

HONDA

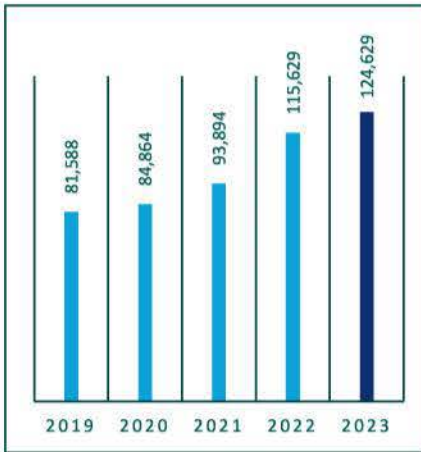


38TH ANNUAL REPORT 2022 - 23

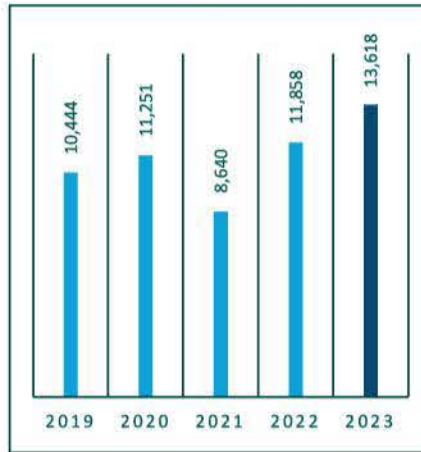
HONDA INDIA POWER PRODUCTS LIMITED

Key Financial Trends

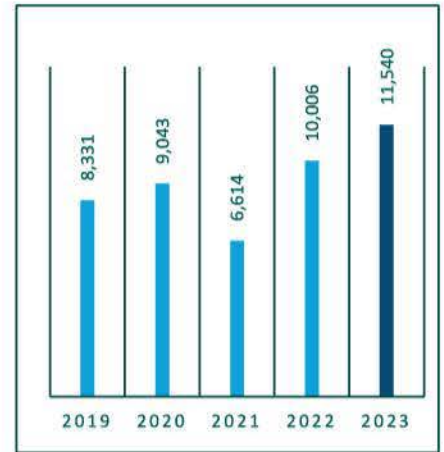
Operating Revenue (Rs. In lakhs)



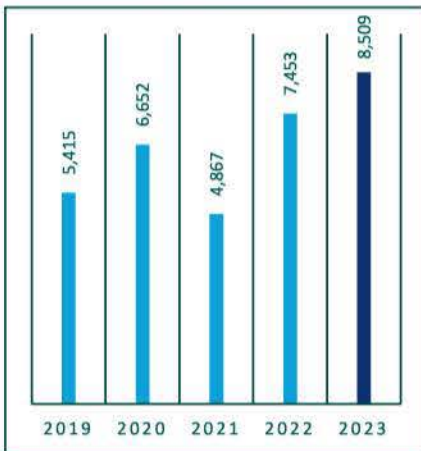
PBDT (Rs. In lakhs)



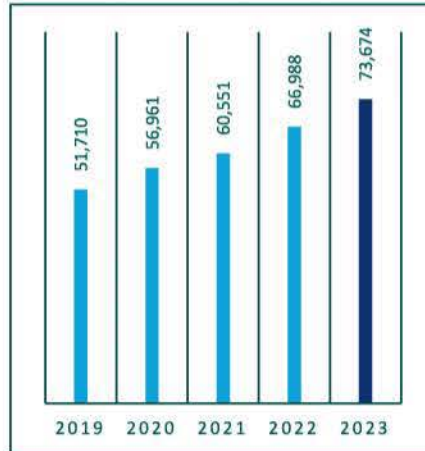
PBT (Rs. In lakhs)



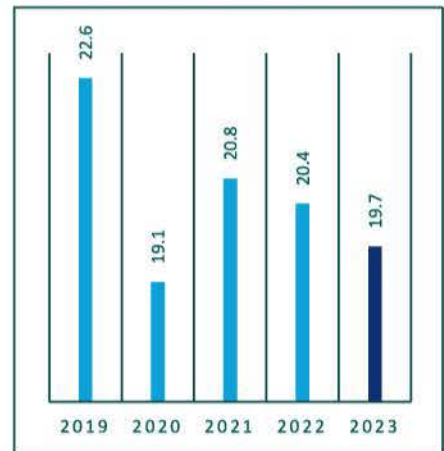
PAT (Rs. In lakhs)



