

HIRA

HIRA FERRO ALLOYS



HIRA FERRO ALLOYS LIMITED

ANNUAL REPORT

2014 -15

BOARD OF DIRECTORS

Mr. Biswajit Choudhuri
Mr. N. P. Agrawal
Mr. B.N. Ojha
Mr. Arvind Dubey
Mr. Y. C. Rao

Chairman, Independent Director
Managing Director
Independent Director
Executive Director
Non- Executive Director

COMPANY SECRETARY

Mr. Mohit Chande

CHIEF FINANCIAL OFFICER

Mr. Dilip Chauhan

AUDITORS

O.P. Singhania & Co.
Chartered Accountants, Raipur

INTERNAL AUDITORS

JDS & Co.
Chartered Accountants, Raipur

HOLDING COMPANY

Godawari Power and Ispat Limited
Plot No. 428/2 Phase I, Industrial Area,
Siltara- 493111
Raipur, Chhattisgarh

BANKERS

State Bank of India
Axis Bank Limited
IDBI Bank Limited

REGISTRAR AND TRANSFER AGENT

M/s. Link Intime India Private Limited,
C-13 Pannalal Silk Mill Compound, LBS Marg,
Bhandup (West), Mumbai - 400 078
E-mail : rnt.helpdesk@linkintime.co.in

REGISTERED OFFICE

567B, Urla Industrial Area,
Raipur -493221 Chhattisgarh
Tel: +91 – 771 - 4082350/ 4082360
Fax: +91 – 771 – 4082440
www.hiraferroalloys.com

CORPORATE OFFICE

Hira Arcade, Near New Bus Stand,
Pandri, Raipur 492 004, Chhattisgarh,
Tel.: +91 – 771 – 4082000/ 4082001
Fax: +91 – 771 – 4057601

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DIRECTOR'S REPORT

To the Members,

Your Directors have pleasure in presenting the 31st Annual Report on the business & operations of the Company together with the Audited Statement of Financial Accounts and the Auditor's Report of the Company for the year ended 31st March 2015.

FINANCIAL RESULTS

	Year ended 31.03.2015 (₹ in Lacs)	Year ended 31.03.2014 (₹ in Lacs)
Net Sales	17462.16	21275.76
Other Income	4081.47	100.66
Total Income from Operations	21543.63	21376.42
Profit before Interest, Depreciation and Tax	3182.60	2055.80
Finance Charges	719.47	766.58
Depreciation & Amortization Expenses	903.79	860.68
Profit before Tax	1500.89	428.54
Less: Provision for Income Tax, Tax related to earlier years & Wealth Tax Provision	334.22	1.57
Net Profit after Tax	1166.66	270.84
Add: Balance brought forward from previous year	10040.53	10057.19
Profit available for appropriations	11207.19	10328.03

REVIEW OF PERFORMANCE:

Your Directors are pleased to inform that during the year under review, your Company has registered net sales turnover of ₹ 17462.16 Lacs as compared to net sales of ₹ 21275.76 Lacs during the previous year. In terms of volume, the sale Ferro alloys decreased to 27356.945 MTs from 31,180.250 MTs during the year registered a downfall of 12.26%. The sale of electricity division decreased to 2887.55 Lacs as against sale of ₹ 3584.00 Lacs during the year registering a downfall of 19.43%. Your Company has sold 54757876 Kwh of power as compared to 73503586 Kwh during the previous year which registering a downfall of 25.50%.

DIVIDEND

Your Directors are pleased to recommend payment of final dividend @ Re. 0.60/- per equity shares (i.e. 6%) of face value of ₹ 10/- each, to maintain the payment of dividend at the same level as last year, which is provided for in the accounts absorbing a sum of ₹ 141.60 Lacs (including Dividend Distribution Tax of ₹ 24.07 Lacs), if approved by the members in the ensuing annual general meeting of the Company for the financial year 2014-15.

TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND:

Pursuant to the provisions of Section 125 of the Companies Act, 2013, relevant amounts which remained unpaid or unclaimed for a period of seven years have been transferred by the Company, from time to time on due dates, to the Investor Education and Protection Fund.

Pursuant to the provisions of Investor Education and Protection Fund (Uploading of information regarding unpaid and unclaimed amounts lying with Companies) Rules, 2012, the Company has uploaded the details of unpaid and unclaimed amounts lying with the Company as on September 27, 2014 (date of last Annual General Meeting) on the Company's website (www.

hiraferroalloys.com), as also on the Ministry of Corporate Affairs' website.

SHARE CAPITAL

There is no change in the Capital structure of the company during the year under review.

As on March 31, 2015, the paid up Equity Share Capital of the company was ₹ 1958.85 Lacs divided into 19588500 Equity Shares of 10 each/-.

During the year under review, the Company has not issued any shares with differential voting rights nor granted stock options nor sweat equity. As on March 31, 2015 the company has not issued any convertible instruments and none of the Directors of the Company hold convertible instruments of the Company.

The equity shares of the company representing 99.14% of the share capital are dematerialized as on 31st March, 2015. The dematerialization facility is available to the shareholders of the company from both the depositories namely National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL). The Depositories has allotted the ISIN: INE573I01011 to the Company for dematerialization of shares of the company.

VOLUNTARY DELISTING OF SHARES

During the year under the review, the Company's Equity Shares has been delisted from BSE Limited (BSE) and Madhya Pradesh Stock Exchange Limited (MPSE) wef from 11th August, 2014. Under voluntary delisting offer M/s Hira Infra-Tek Limited, a Promoter Group Company (the "Acquirer") had given an Exit Offer Opportunity to the Public Shareholders of your company to sale their shares to acquirer through Reverse Book Building Process (RBP) and after successfully completion of delisting offer, shares of the Company has been delisted from exchanges. Despite to this, all the Public Shareholders of the Company who did not or not able to participate in the RBP or unsuccessfully tendered their Equity shares in the RBP will be able to offer their Equity Shares to the acquirer at the Exit Price of ₹ 32/- per share at any time on or before 10th August, 2015 (i.e. the next twelve (12) months from the date of delisting of the Equity Shares from the BSE and the MPSE).

The exit offer has been sent to all the public shareholders of the Company and the same is also available on the website of the Company. (www.hiraferroalloys.com)

During the year M/s Hira Infra Tek Limited (HITL) has acquired 39,62,999 equity shares, representing 20.33% of the paid up capital of the Company under voluntary delisting offer on 4th July, 2014. Consequent to these acquisitions of shares, your company has become Associate Company of HITL w.e.f. 4th July 2014

HITL is holding 43,74,533 equity shares of the Company as on 31st March, 2015, which is 22.33 % of the paid up capital of the Company comprising of 1,95,88,500 equity shares of ₹ 10/- each.

DEPOSITS

The Company has not accepted any deposit from the public falling within the ambit of Section 73 of the Companies Act, 2013 and The Companies (Acceptance of Deposits) Rules, 2014.

TRANSFER TO RESERVES

Your Company has transferred ₹ 1500.00 Lacs to General Reserve from the surplus balance in the statement of profit and loss account for the Financial Year 2014-15.

CHANGES IN NATURE OF BUSINESS:

The Company has been engaged in the business of manufacturing Ferro Alloys, Products, Generation of Electricity and Fly Ash Bricks. There is no change in the nature of business of the Company during the Financial Year 2014-15.

ALTERATION OF ARTICLES OF ASSOCIATION

During the year your Company has adopted new set of articles of association to meet the requirement of Companies Act, 2013. The Shareholders of the Company in their extra-ordinary general meeting held on 11th November, 2014 have approved the adoption a new set of Articles of Association of the Company by special resolution.

MATERIAL CHANGES AFFECTING THE FINANCIAL POSITION:

There are no material changes and commitments affecting the financial position of the Company occurred between the 01.04.2015 to the date of this report.

