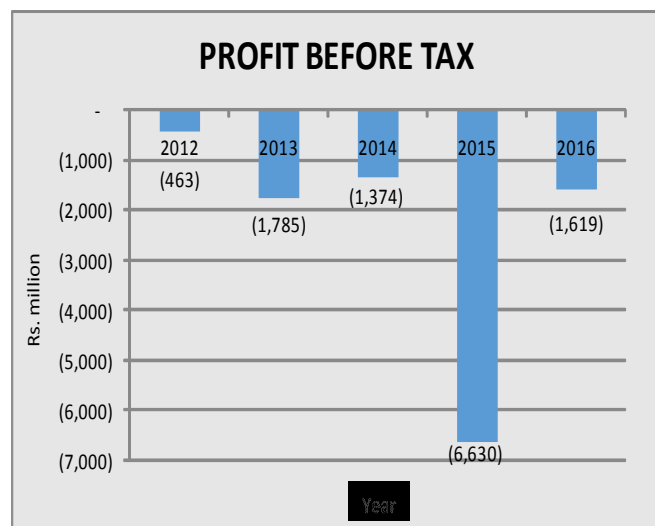
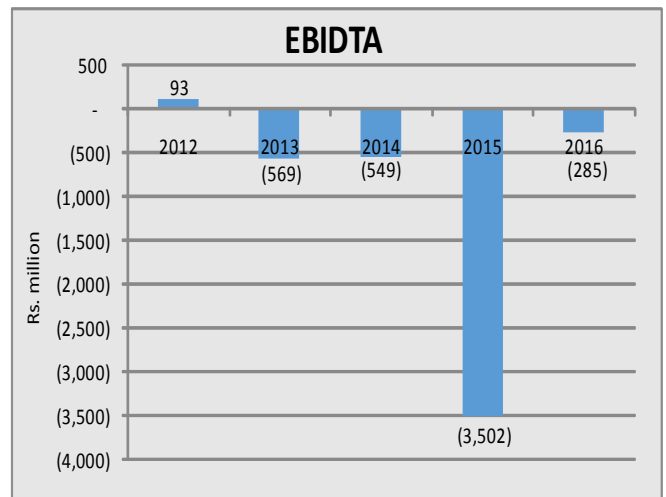
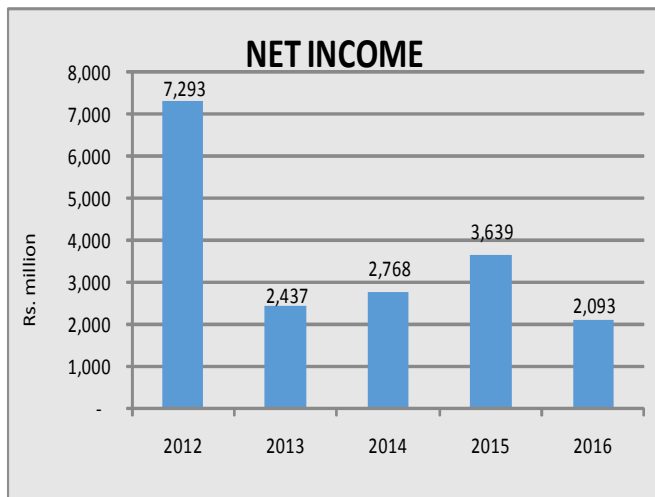
| Particulars                                    | 2016              | 2015       | 2014       | 2013*      | 2012\$   |
|--|-------------------|------------|------------|------------|----------|
| Gross Income                                   | <b>2,093.03</b>   | 3,639.84   | 2,768.21   | 2,437.39   | 7,293.05 |
| Excise Duty                                    | -                 | -          | -          | -          | -        |
| Net Income                                     | <b>2,093.03</b>   | 3,639.84   | 2,768.21   | 2,437.39   | 7,293.05 |
| Cost of Sales                                  | <b>2,378.19</b>   | 7,141.54   | 3,316.79   | 3,006.13   | 7,200.16 |
| EBIDTA   | <b>(285.16)</b>   | (3,501.70) | (548.58)   | (568.74)   | 92.89    |
| EBDT   | <b>(1,612.99)</b> | (4,607.18) | (1,351.65) | (1,001.95) | (421.09) |
| EBIT   | <b>(291.16)</b>   | (3,513.31) | (571.24)   | (588.80)   | 51.15    |
| Profit/(Loss) before tax and exceptional items | <b>(1,618.99)</b> | (4,618.79) | (1,374.31) | (1,022.01) | (462.83) |
| Exceptional items                              | -                 | 2,011.16   | -          | 763.05     | -        |
| Profit/(Loss) before tax                       | <b>(1,618.99)</b> | (6,629.95) | (1,374.31) | (1,785.06) | (462.83) |
| Tax  | <b>13.63</b>      | 1,101.60   | (359.27)   | (575.63)   | (159.51) |
| Profit/(Loss) after taxation                   | <b>(1,632.62)</b> | (7,731.55) | (1,015.04) | (1,209.43) | (303.32) |
| Equity   | <b>144.01</b>     | 144.01     | 144.01     | 144.01     | 144.01   |
| Reserve & Surplus                              | <b>(8,942.73)</b> | (7,310.11) | 422.33     | 531.70     | 1,741.13 |
| Net Worth                                      | <b>(8,798.72)</b> | (7,166.10) | 566.34     | 675.71     | 1,885.14 |
| Gross Block                                    | <b>1,420.73</b>   | 1,420.73   | 1,425.66   | 515.28     | 517.01   |
| Net Block                                      | <b>1,106.79</b>   | 1,112.51   | 1,128.43   | 240.71     | 258.00   |
| Market capitalisation@                         | <b>759.66</b>     | 1,126.89   | 558.05     | 1,008.08   | 2,579.97 |
| Dividend                                       | -                 | -          | -          | -          | -        |
| Retained Profit                                | <b>(1,632.62)</b> | (7,731.55) | (1,015.04) | (1,209.43) | (303.32) |
| EPS  | <b>(22.67)</b>    | (107.37)   | (14.10)    | (16.80)    | (4.21)   |
| DPS  | -                 | -          | -          | -          | -        |

