



# ANNUAL REPORT

## 2016 -17



**HIRA FERRO ALLOYS LIMITED**

## COMPANY INFORMATION

### BOARD OF DIRECTORS

Mr. Biswajit Choudhuri  
Mr. N. P. Agrawal  
Mr. B.N. Ojha  
Mr. Arvind Dubey  
Mr. Y. C. Rao  
Mr Manohar Khatri

Chairman, Independent Director  
Managing Director  
Independent Director  
Executive Director  
Non- Executive Director  
Executive Director

### CHIEF FINANCIAL OFFICER

Mr. Dilip Chauhan

### COMPANY SECRETARY

Mr. Mohit Chande

### AUDITORS

O.P. Singhanian & Co.  
Chartered Accountants, Raipur

### INTERNAL AUDITORS

JDS & Co.  
Chartered Accountants, Raipur

### REGISTRAR AND TRANSFER AGENT

M/s. Link Intime India Private Limited,  
C-101, 247 Park, L.B.S. Marg,  
Vikhroli (West), Mumbai - 400 083  
E-mail : [rnt.helpdesk@linkintime.co.in](mailto:rnt.helpdesk@linkintime.co.in)

### BANKERS

State Bank of India  
Axis Bank Limited  
IDBI Bank Limited

### REGISTERED OFFICE

567B, Urla Industrial Area,  
Raipur -493221 Chhattisgarh  
Tel: +91 – 771 - 4082350/ 4082360  
Fax: +91 – 771 – 4082440  
[www.hiraferroalloys.com](http://www.hiraferroalloys.com)

### CORPORATE OFFICE

Hira Arcade, Near New Bus Stand,  
Pandri, Raipur 492 004, Chhattisgarh,  
Tel.: +91 – 771 – 4082000/ 4082001  
Fax: +91 – 771 – 4057601

### CONTENTS

• Company Information	1
• Directors' Report	2
• Auditors Report to Shareholders	19
• Balance Sheet	24
• Profit and Loss Account	25
• Cash Flow Statement	26
• Notes to Financial Statement	30

## DIRECTOR'S REPORT

To the Members,

Your Directors have pleasure in presenting the 33rd Annual Report on the business & operations of the Company together with the Audited Statement of Financial Accounts and the Auditor's Report of the Company for the year ended 31st March 2017.

### FINANCIAL RESULTS

(₹ in lacs)

	Year ended 31.03.2017	Year ended 31.03.2016
Revenue from Operations	19953.03	20189.44
Other Income	673.68	209.63
Total Revenue	20626.71	20399.07
Profit before Interest, Depreciation and Tax	1863.50	822.90
Finance Charges	626.44	644.74
Depreciation & Amortization Expenses	644.21	808.12
Profit before Tax	592.84	(629.94)
Tax Expenses : Current Tax and Deferred tax	299.18	(393.18)
Net Profit after Tax	293.66	(236.76)
Other comprehensive income for the year, net of tax	13.22	(17.38)
Item that will be reclassified to P/L		
Profit /(Loss) on fair value of financial Assets net of tax	(102.12)	221.50
Total Comprehensive Income For The Year, Net Of Tax	204.76	(254.14)

### INDIAN ACCOUNTING STANDARDS

The Ministry of Corporate Affairs (MCA), vide its notification in the Official Gazette dated February 16, 2015, notified the Indian Accounting Standards (Ind AS) applicable to certain classes of companies. Ind AS has replaced the existing Indian GAAP prescribed under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014. The following are the areas which had an impact on account of transition to Ind AS :

- Business combinations including recording of intangibles and deferred taxes and accounting for common control transactions
- Fair valuation of certain financial instruments
- Employee costs pertaining to defined benefit obligations
- Discounting of certain long-term liabilities
- Share-based payments

The reconciliations and descriptions of the effect of the transition from IGAAP to Ind AS have been provided in Note 3.1 & 3.2 in the notes to accounts in the financial statements.

### REVIEW OF PERFORMANCE:

The performance of your Company during the year under review remained sluggish under the prevailing circumstances and overall slowdown in demand growth. The highlights of the financial performance for the year are as under:

- Net Sales Revenue decreased to ₹ 19953.03 Lakhs from ₹ 20189.44 Lakhs recorded in previous year registering reduction by 1.17%.
- The sale of electricity division increased to Rs 4521.05 Lakhs as against sale of previous year of Rs 3791.03 Lakhs, registering a growth of 19.26 % in view of operations of Bio-mass Power Plant.

