



LIMITED

आई एफ सी आई लिमिटेड
(A Government of India Undertaking)
(भारत सरकार का उपक्रम)

ANNUAL REPORT 2021-22

TWENTY-NINTH ANNUAL GENERAL MEETING

DATE : December 22, 2022

DAY : Thursday

TIME : 11:30 A.M.

**PLACE : Auditorium, First Floor, IFCI Tower
61 Nehru Place, New Delhi - 110 019**

**Through
Video Conferencing (VC)/
Other Audio Visual Means (OAVM)**

CONTENTS

Board of Directors & Principal Officers	02
Financial Highlights	03
Annual Performance Trends	04
Notice	05
Board's Report	13
CAG Comments (Standalone and Consolidated) and Management Comments	35
Report on Corporate Governance	55
Business Responsibility & Sustainability Report	66
Welfare of SCs/STs/OBCs/EWS/PWDs	80
Form AOC-1	81
Independent Auditors' Report	83
Balance Sheet	95
Statement of Profit and Loss	96
Cash Flow Statement	97
Accounting Policies & Notes to the Financial Statements	99
Independent Auditors' Report (Consolidated)	157
Consolidated Balance Sheet	167
Consolidated Statement of Profit and Loss	168
Consolidated Cash Flow Statement	169
Accounting Policies & Notes to the Consolidated Financial Statements	171

(As on 09.11.2022)

BOARD OF DIRECTORS

Shri Manoj Mittal Managing Director & CEO
Dr. Bhushan Kumar Sinha
Ms. Anindita Sinharay
Prof N Balakrishnan
Prof Arvind Sahay
Shri Surendra Behera
Shri Arvind Kumar Jain

(As on 22.11.2022)

CHIEF VIGILANCE OFFICER

Shri Sushil Kumar

PRINCIPAL OFFICERS

CHIEF GENERAL MANAGERS

Shri Prasoon
(Chief Financial Officer)

Shri Sachikanta Mishra

GENERAL MANAGERS

Shri Shivendra Tomar

Shri Suneet Shukla

Ms. Pooja S Mahajan
(Additional charge as CEO & Trustee, IFCI Social Foundation)

Shri Pawan Kumar

Shri Bikash Kanti Roy

Shri Atul Saxena
(Secretary to the Board)

Ms. Rita Jan

Shri Harjeet Singh
(Chief Technical Officer & Chief Information Officer)

Shri Rajeev Ahluwalia
(Chief Risk Officer)

Shri Deepak Mishra

Shri Samik Dasgupta
(On deputation to IIFCL)

Shri V Anish Babu
(On deputation to IFCI Venture Capital Funds Ltd. as MD)

Shri Rajesh Kumar Gupta
(On deputation to IBBI)

Shri Alok Sabharwal

Ms. C Santhi

Shri Shakti Kumar

Shri V K Deshraj
(On deputation to IFCI Infrastructure Development Ltd. as MD)

Shri Manoj Kumar Parida

Shri Debashish Gupta
Additional charge as
Chief Information Security Officer, IVCF