\* Result are for nine months period starting from July 01, 2012 to March 31, 2013.

\$ Result are for fifteen months period starting from April 01, 2011 to June 30, 2012.

@ Based on year end closing prices, quoted on the Bombay Stock Exchange.

## PERFORMANCE INDICATORS



**NOTICE TO MEMBERS**

**NOTICE** is hereby given that the 41st Annual General Meeting of the Members of **Hindustan Dorr-Oliver Limited** (CIN No: L74210MH1974PLC017644) will be held on **Saturday, the September 24, 2016 at 3.00 P.M.** at the Registered Office of the company at Dorr Oliver House, Chakala, Andheri (East), Mumbai – 400 099, Maharashtra to transact the following business:

**ORDINARY BUSINESS:**

1. To receive, consider and adopt the audited Balance Sheet as at March 31, 2016 and the Profit and Loss Account for the year ended on that date together with the reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. S C Sekaran (DIN: 00334115), who retires by rotation and, being eligible, offers himself for re-appointment.
3. To ratify the appointment of M/s. Chaturvedi & Partners, Chartered Accountants as Statutory Auditors

*To consider and if thought fit, pass the following resolution, as an Ordinary Resolution, with or without modification(s).*

“RESOLVED THAT pursuant to the provisions of Section 139 of the Companies Act, 2013 and the Rules made thereunder, and pursuant to the recommendations of the Audit Committee of the Board of Directors, M/s Chaturvedi & Partners, Chartered Accountants (Registration No.307068E) be and are hereby re-appointed as the Statutory Auditors of the Company, to hold office from the conclusion of this AGM upto the conclusion of the next AGM (subject to ratification of the appointment by the members at every AGM held after this AGM) and the Board of Directors, be and are hereby authorized to fix such remuneration as may be determined by the Audit Committee in consultation with the Auditors”.