CHANGES IN STATUS OF SUBSIDIARY, JOINT VENTURES AND ASSOCIATE COMPANIES:

None of the companies has become subsidiary or associate of the Company during the Financial Year 2014-15. Your Company has also not entered into any Joint Venture during the Financial Year 2014-15.

PARTICULARS OF EMPLOYEES

The Statement showing the names and other particulars of the employees of the company as required under Rule 5 (2 &3) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not required to be furnished since none of the employees of the company has received remuneration in excess of the remuneration mentioned in the above mentioned Rule 5 (2) during the financial year 2014-15.

CHANGES IN DIRECTORS AND KEY MANAGERIAL PERSONS:

During the year under review there is no change in the Directors of the Company. Pursuant to the provisions of Section 203 and read with rule 8 of the (Appointment and Remuneration of Managerial Personnel) of the Companies Act, 2013, Mr. Dilip Chauhan was elevated & designated as the Chief Financial Officer and Mr. Mohit Chande, Company Secretary, designated as Key Managerial Person with effect from 24.05.2014.

In accordance with the provisions of Section 152(6) (c) of the Companies Act, 2013 and the Company's Articles of Association, Shri Y.C Rao, Director of the Company retires by rotation at the ensuing Annual General Meeting and being eligible offers himself for re-appointment.

CONSTITUTION OF CSR COMMITTEE, CSR POLICY AND INITIATIVES

The Board of Directors has constituted Corporate Social Responsibility Committee (CSR Committee) comprising of three directors including one Independent Director on 24.05.2014 as given hereunder:

Sl. No.	Name of the Member	Designation	Nature of Directorship
1.	Shri Biswajit Choudhuri	Chairman-Non Executive Director	Independent Director
2.	Shri Arbind Kumar Dubey	Member-Executive Director	Non Independent Director
3.	Shri Yarra Chandra Rao	Member-Non Executive Director	Non Independent Director

However, since the Net Profit for the Previous Financial Year was less than ₹ 5 crores, the company was not required to spend any amount on CSR activities and hence the CSR Report is not applicable.

AUDIT COMMITTEE COMPOSITION:

The Board of Directors has constituted an Audit Committee comprising of three directors including two Independent Directors and one Non-Executive Director all having financial literacy.

The audit committee met four times during the year 2014-15 on 23.05.2014, 09.08.2014, 10.11.2014 and 09.02.2015. The composition of the committee and the details of meeting attended by the directors during the year are given below:

Sl. No.	Name of the Member	Designation	No. of Meeting Attended
1.	Shri Biswajit Choudhuri	Chairman-Independent Director	4
2.	Shri Bhrgunath Ojha	Member-Independent Director	4
3.	Shri Y. C. Rao	Member-Non Executive Director	4

The functioning and terms of reference of the Audit Committee the role, powers and duties, quorum for meeting and frequency of meetings, have been devised keeping in view the requirements of Section 177 of the Companies Act, 2013.

DIRECTORS' RESPONSIBILITY STATEMENT

Your Directors make the following statements in terms of Section 134 (3) (c) of the Companies Act, 2013 based on the representations received from the operating management and Chief Financial Officer of the company:

- That in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- That your Directors have selected such accounting policies and applied them consistently, and made judgment and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that period;
- That your Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of your company and for preventing and detecting fraud and other irregularities;
- That your Directors have prepared the annual accounts on a going concern basis;
- That your Directors had laid down proper internal financial controls to be followed by the company and that such financial controls are adequate and were operating effectively.
- That your Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively

STATEMENT ON DECLARATION BY INDEPENDENT DIRECTORS:

All independent directors of the Company have given declarations as required under the provisions of section 149 (7) of the Companies Act, 2013 stating that they meet the criteria

of Independence as laid down under section 149(6) of the Companies Act, 2013.

NUMBER OF MEETINGS OF BOARD:

During the year four Board Meetings were duly convened on 24.05.2014, 09.08.2014, 10.11.2014 and 09.02.2015 respectively and the necessary quorum was maintained in all the said meetings.

