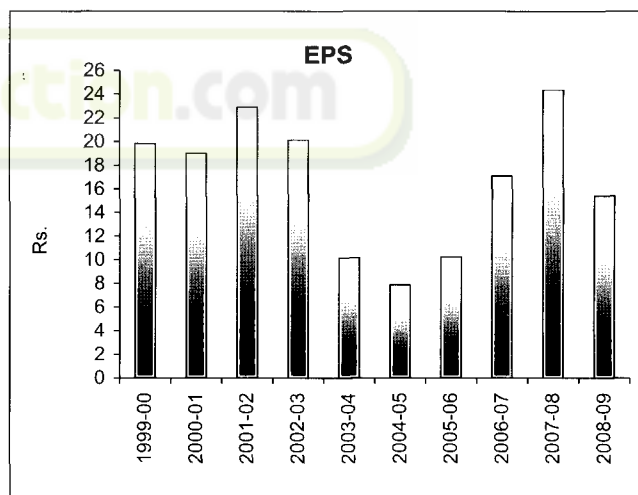
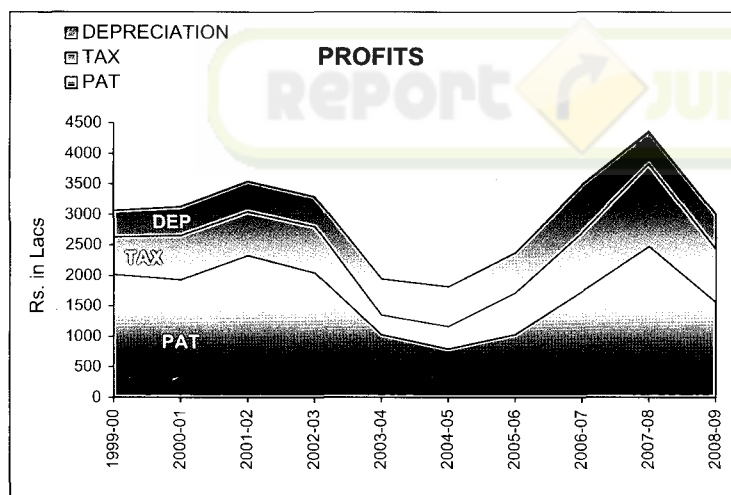
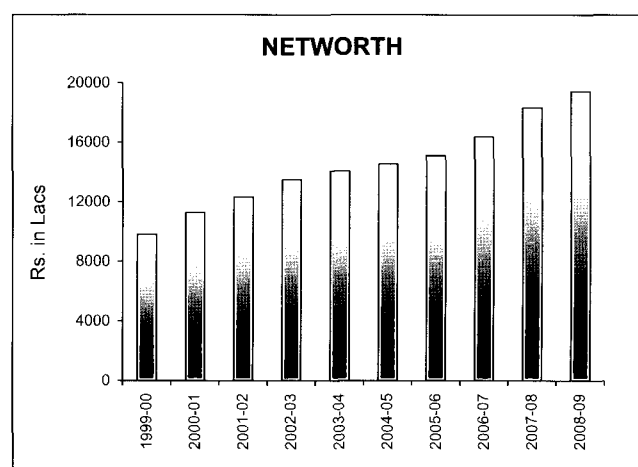
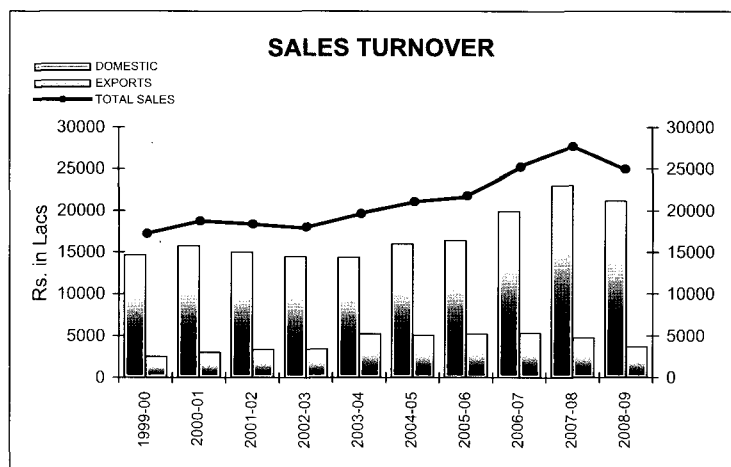