**SPECIAL BUSINESS:****4. Re-appointment of Mr. S. C. Sekaran as Executive Director**

To consider and if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 196, 197 and 203 read with Schedule V and other applicable provisions if any, of the Companies Act 2013, the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or enactment thereof for the time being in force) and subject to approval of the Central Government, if required and such other approvals as may be required and upon recommendation of Nomination and Remuneration Committee of the board, the consent of the Members of the Company be and is hereby accorded for the re-appointment of Mr. S C Sekaran (DIN: 00334115) in the capacity of Whole time Director designated as Executive Director for a period of 5 (five) years w.e.f June 01, 2016 at the remuneration, for a period of 3 (three) years, from June 01, 2016 to May 31, 2019, as detailed hereunder.

- 1) Basic Salary : ₹1,82,250/- per month
- 2) Perquisites and Allowances:
  - i. Special Allowances : ₹ 1,60,350/- per month
  - ii. Ex-gratia payment twenty percent of the basic salary.
  - iii. Leave travel assistance for self and family not exceeding one month's basic salary.
  - iv. Medical reimbursement for self and family not exceeding one month's basic salary.
  - v. Monthly/Yearly subscription for Club Membership.
  - vi. Use of cellular phone.
- 3) Contribution towards provident fund, Superannuation and Gratuity benefits in accordance with the Company's rules.
- 4) Use of Company maintained Car.
- 5) Encashment of leave as per the rules of the company.
- 6) Furnished accommodation for residence.
- 7) Any other perquisites as per rules of the Company

“RESOLVED FURTHER THAT the Board of Directors be and are hereby authorized to vary, alter, increase, enhance, or widen the scope of remuneration and perquisites payable to Mr. S C Sekaran (DIN: 00334115) during his tenure, to the extent specified in Schedule V and other applicable provisions, if any, of the Companies Act, 2013, without being required to seek any further consent or approval of the members or otherwise to the end and intent that they shall be deemed to have given their approval thereto expressly by the authority of this resolution”.

**NOTICE TO MEMBERS (Contd.)**

**"RESOLVED FURTHER THAT** the Board of Directors of the company be and are hereby authorized to do all such acts, deeds, matters and things as it may, in its absolute discretion deem necessary, proper or desirable including making of an application to Central Government or such other regulatory authorities, if required, to give effect to this resolution".

By Order of the Board of Directors  
**For Hindustan Dorr Oliver Limited**

**G Rama Krishna**  
Company Secretary

**Registered Office:**

'Dorr-Oliver House',  
Chakala, Andheri (East)  
Mumbai – 400 099

May 30, 2016

**NOTES:**

1. Explanatory Statement pursuant to provisions of Section 102 of the Companies Act, 2013 for the resolution at items No . 4 is given below. The relevant details, as required under Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. (LODR), of the person seeking re-appointment as Executive Director is annexed.
2. A member entitled to attend and vote at the Annual General Meeting (the "Meeting") is entitled to appoint a proxy to attend and vote on a poll instead of himself / herself and the proxy need not be a member of the Company. The instrument appointing the proxy, in order to be effective, should reach the registered office of the Company at least 48 hours before the time of the meeting. A Proxy Form for the AGM is enclosed.
3. Corporate Members intending to send their authorized representative(s) to attend the meeting are requested to send a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the meeting.
4. Members are requested to notify immediately any change of address or bank mandates to their depository Participants (DPs) in respect of their holdings in electronic form and to the Registrars of the Company i.e. Karvy Computershare Private Ltd in respect of their physical share folios, if any.
5. The Register of Members and Share Transfer Books of the Company will be closed from September 19, 2016 to September 24, 2016 (both days inclusive).
6. Retirement of Directors by Rotation

