



HOTEL LEELAVENTURE LIMITED

The Essence Of India

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ANNUAL REPORT

Mission Statement

Hoteliering has gone beyond the status of an industry. It is today an art form. It starts with innovation, continues the search for excellence, and finally celebrates perfection.

These are precisely the three pillars on which The Leela Group has built its reputation.

❁ *Innovation*

❁ *Excellence*

❁ *Perfection*

They also represent the three faces of modern India. An India which dares to take on the world with its world class technology, its great tradition enriched over the centuries and its obsessive desire to be hospitable to travelers from all over the world. But beyond all this is the simple philosophy...

Atithi Devo Bhava (Guest is God)



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The Leela Dharma...

... a manifestation of our passion to excel!

We incessantly strive to sustain and transcend excellence in service, ambience and performance. Our determination and dedication reverberates in our every action, and is reflected in what we aptly call as The Leela Dharma.

Based on the Vedas, we practice the Eight Dharmas. They form the foundation of our code of conduct towards one another and most of all, our cherished guests. This doctrine seamlessly binds the entire Leela Group with a common cultural ethos.



A warm arrival into The Leela Palace, Bangalore

The Essence Of India

Atithi Devo Bhava

In ancient India there were monks (sadhus), who traveled extensively across the country. During his travel, a Sadhu would seek shelter at any place he wished. The host would welcome him, feed him and make him comfortable for as long as he stayed. That was ancient Indian hospitality. Where the guest was no less than God. He still is for us at The Leela.

Board of Directors



1. Capt. C. P. Krishnan Nair



2. Mr. Vivek Nair



3. Mr. Dinesh Nair



4. Mr. M. Narasimham



5. Mrs. Anna Malhotra



6. Mrs. Madhu Nair



7. Mr. Vijay Amritraj



8. Mr. P. C. D. Nambiar



9. Mr. Anil Harish



10. Mr. R. Venkatachalam



11. Mr. Venu Krishnan



12. Mr. C. K. Kuty



13. Dr. K. U. Mada

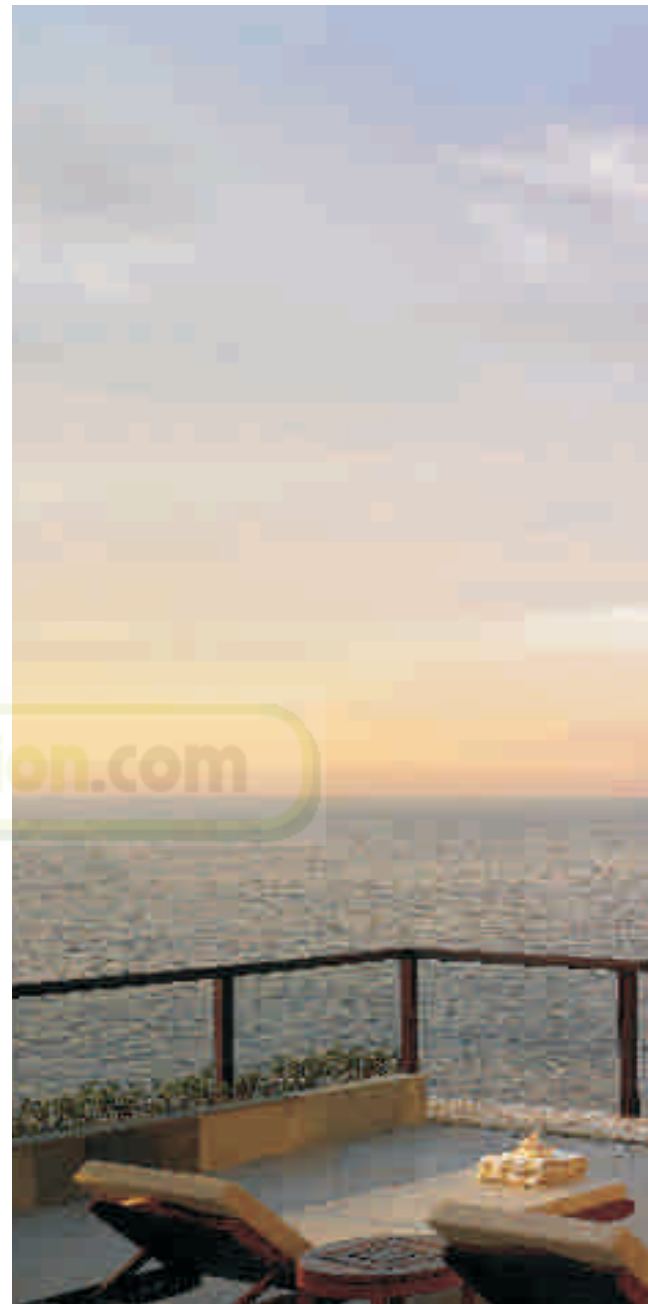


14. Mr. A. K. Dasgupta



Hotel Leela Venture Limited

02



Corporate Information

Statutory Auditors

Picardo & Co
Chartered Accountants

Solicitors

Mulla & Mulla & Craigie Blunt & Caroe
Kanga & Co

Registered Office

The Leela Kempinski, Sahar
Mumbai - 400 059



Experience infinity at The Club at The Leela, Kovalam Beach, Kerala

Bankers / Financial Institutions

Housing Development Finance Corporation Limited
Infrastructure Development Finance Company Limited
Export Import Bank of India
Union Bank of India
Bank of India
State Bank of India
Bank of Baroda
Vijaya Bank
J & K Bank Limited
IDBI Bank Limited
Oriental Bank of Commerce

