



banking for all

# वार्षिक रिपोर्ट Annual Report 2008-09





सफलता में साझेदारी: भारतीय क्रिकेट टीम के कप्तान श्री एम. एस. धोनी को श्रीलंका में 'आईडीबीआई फोर्टिस वेल्थसुरेंस कप' प्रदान करते हुए अध्यक्ष एवं प्रबंध निदेशक श्री योगेश अग्रवाल.

In celebration of the achievers: Shri Yogesh Agarwal, Chairman & Managing Director, handing over the 'IDBI Fortis Wealthsurance Cup' Trophy to Captain of Indian Cricket Team, Shri M. S. Dhoni, in Sri Lanka.



झोली में सोना: आपके बैंक के ब्रांड टीवी विज्ञापन को पब्लिक रिलेशन्स काउंसिल ऑफ़ इंडिया से स्वर्ण पुरस्कार प्राप्त हुआ. यह पुरस्कार कार्यपालक निदेशक श्री बी. पी. सिंह (दाएं से तीसरे) ने ग्रहण किया.

Bagging the golden best: Your Bank's Brand TV Commercial bagged the "Gold Award" from Public Relations Council of India. Shri B. P. Singh, Executive Director (third from right) received the award.

आईडीबीआई बैंक लिमिटेड IDBI Bank Limited  
वार्षिक रिपोर्ट Annual Report 2008-09

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**निदेशक मंडल**  
(यथा 26 मई 2009)

**BOARD OF DIRECTORS**  
(As on May 26, 2009)

अध्यक्ष एवं प्रबंध निदेशक  
श्री योगेश अग्रवाल

Chairman & Managing Director  
**Shri Yogesh Agarwal**

उप प्रबंध निदेशक  
श्री ओ. वी. बुन्देलू  
श्री जितेंदर बालकृष्णन

Deputy Managing Directors  
**Shri O.V. Bundellu**  
**Shri Jitender Balakrishnan**

संस्था के अंतर्नियमों के नियम 116(1) (सी) के अंतर्गत  
नामित निदेशक  
श्री जी.सी. चतुर्वेदी  
श्री अजय शंकर

Directors nominated under Article 116(1) (c)  
of the Articles of Association  
**Shri G.C. Chaturvedi**  
**Shri Ajay Shankar**

संस्था के अंतर्नियमों के नियम 116(1) (डी) के अंतर्गत  
नामित निदेशक  
श्री अनलजीत सिंह  
श्रीमती लीला फिरोज़ पूनावाला

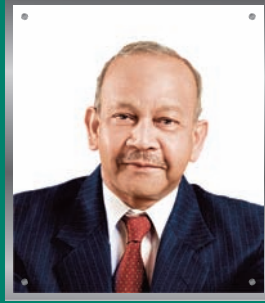
Directors nominated under Article 116(1) (d)  
of the Articles of Association  
**Shri Analjit Singh**  
**Smt. Lila Firoz Poonawalla**

संस्था के अंतर्नियमों के नियम 116(1) (ई) के अंतर्गत  
शेयरधारकों द्वारा निर्वाचित निदेशक  
श्री के. नरसिम्ह मूर्ति  
श्री एच.एल. जुत्शी  
श्री ए. शक्तिवेल  
श्री सुभाष तुली

Directors elected by the Shareholders under  
Article 116(1) (e) of the Articles of Association  
**Shri K. Narasimha Murthy**  
**Shri H.L. Zutshi**  
**Shri A. Sakthivel**  
**Shri Subhash Tuli**

## निदेशक मंडल

## BOARD OF DIRECTORS



श्री योगेश अग्रवाल  
Shri Yogesh Agarwal



श्री ओ.वी. बुन्देलू  
Shri O.V. Bundellu



श्री जितेंदर बालकृष्णन  
Shri Jitender Balakrishnan



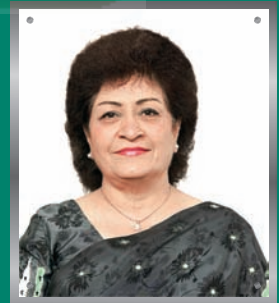
श्री जी.सी. चतुर्वेदी  
Shri G.C. Chaturvedi