Pursuant to provisions of Section 152 of the Act, certain numbers of Directors have to retire at every AGM. Accordingly Mr. S C Sekaran's office is liable to retire by rotation at the forthcoming AGM and being eligible, offers himself for re-appointment. The Board of Directors recommend the re-appointment of Mr. S C Sekaran as a Director liable to retire by rotation. The relevant details of Director seeking re-appointment under Item No.2 above, pursuant to Clause 49 VIA of the Listing Agreement entered into with the Stock Exchanges are as follows:

|   |   |
|---|---|
| a) Name   | <b>Mr. S C Sekaran</b>  |
| b) Brief Resume   |   |
| (i) Date of Birth   | June 01, 1955   |
| (ii) Qualification  | Masters in Statistics   |
| (iii) Date of Appointment on the Board of the Company                           | September 08, 2005  |
| c) Nature of expertise in specific functional areas                             | Business Administration, Project Operations and Planning and control  |
| d) Name(s) of other Companies in which Directorships held                       | HDO Technologiess Limited<br>Sudhesha Infra & Trade Private Limited<br>Sofcon HDOT Engineers (P) Limited<br>DavyMarkham India Private Limited |
| e) Name(s) of companies in which Committee Membership(s) / Chairmanship(s) held | Hindustan Dorr Oliver Limited<br>* Member – Stakeholders' Relationship Committee  |
| f) No. of shares of @ ₹ 2/- each held by the Director                           | NIL   |

7. The Notice of the AGM along with the Annual Report 2015-2016 is being sent by electronic mode to those members whose e-mail addresses are registered with the Company/Depository Participant, unless any Member has requested for a physical copy of the same. For Members who have not registered their e-mail addresses, physical copies are being sent by the permitted mode.



**NOTICE TO MEMBERS (Contd.)**

8. To support the 'Green Initiative', the Members who have not registered their e-mail addresses are requested to register the same with your Depository Participant(s).
9. Shareholders seeking any information with regard to accounts are requested to write to the Company Secretary at an early date so as to enable the management to keep the information ready.
10. Members attending the Meeting are requested to complete and bring the attendance slip along with Annual Report to the meeting.
11. The Register of Directors' and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013, the Register of contracts or arrangements in which the Directors are interested under Section 189 of the Companies Act, 2013, will be available for inspection by the members at the AGM.
12. All documents referred to in the accompanying Notice are open for inspection by the members at the Registered office of the Company on all working days except Saturdays, during business hours, upto the date of the Annual General Meeting.
13. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Shareholders holding shares in electronic form, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts. Shareholders holding shares in physical form may submit their PAN details to the Company/P and T Agent.
14. Pursuant to the provisions of Section 124 of the Companies Act, 2013 as amended, read with the Investor Education and Protection Fund (Awareness and Protection of Investors) Rules 2001, dividend which remains unpaid or unclaimed for a period of 7(seven) years will be transferred to the Investor Education and Protection Fund. Accordingly dividend declared for financial year 2008-2009 will be transferred to IEPF in the current financial year 2016-2017. Shareholders / Investors who have not encashed the dividend warrant(s) so far are requested to make their claim by specifying their Folio No./ DP ID and Client ID to the Karvy Computershare Private Limited, RTA. Shareholders are requested to please note that once the unclaimed dividend is transferred to the Investor Education and Protection Fund as above, no claim shall lie in respect thereof, under the provisions of Section 125 of the Companies Act, 2013 and the Rules made thereunder.
15. Members holding shares in single name and physical form are advised to make nomination in respect of their shareholding in the Company.
16. Non-Resident Indian Members are requested to inform Karvy, immediately of:
  - (a) Change in their residential status on return to India for permanent settlement.
  - (b) Particulars of their bank account maintained in India with complete name, branch, account type, account number and address of the bank with pin code number, if not furnished earlier.
17. Pursuant to Section 108 of the Companies Act, 2013, read with the relevant Rules of the Act, the Company is pleased to provide the facility to Members to exercise their right to vote by electronic means. The Members, whose names appear in the Register of Members/list of Beneficial Owners as on September 18, 2016 i.e. the date prior to the commencement of book closure date are entitled to vote on the Resolutions set forth in this Notice. The remote e-voting period will commence at 9.00 a.m. on Wednesday, September 21, 2016 and will end at 5.00 p.m. on Friday, September 23, 2016. The facility for voting through electronic voting system ("Insta Poll") shall be made available at the meeting and the members attending the meeting who have not cast their vote by remote e-voting shall be able to vote at the meeting through "Insta Poll". The Company has appointed Mr. K Narasimhulu, Practising Company Secretary, to act as the Scrutinizer, to scrutinize the Insta Poll and remote e-voting process in a fair and transparent manner. The Members desiring to vote through e-voting refer to the detailed procedure given hereinafter.

