

Responsible packaging

Huhtamaki-PPL

Annual Report 2019



Huhtamaki PPL Limited

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Responsible packaging

Great products are critical to the success of a business, but the first aspect of a product that draws attention is its packaging. Products that sell well are those that come wrapped in attractive packaging. In this case, a book (a product) 'does get judged' by its cover (its packaging).



At Huhtamaki PPL Limited (Huhtamaki-PPL), we bring in our expertise and decades of experience in packaging – to ensure products remain safe right through their journey from the factory to consumers' doorstep, and to help customers establish an emotional connect with them.

In our endeavour to deliver meaningful and memorable consumer experiences with exciting pack formats, we are guided by our values and commitment towards conducting business in an ethical and responsible manner. We are convinced that only by acting ethically and responsibly can we grow and continue to garner the trust of our stakeholders, which is the foundation of our strong existence.

Responsibility, for us, lies in:

- Delivering meaningful brand experiences to consumers
- Implementing credible sustainability strategy successfully
- Striving to develop recyclable packaging solutions
- Ensuring the safety of our employees and the community in which we operate

Being responsible about packaging, we aspire to collaboratively build a future in which packaging materials can be reused and recycled. Our environment-friendly, energy-efficient and recyclable pack solutions form a part of our larger sustainability programme in shaping a circular economy.

Highlights of 2019

₹25,823.7
million

Revenue

₹2227.1
million

Earnings Before
Interest and
TAX (EBIT)

₹1,700.4
million

Profit After Tax
(PAT)

₹22.52

Earnings Per
Share (EPS)

Corporate overview

A pioneer in packaging

Huhtamaki PPL Limited (Huhtamaki-PPL) began its journey as the Paper Products Limited (PPL) in 1935 before being acquired by Huhtamäki Oyj in 1999. Today, we are a leading provider of innovative and sustainable flexible packaging and labelling solutions, catering to food and beverages, home and personal care, healthcare and other speciality segments.

Our packaging solutions stem from our passion to protect what is good. Through a network of manufacturing sites and sales centres spread across India, we have been providing enjoyable, meaningful and memorable experiences to consumers in India and abroad.

We understand that product packaging plays a crucial role in building brands, opening novel opportunities in new markets and protecting

reputations as much as products. We leverage our rich experience and strong technical capabilities to meet the evolving needs of our customers and offer products that are sustainable and recyclable. Moreover, our expertise, and comprehensive understanding of the local and global packaging markets allow us to develop **cost-effective and efficient packaging solutions**, which also meet brand objectives.

We consider it our responsibility to provide **environment-friendly products** to consumers by adopting resource- and energy-efficient packaging materials and technologies. With a focus on collaborating with our partners for good, we continue to deliver safe, exciting and responsible packaging solutions that enhance livelihoods sensibly and sustainably.



Our strengths

- *Designing packaging solutions that create and sustain market differentiation*
- *A rich culture of innovation that enriches packaging solutions in line with global standards*
- *State-of-the-art integrated manufacturing capabilities*
- *R&D expertise to develop sustainable solutions*
- *Focus on high-quality, convenient, safe and secure consumer packaging*
- *A passionate and experienced team*
- *Distinguished leadership and management expertise*

Our purpose

Helping great products reach more people, more easily.

Our values

Values are the foundation of our actions, guiding us each day in our collaborations with partners, to explore new opportunities and grow together.



Care

We care for each other, our customers, partners and communities. We care for the future of our planet embedding sustainability in everything we do.



Dare

We dare to innovate, grow and have an impact. We are a diverse and entrepreneurial team seeking new opportunities with our customers.



Deliver

We commit and deliver solutions to our customers, with integrity and as a team. We are ambitious and strive for high performance.

About Huhtamäki Oyj

From a candy factory set up in a barn in 1920 in Finland, through the devastating effects of the Second World War in 1940-41, to emerging as one of the leading specialists in food and beverage packaging today, Huhtamäki Oyj has used every challenge as a stepping stone to success. The organisation is headquartered in Espoo, Finland and specialises in paperboard-based foodservice packaging, smooth and rough moulded fibre packaging and flexible packaging. With 81 manufacturing units and 24 sales offices across 35 countries, Huhtamäki Oyj is well positioned to support its customers' growth and help great products reach more people, more easily.