24th
Annual Report
2008-2009

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Ten Years Financial Performance



YEAR	SALES TURNOVER (Rs. in Lacs)			PROFIT (Rs. in Lacs)					EPS (Rs.)	NETWORTH (Rs. in Lacs)
	DOMESTIC	EXPORTS	TOTAL SALES	PBDT	DEPRE- CIATION	PBT	TAX	PAT		
1999-00	14662	2514	17176	3065	436	2629	615	2014	19.86	9786
2000-01	15736	3007	18743	3132	478	2654	725	1929	19.02	11268
2001-02	14984	3401	18385	3545	500	3045	723	2322	22.90	12333
2002-03	14475	3421	17896	3298	496	2802	758	2044	20.15	13513
2003-04	14360	5255	19615	1943	595	1348	317	1031	10.17	14087
2004-05	15969	5073	21042	1815	654	1161	363	798	7.87	14538
2005-06	16416	5238	21654	2372	655	1717	680	1037	10.23	15113
2006-07	19897	5329	25226	3489	787	2702	964	1738	17.13	16376
2007-08	23057	4725	27782	4364	537	3827	1354	2473	24.38	18351
2008-09	21159	3684	24843	3007	579	2428	864	1564	15.42	19441

NOTICE

Notice is hereby given that the Twenty Fourth Annual General Meeting of the members of the Company will be held on September 07, 2009 at the Registered Office of the Company at Plot No. 5, Sector-41 (Kasna), Greater Noida Industrial Development Area, Distt. Gautam Budh Nagar, (U.P.) at 10.15 a.m. to transact the following businesses:

ORDINARY BUSINESS

1. To receive, consider and adopt the audited Balance Sheet as at March 31, 2009 and the Profit and Loss Account of the Company for the year ended on that date and the Reports of Board of Directors and Auditors thereon.
2. To declare dividend on equity shares.
3. To appoint a Director in place of Mr. Siddharth Shriram, who retires by rotation and being eligible offers himself for re-appointment.
4. To appoint a Director in place of Mr. Ravi Vira Gupta, who retires by rotation and being eligible offers himself for re-appointment.
5. To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 224 and all other applicable provisions, if any, of the Companies Act, 1956, M/s B S R & Co., Chartered Accountants, be and are hereby appointed as auditors of the Company, to hold the office from the conclusion of this Meeting until the conclusion of the next Annual General Meeting of the Company, at such remuneration as may be fixed by the Board of Directors and reimbursement of out-of-pocket expenses incurred by them for carrying out the audit."

SPECIAL BUSINESS

6. To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT subject to the provisions of Sections 198, 309, 310 read with Schedule XIII and other applicable provisions, if any, of the Companies Act, 1956, or any amendment or modification thereof and subject to the approval of the Central Government, if required, and such other approvals and sanctions as may be necessary, the consent of the Shareholders be and is hereby accorded for revising the Special Allowance of Mr. J. Kobayashi, President & CEO of the Company, at not exceeding Rs. 5,20,000 (Rupees Five Lac Twenty Thousand) per month effective November 1, 2008 and payment of Provident fund as per Company Policy.

RESOLVED FURTHER THAT the other terms of appointment and remuneration of Mr. J. Kobayashi, President & CEO of the Company, as approved by the Board on recommendation of the Remuneration Committee and further approved by the Shareholders at their Meeting held on July 26, 2007 shall remain the same.