**Procedure for remote e-voting:**

- I. The Company has engaged the services of Karvy Computershare Private Limited (Karvy) for facilitating remote e-voting for AGM. The instructions for remote e-voting are as under:
  - (a) In case of Members receiving an e-mail from Karvy :
    - (i) Launch an internet browser and open <https://evoting.karvy.com>
    - (ii) Enter the login credentials (i.e. User ID and password). The Event No.+Folio No. or DP ID- Client ID will be your User ID. However, if you are already registered with Karvy for e-voting, you can use your existing User ID and password for casting your vote.
    - (iii) After entering the above details Click on - Login.
    - (iv) Password change menu will appear. Change the Password with a new Password of your choice. The new password shall comprise minimum 8 characters with at least one upper case (A-Z), one lower case (a-z), one numeric (0-9) and a special character (@, #, \$, etc.) The system will also prompt you to update your contact details like mobile number, email ID, etc. on first login. You may also enter a secret question and answer of your choice to retrieve your password in case you forget it. It is strongly recommended that you do not share your password with any other person and that you take utmost care to keep your password confidential. You need to login again with the new credentials.

**NOTICE TO MEMBERS (Contd.)**

- (v) On successful login, the system will prompt you to select the E-Voting Event
- (vi) Select the EVENT of Hindustan Dorr-Oliver Limited and click on - Submit.
- (vii) Now you are ready for e-voting as 'Cast Vote' page opens.
- (viii) Cast your vote by selecting appropriate option and click on 'Submit'. Click on 'OK' when prompted.
- (ix) Upon confirmation, the message 'Vote cast successfully' will be displayed.
- (x) Once you have voted on the resolution, you will not be allowed to modify your vote.
- (xi) Institutional shareholders (i.e. other than individuals, HUF, NRI, etc.) are required to send scanned copy (PDF/ JPG Format) of the relevant Board Resolution/ Authority Letter, along with attested specimen signature of the duly authorised signatory(ies) who are authorised to vote, to the Scrutinizer by an e-mail at [nara.simhulu002@gmail.com](mailto:nara.simhulu002@gmail.com) they may also upload the same in the e-voting module in their login. The scanned image of the above mentioned documents should be in the naming format "Corporate Name\_EVENT NO."

(b) In case of Shareholders receiving physical copy of the Notice of AGM and Attendance Slip:

- (i) Initial Password is provided, as follows, at the bottom of the Attendance Slip.

| EVEN (E-Voting Event Number) | USER ID | PASSWORD |
|------------------------------|---------|----------|
| —                            | —       | —        |

- (ii) Please follow all steps from Sr. No. (i) to Sr. No. (xi) above, to cast vote.