- The Company registered Net Profit of ₹ 293.67 Lakhs as against net loss after tax of (₹ 236.76) Lakhs during the previous year.

### DIVIDEND

Your Directors could not recommend any dividend for the financial year 2016-17.

### TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND:

Pursuant to the provisions of Section 125 of the Companies Act, 2013, relevant amounts which remained unpaid or unclaimed for a period of seven years have been transferred by the Company, from time to time on due dates, to the Investor Education and Protection Fund.

Pursuant to the provisions of Investor Education and Protection Fund (Uploading of information regarding unpaid and unclaimed amounts lying with Companies) Rules, 2012, the Company has uploaded the details of unpaid and unclaimed amounts lying with the Company as on 20th September, 2016 (date of last Annual General Meeting) on the Company's website [www.hiraferroalloys.com](http://www.hiraferroalloys.com) as also on the Ministry of Corporate Affairs' website.

### SHARE CAPITAL

There is no change in the capital structure of the company during the year under review.

As on March 31, 2017, the paid up Equity Share Capital of the company was ₹ 1958.85 Lacs divided into 1,95,88,500 Equity Shares of ₹ 10 each/-.

During the year under review, the Company has not issued any shares with differential voting rights nor granted stock options nor sweat equity. As on March 31, 2017 the company has not issued any convertible instruments and none of the Directors of the Company hold convertible instruments of the Company.

The equity shares of the company representing 99.16% of the share capital are dematerialized as on 31st March 2016. The dematerialization facility is available to the shareholders of the company from both the depositories namely National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL). The Depositories has allotted the ISIN: INE573I01011 to the Company for dematerialization of shares of the company.

#### DEPOSITS

The Company has not accepted any deposit from the public falling within the ambit of Section 73 of the Companies Act, 2013 and The Companies (Acceptance of Deposits) Rules, 2014.

#### TRANSFER TO RESERVES

During the Financial year 2016-17, your Company has not transferred any amount to General Reserve.

#### CHANGES IN NATURE OF BUSINESS:

The Company has been engaged in the business of manufacturing Ferro Alloys, Products, Generation of Electricity and Fly Ash Bricks. There is no change in the nature of business of the Company during the Financial Year 2016-17.

#### MATERIAL CHANGES AFFECTING THE FINANCIAL POSITION:

There are no material changes and commitments affecting the financial position of the Company occurred between the 01.04.2017 to the date of this report.

#### CHANGES IN STATUS OF SUBSIDIARY, JOINT VENTURES AND ASSOCIATE COMPANIES:

None of the companies has become subsidiary or associate of the Company during the Financial Year 2016-17. M/s Active Chemical Private Limited is continued to be associate company during the year. The detail of Associate Company is given in **Annexure A** to Director Report.

#### PARTICULARS OF EMPLOYEES

The Statement showing the names and other particulars of the employees of the company as required under Rule 5 (2&3) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not required to be furnished since none of the employees of the company has received remuneration in excess of the remuneration mentioned in the above mentioned Rule 5 (2) during the financial year 2016-17.

#### CHANGES IN DIRECTORS AND KEY MANAGERIAL PERSONS:

There is no change in directors and key managerial person of the Company during the financial year 2016-17.

In accordance with the provisions of Section 152(6) (c) of the Companies Act, 2013 and the Company's Articles of Association, Shri Yarra Chandra Rao, Director of the Company retires by rotation at the ensuing Annual General Meeting and being eligible offers himself for re-appointment.

#### CONSTITUTION OF CSR COMMITTEE, CSR POLICY AND INITIATIVES

The Corporate Social Responsibility Committee meeting during the year 2016-17 held on 06.03.2017. The composition of the committee and the details of meeting attended by the members during the year are given below:

Sl. No.	Name of the Member	Designation	Attendance at the CSR Committees held on 06.03.2017
1	Shri Biswajit Choudhuri	Chairman-Independent Director	Present
2	Shri Arbind Kumar Dubey	Member Executive Director	Absent
3	Shri Y. C. Rao	Member Non Executive Director	Present

#### CSR Committee's Responsibility Statement:

CSR Committees hereby states that the implementation and monitoring of CSR activities, is in compliance with CSR objectives and Policy of the Company.