Networth (Rs. In lakhs)



Dividend Payout Ratio inclusive DDT (Rs. In lakhs)



CORPORATE INFORMATION**Board of Directors****Mr. Shigeki Iwama**

CMD and President & CEO

Mr. Vinay Mittal

Whole Time Director & CFO

Mr. Noboru Sube

Whole Time Director

Mr. Manoj Arora

Independent Director

Ms. Alka Marezban Bharucha

Independent Director

Mr. Ravi Prakash Mehrotra

Independent Director

Ms. Anuradha Dutt

Independent Director

Ms. Kaori Osakada

Non-Executive Director

Company Secretary

Ms. Sunita Ganjoo

Statutory Auditors

M/s B S R and Co. LLP (Chartered Accountants)

Building No. 10, 12th Floor, Tower-C,

DLF Cyber City, Phase-II, Gurugram- 122 002

Registered Office

409, Tower B, DLF Commercial Complex,

Jasola, New Delhi- 110 025

Head Office and Works

Plot No. 5, Sector-41 (Kasna),

Greater Noida Industrial Development Area,

Distt. Gautam Budh Nagar, UP- 201 310

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NOTICE

Notice is hereby given that the 38th Annual General Meeting of the Members of Honda India Power Products Limited ("The Company") will be held on Thursday, August 10, 2023, at 12:00 Noon (IST) through Video Conferencing/ Other Audio Video Means ("VC/OAVM"), to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statements of the Company for the year ended March 31, 2023, together with the Reports of the Board of Directors and Auditors thereon.
2. To declare dividend on equity shares for the Financial Year ended March 31, 2023.
3. To appoint a Director in place of Mr. Noboru Sube (DIN 09269643), who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS

4. Approval and ratification of payment of remuneration to the Cost Auditors

To consider and if thought fit, to pass the following Resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 148(3) and other applicable provisions, if any, of the Companies Act, 2013 [including any statutory modification(s) or re-enactment(s) thereof for the time being in force] read with the Companies (Audit and Auditors) Rules, 2014, as amended from time to time, M/s Rakesh Singh and Co., Cost Accountants, having Firm Registration Number 000247, appointed by the Board of Directors of the Company on the recommendation of the Audit Committee, as Cost Auditors of the Company to conduct audit of the cost records maintained by the Company as prescribed under the Companies (Cost Records and Audit) Rules, 2014, as amended from time to time, for the Financial Year ending March 31, 2024 be paid remuneration of ₹ 1,39,000/- (Rupees One Lakh Thirty Nine Thousand only) plus applicable taxes and out of pocket expenses incurred in connection with the audit.

RESOLVED FURTHER THAT the Board of Directors and the Company Secretary of the Company be and are hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this Resolution."

5. Approval of Related Party Transaction(s) with Honda Motor Co. Ltd., Japan for the Financial Year 2023-24.

To consider and if thought fit, to pass the following Resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to Regulation 23(4) and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI Listing Regulations'), the applicable provisions of the Companies Act, 2013 ('Act'), if any, read with rules thereunder, as amended from time to time and the Company's Policy on Related Party Transaction(s), basis the recommendation and approval of the Audit Committee and Board of Directors of the Company, approval of the Members be and is hereby accorded to enter into the related party transaction(s)/arrangement(s), to be carried out at arm's length and in the ordinary course of business of the Company, for the FY 2023-24 as per the details provided hereinbelow:

Related Party	Nature of Relation	Type of Transaction	Basis	Tenure	Earlier Limit (Rs in lakhs)	Limit Revised (Rs in lakhs)	Reason for revision in limits	Value of RPT as % (approx.) of Companies Audited annual turnover for the Financial Year 2022-23	Justification for the transaction
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
Honda Motor Co.Ltd., Japan	Holding Company	Value of compensation to be received due to supply of non confirming material	On Actuals	Sept 2023 to Mar 2024	0	350	New transaction	0.3% (19% together with other already approved transaction)	Reimbursement by Honda Motor Co. Ltd, Japan of freight/warehouse and other related expenses incurred due to issue in one of the non confirming material supplied by them.

RESOLVED FURTHER THAT the Board, be and is hereby authorised, to do and perform all such acts, deeds, matters and things, as may be necessary, including finalising the terms and conditions and to take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution and to settle any question that may arise in this regard and incidental thereto, without being required to seek any further consent or approval of the Members or otherwise to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution.