RESOLVED FURTHER THAT the Board of Directors, which term shall include the Committee of the Board, be and are hereby authorized to alter and vary from time to time during the current tenure of appointment of Mr. J. Kobayashi, the terms and conditions and/or remuneration in such manner as in the best interest of the Company in accordance with the laws from time to time in force and acceptable to Mr. J. Kobayashi, provided that remuneration after such alteration shall not exceed the limits prescribed under Schedule XIII of the

Companies Act, 1956.

RESOLVED FURTHER THAT in the event of absence or inadequacy of profits in any financial year, Mr. J. Kobayashi be paid above salary and perquisites subject to the limits specified under Section II of Part II of Schedule XIII of the Companies Act, 1956.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorised to do all such acts and deeds as may be necessary, expedient or desirable, in order to give effect to this resolution or otherwise as considered by the Board to be in the best interest of the Company."

7. To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT subject to the provisions of Sections 198, 309, 310 read with Schedule XIII and other applicable provisions, if any, of the Companies Act, 1956, or any amendment or modification thereof and subject to the approval of the Central Government, if required, and such other approvals and sanctions as may be necessary, the consent of the Shareholders be and is hereby accorded for revising the Special Allowance of Mr. Y. Watanabe, Vice-President & Whole-Time Director of the Company at not exceeding Rs. 4,70,000 (Rupees Four Lac Seventy Thousand) per month effective November 1, 2008 and payment of Provident fund as per Company Policy.

RESOLVED FURTHER THAT the other terms of appointment and remuneration of Mr. Y. Watanabe, Vice-President & Whole-Time Director of the Company, as approved by the Board on recommendation of the Remuneration Committee and further approved by the Shareholders at their Meeting held on July 27, 2006 shall remain the same.

RESOLVED FURTHER THAT the Board of Directors, which term shall include the Committee of the Board, be and are hereby authorized to alter and vary from time to time during the current tenure of appointment of Mr. Y. Watanabe, the terms and conditions and/or remuneration in such manner as in the best interest of the Company in accordance with the laws from time to time in force and acceptable to Mr. Y. Watanabe, provided that remuneration after such alteration shall not exceed the limits prescribed under Schedule XIII of the Companies Act, 1956.

RESOLVED FURTHER THAT in the event of absence or inadequacy of profits in any financial year, Mr. Y. Watanabe be paid above salary and perquisites subject to the limits specified under Section II of Part II of Schedule XIII of the Companies Act, 1956.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorised to do all such acts and deeds as may be necessary, expedient or desirable, in order to give effect to this resolution or otherwise as considered by the Board to be in the best interest of the Company."

8. To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to Sections 198, 269, 309, 310 read with Schedule XIII and other applicable provisions, if any, of the Companies Act, 1956, or any amendment or modification thereof and further subject to the approval of Central Govt., if required, and such other approvals and sanctions as may be



necessary, consent of the Shareholders of the Company be and is hereby accorded to the re-appointment and remuneration of Mr. R. S. Bidesi as Vice-President & Whole-Time Director of the Company effective April 1, 2009 till March 31, 2010 on the same remuneration and terms and conditions as were approved in the Annual General Meeting of the Company held on September 10, 2008.

RESOLVED FURTHER THAT the Board of Directors, which term shall include the Committee of the Board, be and are hereby authorized to alter and vary from time to time during the current tenure of appointment of Mr. R S Bidesi the terms and conditions and/or remuneration in such manner as in the best interest of the Company, in accordance with the laws from time to time in force and acceptable to Mr. R S Bidesi, provided that remuneration after such alteration shall not exceed the limits prescribed under Schedule XIII of the Companies Act, 1956.

RESOLVED FURTHER THAT in the event of absence or inadequacy of profits in any financial year, Mr. R S Bidesi be paid above salary and perquisites subject to the limits specified under Section II of Part II of Schedule XIII of the Companies Act, 1956.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorised to do all such acts and deeds as may be necessary, expedient or desirable, in order to give effect to this resolution or otherwise as considered by the Board to be in the best interest of the Company."