- II. In case of any queries, you may refer to the 'Frequently Asked Questions' (FAQs) and 'e-voting user manual' available in downloads section of Karvy's e-voting website <https://evoting.karvy.com>.
- III. If you are already registered with Karvy for e-voting then you can use your existing User ID and Password for casting vote.
- IV. The voting rights shall be as per the number of equity shares held by the Member(s) as on 18th September, 2016. Members are eligible to cast vote electronically only if they are holding shares as on that date.
- V. The Companies (Management and Administration) Amendment Rules, 2015 provides that the electronic voting period shall close at 5.00 p.m. on the date preceding the date of AGM. Accordingly, the voting period shall commence at 9.00 a.m. on Wednesday, September 21, 2016 and will end at 5.00 p.m. on Friday, September 23, 2016. The e-voting module shall be disabled by Karvy at 5.00 p.m. on the same day.
- VI. Once the vote on a resolution is caste by a member, the member shall not be allowed to change it subsequently.
- VII. The members who have caste their vote by remote e-voting may also attend the meeting but shall not be entitled to cast their vote again.
- VIII. Members who have acquired shares after the despatch of the Annual Report and before the book closure may obtain the user ID by approaching the Company for issuance of the User ID and Password for exercising their right to vote by electronic means.
  - a. If e-mail or mobile number of the member is registered against Folio No. / DP ID Client ID, then on the home page of <https://evoting.karvy.com>, the member may click "forgot password" and enter Folio No. or DP ID Client ID and PAN to generate a password.
  - b. Member may call Karvy's toll free number 1-800-3454-001
  - c. Member may send an e-mail request to [evoting@karvy.com](mailto:evoting@karvy.com)

The results declared along with the Scrutinizers Report shall be placed on the Companies website: [www.hdo.in](http://www.hdo.in) and on the website of Karvy: <https://evoting.karvy.com>, within two days of the passing of the resolutions at the 41st Annual General Meeting of the Company on September 24, 2016 and shall also be communicated to the Bombay Stock Exchange Limited and the National Stock Exchange of India Limited.

By Order of the Board of Directors  
**For Hindustan Dorr Oliver Limited**

**G Rama Krishna**  
Company Secretary

**Registered Office:**  
'Dorr-Oliver House',  
Chakala , Andheri (East)  
Mumbai – 400 099

May 30, 2016



**NOTICE TO MEMBERS (Contd.)****EXPLANATORY STATEMENT**

(Pursuant to provisions of Section 102 of the Companies Act, 2013)

**Item No: 4****Re-appointment of Mr. S C Sekaran as Executive Director**

The Board of Directors of the Company ("the Board") at its meeting held on May 30, 2016 based on the recommendation of the Nomination and Remuneration Committee and subject to the approval of the members, accorded their approval for re-appointment of Mr. S C Sekaran, as Executive Director (DIN:00334115) for a further period of 5 (five) years with effect from June 01, 2016 on the same terms of remuneration which he is presently drawing and which was approved by the Members of the Company at the Annual General Meetings held on December 29, 2012.

The broad particulars of remuneration proposed to be paid to the said Executive Director during his term of Office are as under:

- 1) Basic Salary : ₹1,82,250/- per month
- 2) Perquisites and Allowances:
  - i. Special Allowances : ₹1,60,350/- per month
  - ii. Ex-gratia payment twenty percent of the basic salary.
  - iii. Leave travel assistance for self and family not exceeding one month's basic salary.
  - iv. Medical reimbursement for self and family not exceeding one month's basic salary.
  - v. Monthly/Yearly subscription for Club Membership.
  - vi. Use of cellular phone.
- 3) Contribution towards provident fund, Superannuation and Gratuity benefits in accordance with the Company's rules.
- 4) Use of Company maintained Car.
- 5) Encashment of leave as per the rules of the company.
- 6) Furnished accommodation for residence.
- 7) Any other perquisites as per rules of the Company

The approval of the members is being sought to the terms, conditions and stipulations as set out in the resolution at item No.4 of the Notice, for the re-appointment of Mr. S C Sekaran as an Executive Director and subject to the approval of Central Government, as may be required.

**Memorandum of Interest:**

None of the Directors or Key Managerial Personnel of the Company and their relatives, other than Mr. S C Sekaran and his relatives, is concerned or interested, in the Resolution set out at Item no.4.

The Board recommends the resolution as set out at item no. 4 of the Notice for approval of the Members.