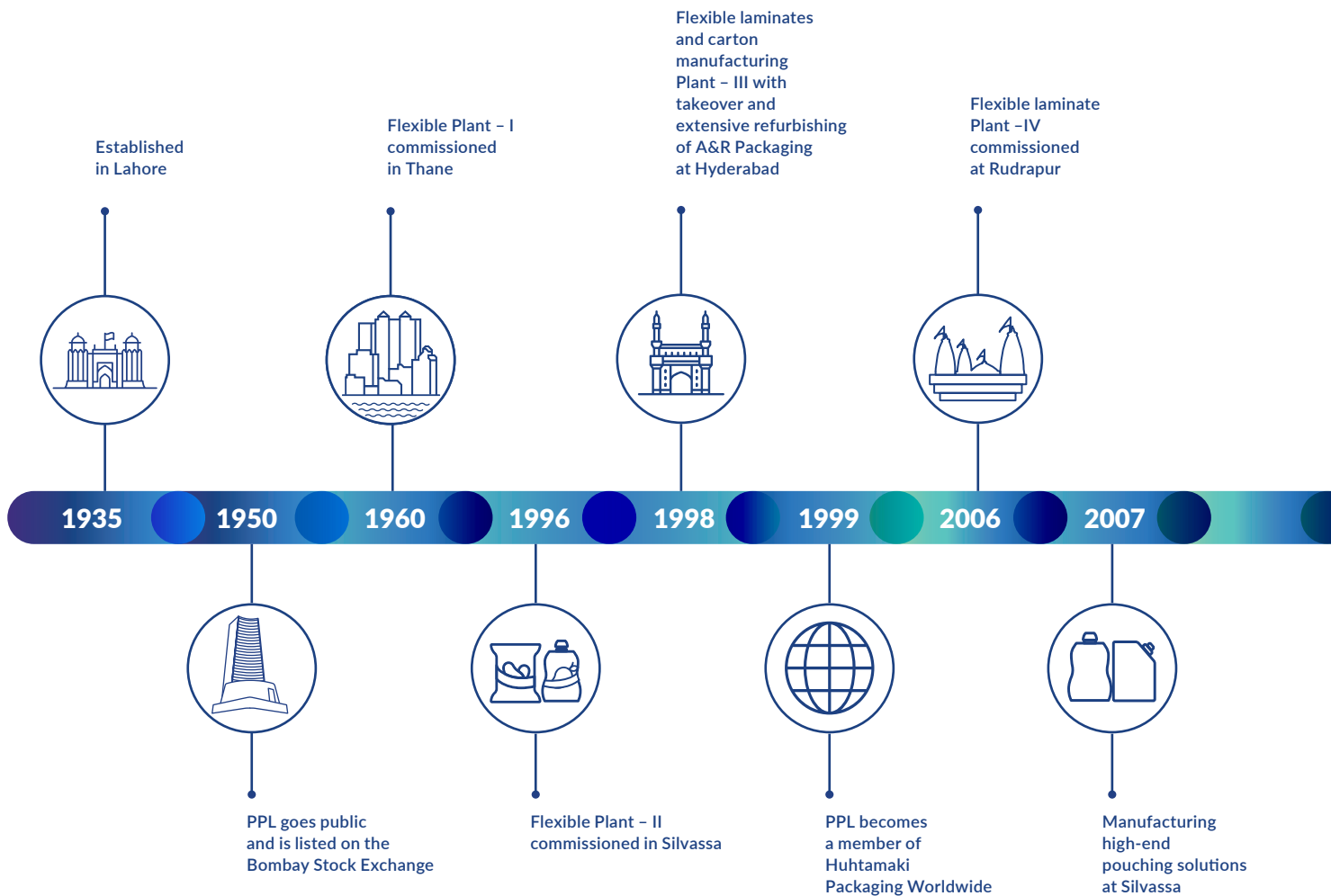


2020 marks the 100th anniversary of Huhtamäki Oyj – a journey that represents a constant, powerful evolution.