9. To consider and if thought fit, to pass, with or without modification(s), the following resolution as Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 31 of the Companies Act, 1956, as amended, read with all applicable provisions and regulations, the existing Articles of Association of the Company be and are hereby amended / altered in the following manner:

In the existing Article 2 of the Articles of Association, the definition of "Siel" be substituted as under :

"Siel" means Siel Holdings Limited (SHL) or any successor of SHL that may be created through mergers/demergers etc."

By order of the Board
for Honda Siel Power Products Limited,

Place : New Delhi
Date : July 15, 2009

Payal Chaddha
Company Secretary

NOTES

1. The Explanatory Statement pursuant to Section 173(2) of the Companies Act, 1956 in respect of the items of Special Business is annexed hereto.
2. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER.**
PROXIES IN ORDER TO BE EFFECTIVE MUST BE RECEIVED BY THE COMPANY NOT LESS THAN FORTY EIGHT HOURS BEFORE THE MEETING. A BLANK PROXY FORM IS ATTACHED TO THE NOTICE.
3. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
4. Corporate Members intending to send their authorised representatives to attend the Meeting are requested to send a certified copy of the Board Resolution authorising their representative to attend and vote on their behalf at the Meeting.

5. The Register of Members and Share Transfer Books of the Company will remain closed from September 01, 2009 to September 07, 2009 (both days inclusive).

6. Payment of Dividend

The Dividend on Equity Shares for the year ended March 31, 2009, as recommended by the Board, if declared at the meeting will be paid as follows:

- i) In respect of shares held in physical form, to those members whose names appear on the Register of Members of the Company on September 07, 2009 after giving effect to all valid share transfers lodged with the Company on or before August 31, 2009.
- ii) In respect of shares held in electronic form, to those beneficial owners whose names appear in the statement of beneficial ownership furnished by National Securities Depository Limited and Central Depository Services (India) Limited as at the end of the business on August 31, 2009.

The members are hereby informed that the Company would transfer the dividends which remain unclaimed over a period of 7 years to the Investor Education and Protection Fund ('IEPF') established under section 205C of the Companies Act, 1956.

The Company has already transferred unclaimed dividends upto financial year 1994 - 95 to the General Revenue Account of the Central Government and for the financial years 1995-96 to 2001-02 (Interim Dividend) to IEPF. Following are the details of dividends paid by the Company and respective due dates for transfer of unclaimed dividend to IEPF:

Dividend year	Declaration Date of Dividend	Due date for transfer to IEPF
2001-02 (Final)	17.09.2002	17.10.2009
2002-03 (Interim)	13.03.2003	13.04.2010
2002-03 (Final)	13.08.2003	13.09.2010
2003-04	29.09.2004	29.10.2011
2004-05	26.07.2005	26.08.2012
2005-06	27.07.2006	27.08.2013
2006-07	26.07.2007	26.08.2014
2007-08	10.09.2008	10.10.2015

The Company shall not be in a position to entertain the claims of the shareholders for the unclaimed dividends, which have been transferred to the credit of IEPF. Accordingly, the shareholders are advised to send all the un-encashed dividend warrants pertaining to the year 2001-02 (Final Dividend) upto 2007-08 to our Share Transfer Agent at New Delhi for revalidation and encash them before the due dates for transfer to IEPF.

7. Investors holding shares in physical mode are advised, with a view to provide protection against fraudulent encashment of dividend warrants, to forward the particulars of their bank account, name, branch and address of the bank immediately, if not sent already, so as to enable us to incorporate the same on the dividend warrants.

Investors holding physical shares are further advised to opt for Electronic Clearing Service (ECS) to avail fast and safe remittance of dividend and return the Mandate Form at the earliest accurately filled and signed. A photocopy of a leaf of your cheque book bearing your bank account number may also be

sent along with the Mandate Form to the Share Transfer Agent. A blank ECS Mandate Form is annexed.