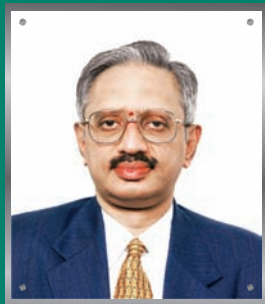
श्री अजय शंकर  
Shri Ajay Shankar



श्री अनलजीत सिंह  
Shri Analjit Singh



श्रीमती लीला फिरोज पूनावाला  
Smt. Lila Firoz Poonawalla



श्री के. नरसिम्ह मूर्ति  
Shri K. Narasimha Murthy



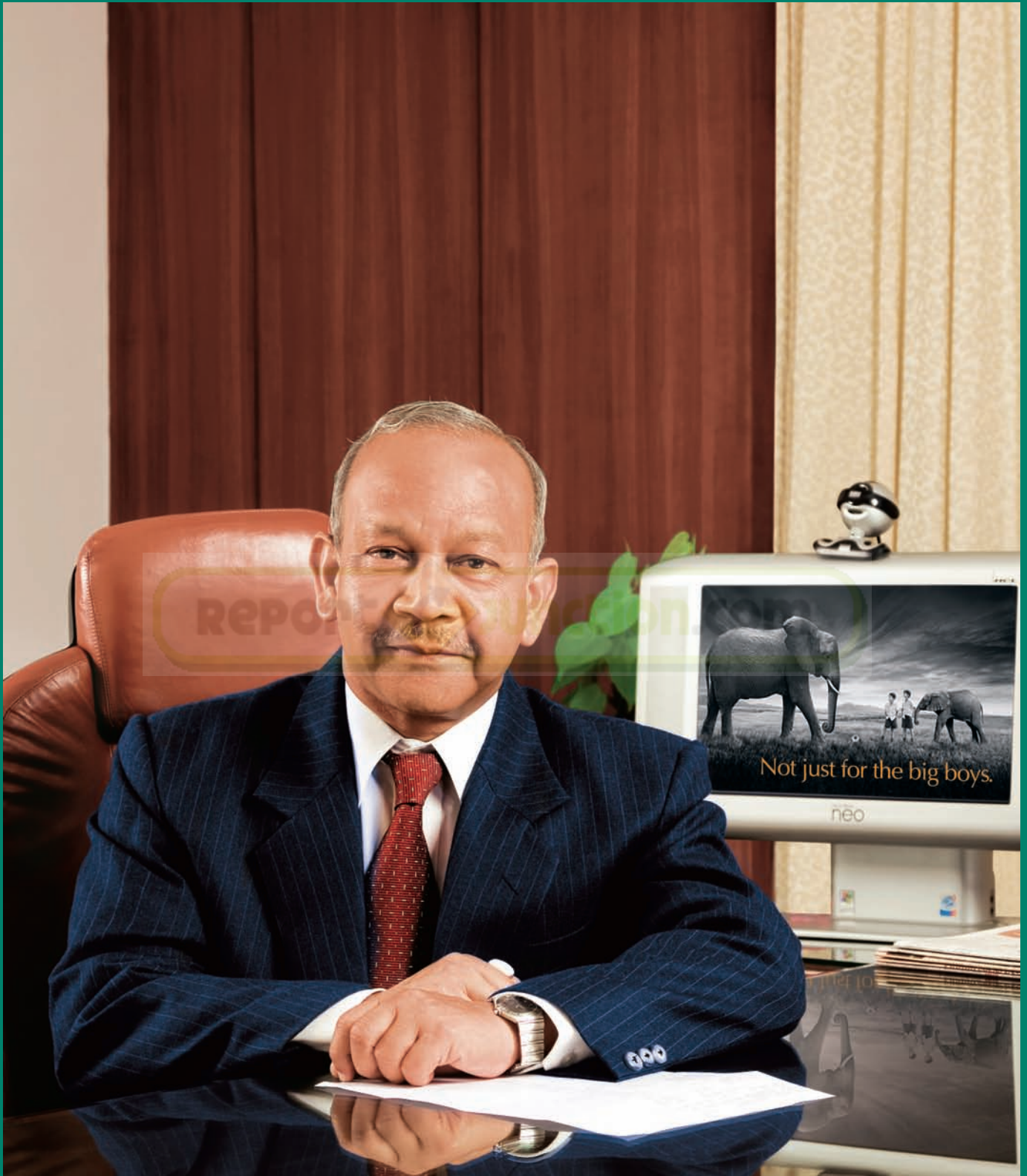
श्री एच. एल. जुत्शी  
Shri H. L. Zutshi



श्री ए. शक्तिवेल  
Shri A. Sakthivel



श्री सुभाष तुली  
Shri Subhash Tuli



श्री योगेश अग्रवाल

अध्यक्ष एवं प्रबंध निदेशक

**Shri Yogesh Agarwal**

Chairman & Managing Director

प्रिय शेयरधारको,

मैं आपके समक्ष आईडीबीआई बैंक की वित्तीय वर्ष 2008-09 की वार्षिक रिपोर्ट प्रस्तुत करते हुए आश्वस्त हूँ। यह सचमुच हमारे लिए प्रसन्नता की बात है कि एक ऐसे वर्ष में, जब दुनिया भर के बैंक विश्व स्तर पर व्याप्त आर्थिक मंदी की चपेट में आ गए थे, आपके बैंक ने न केवल इस संकट का सामना किया, बल्कि समग्र कारोबार-निष्पादन में वृद्धि भी दर्ज की।