Our journey

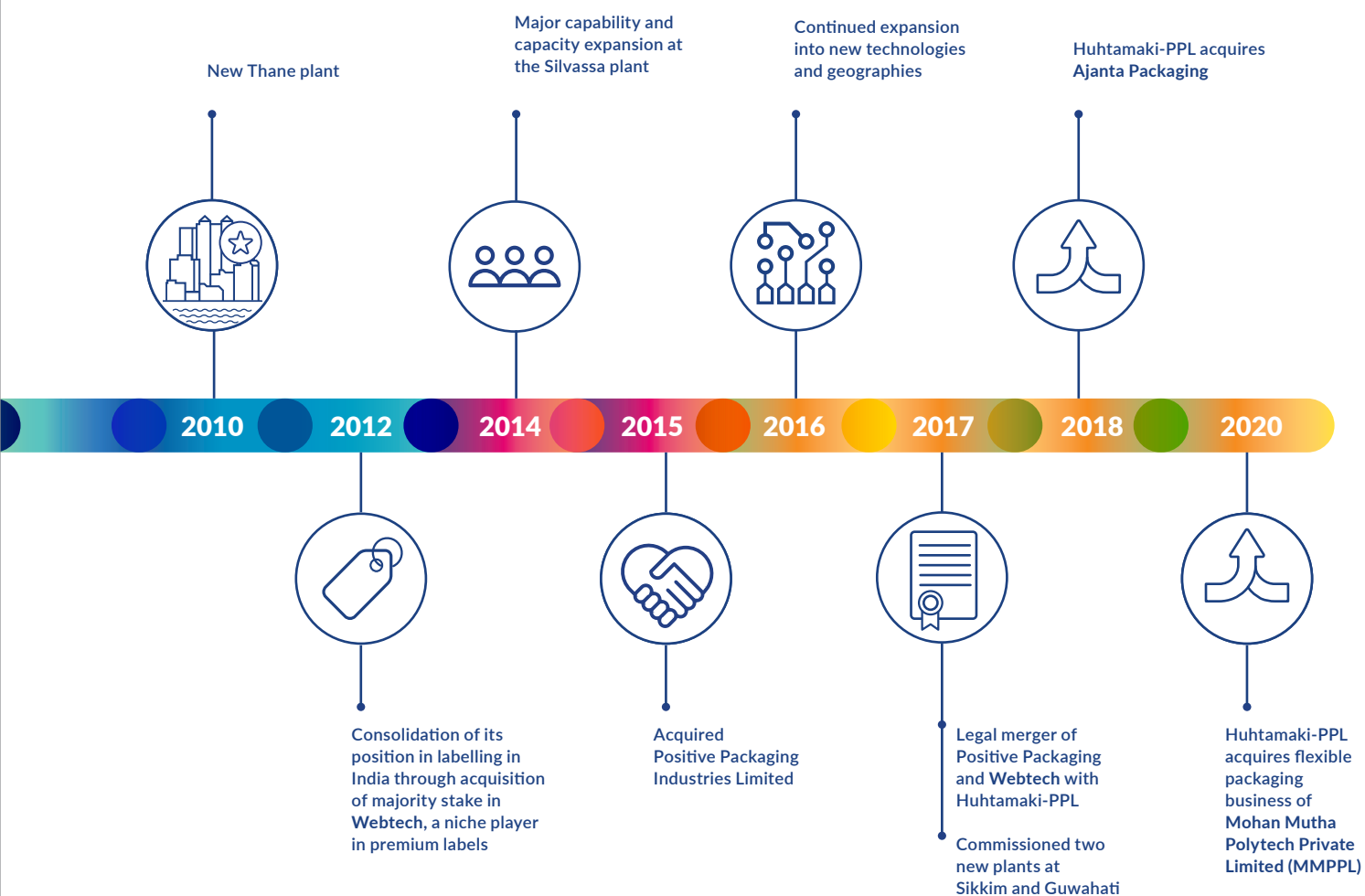
Humble beginnings to high ambitions

From The Paper Products Limited (PPL) to Huhtamaki PPL Limited (Huhtamaki-PPL), the Company has charted its growth story with integrity, transparency and responsibility towards its customers and the society at large. Huhtamaki-PPL aspires to grow in the flexible packaging industry, through innovation and technology, to produce packaging solutions for brands that are part of our everyday lives.