8. Documents referred to in the accompanying notice are open for inspection at the Registered Office of the Company during office hours on all working days between 11.00 A.M. to 1.00 P.M. upto the date of the Annual General Meeting.
9. The Notice together with the explanatory statement may be taken as abstract of the terms of contract including any modification thereof with the Whole-Time Director of the Company, as set out therein, together with Memorandum of concern or interest of the respective Director under section 302 of the Companies Act, 1956.
10. Brief resume and other particulars of Mr. Siddharth Shriram and Mr. Ravi Vira Gupta and Mr. R. S. Bidesi, as required under Para IV G of Clause 49 of Listing Agreement are annexed.
11. Members are requested to:
 - a) Send their queries, if any, to reach the Company's Registered Office at Greater Noida at least 10 days before the date of the meeting so that information can be made available at the meeting.
 - b) Avail the dematerialization facility and get their shareholding dematerialized by sending the Dematerialization Request Form along with the share Certificates through their Depository Participant.
 - c) To notify immediately any change in their address to the Company or to the Company's Registrar and Share Transfer Agent quoting their folio number and also notify their e-mail address for prompt response.
 - d) To bring their copies of Annual Report. Members/ Proxies should bring the attendance slip duly filled in for attending the meeting.
12. M/s Mas Services Ltd. is Registrar and Share Transfer Agent of the Company. All investor related communication may be addressed to:
 M/s Mas Services Limited
 Unit: Honda Siel Power Products Limited
 T-34, 2nd Floor, Okhla Industrial Area, Phase - II,
 New Delhi -110 020
 Ph :011-26387281/82/83, Fax :011- 26387384
 email: info@masserv.com
 website : www.masserv.com
13. In terms of Section 109A of the Companies Act, 1956 the Members of the Company may nominate a person to whom the shares held by him shall vest in the event of death. In case you wish to avail the nomination facility in respect of shares held by you, please write to the Company to obtain the nomination form.

EXPLANATORY STATEMENT UNDER SECTION 173(2) OF THE COMPANIES ACT, 1956

ITEM NO. 6

You have appointed Mr. J. Kobayashi, as President & CEO of the Company for a period of 5 years effective August 1, 2007 and approved his remuneration at the Annual General Meeting of the Company held on July 26, 2007.

Considering the performance, technical caliber and the responsibilities shouldered by Mr. J. Kobayashi, your Board, on the recommendation of the Remuneration Committee, approved the revision in the maximum limit of special allowance of Mr. J. Kobayashi from Rs. 4,50,000 p.m. to Rs. 5,20,000 p.m. effective 1st November, 2008 and payment of Provident Fund as per Company Policy.

The other terms of appointment and remuneration of Mr. J. Kobayashi as approved by the members of the Company at their Meeting held on July 26, 2007 shall remain the same.

The Board considers that the contribution of Mr. J. Kobayashi will be of immense benefit to the Company and recommends the revision in his remuneration for your approval.

None of the Directors, except Mr. J. Kobayashi, are in any way, concerned or interested in the resolution.

ITEM NO. 7

You have appointed and approved the remuneration Mr. Y. Watanabe, Vice-President and Whole-Time Director of the Company for a period of 5 years effective January 1, 2006 at the Annual General Meeting of the Company held on July 27, 2006.

Considering the performance, technical caliber and the responsibilities shouldered by Mr. Y. Watanabe, your Board, on the recommendation of the Remuneration Committee, approved the revision in the maximum limit of special allowance of Mr. Y. Watanabe from Rs. 3,80,000 p.m. to Rs. 4,70,000 p.m. effective 1st November, 2008 and payment of Provident Fund as per Company Policy.

The other terms of appointment and remuneration of Mr. Y. Watanabe as approved by the members of the Company at their Meeting held on July 27, 2006 shall remain the same.

Your Directors are confident that Mr. Y. Watanabe's guidance would be very beneficial to the Company.

