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The Credit Rating Information Services of India Limited



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OUR CORE VALUES

***Analytical Rigour, Independence, Integrity,
Commitment, Innovation***

These are the principles on which CRISIL has been built; our core values – CRISIL's essential and enduring tenets that define for us what we stand for.

Weaving together the CRISIL businesses, epitomising the collective character of the people across CRISIL, these core values have been instrumental in delivering CRISIL's success.

CRISIL's commitment to analytical rigour is the keystone of its offerings as its cutting edge services create new markets. CRISIL's Centres of Excellence provide the thought leadership with dedicated teams for innovative products and methodologies across businesses regularly creating new industry standards. Underlining the reassuring depth of CRISIL's understanding of the local markets is its non-partisan, unbiased and often fearless functioning, at times even in the face of uncomfortable conclusions.

Our actions aligned to the values of CRISIL are the testimony of our commitment to living them.

Our Businesses



CRISIL Ratings

The most reliable opinion on risk

CRISIL Ratings is the market leader in India and a 'full service'-rating agency. It has the most comprehensive range of rating services. Combining its understanding of risk and the science of building risk frameworks, with its strong contextual understanding of business, CRISIL Ratings provides the most reliable opinions on risk.

CRISIL Ratings is the only rating agency to operate on the basis of a sectoral specialization which underpins the sharpness of analysis, responsiveness of the process and large scale dissemination of opinion pieces. CRISIL Ratings continues to play a stellar role in the development of the debt markets in India. Till March 31, 2003, it has rated more than 4438 debt instruments worth over Rs.446,329 crores, for more than 2000 companies.

The strategic alliance with Standard & Poor's, the world's leading rating agency, helps anticipate new market challenges, besides introducing value-added rating methodologies. The Rating Criteria & Product Development Centre, responsible for policy research, new product development and ratings' quality assurance, has created new rating methodologies for debt instruments and innovative structures across sectors.



CRISIL Infrastructure Advisory

Workable solutions to help you make the difference

CRISIL Infrastructure Advisory extends and enhances CRISIL's franchise in the areas of policy making and economic development. Its spectrum of activities includes catalyzing economic development through the creation of right policy frameworks, sector reforms, regulatory support, project structuring and global competitive bid process management for large and complex projects.

Blending the best global practices with analytical excellence and a deep understanding of the local environment, CRISIL Infrastructure Advisory provides a range of policy, regulatory and transaction level advice to governments and leading organizations. It partners its clients in creating an enabling environment for public private partnerships as also in ensuring the success of projects undertaken. Leading prestigious assignments in multilaterally funded projects, CRISIL Infrastructure Advisory continues to build new services and thought leadership in its business.

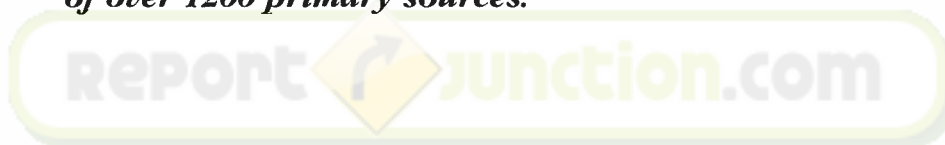


CRIS INFAC

Knowledge for better decisions from the Expert

CRIS INFAC, CRISIL's subsidiary, provides business research & opinion on issues impacting the competitiveness of Indian industries and companies. Widely acknowledged as the expert, CRIS INFAC helps over 500 clients make better credit and investment decisions, thereby enabling them mitigate and manage their risk.

Manned by a team of sector specialists who provide clients with analytical insights CRIS INFAC has an extensive research base on over 80 industries, 300 commodities and 3000 companies, and a network of over 1200 primary sources.



Global Data Services of India Limited (GDSIL)

Global Data Services of India Limited offers consistent, high quality financial data analysis to users within and outside the CRISIL group, enhancing the efficacy of the conventional financial analysis frameworks adopted in the marketplace.



CRISIL MarketWire

Expert India coverage to help you stay ahead

CRISIL MarketWire, CRISIL's cutting edge financial market newswire, is widely acknowledged as providing the unmatched expert coverage on India's money and fixed income markets. A unique 'Wire' agency, that has a strong India understanding and unparalleled combination of news, views, analytics & tools, CRISIL MarketWire provides a unique value, helping clients take pricing and investment decisions to stay ahead in their business.

Forged from the experienced professional team of the erstwhile Bridge News, CRISIL MarketWire spearheads CRISIL's offerings in the market with real-time news provided on multi-delivery platforms.



CRISIL FundServices

The promise of investor confidence

CRISIL FundServices is India's leading provider of fund evaluation services and risk solutions to the mutual fund industry. Widely acknowledged as the industry standard, CRISIL FundServices is the official provider of valuation tools and market benchmarks. Through its innovative analytics, benchmarks and analytical tools, CRISIL FundServices has played a significant role in shaping investor confidence and facilitating the introduction of best practices in the mutual fund industry.

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India Index Services & Products Limited

India Index Services & Products Limited, a 50:50 joint venture with the National Stock Exchange, is the only entity in India dedicated to the business of providing investors in Indian equities with indices, index products, and services. Its main indices – S&P CNX Nifty, S&P CNX 500 – are licensed with the Standard & Poor's brand name, the world's leading index provider.



Centre for Economic Research

CRISIL's Centre for Economic Research is uniquely positioned, as it applies sound economic principles to real world applications, creating conceptual and contextual linkages that are unique to CRISIL. Manned by a team of senior economists, this group has developed path breaking benchmarks and analysis for India's policy and business decision makers.

Investment & Risk Management Services group

CRISIL's Investment & Risk Management Services group leverages the unique experience and skills that CRISIL has built in the areas of credit and market risk, to provide integrated risk management solutions and advice, to Banks and Corporates. Taking cognizance of the market needs for integrated solutions that quantify and manage complex risks, this group uses cutting-edge research and methodologies and brings together the experience of all business teams to offer modular or integrated solutions and advisory services, customized to meet client needs.