In the 1960s, PPL moved from manufacturing packaging products using paper to using cellophane-based products for bread and biscuit packs, along with twist wraps. In the 1980s, the Company started polymer-based packaging and developed finished materials for commercial use in the form of flexible packaging.



Our product portfolio

Products that enhance brand value

In today's world, packaging is a critical value addition to the product helping protect its state, extending its shelf life and ensuring it gets the attention it deserves from the customers. At Huhtamaki-PPL, we provide flexible packaging and labelling solutions customised to meet unique customer needs, while complying to superior and global quality standards. Our products cater to a wide range of markets.

01

Food

Our specialised food and confectionery packaging serves to retain product freshness, taste and texture throughout their shelf-life.



At Huhtamaki-PPL, we understand and support your love for your favourite ice creams. To retain the texture, creaminess and flavour of this food product, we produce cone sleeves made of paper foil laminate and lidding for the cones.

What we package

- Biscuits and snacks
- Confectionery
- Ready meals
- Cereals
- Dairy and baby food
- Soups and sauces
- Ice creams

We offer a wide range of contemporary packaging solutions to ensure that the products remain fresh when they reach end consumers. Some of our solutions include shaped pouches, see-through packs, single-serve sachets and twist wraps.



02

Beverages

We know how consumers love their beverages and have developed packaging solutions to retain product taste and freshness, just the way they like it.



For over three decades, we have been a reliable partner in the development of packaging solutions for the coffee industry. We offer a wide variety of packaging formats for grounded coffee, coffee beans as well as instant filter coffee decoctions, to retain exquisite aromas and flavours.

What we package:

- Coffee
- Tea
- Juices and beverages
- Alcoholic beverages
- Powdered beverages and nutritional drinks

We offer single-serve solutions for instant powdered drinks, such as coffee and energy drinks, shaped pouches for juices and milk-based beverages as well as pocket shot pouches and thermoforms for liquor and cocktails, among others. We also offer a wide range of labelling solutions, such as shrink sleeves, metallised paper labels and wet strength labels.



03



We offer specialised packaging in form of cold form laminates for packaging tablets and specialised extrusion-coated laminates for various other pharma products. In the field of medical wound dressing, we specialise in cold sealable primary packaging with various substrate materials, such as medical papers, PET, nylon and foil.

Healthcare

We ensure that our packaging for pharmaceutical products is child-safe, convenient for senior citizens and hygienic. Our packaging also ensures protection of these products from physical, chemical and microbiological invasion.

What we package

- Liquids, balms, creams, gels and dermatology products
- Medical devices
- Solids and powdered products
- Transdermal patches and wound dressings

We offer high-quality and consistent solutions for the healthcare and pharma industry while adhering to stringent global benchmarks for manufacturing excellence. Our offerings

include medical device packing, bulk bags, cold form laminate, hard-tempered blister foil, child-resistant packs, four ply extrusion laminates and push tab as replacement for today's blister and strip packs.

Our product portfolio

04

Personal and home care

We offer flexible packaging solutions for renowned personal and home care brands. Our packaging helps in imparting a premium appearance and additional functionality to the products, helping them stand out at retail.



We have developed a recyclable solution for shampoo that offers matching machine compatibility in relation to traditional laminates and enhances consumer experience with an easy-tear feature.

What we package

- Soaps
- Shampoos
- Creams and gels
- Cosmetics
- Hair colourants
- Toothpastes

Our personal and home care portfolio features diverse pack formats to match specific product applications and brand requirements.

These include solutions for recyclability, aesthetic enhancement, brand security and consumer convenience.



05

Pet food

The pet food market is evolving rapidly and with increasing competition, manufacturers need to establish a favourable position for themselves in the market. We help manufacturers carve that niche for their products through innovative packaging concepts that are convenient for pet owners and safe for their furry friends.



Our pet food solutions feature diverse formats to enable mess-free and odour-free experiences, equally balancing pet care with pet owners' expectations.

What we package

- Dry pet food
- Wet pet food

Our range of ready-to-eat pet food packaging includes retort pouches, high barrier laminates, woven bags, easy-open and reclosable bags and pouches, both in aluminium foil and non-foil transparent structures.