The CSR Committee has formulated a CSR policy of the Company for undertaking the activities as specified in Schedule VII to the Companies Act, 2013. The said policy has been approved and adopted by the Board of directors of the Company, the contents of which have been displayed on the company's website of the Company at [www.hiraferroalloys.com](http://www.hiraferroalloys.com). Our company was not required to spend any amount on CSR activities and hence the CSR Report is not applicable.

#### AUDIT COMMITTEE COMPOSITION:

The Board of Directors has constituted an Audit Committee comprising of three directors including two Independent Directors and one Non-Executive Director all having financial literacy.

The audit committee met four times during the year 2016-17. The composition of the committee and the details of meeting attended by its members during the year are given below:

Sl. No.	Name of the Member	Designation	Attendance at the Audit Committees held on			
			27.05.2016	12.09.2016	24.11.2016	06.02.2017
1	Shri Biswajit Choudhuri	Chairman-Independent Director	Present	Present	Present	Present
2	Shri Bhrgunath Ojha	Member Independent Director	Present	Present	Absent	Absent
3	Shri Y. C. Rao	Member Non Executive Director	Present	Present	Present	Present

The functioning and terms of reference of the audit committee the role, powers and duties, quorum for meeting and frequency of meetings, have been devised keeping in view the requirements of Section 177 of the Companies Act, 2013.

## DIRECTORS' RESPONSIBILITY STATEMENT

Your Directors make the following statements in terms of Section 134 (3) (c) of the Companies Act, 2013 based on the representations received from the operating management and Chief Financial Officer of the company:

- That in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures
- That your Directors have selected such accounting policies and applied them consistently, and made judgment and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that period
- That your Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of your company and for preventing and detecting fraud and other irregularities
- That your Directors have prepared the annual accounts on a going concern basis

## NUMBER OF MEETINGS OF BOARD:

During the year Four Board Meetings were duly convened and the necessary quorum was maintained in all the said meetings.

The Composition of the Board and the attendance of the members are as under;

Sl. No.	Name of the Member	Designation	Attendance at the Board Meeting held on			
			27.05.2016	12.09.2016	24.11.2016	06.02.2017
1	Shri Biswajit Choudhuri	Chairman-Independent Director	Present	Present	Present	Present
2	Shri Narayan Prasad Agrawal	Managing Director	Present	Absent	Absent	Present
3	Shri Bhargunath Ojha	Independent Director	Present	Present	Absent	Absent
4	Shri Arbind Kumar Dubey	Executive Director	Present	Present	Present	Absent
5	Shri Y. C. Rao	Non-Executive Director	Present	Present	Present	Present
6	Shri Manohar Khatri	Executive Director	Present	Absent	Absent	Present

## AUDITORS:

### Statutory Auditors

Pursuant to Section 139 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, M/s JDS & Co., Chartered Accountants, having registration No.018400C appointed as the Statutory Auditors of the Company in place of the retiring Auditors M/s OP Singhania & Co. Chartered Accountants, having registration No. 002172C for a period of five years to hold office from the conclusion of ensuing Annual General Meeting till conclusion of the Annual General Meeting to be held in the year 2022 (subject to ratification of the appointment by the members at every Annual General Meeting held after this Annual General Meeting if required as per the provisions of the Companies Act, 2013 or any modification made thereunder in this regard) on a remuneration to be decided mutually by the Board of Directors of the Company and M/s JDS & Co, Chartered Accountants from time to time. The Company has received a certificate from them to the effect that their appointment, if made, would be within the limits prescribed under section 141 (3) (g) of the Companies

- That your Directors had laid down proper internal financial controls to be followed by the company and that such financial controls are adequate and were operating effectively.
- That your Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively

## STATEMENT ON DECLARATION BY INDEPENDENT DIRECTORS:

All independent directors of the Company have given declarations as required under the provisions of section 149 (7) of the Companies Act, 2013 stating that they meet the criteria of Independence as laid down under section 149 (6) of the Companies Act, 2013.

## ANNUAL EVALUATION OF BOARD, ETC.

The Nomination and Remuneration Committee has formulated criteria for evaluation of the performance of the each of the directors of the company. On the basis of said criteria, the Board and all its committees and directors have been evaluated by the Board of the directors.

