



dream | design | deliver





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Consolidated Financial Statements

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We live in a virtual world, in which things are best viewed in 3D. How about having the same experience in real life too! Seems like a dream, isn't it? At HDIL, no dream is a distant reality. No accomplishment is a past hope. No lifestyle is an ordinary affair.

Right since inception, this has been our *modus operandi*. Making us a company to reckon with. The name not just resonates a vision to shape the future, but also displays a passion to lead in its arena of operations. Over the years, we have been instrumental in redefining the lifestyles of several families we have come across, making us the *Midas* of everything that we touch. The enhanced smiles on our customers' faces stand proof of our achievements. They are also a symbol of their love and trust in us to better their lifestyles.

The formula is quite simple – *Strive towards fulfilling dreams*. Design an aspirational lifestyle. Deliver on time! We live by our ethos that keep motivating us to push the bar higher every single time. With incredible achievements, the tone is set for greater things to come.



Chairman's Message



“
Company plans to handover
1,000 apartments across all the projects
in Mumbai Metropolitan Region which
includes Metropolis, Galaxy, Residency
Park and Premier Exotica.
”

Dear Shareholders,

Heartiest welcome to all my shareholders and Board of Directors to this 19th Annual General Meeting of your Company for the financial year 2014-15.

To me three words which differentiated India from rest of world are democracy, demographics and demand. Last year India has seen power of democracy by providing a strong political and stable regime which I feel will lead India to global power in next one decade. Our diverse demographics and strong internally led demand economy have made global powers to recognize India's might and presence. I also feel above 3Ds will immensely benefit the real estate sector which is the 2nd largest sector after agriculture and largest provider of organized and unorganized employment in India.

Apart from various initiatives by Central and State Government on development work, lots of socio-economic changes have also occurred. Our GDP growth has overtaken China and macro data on lower Inflation, improvement in fiscal deficit and aggressive Government spending will spur the economy.

Real Estate Sector has seen Green shoots of revival. Central Government ambitious policy on "Housing for all" and make India slum free is huge catalyst for a Real Estate Sector and development of urban infrastructure. Development of 100 Smart city, clarity on REIT, relaxation of interest rate for affordable housing were key highlights of policy decision for real estate sector. Policy like Land Acquisition Bill, Real Estate Regulations will provide much needed transparency and growth environment for the Industry.

Your Company is one of the largest developer and land bank owner in Mumbai Metropolitan Region. Mumbai has witnessed many changes in urban infrastructure landscape. Presence of Mono Rail, Metro Rail connecting Western - Eastern corridor has improved commu-time and bought the suburbs closer.

Development like proposed Development Control Regulation 2033, Coastal Road Policy, elevated suburban rail corridor, commencement of Metro III rail project will help and develop the connectivity between business districts and suburbs of MMR.

Policy of Central and State Government towards ease of doing business has started to show in Real Estate Development. State Government's efforts to streamline construction approvals and institutionalize the concept of deemed approval will boost the ease of doing business in the Real Estate Sector.

Operation Performance

Various Projects that presently are under execution are continuing at various stages and are progressing well. The first quarter ended June 30, 2015, have continued where the previous year have ended in terms and performance:

- ♦ The turnover of the Company for the Quarter ended June 30, 2015, increased by 77.63% and stood at ₹ 27,247.07 lacs as against ₹ 15,339.10 lacs in the previous Quarter ended March 31, 2015.
- ♦ The PAT for the Quarter ended June 30, 2015, increased by 76.15% to ₹ 5,890.88 lacs as against ₹ 3,344.18 lacs in the previous Quarter ended March 31, 2015.
- ♦ Earnings per share for the Quarter ended June 30, 2015, increased by 88% to ₹ 1.41 as against ₹ 0.75 in the previous Quarter ended March 31, 2015.
- ♦ As on June 30, 2015, net cash flow from operational activities was ₹ 9,799.79 lacs.

Financial Performance

- ♦ The turnover of the Company for the year ended March 31, 2015, increased by 16% and stood at ₹ 1,09,093.37 lacs as against ₹ 94,044.27 lacs in previous year.
- ♦ The Net Profit for the year ended March 31, 2015, decreased by 7.56% to ₹ 22,633.35 lacs as against ₹ 24,484.94 lacs in previous year.
- ♦ Earnings per share for the year ended decreased by 5.51% to ₹ 5.49 as against ₹ 5.81 in the previous year.
- ♦ As on March 31, 2015, net cash flow from operational activities is ₹ 49,928.53 lacs.
- ♦ During the year under review, Company's Debt (Including Non-Convertible Debentures) has been repaid aggregating to ₹ 50,775.48 lacs.

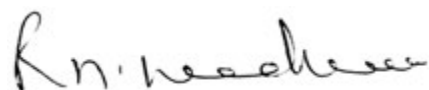
During the ongoing year, Transferable Development Rights ("T.D.R.") market has seen revival and T.D.R. prices have reached new heights. In last couple of months, your Company has handed over more than 1,500 apartments for relocating slum dwellers affected by Urban Infrastructure Projects.

Company plans to handover 1,000 apartments across all the projects in Mumbai Metropolitan Region which includes Metropolis, Galaxy, Residency Park and Premier Exotica.

I wish to express my sincere thanks to all shareholders, Board of Directors, bankers, business partners, government agencies, contractors and customers for their continued support and faith reposed in the Company. I also place on record my deep appreciation to all employees for their hard-work and dedication.

I would also take this opportunity to acknowledge that your Company is upholding responsibility for the environment and promoting well-being of all stakeholders including employees, customers and society.

Regards,



Rakesh Wadhwan
Executive Chairman



A LUXURIOUS LIFESTYLE BECKONS AT WHISPERING TOWERS, MULUND (W).