The Composition of the Board and the attendance of the members are as under;

SN. Name of the Member	Designation	No. of Meeting Attended
1. Shri Biswajit Choudhuri	Chairman-Independent Director	4
2. Shri Narayan Prasad Agrawal	Managing Director	3
3. Shri Bhrgunath Ojha	Member-Independent Director	4
4. Shri Arbind Kumar Dubey	Member –Executive Director	4
5. Shri Yarra Chandra Rao	Member-Non Executive Director	4

AUDITORS:

Statutory Auditors

M/s O.P. Singhania and Co., Chartered Accountants, Auditors of the Company, hold office until the conclusion of the forthcoming Annual General Meeting and being eligible have offered themselves for re-appointment. The Company has received a certificate from them to the effect that their re-appointment, if made, would be within the limits prescribed under Section 141 (3) (g) of the Companies Act, 2013 and that they are not disqualified for re-appointment and also satisfies the criteria as mentioned under Section 141 of the Companies Act, 2013.

Cost Auditors

Pursuant to the provisions of Section 148 of the Companies Act, 2013 read with the Companies (Cost Record and Audit) Amendment Rules, 2014, M/s Sanat Joshi & Associates has been appointed as cost auditors for conducting Cost Audit for the financial year 2014-15.

Internal Auditors

M/s. JDS & Co, Chartered Accountants were appointed as Internal Auditors for the FY 2014-15.

AUDITOR'S REPORTS

There are no qualifications, reservations, adverse remarks or disclaimers in the statutory Auditor's Report on the Financial Statements of the company for the financial year 2014-15 and hence does not require any explanations or comments.

VIGIL MECHANISM / WHISTLE BLOWER POLICY

The Board of Directors in its meeting held on 09.02.2015 approved and established 'Whistle Blower Policy' and 'Code of Conduct' for the directors & employees of the Company as required under the provisions of Sec. 177 of the Companies Act, 2013 read with Rule 7 of the Companies (Meeting of Board and its powers) Rules, 2014.

The said Policy has been properly communicated to all the directors and employees of the Company through the respective departmental heads and the new employees shall be informed about the Vigil Policy by the Personnel Department at the time of their joining.

RELATED PARTY TRANSACTIONS

All related party transactions that were entered into by the Company during the financial year 2014-15 were on arms length basis and were in the ordinary course of business. There are no materially significant related party transactions made by the company with promoters, directors, key managerial personnel or related parties which may have a potential conflict with the interest of the company at large.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

The particulars of Loans given and Investments made by the company as covered under the provisions of Section 186 of the Companies Act, 2013 are given in Financial Statements (Ref. Note 12 & 13). The company has not given any corporate guarantees to any other party.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS:

There are no significant and material orders passed by the Regulators/Courts which would impact the going concern status of the company and its future operations.

ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3) (m) of the Companies Act, 2013 read with Rule 8 of The Companies (Accounts) Rules, 2014, are as under :-

a) Conservation of Energy :		
Steps taken for conservation:		No additional measures have been taken during the financial year for conservation of energy
Steps taken for utilization of alternate sources of energy:-		None
Capital Investment of energy conservation equipments:-		NIL
b) Technology Absorption		
Efforts made for technology absorption		None
Benefit Derived		NA
Expenditure on Research and Development, if any		None
Details of technology Import, if any		None
Year of Import		Not Applicable
Whether imported technology fully absorbed		Not Applicable
Area where absorption of imported technology has not taken place if any		Not Applicable
c) Foreign Exchange Earning/Outgo		
Earning		595.90 Lacs
Outgo		2464.66 Lacs

During the year under review your company has used foreign exchange of ₹ 101.06 Lacs (previous year ₹ 132.48 Lacs).