RESOLVED FURTHER THAT the Board, be and is hereby authorised to delegate all or any of the powers herein conferred to any Director(s) or Chief Financial Officer, Company Secretary or any other Officer(s) / Authorised Representative(s) of the Company, to do all such acts and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution(s).

RESOLVED FURTHER THAT all actions taken by the Board, or any person so authorized by the Board, in connection with any matter referred to or contemplated in any of the foregoing resolutions, be and are hereby approved, ratified and confirmed in all respects."

6. Approval of Related Party Transaction(s) with American Honda Motor Co. Inc., America for the Financial Year 2023-24.

To consider and if thought fit, to pass the following Resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to Regulation 23(4) and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI Listing Regulations'), the applicable provisions of the Companies Act, 2013 ('Act'), if any, read with rules thereunder, as amended from time to time and the Company's Policy on Related Party Transaction(s), basis the recommendation and approval of the Audit Committee and Board of Directors of the Company, approval of the Members be and is hereby accorded to enter into the related party transaction(s)/arrangement(s), to be carried out at arm's length and in the ordinary course of business of the Company, for the FY 2023-24 as per the details provided hereinbelow:

Related Party	Nature of Relation	Type of Transaction	Basis	Tenure	Earlier Limit (Rs in lakhs)	Limit Revised (Rs in lakhs)	Reason for revision in limits	Value of RPT as % (approx.) of Companies Audited annual turnover for the Financial Year 2022-23	Justification for the transaction
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
American Honda Motor Co. Inc., America	Fellow Subsidiary	Reimbursement of Inventory carrying cost	On Actuals	Sept 2023 to Mar 2024	0	1,260	New transaction	1% (49% together with other already approved transaction)	Relates to compensation to be paid to American Honda Motor Co. Inc, USA w.r.t. the inventory holding cost of stock of Generators supplied by the Company during FY 2021-22 wherein the lables mentioned the wrong emission levels.

RESOLVED FURTHER THAT the Board, be and is hereby authorised, to do and perform all such acts, deeds, matters and things, as may be necessary, including finalising the terms and conditions and to take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution and to settle any question that may arise in this regard and incidental thereto, without being required to seek any further consent or approval of the Members or otherwise to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution.

RESOLVED FURTHER THAT the Board, be and is hereby authorised to delegate all or any of the powers herein conferred to any Director(s) or Chief Financial Officer, Company Secretary or any other Officer(s) / Authorised Representative(s) of the Company, to do all such acts and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution(s).

RESOLVED FURTHER THAT all actions taken by the Board, or any person so authorized by the Board, in connection with any matter referred to or contemplated in any of the foregoing resolutions, be and are hereby approved, ratified and confirmed in all respects."

7. Approval of Related Party Transactions with Honda Motor Co. Ltd., Japan for the Financial Year 2024-25.

To consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("SEBI Listing Regulations") and the applicable provisions of the Companies Act, 2013 ('Act'), if any, read with rules thereunder, as amended from time to time and the Company's Policy on the Related Party Transactions, basis the recommendation and approval of the Audit Committee and Board of Directors of the Company, the approval of the Members be and is hereby accorded to enter into transaction(s) during Financial Year 2024-25 (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise), to be carried out at arm's length and in the ordinary course of business of the Company, with Honda Motor Co. Ltd., ('HM') a Related party, on such terms and conditions as may be agreed between the Company and HM, as per the following details :

Related Party	Nature of Relation	Type of Transaction	Basis	Tenure	Fresh Limit (Rs in lakhs)	Value of RPT as % (approx.) of Companies Audited annual turnover for the Financial Year 2022-23	Justification for the transaction
Honda Motor Co.Ltd., Japan	Holding Company	Royalty	6% on sale price adjusted for other cost as per the agreement. Same as previous year as per Existing Contract	FY 2024-25	4,500	3.6%	<ul style="list-style-type: none"> - Royalty is paid under Technical Collaboration Agreement (TCA) with HM Japan for indivisible, non transferable and exclusive right and license to manufacture and sell the products for using the Intellectual Property Rights and the Technical Information - This is computed on proposed sales and same is included in cost for computing Sale price and margin. - There is no change in the rate of royalty from last years.