8 **W**elcome to a lifestyle of utmost admiration and grandeur, set amid blissful views of the Yeoor hills on one side and the Airoli creek on the other. One that encompasses all your desires in one. From well-appointed residences to mesmeric indoor and outdoor amenities, it offers one of the finest addresses in the vicinity. Be rest assured, it's an address everyone will look up to.

- ♦ 7 wings and ground, 6 podiums + 40 residential floors comprising 2, 2.5 & 3 BHK residences
- ♦ Clubhouse
- ♦ Swimming Pool
- ♦ Yoga Room
- ♦ Multipurpose Hall
- ♦ Gymnasium
- ♦ Jogging Track
- ♦ Tennis, Squash & Basketball Court
- ♦ Cricket Pitch
- ♦ Kids & Toddlers Play Zones
- ♦ Landscaped Gardens
- ♦ Indoor Games
- ♦ Elegant air-conditioned lobby
- ♦ Closed Circuit Security with intercom connection from Adler
- ♦ High-speed elevators
- ♦ Italian marble flooring in living room
- ♦ Anodized aluminum sliding, sound proof French windows
- ♦ Designer bathrooms with superior quality/sanitary fittings by American standards



MAJESTIC TOWERS, NAHUR (W). IF LIFE HAD A MAJESTIC ADDRESS, THIS WOULD BE IT!



Thoughtfully planned in proximity to nature and embellished with contemporary amenities, Majestic Towers are well poised to offer the lifestyle of tomorrow. It's a place where well-appointed residences share space with a host of enticing amenities. All offering the glorious lifestyle well deserved by the selected few.

- ♦ 4 wings and ground, 6 podiums + 36 residential floors comprising 2, 2.5 & 3 BHK residences
- ♦ 5 minutes from Nahur railway station, 1 km from LBS Marg
- ♦ Clubhouse
- ♦ Swimming Pool
- ♦ Gazebos
- ♦ Sundeck
- ♦ Indoor Gym
- ♦ Yoga Room
- ♦ Reflexology Walk
- ♦ Cricket Net
- ♦ Amphitheatre
- ♦ Herb Garden
- ♦ Meditation Garden
- ♦ Jogging Track
- ♦ Kids & Toddlers Play Area and Skating Rink
- ♦ Tennis, Squash & Basketball Court
- ♦ Artist's Zone



LIVE LIKE A CELEBRITY IN THE PLUSH SUBURB OF ANDHERI (W) AT METROPOLIS RESIDENCES.



Situated in the premium vicinity of Four Bungalows, this premium project is all that it would take to throb your heart. With chic 2, 3 & 4 BHK apartments and adorned with luxurious amenities, this is the place to be to lead a Page 3 lifestyle.

- ♦ 3 wings and ground, 1 podium + 31 residential floors luxurious towers in an upscale location of Four Bungalows
- ♦ Clubhouse with Swimming Pool, Gymnasium, Massage Room & Multipurpose Lounge
- ♦ Elegantly designed air-conditioned lobby
- ♦ Landscaped garden
- ♦ Multi-level parking
- ♦ Closed Circuit Security with intercom connection
- ♦ High speed elevators
- ♦ Easy connectivity by rail, road and metro



PREMIER EXOTICA, KURLA (W). OFFERING A LIFESTYLE AS EXOTICS AS THE NAME.



The belt of Kurla has experienced rapid transformation after the development of BKC in the neighbourhood. The construction of Premier Exotica is another feather in the cap of Kurla. On offer is a comfortable lifestyle that sprawls the best on offer at your feet. Feel at home as you bask in glory.

- ♦ 6 wings and ground + 13 residential floors
- ♦ Vitrified flooring
- ♦ Ionized French windows grills
- ♦ Kolher / Jaquar or equivalent bathroom fitting
- ♦ High quality electrical switches
- ♦ Cable TV connection
- ♦ Intercom connectivity throughout the complex
- ♦ Fire fighting facilities
- ♦ Branded automatic lifts
- ♦ Ample parking in basement
- ♦ Rain water harvesting
- ♦ Clubhouse with well-equipped Gymnasium
- ♦ Carom and Table Tennis
- ♦ Landscaped Gardens
- ♦ Children's Play area



MUMBAI'S WESTERN SUBURBS FINDS A BLOSSOMING LANDMARK IN RESIDENCY PARK II VIRAR (W).



Developed as 7 wings of 7 storeys each, Residency Park II is one of Virar's finest and promising project. This pocket has not only developed as a good investment option due to its good connectivity by rail and road but also is home to nature in plenty. Give your family a one-of-its-kind lifestyle at a competitive price.

- ♦ 7 wings and ground + 7 residential floors
- ♦ Modern amenities and conveniences
- ♦ Just 2 km from Virar railway station
- ♦ Schools, colleges, hospitals, malls and theaters nearby
- ♦ Landscaped garden with children's play area
- ♦ Power back-up for lifts and common areas
- ♦ Earthquake resistant structures
- ♦ Rain water harvesting



DISCOVER YOUR GALAXY OF SOUGHT-AFTER LIVING AT GALAXY APARTMENTS, KURLA (E).



Yet another gem on the crown of Kurla, this project combines the best for its connoisseurs. Making it a profitable investment option from all angles. Book a space and witness life in a new perspective.

- ♦ 6 wings and ground + 17 residential floors.
- ♦ Easily accessible from Eastern Express highway and Kurla railway station
- ♦ Well-designed apartments with French windows and premium amenities
- ♦ Vitrified flooring
- ♦ Anodized French windows in living room
- ♦ Jaquar or equivalent bathroom fittings
- ♦ Children's play area
- ♦ Rain water harvesting