
**THE
HINDUSTAN HOUSING
COMPANY LIMITED**

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64th Annual Report

1999 - 2000

CERTIFIED TRUE COPY

For The Hindustan Housing Co. Ltd.



Authorised Signatory.

THE HINDUSTAN HOUSING COMPANY LIMITED

Board of Directors

Shishir Bajaj - Chairman
Vinaya Mehrotra
Vinod K. Nevatia

Auditors

Dalal & Shah
Chartered Accountants

Bankers

Central Bank of India

Registered Office

Bajaj Bhavan, 2nd Floor,
Jamnalal Bajaj Marg,
226, Nariman Point,
Mumbai - 400 021.

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NOTICE

NOTICE is hereby given that the Sixty-Fourth Annual General Meeting of the Members of the Company will be held on Friday, 22nd September, 2000 at 4.00 p.m. at the Registered Office of the Company at Bajaj Bhavan, 2nd Floor, 226, Nariman Point, Mumbai - 400 021, to transact the following business :

1. To consider and adopt the Audited Balance Sheet as at March 31, 2000 and the Profit and Loss Account for the year ended on that date and the reports of the Directors and the Auditors thereon.
2. To appoint a Director in place of Shri Shishir Bajaj, who retires by rotation and being eligible offers himself for reappointment.
3. To appoint Auditors to hold office for the period commencing from the conclusion of the ensuing Annual General Meeting of the Company till the conclusion of the next Annual General Meeting of the Company and to fix their remuneration.

NOTES :

1. NOTICE is also hereby given that the Register of Members of the Company will remain closed from 20th September, 2000 to 22nd September, 2000 (Both days inclusive).
2. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.
3. The Proxy Forms in order to be valid and effective, should be deposited at the Registered Office of the Company not less than Forty-eight hours before the commencement of the meeting.
4. Members are requested to notify the change in their address, if any, to the Company immediately.

By Order of the Board of Directors
For The Hindustan Housing Company Limited

Shishir Bajaj
Chairman

Mumbai : 28th July, 2000

THE HINDUSTAN HOUSING COMPANY LIMITED

DIRECTORS' REPORT

Your Directors present their Sixty-Fourth Annual Report and Audited Accounts of the Company for the year ended 31st March, 2000.

1. Financial Results :

	F. Y. 1999-2000 Rs.	F. Y. 1998-1999 Rs.
Profit for the year before tax	19,08,572	14,26,620
Less : Provision for Taxation	2,20,000	2,30,000
Profit after tax	16,88,572	11,96,620

Add :

1. Balance brought forward from Previous year	18,03,966	5,95,271
2. Excess Depreciation for earlier years written back (Net)	3,238	----
3. Excess Provision for Taxes in respect of earlier years (Net) written back	58,352	12,075
Balance carried to Balance Sheet	35,54,128	18,03,966
	=====	=====

2. Dividend :

With a view to conserve the financial resources of the Company, the Directors of the Company do not recommend any payment of Dividend on Equity Shares of the Company for the Financial Year ended 31st March, 2000.

3. Directors :

Shri Shishir Bajaj, Director of the Company retires by rotation and being eligible offers himself for reappointment.

4. Particulars of employees :

There were no employees in respect of whom information as per Section 217(2A) of the Companies Act, 1956 read with rules framed thereunder is required to be given in the Director's Report.

5. Other Information :

The Company being a Service Company and not having carried out any manufacturing activities during the year under review, the Directors have nothing to report on 'Conservation of Energy' 'Research & Development' and 'Technology Absorption' as required to be given under the Companies (Disclosure of particulars in the Report of Board of Directors) Rules, 1988.

Further, there was no Foreign Exchange earnings and/or outgo during the year under review.

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6. Auditors' Report :

With reference to Note No.B5 to the Accounts referred to by the Auditors in their Report to the Members, the Directors wish to state that the said note is self-explanatory.

7. Auditors :

M/s. Dalal & Shah, Chartered Accountants, Mumbai, Auditors of the Company retire at the ensuing Annual General Meeting of the Company and being eligible offer themselves for reappointment. You are requested to appoint Auditors of the Company for the period from the conclusion of the ensuing Annual General Meeting of the Company till the conclusion of the next Annual General Meeting of the Company and fix their remuneration.

For and on behalf of the Board of Directors
The Hindustan Housing Company Limited

Shishir Bajaj
Chairman

Mumbai : 28th July, 2000

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