EXTRACT OF ANNUAL RETURN

The details forming part of the extract of the Annual Return in Form MGT 9 is annexed herewith as Annexure- A.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has an internal control system commensurate with the size and scale and complexity of its operations. The scope and authority of Internal Audit functions have been defined in the Internal Audit Charter to maintain its objectivity and independence. The Internal Auditor reports to the Chairman of the Audit Committee of the Board.

The Internal Audit department monitors and evaluates the efficacy and adequacy of internal control system in the company, its compliance with operating system, accounting procedures and policies of the company. Based on the report of the Internal Auditors, process owners undertake corrective actions in their respective areas and thereby strengthen the control. Significant Audit observations and corrective actions, thereon are presented to the Audit Committee of the Board.

DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY:

The Company has adopted a Risk Management Policy to identify and evaluate business risks associated with the operations and other activities of the Company and formulated risk mitigations strategies.

NOMINATION AND REMUNERATION POLICY:

During the year the Board of Directors of the Company has re-constituted the Committee and changed the nomenclature of Remuneration Committee as "Nomination & Remuneration Committee" on 24th May, 2014 and the composition of the Committee are as under:

Sl. No.	Name of the Member	Designation	No. of Meeting Attended
1.	Shri Bhrgunath Ojha	Chairman-Independent Director	1
2.	Shri Biswajit Choudhuri	Member-Independent Director	1
3.	Shri Narayan Prasad Agrawal	Member - Managing Director	1
4.	Shri Y. C. Rao*	Member-Non Executive Director	NA

*Shri Y.C. Rao, Non Executive Director inducted as member of committee in place of Shri Narayan Prasad Agrawal, Member of the Committee w.e.f. 24th May, 2014.

During the year committee meeting was held on 23rd May, 2014 and all the members were attended the meeting.

Company's Policy on Directors appointment and Remuneration including criteria for determining qualification, positive attributes, independence of directors and other matters provided under section 178(3) of the Companies Act, 2013 is attached herewith as Annexure-B.

STAKEHOLDERS RELATIONSHIP COMMITTEE

The Board of Directors of the Company in its meeting held on 24th May, 2014 has changed the nomenclature of Investor Grievance Committee and rechristened the said committee as Stakeholders Relationship Committee" as per the requirement of Companies Act, 2013. The Committee comprises of Two Independent Directors and one Non-Executive Director and Company Secretary has been designated as secretary to the committee. During the year there is no change in the Composition of the Committee.

During the year four Board Meetings were duly convened on 23.05.2014, 08.08.2014, 10.11.2014 and 09.02.2015 respectively and the necessary quorum was maintained in all the said meetings.

The Composition of the Board and the attendance of the members are as under;

SN.	Name of the Member	Designation	No. of Meeting Attended
1.	Shri Bhrgunath Ojha	Chairman-Independent Director	4
2.	Shri Biswajit Choudhuri	Member-Independent Director	4
3.	Shri Y. C. Rao	Member-Non Executive Director	4

The Committee oversees the performance of the Registrar and Share Transfer Agents', recommends measures to improve the level of investor services and matters pertaining to shareholders' complaints and grievances e.g. non-receipt of annual report, non-receipt of dividend warrant, change of address etc..

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at the Work Place (Prevention, Prohibition and Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (Permanent, Contractual, Temporary Training) are covered under this Policy. However no complaint has been received during the year 2014-15.

ACKNOWLEDGEMENTS

The Board expresses its sincere gratitude to the shareholders, bankers, State and Central Government authorities and the valued customers for their continued support. The Board also wholeheartedly acknowledges and appreciates the dedicated efforts and commitment of all employees of the Company.