	Export Commission	8% on FOB value of Export Sale. Same as last year as per existing Contract		4,000	3.2%	<ul style="list-style-type: none"> - This is being paid for utilising Honda's global sales and distribution channel and is the only selling expense incurred for Export Sales. - This forms part of total cost and is recovered in the selling price. - This is on the basis of export sale forecast and there is no change in rates of export commission from previous years.
	Technical Guidance Fee	As per Business plan. Pricing as per existing terms, Labour cost of Japanese technicians and actual expenses incurred		500	0.4%	- This is an estimated figure on the basis of requirement and past history for support service provided by Honda Motor Co. Ltd.'s employees for manufacturing process improvement, if required. Amount will be paid as per the agreement, on hourly rates on availment of services.
	Purchase of Raw Material, Components, Consumables	Cost Plus basis. Normal margin being kept		5,000	4.0%	- This purchase is for proposed sale and is of critical and proprietary nature and cannot be procured from any other source
	Purchase of finished goods and spares	Cost Plus basis. Normal margin being kept		4,000	3.2%	- This is for purchase of Honda CBU's for onward proposed sales to Indian market which due to technology and lower volume cannot be manufactured by the Company.
	Purchase of Capital goods	Cost Plus basis. Normal margin being kept		100	0.1%	- These purchase are of service and product manual design by Honda Motor Co Ltd, Japan and is supplied to all other associated enterprises, on requirement basis.
	Reimbursement received and paid including warranty expenses	Actual basis		1,300	1.0%	These are reimbursement of actual expenses related to warranty, Expat's salary and other expenses, including recovery of any expenses incurred by the Company on behalf of Honda Motor Co. Ltd.
	Export Sale of finished goods and spares	Pricing/Terms and Conditions are not more favourable than the sales made to unrelated Party		2,000	1.6%	This is estimated sale to Honda Motor Co. Ltd. at cost plus basis.
	Model fee	As per Agreement		140	0.1%	This is for the support provided by Honda Motor Co. Ltd, Japan for start of mass production for any new model in the Company including assessment of market, designing of the product. Any new model will be added to Sales.

RESOLVED FURTHER THAT the Board, be and is hereby authorised, to do and perform all such acts, deeds, matters and things, as may be necessary, including finalising the terms and conditions and to deal with any matters, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution and to settle any question that may arise in this regard and incidental thereto, without being required to seek any further consent or approval of the Members or otherwise to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution.

RESOLVED FURTHER THAT the Board, be and is hereby authorised to delegate all or any of the powers herein conferred to any Director(s) or Chief Financial Officer, Company Secretary or any other Officer(s) / Authorised Representative(s) of the Company, to do all such acts and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution(s).

RESOLVED FURTHER THAT all actions taken by the Board, or any person so authorized by the Board, in connection with any matter referred to or contemplated in any of the foregoing resolutions, be and are hereby approved, ratified and confirmed in all respects."

8. Approval of Related Party Transactions with American Honda Motor Co. Inc, America, for the Financial Year 2024-25.

To consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("SEBI Listing Regulations") and the applicable provisions of the Companies Act, 2013 ('Act'), if any, read with rules thereunder, as amended from time to time and the Company's Policy on the Related Party Transactions, basis the recommendation and approval of the Audit Committee and Board of Directors of the Company, the approval of the Members be and is hereby accorded to enter

into transaction(s) during Financial Year 2024-25 (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise), to be carried out at arm's length and in the ordinary course of business of the Company, with American Honda Motor Co. Inc (AH), a Related party, on such terms and conditions as may be agreed between the Company and AH, as per the following details :

Related Party	Nature of Relation	Type of Transaction	Basis	Tenure	Fresh Limit	Value of RPT as % (approx.) of Companies Audited annual turnover for the Financial Year 2022-23	Justification for the transaction
American Honda Motor Co. Inc., America	Fellow Subsidiary	Export Sale of finished goods and spares	Pricing/Terms and Conditions are not more favourable than the sales made to unrelated party	FY 2024-25	35,000	28.1%	This is estimated sale to American Honda Motor Co. Inc. at cost plus basis.
		Purchase of finished goods and spares	Cost Plus basis. Normal margin being kept.	FY 2024-25	50	0.0%	This is estimated purchase for sample and study purpose, if required.
		Reimbursement received and paid including warranty expenses	Actual basis	FY 2024-25	250	0.2%	These are reimbursement of actual expenses related to warranty, and other expenses, including recovery of any expenses incurred by the Company on behalf of American Honda, if any.

RESOLVED FURTHER THAT the Board, be and is hereby authorised, to do and perform all such acts, deeds, matters and things, as may be necessary, including finalising the terms and conditions and to deal with any matters, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution and to settle any question that may arise in this regard and incidental thereto, without being required to seek any further consent or approval of the Members or otherwise to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution.