Act, 2013 and that they are not disqualified for appointment and also satisfies the criteria as mentioned under Section 141 of the Companies Act, 2013.

### Cost Auditors

Pursuant to the provisions of Section 148 of the Companies Act, 2013 read with the Companies (Cost Record and Audit) Amendment Rules, 2014, M/s Sanat Joshi & Associates has been appointed as cost auditors for conducting Cost Audit for the financial year 2016-17.

### Internal Auditors

M/s. OPS & Co, Chartered Accountants were appointed as Internal Auditors for the FY 2016-17.

## AUDITOR'S REPORTS

There are modified opinion, no qualifications, reservations, adverse remarks or disclaimers in the statutory Auditor's Report on the Financial Statements of the company for the financial year 2016-17 and hence does not require any explanations or comments.



**VIGIL MECHANISM / WHISTLE BLOWER POLICY**

The Board of Directors in its meeting held on 9th February, 2015 approved and established 'Whistle Blower Policy' and 'Code of Conduct' for the directors & employees of the Company as required under the provisions of Sec. 177 of the Companies Act, 2013 read with Rule 7 of the Companies (Meeting of Board and its powers) Rules, 2014.

The said Policy has been properly communicated to all the directors and employees of the Company through the respective departmental heads and the new employees shall be informed about the Vigil Policy by the Personnel Department at the time of their joining.

**RELATED PARTY TRANSACTIONS**

The Audit Committee in its meeting held on 27th May, 2016 has given their approval to the Board of the Company for entering into transactions with related party transaction in accordance of the provisions of Section 188 of the Companies Act, 2013.

All related party transactions that were entered into by the Company during the financial year 2016-17 were on arms length basis and were in the ordinary course of business. There are no materially significant related party transactions made by the company with promoters, directors, key managerial personnel or related parties which may have a potential conflict with the interest of the company at large.

**PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS**

The particulars of loans given and Investments made by the company as covered under the provisions of Section 186 of the Companies Act, 2013 are given in Financial Statements (Ref. Note 7, 8, 9 & 11 ). The company has not given any corporate guarantees to any other party.

**SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS**

There are no significant and material orders passed by the Regulators/Courts which would impact the going concern status of the company and its future operations.

**ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO**

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3) (m) of the Companies Act, 2013 read with Rule 8 of The Companies (Accounts) Rules, 2014, are as under :-

**Conservation of Energy :**

Steps taken for conservation: No additional measures have been taken during the financial year for conservation of energy

**NOMINATION AND REMUNERATION POLICY:**

During the year two meetings were duly convened and all the members were attended the meeting. The composition of the committee and the details of meeting attended by the members during the year are given below:

Sl. No.	Name of the Member	Designation	Attendance at the Nomination and Remuneration Committees held on
			27.05.2016
1	Shri Bhrigunath Ojha	Chairman-Independent Director	Present
2	Shri Biswajit Choudhuri	Member Independent Director	Present
3	Shri Y. C. Rao	Member Non Executive Director	Present

Steps taken for utilization of alternate sources of energy:-

None

Capital Investment of energy conservation equipments:-

NIL

Technology Absorption

Efforts made for technology absorption

None

Benefit Derived

NA

Expenditure on Research and Development, if any

None

Details of technology Import, if any

None

Year of Import

NA

Whether imported technology fully absorbed

NA

Area where absorption of imported technology has not taken place if any

NA

Foreign Exchange Earning/Outgo

Earning

48.83 Lacs

Outgo

929.85 Lacs

During the year under review your company has used foreign exchange of ₹ 53.89 Lacs (previous year ₹ 81.51 Lacs).

**EXTRACT OF ANNUAL RETURN**

The details forming part of the extract of the Annual Return in Form MGT 9 is annexed herewith as **Annexure- B**.

**INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY**

The Company has an internal control system commensurate with the size and scale and complexity of its operations. The scope and authority of Internal Audit functions have been defined in the Internal Audit Charter to maintain its objectivity and independence. The Internal Auditor reports to the Chairman of the Audit Committee of the Board.

The Internal Audit department monitors and evaluates the efficiency and adequacy of internal control system in the company, its compliance with operating system, accounting procedures and policies of the company. Based on the report of the Internal Auditors, process owners undertake corrective actions in their respective areas and thereby strengthen the control. Significant Audit observations and corrective actions, thereon are presented to the Audit Committee of the Board.

**DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY:**

The Company has adopted a Risk Management Policy to identify and evaluate business risks associated with the operations and other activities of the Company and formulated risk mitigations strategies.

Company's Policy on Directors appointment and Remuneration including criteria for determining qualification, positive attributes, independence of directors and other matters provided under section 178(3) of the Companies Act, 2013 is attached herewith as **Annexure-C**.

The Non-Executive Directors are paid sitting fees within the limit prescribed under Companies Act, 2013 for attending the Board meetings, Audit Committee meetings and other committee meetings of ₹ 10,000/- per meeting for attending the Board meetings, ₹ 10,000/- per meeting for attending the Audit Committee meetings and ₹ 5,000/- per meeting for attending other committee meetings.

#### **STAKEHOLDERS RELATIONSHIP COMMITTEE**

The Committee comprises of Two Independent Directors and one Non-Executive Director and Company Secretary has been designated as secretary to the committee. During the year there is no change in the Composition of the Committee.

During the year four meetings were duly convened and all the members were attended the meeting. The composition of the committee and the details of meeting attended by the members during the year are given below:

Sl. No.	Name of the Member	Designation	Attendance at the Audit Committees held on			
			27.05.2016	12.09.2016	24.11.2016	06.02.2017
1	Shri Biswajit Choudhuri	Chairman-Independent Director	Present	Present	Present	Present
2	Shri Bhrgunath Ojha	Member Independent Director	Present	Present	Absent	Absent
3	Shri Y. C. Rao	Member Non Executive Director	Present	Present	Present	Present

The Committee oversees the performance of the Registrar and Share Transfer Agents, recommends measures to improve the level of investor services and matters pertaining to shareholders complaints and grievances e.g. non-receipt of annual report, non-receipt of dividend warrant, change of address etc..

#### **DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at the Work Place (Prevention, Prohibition and Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (Permanent, Contractual, Temporary Training) are covered under this Policy. However no complaint has been received during the year 2016-17.

#### **ACKNOWLEDGEMENTS**

The Board expresses its sincere gratitude to the shareholders, bankers, State and Central Government authorities and the valued customers for their continued support. The Board also wholeheartedly acknowledges and appreciates the dedicated efforts and commitment of all employees of the Company.

**For and on behalf of Board of Directors**

**Raipur, 29.05.2017**

**Biswajit Choudhuri**  
Chairman

**Form AOC- 1**

(Pursuant to first proviso to sub- section (3) of Section 129 read with rule 5 of Companies (Accounts) Rules, 2014) Statement containing salient features of the financial statement of subsidiaries/ associate companies / joint ventures

**PART - B**

(₹ In Lakhs)

<b>Name of Associates Company</b>	<b>Active Chemicals Private Limited</b>
Last Audited Balance Sheet Date	31st March, 2017
Number of Shares held by the Company as on 31st March, 2017	2004 of ₹100/- each
Amount of Investment in Associate Company	₹ 2.71
Extent of holding %	28.04%
Description of how there is a significant influence	There is significant influence due to percentage (%) of Share Capital.
Reason why the Joint Venture is not consolidated	Not Applicable
Net worth attributable to Shareholding as per latest audited Balance Sheet	
Profit / Loss for the year	
I Considered in Consolidation	Since there were no operations and activities in the company during the financial year 2016-17, no consolidation has been done.
II Not Considered in Consolidation	Loss of ₹ 2.69



**Form No. MGT-9**  
**EXTRACT OF ANNUAL RETURN**

As on the financial year ended on 31.03.2017

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies  
(Management and Administration) Rules, 2014]

**I. REGISTRATION AND OTHER DETAILS**

CIN	U27101CT1984PLC005837
Registration Date :	31.12.1984
Name of the Company:	Hira Ferro Alloys Limited
Category / Sub-Category of the Company:	Company Limited By Shares Non Govt. Company
Address of the Registered office and contact details:	Plot No. 567/B, Urla Industrial Area, Raipur Chhattisgarh, Phone +91-771-4082450-51 Fax : +91-771-4082452
Whether listed company:	No
Name, Address and Contact details of Registrar and Transfer Agent, if any:	Link Intime India Private Limited C-101,247 Park,L B S Marg, Vikhroli West, Mumbai-400083. Telephone Number:022-49186270 Fax Number:022-49186060 Email : rnt.helpdesk@linkintime.co.in