सम्माननीय शेयरधारकों को यह याद होगा कि पिछली वार्षिक महासभा में आपके बैंक ने कारोबार में अपेक्षाकृत अधिक वृद्धि हासिल करने का भरोसा दिलाया था। मुझे आपको यह बताते हुए खुशी है कि मुश्किल बाजार परिस्थितियों के बावजूद आपके बैंक ने न सिर्फ समग्र कारोबार में उल्लेखनीय वृद्धि हासिल की है, बल्कि उससे भी महत्वपूर्ण बात यह है कि अपने कारोबार और अर्जित आय की गुणवत्ता में भी उल्लेखनीय सुधार हुआ है। आपके बैंक ने खुद को एक बहुविध कामकाजी, प्रगतिशील और सक्रिय संगठन के रूप में ढालने में कोई कसर नहीं छोड़ी है। आज मुझे आपको यह बताते हुए प्रसन्नता हो रही है कि आपके बैंक ने ग्राहक केंद्रित कारोबारी वटिकलों के रूप में पुनर्गठन की प्रक्रिया पूरी कर ली है और अपनी आंतरिक प्रणाली को सुदृढ़ कर लिया है।

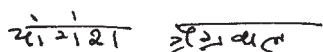
वित्तीय वर्ष 2009-10 आपके बैंक के लिए बहुत महत्वपूर्ण वर्ष है, क्योंकि बैंक कड़ी प्रतिस्पर्धा वाले इस बैंकिंग परिवेश में अपने नजरिए और निष्पादन, दोनों ही दृष्टियों से एक प्रमुख बैंक के रूप में अपनी निश्चित पहचान बनाने की आकांक्षा रखता है।