For and on behalf of Board of Directors

Raipur, 10.08.2015

**Biswajit Choudhuri
Chairman**

Form No. MGT-9
EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31.03.2015

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies
(Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS

CIN	U27101CT1984PLC005837
Registration Date :	31.12.1984
Name of the Company:	Hira Ferro Alloys Limited
Category / Sub-Category of the Company:	Company Limited By Shares
Address of the Registered office and contact details:	Plot No. 567/B, Urla Industrial Area, Raipur Chhattisgarh, Phone +91-771-4082450-51 Fax : +91-771-4082452
Whether listed company:	No
Name, Address and Contact details of Registrar and Transfer Agent, if any:	Link Intime India Private Limited C-13, Pannalal Silk Mills Compond, L.B.S Marg Bhandup (West), Mumbai, 400078 Ph. No. 022-25963838 Email : rnt.helpdesk@linkintime.co.in

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Manufacturing of Ferro Alloys	27110	83.31%
2	Generation of Electricity	40102	15.24%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. No.	Name and address of the company	CIN/GLN	Holding/subsidiary / associate	% of shares held	Applicable Section
1.	Godawari Power & Ispat Limited	L27106CT1999PLC013756	Holding	51.26%	2(87)
2.	Active Chemicals Private Limited	U51112CT1988PTC004532	Associate	28.04%	2(6)

IV. SHARE HOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP AS PERCENTAGE OF TOTAL EQUITY)

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	478782	0	478782	2.44	478782	0	478782	2.44	0.00
b) Central Govt	0	0	0	0	0	0	0	0	0
c) State Govt (s)	0	0	0	0	0	0	0	0	0
d) Bodies Corp.	11747500	0	11747500	59.97	16122033	0	16122033	82.31	22.34
e) Banks / FI	0	0	0	0	0	0	0	0	0
f) Any Other/PAC	1988000	0	1988000	10.15	1988000	0	1988000	10.15	0
Sub-total (A) (1):-	14214282	0	14214282	72.56	18588815	0	18588815	94.90	22.34
(2) Foreign									
a) NRIs - Individuals	0	0	0	0	0	0	0	0	0

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
b) Other – Individuals	0	0	0	0	0	0	0	0	0
c) Bodies Corp.	0	0	0	0	0	0	0	0	0
d) Banks / FI	0	0	0	0	0	0	0	0	0
e) Any Other....	0	0	0	0	0	0	0	0	0
Sub-total (A) (2):-	0	0	0	0	0	0	0	0	0
Total shareholding of Promoter (A) = (A)(1)+(A) (2)	14214282	0	14214282	72.56	18588815	0	18588815	94.90	0
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks / FI	0	0	0	0	0	0	0	0	0
c) Central Govt	0	0	0	0	0	0	0	0	0
d) State Govt(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total (B)(1):-	0	0	0	0	0	0	0	0	0
2. Non-Institutions									
a) Bodies Corp.	1402956	67500	1470456	7.51	101410	67500	168910	0.86	(6.65)
i) Indian	0	0	0	0	0	0	0	0	0
ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals	0	0	0	0	0	0	0	0	0
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	899890	106300	1006190	5.14	469856	100331	570187	2.91	2.23
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	2382475	0	2382475	12.16	243444	0	243444	1.24	(10.92)
c) Others	0	0	0	0	0	0	0	0	0
i) Clearing Member	392994	0	392994	2.01	2180	0	2180	0.01	(2.00)
ii) Trust	0	0	0	0	0	0	0	0	0
iii) NRI (Repate)	18323	0	18323	0.09	9288	0	9288	0.05	(0.04)
iv) NRI (Non Repate)	6176	0	6176	0.03	5676	0	5676	0.03	0
v) other Director	97604	0	97604	0.50	0	0	0	0	(0.50)
Sub-total (B)(2):-	5200418	173800	5374218	27.44	831854	167831	999685	5.10	(22.34)
Total Public Shareholding (B)=(B)(1)+ (B)(2)	5200418	173800	5374218	27.44	831854	167831	999685	5.10	(22.34)
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	19414700	173800	19588500	100.00	19420669	167831	19588500	100.00	0