None of the Directors, except Mr. Y. Watanabe, are in any way, concerned or interested in the resolution.

ITEM NO. 8

You have appointed Mr. R. S. Bidesi as Vice-President & Whole-Time Director of the Company effective February 9, 2008. The tenure of Mr. Bidesi was upto March 31, 2009.

Your Board has now re-appointed Mr. R S Bidesi as Vice-President & Whole-Time Director of the Company effective April 1, 2009 till March 31, 2010. The remuneration of Mr. R. S. Bidesi on the terms and conditions as set out in the resolution was recommended by the Remuneration Committee and has been approved by the Board at its meeting held on July 15, 2009.

The Board considers that continuance of Mr. R S Bidesi will be of immense benefit to the Company and recommends his re-appointment and remuneration for your approval.

None of the Directors, except Mr. R. S. Bidesi, are in any way, concerned or interested in the resolution.

ITEM NO. 9

The amendment in the expression 'Siel' to 'Siel Holdings Limited (SHL) or any successor of SHL that may be created through mergers/demergers etc.' is for clarifying.

The Board recommends the Resolution for approval of members.

None of the Directors of the Company are concerned or interested in the proposed Resolution.

By order of the Board
for Honda Siel Power Products Limited,

Place: New Delhi
Date : July 15, 2009

Payal Chaddha
Company Secretary



Information pursuant to Clause 49 IV (G) of the Listing Agreement

A brief resume of the Directors seeking appointment / re-appointment in the forthcoming Annual General Meeting is given below:

Particulars	Mr. R. S. Bidesi	Mr. Siddharth Shriram	Mr. Ravi Vira Gupta
Date of Birth	February 8, 1946	January 18, 1945	November 19, 1937
Date of appointment / re-appointment	August 11, 1998	September 19, 1985	March 25, 2005
Expertise in specific functional Areas	Mr. R. S. Bidesi has varied experience in Engineering and Production and has held key positions in various bodies corporate. He has been associated with the Company since 1998 and the Company has achieved various milestones under his leadership.	Mr. Siddharth Shriram is an Industrialist and has been managing various industries like Engineering, Chemicals and Sugar. His association with Citibank has enabled him to acquire significant working knowledge in Finance and Banking areas.	Mr. Ravi Vira Gupta is an IAS Officer (retired) and has held key positions at various levels in Government of Madhya Pradesh and Government of India. He was Secretary to the Government of India in the Ministry of Food as well as Secretary Banking in the Ministry of Finance. He has also served as Dy. Governor in RBI. Mr. Gupta is actively connected with institutions promoting education and culture.
Qualifications	L.M.E., AMIE (Mech. Engg.) Advance Mgt. Prog. at Michigan Business School, USA	Graduation from St. Stephen College-Delhi University. M.Sc in Management from MIT, USA as a Sloan Fellow	IAS
Name of other Indian companies in which directorship held	NIL	<ol style="list-style-type: none"> 1. Mawana Sugars Ltd. 2. Honda Siel Cars India Ltd. 3. Usha International Limited 4. Siel Edible Oils Limited 5. Ceratizit India Private Limited 6. M.S.R. Enterprises Private Ltd. 7. Perennial Investments Private Limited 8. Greenfields Commercial Private Limited 9. V.V. Servotech Private Limited 	<ol style="list-style-type: none"> 1. Goodyear India Limited 2. DCM Precision Engineering Limited 3. Delhi Safe Deposit Co. Ltd. 4. Mawana Sugars Ltd. 5. Seshasayee Paper & Boards Ltd. 6. Rane Holdings Limited
Chairman/ Member of Board Committees in Indian Companies	Honda Siel Power Products Limited a) Board Committee on Financial Matters – Member b) Shareholders/Investors Relations Committee - Member	Honda Siel Cars India Limited a) Audit Committee – Chairman b) Remuneration Committee – Chairman Honda Siel Power Products Limited a) Shareholders/Investors Relations Committee -Member b) Remuneration Committee - Member c) Board Committee on Financial Matters – Member Mawana Sugars Limited a) Banking, Financing and Investment Committee – Chairman b) To finalise and approve the availment of Internet Banking facility from PNB to SCC - Chairman c) To negotiate and finalise the terms and Conditions for proposed partial sale of Siel Industrial Estate Limited – Chairman	Goodyear India Ltd. a) Audit Committee – Chairman b) Investor Grievance Committee - Member c) Remuneration Committee - Member Seshasayee Paper and Boards Ltd. a) Audit Committee – Chairman b) Remuneration Committee - Member Honda Siel Power Products Ltd. Audit Committee - Member DCM Engineering Ltd. Committee of Directors - Member
Shareholding in the Company	750 equity shares of Rs.10 each	50 equity shares of Rs.10 each	NIL