आने वाले वर्ष में बैंक रिटेल कारोबार में बढ़ोतरी के अपने प्रयास जारी रखते हुए कॉर्पोरेट बैंकिंग कारोबार में अपनी जो अग्रणी स्थिति है, उसे प्रभावित नहीं होने देगा। मुझे विश्वास है कि आपका बैंक और अधिक वृद्धि हासिल करेगा और शेयरधारकों के धारिता मूल्य के साथ-साथ इसका मार्केट शेयर भी बढ़ेगा।

बाजार में बढ़ते प्रतिस्पर्धी माहौल के चलते चुनौतियाँ और अवसर, दोनों ही सामने आए हैं। वित्तीय बाजारों की गहरी समझ होने के नाते आपका बैंक उचित नीतियाँ अपनाएगा, ताकि प्रमुख जोखिमों का आकलन कर उन्हें कम कर सके, उभरती चुनौतियों का सामना करे और भारत की विकास प्रक्रिया में सक्रिय सहभागिता करते हुए मौजूद अवसरों का लाभ उठा सके। विश्व भर में उपस्थित अवसरों का लाभ उठाने के लिए आपका बैंक विदेशों में शाखाएं और प्रतिनिधि कार्यालय स्थापित कर अंतर्राष्ट्रीय बाजारों में प्रवेश करेगा। तेजी से बदलते वैश्विक माहौल और उसके साथ-साथ बैंक के परिचालनों में प्रौद्योगिकी की भूमिका पर निरंतर बढ़ते जोर को ध्यान में रखते हुए आपका बैंक ग्राहकों की आवश्यकता के अनुरूप निरंतर नई-नई योजनाएं और सेवाएं उपलब्ध कराएगा। तदनुसार आपका बैंक रणनीतिगत उपायों और सर्वोत्तम वैश्विक पद्धतियों का अनुसरण करेगा और उन्हें अपनाते हुए खुद को लगातार पुनः प्रतिष्ठित और पुनर्स्थापित करेगा। आईडीबीआई ब्रांड के अंतर्गत ढेर सारी वित्तीय योजनाएं और सेवाएं प्रदान करने के हमारे प्रयास के अंतर्गत हम जल्द ही म्यूचुअल फंड की स्थापना करेंगे।

मैं जोर देकर यह कहना चाहूँगा कि अंशधारियों के धारिता मूल्य को बढ़ाने के उद्देश्य से आपके बैंक ने कई सूझ-बूझ भरे पहल कार्य शुरू कर दिए हैं, जिनके माध्यम से यह कारोबार में बेहतर निष्पादन हासिल करने का प्रयास करेगा। हमारे लिए प्रगति में आप सभी साझेदार हैं। हमें आशा है कि भारतीय बैंकिंग जगत में हमारे बैंक की स्थिति को और मजबूत बनाने के लिए आपका सतत सहयोग हमें मिलता रहेगा।

हार्दिक शुभकामनाओं सहित,



योगेश अग्रवाल

अध्यक्ष एवं प्रबंध निदेशक

24 अप्रैल 2009

Dear Shareholders,

It is with a sense of satisfaction that I present to you IDBI Bank's Annual Report for the financial year 2008-09. It is indeed heartening to note that in a year when the global economic meltdown affected banks across the world, your Bank not only withstood the storm, but showed a surge in overall business performance.

Esteemed shareholders would recall that at the last AGM your Bank had expressed confidence to achieve higher pace of business growth. I am happy to share with you that in spite of difficult market conditions, your Bank could not only achieve considerable increase in the overall business, but more importantly, there was significant improvement in the quality of business and earnings. Your Bank spared no efforts to transform into a cross-functional, forward-looking and proactive organization. Today, it is my pleasure to say that your Bank has indeed completed the process of re-organisation into customer-focused business verticals and stabilized the internal systems.

The financial year 2009-10 is an extremely crucial year for your Bank as it aspires to decidedly emerge as one of the major players in the intensely competitive banking domain both in terms of perception and performance.