26th Annual General Meeting

Date: Monday, August 13, 2007

Time: 11.00 a.m

Venue: Shree Bhaidas Maganlal Sabhagriha, U- 1
Juhu-Vile Parle Development Scheme
Vile Parle (W), Mumbai - 400 056



Caring for Our Environment

The Leela Group's love for nature has constantly won it national and international recognition. Recently The Leela Palace Bangalore often described as the finest performing business hotel in India, was adjudged by the Government of India as the best eco-friendly five star deluxe hotel in the country.

Like The Leela Hotel in Mumbai, Goa and Kovalam, which have virtually created islands of greenery, The Leela Palace in Bangalore has made this garden city even more proud by evoking the architectural glory of the Royal Palace of Mysore amid acres of lush green landscaped gardens.

The Leela Group Chairman, Captain C.P. Krishnan Nair's zeal for creating green neighbourhoods has seen him winning the Global 500 Laureate Roll of Honour. This was presented to him during the United Nations Environment Programme in 1999, held in Japan, in the presence of His Majesty Emperor Akihito of Japan.



The Leela Palace, Bangalore, was voted the best business hotel in South Asia by The South Asian Travel and Tourism Expo (SATTE) 2007. In 2001 Forbes rated it as one amongst the Eight Best Business Hotels Worldwide. CNN conferred it the Ultimate Service Award (2003, 2004).

The Essence of **India**

The majestic porte cochere at The Leela Palace, Bangalore



The Minister of Tourism, Ms. Ambika Soni presents the Vice Chairman and Managing Director of The Leela Group, Mr Vivek Nair with the National Tourism Award for Best eco friendly five star deluxe hotel, 2005-06 for The Leela Palace Bangalore.



Breaking News

The Leela in Standard and Poors (S&P) list of world-beaters.

8 Indian Companies among S&P's list of world-beaters...

Japan with 62 firms, leads the pack followed by the US and the UK...

Can an Indian company challenge the world's best ?

There are eight that can, says New York-based global rating agency Standard and Poor's (S&P). S&P has spotted a total of 300 firms that can give a serious headache to the world's leading companies in their respective fields. The local companies include cement maker ACC (now owned by Swiss giant Holcim AG), Hotel Leela Venture (promoted by Mumbai-based Capt Krishnan Nair), Indian Hotels (the Tata Group company that runs the Taj Group of Hotels), Jain Irrigation (the Jalgaon-based PVC pipes maker); Lakshmi Machine Works (the Coimbatore-based textile machinery maker), Marico (Parachute hair oil, Kaya skin clinics, etc); Siemens India (an arm of the German giant); and Titan Industries (the watches and jewellery company). S&P had listed seven Indian companies last year and this year eight. Japan, with 62 companies, leads the pack followed by the United States with 58 and the United Kingdom with 19.



Business Highlights

- 1 The Leela wins bid for prime hotel plot in the diplomatic enclave of South Delhi for Rs. 611 crores.
- 2 Ground breaking of The Leela Palace Kempinski, Chennai.
- 3 The Leela expands its wings by partnering with world's largest luxury Global Hotel Alliance (GHA).
- 4 Driven by demand The Leela Bangalore adds a new wing with 105 additional rooms to its inventory.
- 5 Opening of Sales and Marketing offices in London and Dubai and the appointment of GSA in Singapore.
- 6 The Leela launches the corporate website www.theleela.com
- 7 The Leela, Mumbai refurbished, with a full complement of 400 rooms operational.
- 8 The Leela witnesses the addition of 56 club rooms with private sundeck added at Kovalam.



The Leela positioned 2nd in the Business World's list of the best mid-sized companies in India.



8 Indian companies among S&P's list of world-beaters

Japan, with 62 firms, leads the pack followed by the US and the UK

Sanat Vallikappen, Mumbai

Can an Indian company challenge the world's best? Not just one, there are eight that can, says New York-based global rating agency Standard and Poor's.

S&P has spotted a total of 300 firms that can give a serious headache to the world's leading companies in their respective fields.

The local companies include cement maker ACC (now owned by Swiss giant Holcim AG), Hotel Leela Venture (promoted by Mumbai-based Capt Krishnan Nair), Indian Hotels (the Tata Group company that

Winners all		
Company	Net sales	Sector
ACC	1386	Cement
Hotel Leela	79	Hotel
Ventures	263	Plastics
	293	

The conundrum

India's share in the list hasn't swelled since the weightage of Indian

Mid-caps are truly positioned in an

said Srikant Dash, index strategist for S&P. offering stability as well as rapid growth opportunities in

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The Leela Mumbai, an oasis in the commercial hub of India

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