

**hudco**

**37<sup>th</sup>**

**Annual General Meeting**

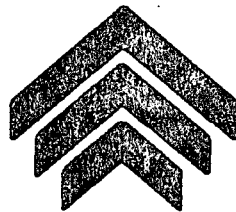
**27.12.2007**

**3.00 p.m.**

**Housing & Urban Development Corporation Limited**  
**HUDCO Bhawan, India Habitat Centre, Lodhi Road, New Delhi-110003.**

# NOTICE

Report  junction.com



**hudco**

ह

ड

को

हाउसिंग एण्ड अर्बन डेवलपमेंट कॉर्पोरेशन लिमिटेड, (भारत सरकार का उपक्रम), हडको भवन, भारत पर्यावास केन्द्र, लोधी रोड, नई दिल्ली - 110 003  
दूरभाष : 24648160 फैक्स : 011 - 24625308

Housing & Urban Development Corporation Ltd., (A Govt. of India Enterprise), HUDCO Bhawan, India Habitat Centre, Lodhi Road, New Delhi - 110 003  
Tel. : 24648160 Fax : 011 - 24625308

आई.एस.ओ 9001 : 2000 प्रमाणित कम्पनी

AN ISO 9001 : 2000 CERTIFIED COMPANY

## NOTICE

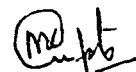
Notice is hereby given that the Thirty Seventh Annual General Meeting of the Shareholders of the Company will be held on Thursday the 27<sup>th</sup> December 2007, at 3.00 pm at the Registered Office of the company at HUDCO Bhawan, India Habitat Centre, Lodhi Road, New Delhi-110003 to transact the following business: -

### ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet as at 31<sup>st</sup> March, 2007 and the Profit and Loss Account for the year ended as on that date together with the Report(s) of Directors' and Auditors' and comments of the Comptroller and Auditor General of India thereon.
2. To declare the dividend.
3. To pass the following resolution for fixing the remuneration of Statutory Auditors: -

"RESOLVED THAT pursuant to the provisions of Section 224 and other applicable provisions, if any, of the Companies Act, 1956, the remuneration of M/s S N Dhawan & Co., Chartered Accountants, Statutory Auditors', be and hereby fixed at Rs. 3,00,000/- (Rs three lakhs only) payable in one or more instalment(s) plus Service tax, as applicable and reimbursement of out-of-pocket expenses incurred, as Statutory Audit Fees for the financial year 2007-2008".

By Order of the Board



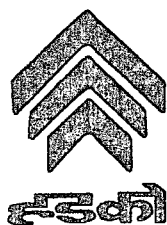
MK Gupta

Company Secretary

Place : New Delhi

Dated : 17.12.2007

1. All the Shareholders of Housing and Urban Development Corporation Ltd.
2. The Chairman & Managing Director and the Directors of Housing and Urban Development Corporation Ltd.
3. The Statutory Auditors' of the Company.



हडको न्यूनतम ब्याज दर पर वैयक्तिक आवास ऋण उपलब्ध कराता है।

**HUDCO Offers Lowest Cost Individual Housing Loans**

**NOTES :**

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER.
2. A copy of the Memorandum and Articles of Association shall be open for inspection at the Registered Office of the Company during the business hours.

\*\*\*\*



# DIRECTORS' REPORT

Report  junction.com



## DR- I

**37<sup>TH</sup> DIRECTORS' REPORT**

**To The Esteemed Members  
Housing and Urban Development Corporation Ltd.**

Your Directors take pleasure in presenting the Thirty-Seventh Annual Report on the business, operations and achievements of Housing & Urban Development Corporation (HUDCO) Limited, together with Audited Accounts for the financial year ended March 31<sup>st</sup>, 2007.

**HUDCO- THE TORCH BEARER**

The Indian economy is progressing in parallel with the global economy and the effects of the globalization on Indian economy are becoming clearly visible. India is a developing nation and the graph of its economy is rising at a fast rate and to maintain this pace of development, areas like housing & infrastructure require considerable attention. Your company is playing the role of a Torch Bearer in addressing the areas of housing & infrastructure to enable Indian economy to continue its journey to become a developed nation and provide a magnificence of living to its people.

It is a matter of pride that your company is performing a two fold role, on the one hand it is helping the lower strata of the society (LIG & EWS Categories) in their efforts of getting adequate and habitable housing facilities at affordable rates making the economic growth more inclusive. On the other hand, it is extending financial assistance and need based technical consultancy for the development of town planning, malls, institutions, housing projects, shopping complexes etc. to supplement the economic growth. HUDCO is thus trying to maintain equilibrium in fulfilling its social commitment alongwith profitability by providing relief to the poor

and helping India in strengthening the infrastructural base to sustain and prolong the economic development.