In the coming year, the emphasis on growth in retail business would continue, without compromising your Bank's pre-eminent position in the corporate banking business. I am confident that your Bank will achieve still higher growth and improve its market share, besides enhancing the shareholder value.

The increasingly competitive market environment throws open both challenges and opportunities. Your Bank, with deep understanding of the financial markets, will adopt appropriate strategies to assess and mitigate key risks, cope with emerging challenges and capitalise on the opportunities by participating effectively in the growth process of India. In order to take advantage of global opportunities, your Bank will make foray into international markets by setting up overseas branches and representative offices. Considering the rapidly changing global environment together with increased emphasis on the role of technology in banks' operations, your Bank would continually provide newer products and services required by customers. Accordingly, your Bank would continuously reinvent and reposition itself through strategic choices and by imbibing and adopting best global practices. As part of our endeavour to provide a bouquet of financial products and services under IDBI brand, we would be setting up a Mutual Fund shortly.

I must emphasise that in the coming year, your Bank would strive to achieve even better business performance based on various strategic initiatives already underway aimed at enhancing the stakeholders value. To us, you all are our partners in progress. We look forward to your continued support in strengthening your Bank's position in the Indian banking firmament.

With warm regards,



Yogesh Agarwal  
Chairman & Managing Director

April 24, 2009

आईडीबीआई बैंक खबरों में

 expand

IBBL Bank is targeting a total business volume of Rs 5,00,000 crore by 2012 as against Rs 1,45,523 crore reported on December 31, 2006. The bank also has aggressive expansion plans to widen its branch network. It has already ob-

raised licenses from the Reserve Bank of India to open 200 branches across the country. Speaking to *millennium*, K. Vysankiah Murthy, director, IIFD, said, "The vision of the bank is to become the fifth largest bank with total business of Rs 500,000 crore by 2012. We also want to enhance the branch and ATM network."

in the coming months from the current level of 30 branches and 882 ATMs." It spoke its midyear plans after inaugurating 1998 San Juan Branch 2004 — a three-day celebration honoring Puerto Rico's bicentennial Friday.

He said, "The aim of this mission is to provide home-bank workers a variety of options increases of prosper-



46 Crore. The Bank has already started distributing debt waiver certificates to the eligible farmers. Yogesh Agarwal, Chairman and Managing Director of the Bank visited Kikvi Branch in Pune District on June 28, 2008 where he addressed the farmers and distributed debt waiver certificates to the eligible farmers. O. V. Bundellu, Deputy Managing Director of the Bank visited its Talegaon Dhamdhare branch on June 29, 2008 and distributed debt waiver certificates to the eligible farmers.



AT A time when log for

for Indian business operations in the region. And that, the lender may also begin retail lending operations.

per cent, foreign institutions at 10.6 per cent, IDBI bank at 3.5 per cent, and others holding 11.45 per cent. It was started as a wholly-owned subsidiary of the Reserve Bank of India on July 1, 1981 as a prospect financing institution. IDBI Bank became a commercial bank in 2004. Most PSU banks such as the State Bank of India (SBI), Bank of India, Bank

of Banold, which have a overseas presence, have registered a robust year-on-year growth of over 30 per cent in their construction operations. Amongst them, SBI is biggest provider of corporate secured credit, especially in India-related business, high potential countries.



■ **MUMBAI:** New-generation public sector lender, IDBI Bank, on Monday hiked its interest rates on deposits across various tenures by up to 0.75% with immediate effect. Deposits having a maturity of 1-2 years up to Rs 15 lakh will now carry an interest rate of 10% while those above Rs 15 lakh will attract 10.25% as against 9.5% earlier; the bank said in a statement issued here. Similarly, 2-3 years, 3-5 years and above 5-years maturity deposits up to Rs 15 lakh will now carry 9.5%, 9.25% and 9.25%, respectively. Deposits above Rs 15 lakh in the same maturities, will offer 9.75%, 9.5% and 9.5% respectively, the bank said. Short-term deposits in 91 days to six months and six months to one-year tenures will attract up to 0.5% more interest rate, the statement said. Senior citizens will be given a 0.5% more across various schemes except in 15-45 days tenure. IDBI Bank posted a net profit of Rs 160 crore for the quarter ended June 30 while in FY08 its net profit stood at Rs 729 crore.

