



ANNUAL REPORT – 2021-22  
HITKIT GLOBAL SOLUTIONS LIMITED

## **CORPORATE INFORMATION**

### **BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

Name Of Directors / KMP	Current Designation	Particulars of Appointment and Cessation	Particulars of Change in Designation
Mr. Kamal Mohanlal Agrawal	Managing Director and Chief Executive Officer	Appointed on 11.11.2016	Not Applicable
Mrs. Premlata Purohit	Non-Executive, Independent Woman Director & Chairperson	Appointed on 13.11.2018	Not Applicable
Mr. Nishant Jayesh Jain	Non-Executive, Independent Director	Appointed on 12.11.2020	Regularization as Non-Executive, Independent Director on 30.09.2021
Mr. Ramamurthy Shetty	Non-Executive, Non-Independent Director	Appointed on 28.09.2019	Not Applicable
Mr. Praveen Sharma	CFO	Appointed on 25.08.2021	Not Applicable
Mr. Jeetendra Chanda	CFO	Ceased on 25.08.2021	Not Applicable
Khushboo Harsh Doshi	Company Secretary & Compliance Officer	Appointed on 11.11.2020	Not Applicable

Sr. No.	Particulars of Details	Statutory Auditor	Internal Auditor	Secretarial Auditor
1.	Name	M/s. B.M. Gattani & Co., Chartered Accountants	M/s. Motilal & Associates, Chartered Accountants	KPM Associates, Practising Company Secretaries
2.	Date of Appointment	29.09.2018	29.06.2021	30.05.2022
3.	Appointed in	29 <sup>th</sup> Annual General Meeting	Board Meeting	Board Meeting
4.	Tenure	5 Years (From 30 <sup>th</sup> AGM till 35 <sup>th</sup> AGM)	1 Year (From 01.04.2021 to 31.03.2022)	1 Year (From 01.04.2021 to 31.03.2022)

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## **TO SHAREHOLDERS**

**Respected Shareholders,**

On my behalf and on behalf of the Board of Directors, I welcome you all to this 34<sup>th</sup> Annual General Meeting of Company.

I feel honored and privileged once again to present you with the Annual Report for the Financial Year 2021-22. It gives me an opportunity to share my thoughts and the Company's progress during the year as well as the way forward. The Financial Year 2021-22 also was full of challenges and crucial commitments.

It will not be out of place at this juncture to say that your Company's ability deliver growth and sustain business gradually. The momentum is attributable to its ability to remain relevant to its esteemed customer's changing choice, preference and need.

I would like to take this opportunity on behalf of the Board of Directors and its leadership team to thank each shareholder, Banks for their continued co-operation, support and commitment to the Company.

Success is working together and not a destination; it is with this hope and faith I look forward to your continuous confidence in your Company embarking on the next phase of its growth journey.

**With Best Wishes,  
Sincerely**

**Sd/-  
Premlata Purohit  
Chairperson**

## **NOTICE OF 34<sup>TH</sup> ANNUAL GENERAL MEETING**

**NOTICE** is hereby given that the Thirty Fourth Annual General Meeting (AGM) of the Members of **HIT KIT GLOBAL SOLUTIONS LIMITED** ('the Company') will be held on Thursday on 29<sup>th</sup> Day of September, 2022 at 10.30 AM through Video Conferencing ('VC') / Other Audio-Visual Means ('OAVM') at deemed venue at G-48, Ground Floor, Evershine Mall PCS Ltd, Link Road, Malad (West), Mumbai- 400064 to transact the following businesses:

### **ORDINARY BUSINESSES:**

**ITEM NO.: 01: TO REVIEW, CONSIDER AND ADOPT STANDALONE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31<sup>ST</sup>, 2022.**

**ITEM NO.: 02: TO APPOINT A DIRECTOR IN PLACE OF MR. RAMAMURTHY SHETTY WHO RETIRES BY ROTATION AND IS ELIGIBLE FOR RE-APPOINTMENT ON SAME TERMS AND CONDITION.**

#### **Registered Office**

G-48, Ground Floor, Evershine Mall PCS Ltd,  
Link Road, Malad (West), Mumbai- 400064.