Shri V Sreekumaran Nair

Shri B B Sahu

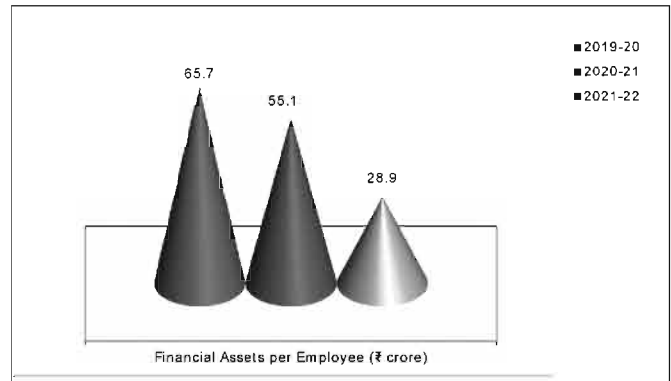
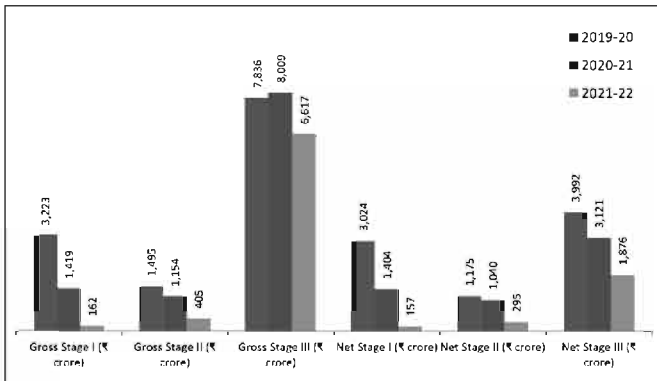
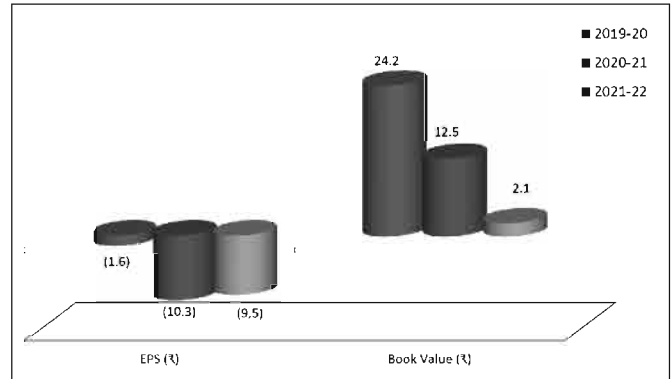
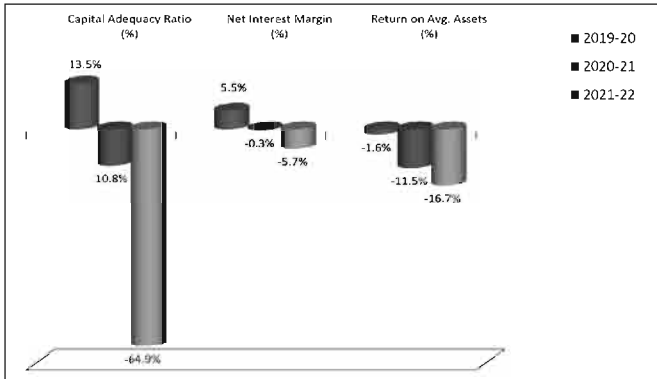
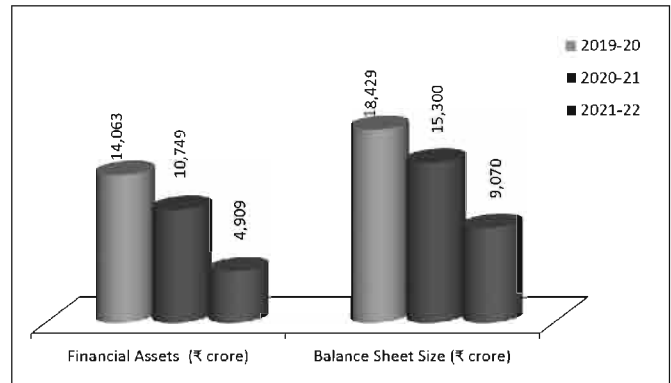
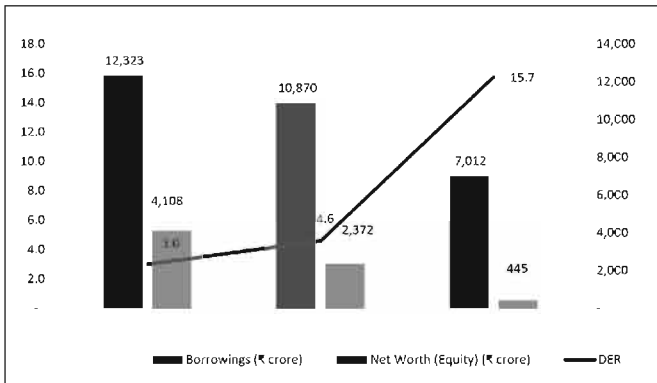
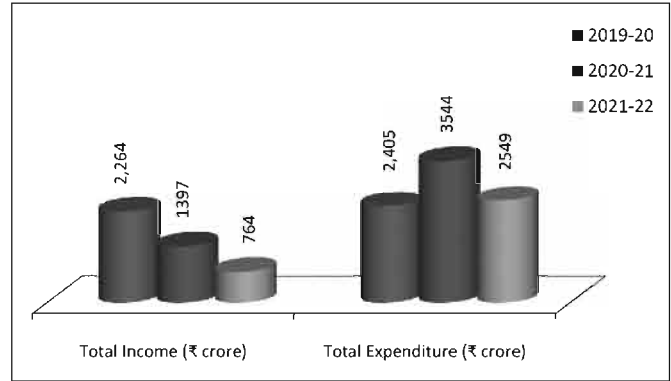
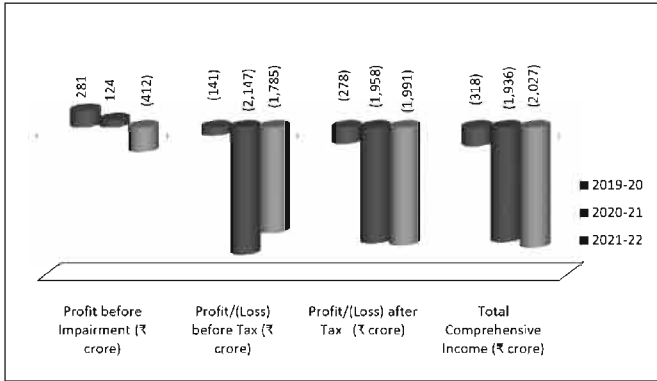
STATUTORY AUDITORS