MUMBAI **Met One** is close to tying up the debt needed to complete the project, a senior executive said on Thursday. "We have raised the debt from a group of banks, led by IDBI Bank. Other banks include Corporation Bank, Indian Bank and Citicobank Bank," said Mumbai Met One director KP Maheshwari.

The debt for the project is Rs 1,194 crore, while the equity is Rs 12 crore. The cost includes A Rs 650 crore grant from the Mumbai Metropolitan Region Corporation (MMRDA) and Rs 544 crore from a joint venture between Reliance, Equity, Fraxco's Veolia Transco and MMRDA and is scheduled to be completed by July 2010.

The debt has been raised at a time when the global liquidity position is tight; this funding is the first of its kind for most Indian banks and financial institutions. The cost of borrowing for the paper component, which covers about 80% of the total debt, was contracted in 2007, while the current cost of the debt is about 10%.

The earlier metro project in the country—in Kolkata and Delhi—had active government participation. Institutional funding of a metro project is new as it involves interactions with different agencies including rolling stock, power supply, signalling, engineering and other such functions. "The repayment model is also unique as we have a 30-year tenure," says a senior official at the MMRDA and Met/Maheshwari. The repayment will be based on the cash flow generated from the project, he added.



**Mumbai, March 21:** On the heels of leading state-owned banks cutting their lending rates, IDBI Bank on Monday slashed its home loan rates by up to one per cent for new customers effective from Tuesday.

deposits during 1,100 days maturity will now carry a rate of 9.25 per cent as against 9.5 per cent earlier.

Meanwhile, the country's largest lender, the State Bank of India, on Monday, announced it would reduce rates by up to 0.5 percentage points, with effect from March 9.

With the revision, deposits for one year and above that were then 8.5 per cent will now carry an interest rate of 8.1 per cent against 8.5 per cent earlier on SBI income tax.

For deposits of two years and above but less than 1,000 days, the new rate will be 8.25 per cent against 8.75 per cent, the bank said.

Also, deposits for 1,000 days will now offer 8.5 per cent, while 1,001 days or less than three years deposits will offer 8.25 per cent compared to 8.75 per cent earlier.

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आईडीबीआई ने अपने होम लोन की दरों में एक फीसदी डिफरेंशियल दरों में आधा फीसदी कटौती कर दी है। बैंक के होम लोन जहाँ मंगलवार से सस्ते हो जाएंगे, वहीं उसके डिफरेंशियल की संशोधित दरें छह माह में लागू होंगी। बैंक के एक्सलेंट बैंकिंग हेतु एसोसिएट ने बताया कि सरकार द्वारा घोषित वित्तीय पैकेज की बदौलत बाजार में हाउसिंग लोन की मांग बढ़ने की उम्मीद है। इसे देखते हुए बैंक अपने होम लोन की दरें घटा रहा है।

आईडीबीआई के 20 लाख रुपए तक के होम लोन की फ्लोटिंग दर एक फीसदी घट कर 9.75 फीसदी हो गई है। वहीं, 20 लाख से अधिक राशि के लोन की दर आधा फीसदी कम यानि 10.25 फीसदी हो गई है।



It's the law, terribly short of people and we need to grow our brains seriously.  
Mr Yogesh Agarwal, CMD,

[illegible][illegible]



## IDBI Bank to hire 2,000 officers to support expansion

**Our Bureau**

Mumbai, Dec 21: IDBI Bank Ltd will be recruiting 2,000 personnel in the next six months to support its expansion programme. "We have got licence from Reserve Bank of India to open 200 branches. The recruitment programme is aimed at securing the management cadre," Mr. Yogesh Agarwal, Chairman and Managing Director, IDBI Bank Ltd, told our reporter. "We are looking for the Government on this issue," he said.