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Manufacturing of Ferro Alloys	27110	77.16
2	Generation of Electricity	40102	22.66

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

S. No.	Name and address of the company	CIN/GLN	Holding/subsidiary / associate	% of shares held	Applicable Section
1.	Active Chemicals Private Limited	U51112CT1988PTC004532	Associate	28.04%	2(6)

**IV. SHARE HOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP AS PERCENTAGE OF TOTAL EQUITY)**

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
<b>(1) Indian</b>									
a) Individual/HUF	378782	0	378782	1.94	478782	0	478782	2.44	0.51
b) Central Govt	0	0	0	0	0	0	0	0	0
c) State Govt (s)	0	0	0	0	0	0	0	0	0
d) Bodies Corp.	16202121	0	16202121	82.71	16202121	0	16202121	82.71	0
e) Banks / FI	0	0	0	0	0	0	0	0	0
f) Any Other/PAC	2087835	0	2087835	10.65	1987835	0	1987835	10.15	(0.51)
<b>Sub-total (A) (1):-</b>	<b>18668738</b>	<b>0</b>	<b>18668738</b>	<b>95.30</b>	<b>18668738</b>	<b>0</b>	<b>18668738</b>	<b>95.30</b>	<b>0.00</b>
<b>(2) Foreign</b>									
a) NRIs - Individuals	0	0	0	0	0	0	0	0	0
b) Other – Individuals	0	0	0	0	0	0	0	0	0
c) Bodies Corp.	0	0	0	0	0	0	0	0	0

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
d) Banks / FI	0	0	0	0	0	0	0	0	0
e) Any Other....	0	0	0	0	0	0	0	0	0
<b>Sub-total (A) (2):-</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total shareholding of Promoter (A) = (A) (1)+(A)(2)</b>	<b>18668738</b>	<b>0</b>	<b>18668738</b>	<b>95.30</b>	<b>18668738</b>	<b>0</b>	<b>18668738</b>	<b>95.30</b>	<b>0.00</b>
<b>B. Public Shareholding</b>									
<b>1. Institutions</b>									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks / FI	0	0	0	0	0	0	0	0	0
c) Central Govt	0	0	0	0	0	0	0	0	0
d) State Govt(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
<b>Sub-total (B)(1):-</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>2. Non-Institutions</b>									
a) Bodies Corp.	41313	67500	108813	0.56	39207	67500	106707	0.55	(0.01)
i) Indian	0	0	0	0	0	0	0	0	0
ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals									
i) Individual shareholders holding nominal share capital upto ₹ 1 lakh	453422	98231	551653	2.82	449913	96431	546344	2.79	(0.03)
ii) Individual shareholders holding nominal share capital in excess of ₹ 1 lakh	200644	0	200644	1.02	200644	0	200644	1.02	0
c) Others									
i) Clearing Member	2505	0	2505	0.01	9935	0	9935	0.05	0.04
ii) Trust	0	0	0	0	0	0	0	0	0
iii) NRI (Repate)	9158	0	9158	0.05	9158	0	9158	0.05	0
iv) NRI (Non Repate)	5676	0	5676	0.03	5676	0	5676	0.03	0
v) Other Director	15	0	15	0	15	0	15	0	0
vi) HUF	41298	0	41298	0.21	41298	0	41298	0.21	0
<b>Sub-total (B)(2):-</b>	<b>754031</b>	<b>165731</b>	<b>919762</b>	<b>4.70</b>	<b>755831</b>	<b>163931</b>	<b>919762</b>	<b>4.70</b>	<b>0</b>
<b>Total Public Shareholding (B)=(B) (1)+ (B)(2)</b>	<b>754031</b>	<b>165731</b>	<b>919762</b>	<b>4.70</b>	<b>755831</b>	<b>163931</b>	<b>919762</b>	<b>4.70</b>	<b>0</b>
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
<b>Grand Total (A+B+C)</b>	<b>19422769</b>	<b>165731</b>	<b>19588500</b>	<b>100.00</b>	<b>19424569</b>	<b>163931</b>	<b>19588500</b>	<b>100.00</b>	<b>0</b>