i) Category-wise Share Holding (B) Shareholding of Promoters

S. NO.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Godawari Power And Ispat Ltd	10041000	51.26	0	10041000	51.26	0	0
2	Hira Infra-Tek Limited	0	0	0	4374533	22.34	0	22.34
3	Alok Ferro Alloys Limited	975000	4.98	0	975000	4.98	0	0
4	Hira Cement Limited	650000	3.32	0	650000	3.32	0	0
5	Hira Power And Steels Limited	31500	0.16	0	31500	0.16	0	0
6	Hira Steels Limited	50000	0.26	0	50000	0.26	0	0
7	N P Agrawal	265782	1.36	0	265782	1.36	0	0
8	Hanuman Prasad Agrawal	105000	0.54	0	105000	0.54	0	0
9	Bajrang Lal Agrawal	104000	0.53	0	104000	0.53	0	0
10	Dinesh Agrawal	1078000	5.50	0	1078000	5.50	0	0
11	Madhu Agrawal	199500	1.02	0	199500	1.02	0	0
12	Godawari Agrawal	192500	0.98	0	192500	0.98	0	0
13	Reena Agrawal	181500	0.93	0	181500	0.93	0	0
14	Sita Devi Agrawal	64000	0.33	0	64000	0.33	0	0
15	Jagdish Prasad Agrawal (HUF)	4500	0.02	0	4500	0.02	0	0
16	Jagdish Prasad Agrawal	10000	0.05	0	10000	0.05	0	0
17	Kanika Agrawal	4500	0.02	0	4500	0.02	0	0
18	Hanuman Prasad Agrawal	4000	0.02	0	4000	0.02	0	0
19	Bajrang Lal Agrawal	3000	0.02	0	3000	0.02	0	0
20	Jagdish Prasad Agrawal	3000	0.02	0	3000	0.02	0	0
21	Abhishek Agrawal	1000	0.01	0	1000	0.01	0	0
22	Siddharth Agrawal	1000	0.01	0	1000	0.01	0	0
23	Gopal Prasad Agrawal	211000	1.08	0	211000	1.08	0	0
24	Sarita Devi Agrawal	22000	0.11	0	22000	0.11	0	0
25	Amit Kumar Agrawal	12500	0.06	0	12500	0.06	0	0
Total		14214282	72.56	0	18588815	94.90	0	22.34

C. Change in Promoters' Shareholding (please specify, if there is no change)

S. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year		
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the Co.	
1	At the beginning of the year	14214282	72.56	14214282	72.56	
2	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):					
	04.07.2015	Acquisition pursuant to the provisions of Chapter III of the Securities Exchange Board of India (Delisting of Equity Shares) Regulations, 2009	3962999	20.23	18177281	92.80
	15.09.2014		147458	0.75	18324739	93.55
	15.09.2014		15824	0.08	18340563	93.63
	05.11.2014		5494	0.03	18346057	93.66
	05.11.2014		174878	0.89	18520935	94.55
	05.12.2014		20101	0.10	18541036	94.65
	11.12.2014		16001	0.08	18557037	94.73
	22.01.2015		12680	0.06	18569717	94.80
	20.02.2015		4043	0.02	18573760	94.82
	18.03.2015		14995	0.08	18588755	94.90
3	At the End of the year	18588815	94.90	18588755	94.90	

C. Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	SANJIV AGRAWAL				
A	At the beginning of the year				
	As on 01.04.2014	75000	0.38	75000	0.38
B	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):				
	NA	NA	NIL	NIL	NIL
C	As on 31.03.2015	75000	0.38	75000	0.38

Sl. No	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year		
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company	
2	VINOD K NAYAR					
A	At the beginning of the year					
	As on 01.04.2014	88898	0.45	73509	0.38	
B	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):					
	09.05.2014	Transfer	1000	0.01	87898	0.45
	23.05.2014	Transfer	3137	0.02	84761	0.43
	30.05.2014	Transfer	390	0.00	84371	0.43
	13.06.2014	Transfer	10000	0.05	74371	0.38
	20.06.2014	Transfer	862	0.00	73509	0.38
C	At the End of the year (or on the date of separation, if separated during the year)					
	As on 31.03.2015		73509	0.38	73509	0.38