RESOLVED FURTHER THAT the Board, be and is hereby authorised to delegate all or any of the powers herein conferred to any Director(s) or Chief Financial Officer, Company Secretary or any other Officer(s) / Authorised Representative(s) of the Company, to do all such acts and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution(s).

RESOLVED FURTHER THAT all actions taken by the Board, or any person so authorized by the Board, in connection with any matter referred to or contemplated in any of the foregoing resolutions, be and are hereby approved, ratified and confirmed in all respects."

9. Approval of Related Party Transactions with Asian Honda Motor Co. Ltd., Thailand for the Financial Year 2024-25.

To consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("SEBI Listing Regulations") and the applicable provisions of the Companies Act, 2013 ('Act'), if any, read with rules thereunder, as amended from time to time and the Company's Policy on the Related Party Transactions, basis the recommendation and approval of the Audit Committee and Board of Directors of the Company, the approval of the Members be and is hereby accorded to enter into transaction(s) during Financial Year 2024-25 (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise), to be carried out at arm's length and in the ordinary course of business of the Company, with Asian Honda Motor Co. Ltd. (ASH), a Related party, on such terms and conditions as may be agreed between the Company and ASH, as per the following details:

Related Party	Nature of Relation	Type of Transaction	Basis	Tenure	Fresh Limit	Value of RPT as % (approx.) of Companies Audited annual turnover for the Financial Year 2022-23	Justification for the transaction
Asian Honda Motor Co. Ltd., Thailand	Fellow Subsidiary	Export Sale of finished goods and spares	Pricing/Terms and Conditions are not more favourable than the sales made to unrelated party	FY 2024-25	100	0.1%	This is estimated sale to Asian Honda Motor Co. Ltd, at cost plus basis.
		Purchase of finished goods and spares	Cost Plus basis. Normal margin being kept	FY 2024-25	11,000	8.8%	This is for purchase of CBU's for onward proposed sales to Indian market which due to technology and lower volume cannot be manufactured by the Company.

		Purchase of Raw Material, Components, Consumables and Spares	Cost Plus basis. Nonnal margin being kept	FY 2024-25	2,000	1.6%	This purchase is for proposed sale and is of critical and proprietary nature and cannot be procured from any other source.
		Reimbursement received and paid including warranty expenses	Actual basis	FY 2024-25	500	0.4%	These are reimbursement of actual expenses related to warranty, IT and other support expenses including recovery of any expenses incurred by the Company on behalf of Asian Honda, if any.

RESOLVED FURTHER THAT the Board, be and is hereby authorised, to do and perform all such acts, deeds, matters and things, as may be necessary, including finalising the terms and conditions and to deal with any matters, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution and to settle any question that may arise in this regard and incidental thereto, without being required to seek any further consent or approval of the Members or otherwise to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution.

RESOLVED FURTHER THAT the Board, be and is hereby authorised to delegate all or any of the powers herein conferred to any Director(s) or Chief Financial Officer, Company Secretary or any other Officer(s) / Authorised Representative(s) of the Company, to do all such acts and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution(s).

RESOLVED FURTHER THAT all actions taken by the Board, or any person so authorized by the Board, in connection with any matter referred to or contemplated in any of the foregoing resolutions, be and are hereby approved, ratified and confirmed in all respects."

By order of the Board
for **Honda India Power Products Limited,**
Sd/-

Sunita Ganjoo
Company Secretary

Place : New Delhi

Date : May 12, 2023

Regd. Office:

409, Tower B, DLF Commercial Complex,
Jasola, New Delhi - 110025

NOTES

1. None of the Directors, Key Managerial Personnel or their relatives have any concern, financial or otherwise and does not have any conflict of interest in Item No. 4 to Item No. 9 except as expressed under the respective items in the Explanatory Statement.
 2. The Explanatory Statement setting out the material facts pursuant to Section 102 of the Companies Act, 2013, ('the Act') concerning the Special Business in the Notice is annexed hereto and forms part of this Notice.
 3. The Ministry of Corporate Affairs ("MCA") has vide its General Circular 10/2022 dated December 28, 2022 has extended the permission for holding the Annual General Meeting ("AGM") through VC / OAVM, without the physical presence of the Members at a common venue. Accordingly, the AGM of the Company is being held through VC/OAVM.
 4. Since this AGM is being held pursuant to the MCA Circulars through VC / OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.
 5. Institutional / Corporate Shareholders (i.e. other than individuals / HUF, NRI, etc.) are required to send a scanned copy (in PDF/JPG Format) of its Board or governing body resolution/authorization etc., authorizing its representative to attend the AGM through VC/ OAVM on its behalf and to vote through remote e-voting. The said Resolution/ Authorization should be sent to the Scrutinizer by email through its registered email address to cs.saryumunjal@gmail.com with a copy marked to evoting@nsdl.co.in.
 6. The Register of Members and Share Transfer Books of the Company will remain closed from August 04, 2023 to August 10, 2023 (both days inclusive). The 'Record Date' for determining entitlement of Members to dividend for the Financial Year ending March 31, 2023, if approved at the AGM, has been fixed as Thursday, August 03, 2023.
 7. If the dividend, as recommended by the Board of Directors, is approved at the AGM, payment of such dividend, subject to deduction of tax at source will be made on Tuesday, September 05, 2023 as under:
 - i. To all Beneficial Owners in respect of shares held in dematerialized form as per the data as may be made available by the National Securities Depository Limited ("NSDL") and the Central Depository Services (India) Limited ("CDSL"), collectively "Depositories", as of the close of business hours on August 03, 2023.
 - ii. To all Members in respect of shares held in physical form after giving effect to valid transfer, transmission or transposition requests lodged with the Company/RTA as of the close of business hours on August 03, 2023.
 8. Members are requested to note that dividends, if not encashed for a consecutive period of 7 years from the date of transfer to the Unpaid Dividend Account of the Company, are liable to be transferred to the Investor Education and Protection Fund ("IEPF"). The shares in respect of such unclaimed dividends are also liable to be transferred to the demat account of the IEPF Authority. In view of this, Members are requested to claim their dividends from the Company, within the stipulated timeline. The Members, whose unclaimed dividends/shares have been transferred to IEPF, may claim the same by making an online application to the IEPF Authority in E-Form No. IEPF-5 available on www.iepf.gov.in.
- The Company has already transferred unclaimed dividends up to the Financial Year 1994 - 95 to the General Revenue Account of the Central Government and for the Financial Years 1995-96 to 2014-

15 to IEPF. Following are the details of dividends paid by the Company and respective due dates for transfer of unclaimed dividend to IEPF:

Dividend year	Date of Declaration	Due date for transfer to IEPF
2015-16	11.08.2016	10.09.2023
2016-17	04.08.2017	03.09.2024
2017-18	13.08.2018	12.09.2025
2018-19	07.08.2019	06.09.2026
2019-20	21.09.2020	20.10.2027
2020-21	21.09.2021	20.10.2028
2021-22	26.09.2022	25.10.2029

The Company On June 08, 2023, had sent notices to all the Shareholders whose shares were due to be transferred to the IEPF Authority and a newspaper advertisement in this regard was also published.

The details of the Shareholders as mentioned above, is also available on the website of the Company at <https://www.hondaindiapower.com/investors/dividend-and-iepf>

Members may note that, the Company shall not be in a position to entertain the claims of the Shareholders for the unclaimed dividends, which have been transferred to the credit of IEPF. Accordingly, the Shareholders are advised to send all the uncashed dividend warrants pertaining to the years 2015-16 and upto 2021-22 to our Share Transfer Agent for issuing demand drafts in lieu thereof and encash them before the due dates for transfer to IEPF.

9. As per Regulation 40 of SEBI Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from April 1, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares, Members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact the Company or Company's Registrar and Transfer Agent, M/s Mas Services Ltd., for assistance in this regard.
10. To support the 'Green Initiative', Members who have not yet registered their email addresses are requested to register the same with their DPs (in case the shares are held by them in electronic form) and with the Company's Registrar and Transfer Agent, M/s Mas Services Ltd. (in case the shares are held by them in physical form).
11. Members are requested to intimate changes, if any, pertaining to their name, postal address, email address, telephone/ mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc., to their DPs (in case the shares are held by them in electronic form) and to the Company's Registrar and Transfer Agent, M/s Mas Services Ltd. (in case the shares are held by them in physical form).
12. In case of joint holders attending the Meeting, only one of such joint holders who is higher in the order of names will be entitled to vote.
13. Members may note that the Notice of the 38th Annual General Meeting and the Annual Report for the Financial Year 2022-23 will also be available on the Company's website on weblink: <https://www.hondaindiapower.com/investors/Annual%20Report>, websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively, and on the website of NDSL at www.evoting.nsdl.com/.