Honda Siel Power Products Limited

Regd. Office : Plot No. 5, Sector 41 (Kasna), Greater Noida Industrial Development Area,
Distt. Gautam Budh Nagar-201306 (U.P)

ATTENDANCE SLIP

(Please complete the Attendance Slip and hand it over at the entrance of the Meeting Hall)

I / We hereby record my / our attendance at the 24th Annual General Meeting of the Company to be held at Plot No. 5, Sector 41 (Kasna), Greater Noida Industrial Development Area, Distt. Gautam Budh Nagar-201306 (U.P.) at 10.15 A.M. on Monday, September 07, 2009

Member's / Proxy's Name (in Block Letters)

Signature of Shareholder / Proxy

Ledger Folio / Client ID No.

No. of Shares held

----- Please Tear Here -----



Honda Siel Power Products Limited

Regd. Office : Plot No. 5, Sector 41 (Kasna), Greater Noida Industrial Development Area,
Distt. Gautam Budh Nagar-201306 (U.P)

PROXY FORM

I / We.....residing at.....
in the district of.....being a member / members of Honda Siel Power Products Limited hereby appoint Mr./Ms.....or failing him / her Mr./Ms.....of.....as my / our proxy to attend and vote for me / us on my / our behalf at the 24th Annual General Meeting of the Company to be held at its Regd. Office at Plot No. 5, Sector-41 (Kasna), Greater Noida Industrial Development Area, Distt. Gautam Budh Nagar-201306 (U.P.) at 10:15 A.M. on Monday, the 7th day of September, 2009 and at any adjournment thereof.

As witness my / our hands this.....day of.....2009.

Signature.....

Ledger Folio / Client ID No.....

No. of Share held.....

Affix
Revenue
Stamp

- Note: (a) The proxy form duly completed, must be deposited at the Registered Office of the Company/ Share Transfer Agent not less than 48 hours before the scheduled time for holding the meeting.
(b) The form should be signed across the stamp as per specimen signature registered with the company.

ECS MANDATE FORM

1. Share Holder's Name : _____
 (in BLOCK LETTERS) (First Holder)
- _____ (Joint Holder)
2. Folio Number / Client ID No. : _____
 DP ID - NSDL _____
 - CDSL _____
3. No. of Shares : _____
4. Bank Name : _____
5. Branch Name & Address : _____

6. Status of the Investor : Resident ☐ Non-Resident ☐
 (Mark '✓' in the appropriate box)
7. Account Type : SB ☐ Current ☐
 (Mark '✓' in the appropriate box)
 Other (Please Specify) _____
8. Account Number* : _____
9. Ledger Folio No. of the A/c : _____
 (if appearing on Cheque Book)
10. Nine Digit Code Number of the Bank : _____
 and Branch as appearing on the MICR Cheque issued by the Bank**

I / We hereby declare that the particulars given above are correct and complete. If credit is delayed or at all not effected for reasons of incomplete or incorrect information, I / We would not hold the Company responsible.

Dated: _____

 Signature of the First / Sole Holder
 (as appearing in the Company's Records)

Note :

*A/c No. more than 15 characters are not acceptable for ECS.