By Order of the Board of Directors  
**For Hindustan Dorr Oliver Limited**

**G Rama Krishna**  
Company Secretary

**Registered Office:**

'Dorr-Oliver House',  
Chakala , Andheri (East)  
Mumbai – 400 099

May 30, 2016

## NOTICE TO MEMBERS (Contd.)

Statement in terms of sub-clause (iv) of the proviso to Sub- paragraph (C ) of Paragraph (I) of Section II of Part II of Schedule V of the Companies Act, 2013:

### I. GENERAL INFORMATION

| 1                  | Nature of the industry  | Engineering and construction   |             |       |  |           |           |         |          |          |                    |            |            |                  |            |            |
|--------------------|---|--|-------------|-------|--|-----------|-----------|---------|----------|----------|--------------------|------------|------------|------------------|------------|------------|
| 2                  | Date or expected date of commencement of commercial production  | Not applicable   |             |       |  |           |           |         |          |          |                    |            |            |                  |            |            |
| 3                  | In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus | Not applicable   |             |       |  |           |           |         |          |          |                    |            |            |                  |            |            |
| 4                  | Financial performance based on given Indicators   | <div style="text-align: right;">₹ in million</div> <table> <tr> <th rowspan="2">Particulars</th><th colspan="2">Years</th></tr> <tr> <th>2015-2016</th><th>2014-2015</th></tr> <tr> <td>Revenue</td><td>2,093.03</td><td>3,639.84</td></tr> <tr> <td>Profit/ before tax</td><td>(1,618.99)</td><td>(6,629.95)</td></tr> <tr> <td>Profit after tax</td><td>(1,632.62)</td><td>(7,731.55)</td></tr> </table> | Particulars | Years |  | 2015-2016 | 2014-2015 | Revenue | 2,093.03 | 3,639.84 | Profit/ before tax | (1,618.99) | (6,629.95) | Profit after tax | (1,632.62) | (7,731.55) |
| Particulars        | Years   |  |             |       |  |           |           |         |          |          |                    |            |            |                  |            |            |
|                    | 2015-2016   | 2014-2015  |             |       |  |           |           |         |          |          |                    |            |            |                  |            |            |
| Revenue            | 2,093.03  | 3,639.84   |             |       |  |           |           |         |          |          |                    |            |            |                  |            |            |
| Profit/ before tax | (1,618.99)  | (6,629.95)   |             |       |  |           |           |         |          |          |                    |            |            |                  |            |            |
| Profit after tax   | (1,632.62)  | (7,731.55)   |             |       |  |           |           |         |          |          |                    |            |            |                  |            |            |
| 5                  | Foreign investments or collaborations, if Any   | The total equity shares held by Foreign Institutional Investors (FIIs), Foreign Portfolio Investors and Global Depository shares(GDS) holders is 2,75,000 equity shares of ₹ 2/- each which constitutes 0.38 percent of the paid up equity share capital of the company.   |             |       |  |           |           |         |          |          |                    |            |            |                  |            |            |

### II. INFORMATION ABOUT MR.S.C.SEKARAN

#### (1) Background Details

Mr. S C Sekaran is aged 61 years and has a Master Degree in Statistics. He has rich experience of more than two decades in the Industry. He was appointed as Director of the Board on September 08, 2005. He was re-appointed as Executive Director from June 01, 2011 for a further period of five years.

#### (2) Past Remuneration

- Salary : ₹3,42,600/- per month  
(Basic Salary: ₹1,82,250/- p.m. and Allowance – ₹1,60,350/-).
- Leave Travel Assistance at the rate of one month's basic salary per annum.
- Reimbursement of medical expenses at the rate of one month's basic salary per annum.
- Provident Fund at the rate of 12 percent of basic salary.
- Super-annuation benefits equivalent to one month's basic salary per annum at the discretion of the Compensation Committee of the Board of Directors.
- Gratuity as per rules of the Company.
- Free telephone facility at residence and mobile phone but personal long distance calls will be billed to the appointee
- Provision of Car in accordance with the Employee Car Scheme formulated by the Compensation Committee and as amended from time to time.

#### (3) Recognition / Awards: NIL

#### (4) Job Profile and Suitability:

Mr. S C Sekaran has been one of the instrumental persons in the Company's growth over the past few years.