**Place** : Mumbai

**Date** : 26<sup>TH</sup> August, 2022

#### **By order of the Board**

**For Hit Kit Global Solutions Limited**

Sd/-

**Khushboo Doshi**

**Company Secretary**

**M. No.: A36160**

## NOTES:

1. In view of the COVID-19 pandemic, the Ministry of Corporate Affairs ('MCA') has vide circular dated May 5, 2020 read with circulars dated April 8, 2020, April 13, 2020, 13<sup>th</sup> January, 2021 and May 05, 2022 ('MCA Circulars') and Securities and Exchange Board of India has vide its circular dated May, 12 2020 January 15, 2021 and May 13, 2022 ('SEBI Circulars') permitted holding of the Annual General Meeting ('AGM') through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM'), without the physical presence of the Members at a common venue and also sending of Notice to persons entitled as per Section 101 of Companies Act, 2013 in way as prescribed thereunder in MCA Circulars and SEBI Circulars.

In compliance with the provisions of the Act read with MCA Circulars and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the AGM of the Company will be held through VC/OAVM. The deemed venue for the Twenty-Seventh AGM shall be the Registered Office of the Company i.e., G-48, Ground Floor, Evershine Mall PCS Ltd Link Road, Near Chincholi Bunder Road, Malad West Mumbai – 400064, Maharashtra, India.

2. For the purpose of recording the proceedings, the AGM will be deemed to be held at the registered office of the Company. Keeping in view the guidelines to fight COVID-19 pandemic, the Members are requested to attend the AGM from their respective locations by VC / OAVM and do not visit the registered office to attend the AGM.
3. Pursuant to the provisions of the Act, a member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his / her behalf and the proxy need not be a Member of the Company. Since this AGM is being held pursuant to the MCA Circulars through VC / OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice. However, Institutional investors, who are members of the Company may appoint a representative as per applicable provisions of the Companies Act, 2013 to attend and | or vote.
4. Institutional investors, who are members of the Company, are encouraged to attend the 27<sup>th</sup>AGM of the Company through VC/ OAVM mode and vote electronically. Corporate members are required to send a scanned copy (PDF/JPG Format) of the Board Resolution/ Power of Attorney authorizing its representatives to attend and vote at the AGM through VC / OAVM on its behalf pursuant to Section 113 of the Act. The said Resolution/Authorization shall be sent to the Scrutinizer by email through its registered Email address to [mustafabohra@mbassociate.in](mailto:mustafabohra@mbassociate.in) with a copy marked to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
5. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
6. A statement pursuant to Section 102 (1) of the Companies Act, 2013 ('the Act') setting out the material facts concerning each item of special business set out in the Notice is annexed hereto.

7. The Members can join the AGM in the VC / OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC / OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors, etc. The detailed instructions for joining the Meeting through VC/OAVM form part of the Notes to this Notice.
8. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Act.
9. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended) and MCA Circulars, the Company is providing facility of remote E-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Ltd (CDSL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-voting system as well as venue voting on the date of the AGM will be provided by CDSL.
10. In line with the MCA Circulars, the Notice calling the AGM along with the Annual Report 2021-22 is being sent only through electronic mode to those Members whose E-mail addresses are registered with the Company/Depositories and has been uploaded on the website of the Company at <https://www.hitkitglobal.com/>. The Notice can also be accessed from the websites of CDSL (agency for providing the Remote e-Voting facility) i.e., [www.evotingindia.com](http://www.evotingindia.com). Printed copy of the Annual Report (including the Notice) is not being sent to the Members in view of the MCA Circulars and SEBI Circulars.
11. Members who would like to express their views/ask questions as a speaker at the Meeting may pre-register themselves by sending a request from their registered E-mail address mentioning their names, DP ID and Client ID / folio number, PAN and mobile number at [hitkit.global@gmail.com](mailto:hitkit.global@gmail.com) between Saturday, 10<sup>th</sup> September, 2022 (09.00 A.M. IST) to Wednesday, 21<sup>st</sup> September, 2022 (05.00 P.M. IST). Only those Members who have pre-registered themselves as speakers will be allowed to express their views/ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.
12. The electronic copies of all documents which are referred to in this Notice but not attached to it will be made available for inspection. For inspection, the Members are requested to send a request through an e-mail on [hitkit.global@gmail.com](mailto:hitkit.global@gmail.com) in with Depository participant ID and Client ID or Folio number.
13. Electronic copy of the Register of Directors and Key Managerial Personnel and their shareholding, maintained under the Companies Act, 2013, will be available for inspection by the Members on

request by sending an E-mail on [hitkit.global@gmail.com](mailto:hitkit.global@gmail.com) in with Depository participant ID and Client ID or Folio number.