**Please attach a photocopy of Cheque issued by your Bank relating to your above account for verifying the accuracy of the Code Number.

Annexure - B to the Directors' Report

Statement of Particulars, under Section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975

Name	Designation	Qualifications	Age (Years)	Experience (Years)	Date of commencement of employment	Remuneration received (Rs.)	Particulars of last employment
------	-------------	----------------	-------------	--------------------	------------------------------------	-----------------------------	--------------------------------

Employees who were employed throughout the year and were in receipt of remuneration of not less than Rs. 24,00,000 for 12 months

J. Kobayashi	President & CEO	Graduate	51	29	10.04.2007	7,839,518	Asian Honda Motor (Thailand) General Manager
R.S. Bidesi	Vice President & Whole Time Director	L.M.E , AMIE (Mech Engg.) - Advance Management Programme at Michigan	63	45	01.05.1986	6,113,978	Shriram Refrigeration Industries Ltd. Manager-Production
Y. Watanabe	Vice President & Whole Time Director	Graduate	52	34	01.12.2005	7,010,458	Honda Motor Co. Ltd., Japan Manager
Ravi Prakash Mehrotra	Senior General Manager	B.E. (Elect.), PGDM - Marketing	58	36	01.09.1993	3,206,361	M/s. Ashok Leyland Regional Manager- North
Toshio Ebihara	Advisor - Quality Control	Machinery Course	54	35	01.08.2006	6,519,328	Honda Motor Co. Ltd., Japan Staff Engineer
A. Sekihara	General Manager - SEDB	Graduate	50	27	01.04.2007	6,751,292	Honda Motor Co. Ltd., Japan Manager-Production Planning

Employees who were employed for a part of the year and were in receipt of remuneration in aggregate of not less than Rs.2,00,000 per month

Makoto Asami	General Manager- Materials	Graduate	52	33	01.02.2006	6,191,908	Honda Motor Co. Ltd., Japan Staff Engineer
Etsuro Goto	Advisor - Quality Control	Mechanical Engineering	57	39	01.10.2005	3,197,187	Honda Motor Co. Ltd., Japan Staff Engineer
Kyoji Takano	Advisor - Quality Assurance & Indigenisation	General Education Course	46	27	01.10.2008	3,443,659	Honda Motor Co. Ltd., Japan Staff Engineer

Notes:

1. In accordance with the clarification given by the Ministry of Corporate Affairs, remuneration has been computed on the basis of actual expenditure incurred by the Company.
2. Remuneration includes salary, allowances, value of perquisites and Company's contribution to retiral Fund.
3. All appointments are contractual in nature.
4. None of the employee is relative of any Director of the Company.
5. None of the above employee himself or alongwith his spouse and dependent children holds 2% or more equity shares of the Company.

Corporate Information

Board of Directors

Mr. Siddharth Shriram
Chairman

Dr. D. V. Kapur

Mr. O. P. Khaitan

Mr. Ravi V. Gupta

Mr. J. Kobayashi
President & CEO

Mr. R. S. Bidesi
Vice-President & Whole-Time Director

Mr. Y. Watanabe
Vice-President & Whole-Time Director

Mr. M. Takedagawa

Mr. S. Mizusawa

Company Secretary
Ms. Payal Chaddha

Technical and Financial Collaborators

Honda Motor Co., Ltd.
1-1, 2 Chome
Minami-aoyama, Minato-Ku,
Tokyo, Japan

Statutory Auditors

M/s. B S R & Co.
Chartered Accountants
Gurgaon, Haryana

Bankers

The Bank of Tokyo-Mitsubishi UFJ Ltd.
HDFC Bank Ltd.
ICICI Bank Ltd.

Registered and Corporate Office

Plot No.5, Sector-41 (Kasna),
Greater Noida Industrial Development Area,
Distt. Gautam Budh Nagar-201 306 (U.P.)

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24	SCHEDULES
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