M. K. AGGARWAL & CO.
Chartered Accountants

FINANCIAL HIGHLIGHTS

	(₹ crore)		
	As at March 31, 2022	As at March 31, 2021	As at March 31, 2020
LIABILITIES AND EQUITY			
Financial Liabilities	8545.44	12,845.49	14,195.64
Non-financial liabilities	79.31	82.60	125.87
Share Capital	2102.99	1,895.99	1,695.99
Other equity	-1657.54	476.11	2,411.78
	9,070.20	15,300.19	18,429.28
ASSETS			
Non-financial Assets	4160.70	4,551.41	4,366.44
Financial assets	4909.46	10,748.74	14,062.84
Assets classified as held for sale	0.04	0.04	-
	9,070.20	15,300.19	18,429.28
	2021-2022	2020-2021	2019-2020
EARNINGS			
Total Income (₹ crore)	763.61	1,396.92	2,264.06
Profit before Impairment	(411.78)	124.40	281.05
Profit/(Loss) before Tax (₹ crore)	(1,785.10)	(2,147.23)	(140.91)
Profit/(Loss) after tax (₹ crore)	(1,991.33)	(1,957.81)	(277.88)
Total comprehensive income	(2,026.66)	(1,935.68)	(317.53)
RATIOS			
Capital to Risk Assets Ratio	-64.85%	-10.8%	13.5%
Debt-Equity Ratio	15.74	4.6	3.0

ANNUAL PERFORMANCE TRENDS



NOTICE

NOTICE is hereby given that the Twenty-Ninth (29th) Annual General Meeting of the Members of **IFCI Limited** will be held on Thursday, December 22, 2022 at 11:30 A.M. (IST) at Auditorium, First Floor, IFCI Tower, 61 Nehru Place, New Delhi-110019, through Video Conference (VC) / Other Audio Visual Means (OAVM) to transact the following business:

Ordinary Business

1. To consider and adopt the Audited Financial Statements and Consolidated Financial Statements of the Company for the year ended March 31, 2022, and the reports of the Auditors' and Boards' thereon.
2. To appoint a Director in place of Prof Arvind Sahay (DIN: 03218334), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.
3. To fix remuneration of the Statutory Auditor(s) of the Company in terms of the provisions of Section 139(5) and 142 of the Companies Act, 2013 and to pass the following resolution, with or without modification(s), as an Ordinary Resolution:
"RESOLVED that pursuant to the provisions of Section(s) 139(5) and 142 and all other applicable provisions, if any, of the Companies Act, 2013 and Companies (Audit and Auditors) Rules 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the Board of Directors of the Company, be and is hereby authorized to decide and fix the remuneration of the Statutory Auditor(s) of the Company appointed by Comptroller and Auditor General of India (C&AG) for the Financial Year 2022-23, as may be deemed fit."