14. The Members desiring any information relating to the accounts or have any questions, are requested to write to the Company on [hitkit.global@gmail.com](mailto:hitkit.global@gmail.com) at least Ten days before the date of the Annual General Meeting (AGM) so as to enable the Management to keep the information ready and provide it at the AGM. Provided that the information to be provided shall be within four corners of the law and shall be provided that is permissible under law.
15. In terms of Section 72 of the Act, nomination facility is available to individual Members holding shares in the physical mode. The Members, who are desirous of availing this facility, may kindly write to Company's R & T Agent for nomination form by quoting their folio number.
16. Since the AGM will be held through VC/ OAVM, the route map of the venue of the Meeting is not annexed hereto.
17. Pursuant to the provisions of the Act, a member is entitled to attend and vote at the AGM is entitled to appoint proxy to attend and vote on his/her behalf and the proxy need not be a member of the Company. Since, this AGM is being held through VC/OAVM, the physical attendance has been dispensed with. Accordingly, the facility for appointment of proxies by the members to attend and cast vote is not available for this AGM and hence the Proxy Form and Attendance Slip are not annexed to this notice. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.
18. The Company's Registrar & Transfer Agent for its share registry (both, physical as well as electronic) is M/s. Adroit Corporate Services Private Limited ('R&TA') having its office at 19, Jaferbhoy Indl. Estate, Makwana Road, Marol Naka, Andheri East, Maharashtra, Mumbai 400059.
19. **Process for those members whose Email IDs are not registered:** The Members who have not registered their E-mail addresses are requested to register them with the Company to receive e-communication from the Company. For registering E-mail Address, the Members are requested follow the below steps:
  - A. Members holding shares in Physical Mode are requested to provide name, folio number, mobile number, e-mail address, scanned copies of share certificate(s) (both sides), self-attested PAN and Aadhar Card through E-mail on [hitkit.global@gmail.com](mailto:hitkit.global@gmail.com).
  - B. Members holding shares in Dematerialized Mode are requested to provide name, Depository participant ID and Client ID, mobile number, E-mail address, scanned copies of self-attested client master or Consolidated Account statement through E-mail on [hitkit.global@gmail.com](mailto:hitkit.global@gmail.com).

## 20. Voting through electronic means



- ✓ **General Instruction 1:** Incompliance with provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (LODR) Regulations, the Company is please do provide its members, as on the cut-off date being Thursday, 22<sup>nd</sup> September, 2022 the facility to exercise the right to vote by electronic means on any or all of the businesses specified in the Notice, at the 34<sup>th</sup> Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services provided by CDSL.
- ✓ **General Instruction 2:** The remote E-voting period commences on Sunday, 25<sup>th</sup> September, 2022 at 09:00 A.M. and ends on Wednesday, 28<sup>th</sup> September, 2022 at 05:00 P.M. During this period members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of Thursday, 22<sup>nd</sup> September, 2022 may cast their vote by remote e-voting. The remote E-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
- ✓ **General Instruction 3:** The members who have casted their vote by remote e-voting prior to the AGM may also attend the AGM ***but shall not be entitled to cast their votes thereat again.***
- ✓ **General Instruction 4:** A person who is not a member as on cut-off date should treat this Notice for information purpose only.
- ✓ **General Instruction 5:** The Members can also use mobile application 'm-Voting' of CDSL for e-voting using their e-voting credentials.
- ✓ **General Instruction 6:** For the non-individual Members and the Custodians:
  - Non-Individual shareholders (i.e., other than Individuals, HUF, NRI etc.) and Custodians are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves in the "Corporates" module.
  - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
  - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
  - The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
  - It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favor of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
  - Alternatively, Non-Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote to the Company at the Email address

viz; [hitkit.global@gmail.com](mailto:hitkit.global@gmail.com), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same

### **CDSL e-Voting System – For Remote e-voting**

#### **THE INTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING:**

**Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in Demat mode.**

**Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in Demat mode**

#### **Access through Depositories CDSL / NSDL e-Voting system in case of Individual Shareholders holding shares in Demat mode**

- a. Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the Demat account holders, by way of a single login credential, through their Demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in Demat mode are allowed to vote through their Demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their Demat accounts in order to access e-Voting facility.

- b. Pursuant to abovesaid SEBI Circular, Login method for e-Voting **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Individual Shareholders holding securities in Demat mode with  
**CDSL Depository**