The Capital to Bank-weighted Assets Ratio (CAR) of the bank is now at 12.5 per cent.

**GROWTH AREAS**

On the bank's business, Mr. Agarwal said the corporate credit off-take is "very strong." "We are focusing on all sectors. However, the growth is sectors such as infrastructure and pharmaceuticals is relatively strong when compared with others," he said.

The bank, which recently announced a 30 basis point reduction in home loan rates, also has an retail loan portfolio.

especially home loans and personal loans, he said. "When asked about new initiatives, Mr. Agarwal said, "While the demand for new housing, loans have become stagnant, there are no changes in the existing home loans."

**MAYTAS SATYAM**

The bank is not worried about its exposure to the issue of 200 crore and its 20 crore to Maytas Infra and Maytas Properties respectively. "There is no question of these advances," he said. "Maytas is a good company and is a capable of executing the contracts, especially after recent changes in the board," he said.

The bank has not withdrawn from the existing home loans. "There is a need to define the management deals with the company's performance," he added.

IDBI, which had extended a 300 crore loan to Satyam Computer Services Ltd to meet the working capital needs after the recommendation of its board by the Government, is not aware of extending further loans. "We will definitely consider it if approached, but I don't think Satyam will need any loan now as its liabilities are good now," Mr. Agarwal said.



## IDBI Bank to start MF

**AGE CORRESPONDENT**

**MUMBAI**

April 24: IDBI Bank is set to start a mutual fund in the next few months and has received Reserve Bank of India's (RBI) approval. "We are not a mutual fund of our own but intend to start a mutual fund," Mr. Agarwal said. "We are not a mutual fund of our own but intend to start a mutual fund," he said.

The bank has set a target to be the fifth largest bank by 2012. The bank has set a target to be the fifth largest bank by 2012.

## IDBI Bank plans to double SME portfolio

**Our Bureau**

Mumbai, Dec 21: IDBI Bank has set an aggressive short-term target of nearly doubling its SME portfolio in the next few months. "We are not a mutual fund of our own but intend to start a mutual fund," Mr. Agarwal said. "We are not a mutual fund of our own but intend to start a mutual fund," he said.