In the past, HUDCO was not facing much competition from private sector and other organizations. However, with the globalisation, HUDCO has started facing tough competition from the private sector and other banking organizations. These organisations not only have grown in size but also have the access to low cost funds. In spite of the aforesaid, your company is successfully maintaining its strong position in the field of Housing & Urban Development sector. Being a techno financial institution, it has gained edge over its competitors, wherein efforts are being made to facilitate its customers under one roof.

#### **HUDCO: AN ISO 9001:2000 CERTIFIED COMPANY**

The ISO 9001:2000 certification is a vital step that would lead your company towards rewarding journey for sustainable competitiveness in terms of enhancement of quality service, cost reduction, environmental compliance and brand power.

During the year, Bureau Veritas Certification (BVQI), the quality auditors has made a systematic and detailed assessment of various processes, procedures & quality plans of HUDCO and after in-depth evaluation, your company was awarded ISO 9001:2000 certification by the United Kingdom Accreditation Services (UKAS) and National Accreditation Board for Certification Bodies (NABCB). HUDCO has been appreciated for quality management for all of its activities through systematic procedures, covering projects and retail financing services, resource mobilization for funding, consultancy, joint venture, training, research and networking in human settlement planning & management.

## DR-3

**NEW INITIATIVES**

During the year, your company has taken a number of initiatives to further strengthen its strong base in housing & infrastructure. These initiatives are not only expected to take your company to new heights in terms of its goodwill and profitability, but will also enable the Indian economy in sustaining its growth and helping the public at large to lead their life in a better way.

***The Empress City***

HUDCO has assisted for the development of Nagpur by financing for the 'The Empress City', comprising of Residential Complexes, Information Technology Park, Shopping Mall, etc. The residential complex will rest alongwith a full-fledged Information Technology Park. This place would also include a shopping mall encompassed with terrace gardens, food courts, and restaurants and children entertainment avenues.

***Habitat Centre***

In order to develop an integrated physical environment, where in various professionals & institutions can deal with different facets of Habitat & Habitat related environment issues in a coordinated manner under one roof, HUDCO financed for the construction of Habitat Centre at Indirapuram, Ghaziabad.

The Habitat Centre at Indirapuram would comprise of a convention hall, auditorium, library, exhibition halls & lounge, art gallery, open concert area, integrated health facility centre, club houses, dining hall, banquet hall, swimming pool, gymnasium, guest rooms, shopping complex and multiplex to cater to the needs of various age groups.



***Rajiv Gandhi HUDCO Fellowships in the Habitat Sector***

In furtherance of its corporate mission i.e. to promote sustainable habitat development to enhance the quality of life, your company has launched fellowships in the areas related to the Habitat Sector to promote research activities. These fellowships are HUDCO's endeavor to encourage and provide support to bright scholars to undertake research and development activities in the habitat related sectors like slum development, environmental planning, infrastructure development, disaster management, transport planning, building technology, urban renewal and conservation, financing mechanism for poor and Housing economics etc.

This initiative is expected to go a long way to meet the constant need for innovations in housing and infrastructure sector and bring about a paradigm shift to provide adequate housing and assist in fulfilling the infrastructure requirements of the country.

***Growth Centre***

HUDCO has financed for the development of Growth Centre at Bolpur, Shantiniketan, West Bengal. This novel project will facilitate in creating employment opportunities and business environment, which will enhance the socio-economic scenario in West Bengal. This project comprises of a residential complex with integrated housing for the people having low, middle and high incomes, a commercial complex with bazaars, retail outlets, art & craft centres and hotels. This growth centre will be having a senior citizen residency to serve the need of old age people to provide self dependence and care to them.

***Theme Park***

HUDCO financed for Theme Park at Chinnakakani, Guntur District, Andhra Pradesh offering high quality recreational facilities to the people. The park would be built on Buddhist architecture for increasing Buddhist tourism in the country. The themed attraction of this park includes monasteries, Herbal Gardens, Ayurveda wellness Center alongwith amusement and recreational activities.

***Construction of Stadium for National Games in Jharkand***

The Government of Jharkhand has approached HUDCO to finance a project for the construction of a stadium for the National Games, which are scheduled to take place in Ranchi in the year 2008. HUDCO has financed for the development of this prestigious project to facilitate in the construction of main stadium and courts for lawn tennis, badminton, basket ball, gymnastic, khokho, kabaddi together with aquatic & velodrome facilities.

***Joint Venture on Public Private Partnership Basis***

The importance of specialization is well recognized in the current competitive environment. To take the advantage of specializations, different companies associate with each other in one form or another. To reap and provide the benefits of infrastructure development in the country your company has entered into Joint Venture commitment on public private partnership basis to take up various Housing & Infrastructure projects and also in the areas of real estate, IT parks, Port & Airport Development areas.