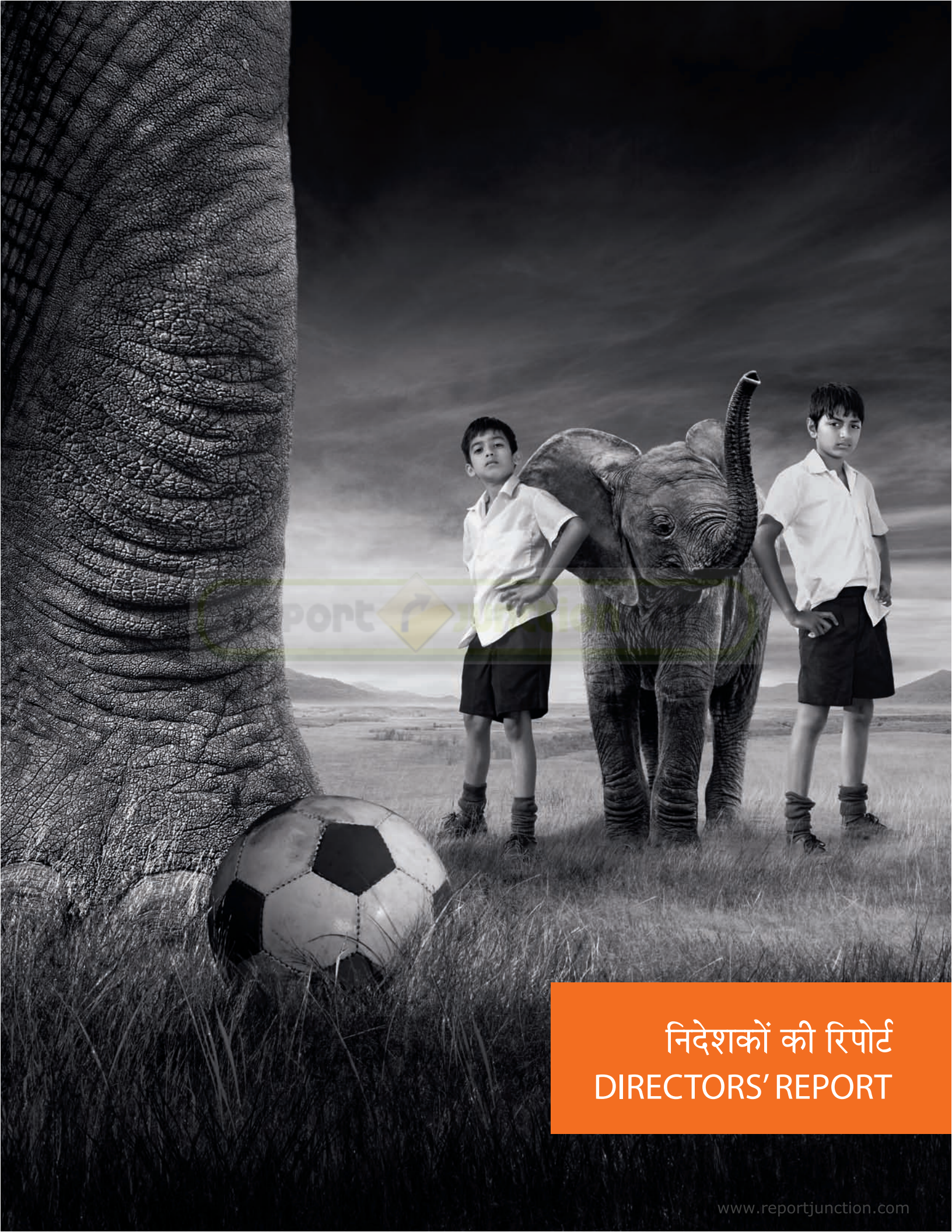
The bank has set a target to be the fifth largest bank by 2012. The bank has set a target to be the fifth largest bank by 2012.

### आईडीबीआई बैंक का मुनाफा 28 फीसदी बढ़ा

मुंबई, का. स. आईडीबीआई बैंक का 31 मार्च 2009 को समाप्त चौथे तिमाही में शुद्ध मुनाफा 28.16 फीसदी बढ़कर 3.14 करोड़ रुपए हो गया. पूर्व वित्त वर्ष की समान अवधि में बैंक का शुद्ध मुनाफा 2.45 करोड़ रुपए था. समीक्षाधीन तिमाही में उसकी कुल आय 41.07 फीसदी बढ़कर 37.34 करोड़ रुपए रही जब पूर्व वित्त वर्ष की समान अवधि में 26.47 करोड़ रुपए थी. मार्च 2009 को समाप्त वित्त वर्ष में आईडीबीआई बैंक का शुद्ध लाभ 17.83 फीसदी बढ़कर 8.59 करोड़ रुपए रहा.

### आई.डी.बी.आई. बैंक होम्स-2009 प्रदर्शनी शुरू

जयपुर, 13 मार्च। विगत आईडीबीआई बैंक की पहली प्रदर्शनी का शुभारंभ हो गया। इस प्रदर्शनी में बैंक के विभिन्न बैंकिंग सेवाओं का प्रदर्शन किया जा रहा है। बैंक के प्रमुख अधिकारियों का नेतृत्व में एक प्रतिनिधि टीम का शुभारंभ किया गया।



निदेशकों की रिपोर्ट  
DIRECTORS' REPORT