Special Business

4. To consider and, if thought fit, to pass, the following resolution(s) as **Special Resolution(s)**:-
"RESOLVED THAT in accordance with the provisions of Section(s) 42, 71 and other applicable provisions, if any, of the Companies Act, 2013 and Rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and any other applicable laws including the SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Securities Contract (Regulations) Act, 1956 and other applicable SEBI regulations and guidelines, the circulars / directions / guidelines issued by Reserve Bank of India, and any other Rules / Regulations as amended from time to time, the provisions of the Memorandum and Articles of Association of the Company and subject to the receipt of requisite approvals as may be applicable / required, including the approval of any existing lender(s) / trustees of Debenture Holders, if so required under the terms of agreement / deed and subject to such conditions and modifications as may be prescribed or imposed by any of them while granting such approvals, permissions and sanctions which may be agreed to by the Board of Directors of the Company (the "Board") or any duly constituted Committee of the Board or such other authority as may be approved by the Board, consent of the Members be and is hereby accorded to raise funds through private placement of unsecured/secured, listed/unlisted, perpetual/redeemable, non-convertible, cumulative/non-cumulative, taxable/tax free, senior/subordinate bonds/ Infrastructure bonds/ Zero Coupon Bonds / Inflation Indexed Bonds/ debentures/ notes/ debt securities in India and / or outside India (through External commercial borrowing, Foreign Portfolio Investment, other debt securities etc.) upto an amount of ₹ 1,000 crore during a period of one year from the date of passing of this resolution in one or more tranches/ series/ combinations

(including the exercise of Green Shoe option) under one or more letter(s) of offer/disclosure documents as may be issued by the Company in one or more series, to such persons as identified by the Board of Directors of the Company (or any duly constituted Committee of the Board or such other authority or such person as may be approved by the Board) who may or may not be the existing bond/debenture holder(s) of the Company, as the Board (or any duly constituted Committee of the Board or such other authority or person as may be approved by the Board) may at its sole discretion decide, including eligible investors (whether residents and/or non-residents and/or institutions/incorporated bodies and/or individuals and/or trustees and/or banks or otherwise, in domestic and/or one or more international markets) including Non-Resident Indians, Foreign Institutional Investors (FIIs), Venture Capital Funds, Foreign Venture Capital Investors, State Industrial Development Corporations, Insurance Companies, Provident Funds, Superannuation & Pension Funds, Schedule Commercial Banks, Financial Institutions, Insurance Companies, Primary/State/District/Central Co-operative Banks, Regional Rural Banks, Mutual Funds, Bodies Corporate, Companies, private or public, trust or any other entities, authorities, and to such other persons or investors category eligible to invest subject to current applicable rules, act, laws etc. in one or more combinations thereof through Private Placement in one or more tranches and including the exercise of a green-shoe option (within the overall limit of ₹ 1,000 crore, as stated above), if any, at such terms as may be determined under the guidelines as may be applicable and on such terms and conditions as may be finalized by the Board or any duly constituted Committee of the Board or such other authority as may be approved by the Board."

"RESOLVED FURTHER THAT for the purpose of giving effect to any Private Placement of unsecured/secured non-convertible bonds/ debentures in India or outside India the Board of Directors of the Company (the "Board") or any duly constituted Committee of the Board or such other authority or such person as may be approved by the Board, be and is hereby authorized to determine/ approve/ vary or modify the terms of the Issue, including the class of investors to whom the bonds/debentures are to be allotted, the number of bonds/debentures to be allotted in each tranche, issue price, tenor, interest rate, premium/discount to the then prevailing market price, amount of issue, discount to issue price to a class of bond/ debenture holders, listing, issuing any declaration / undertaking etc. required to be included in the Private Placement Offer Letter and to do and execute all such acts, deeds and things as they may, in their absolute discretion deem necessary, desirable or expedient for any offer, issue, allotment of the aforesaid unsecured/secured non-convertible bonds/ debentures, including but not limited to listing with the Stock Exchanges and to resolve and to settle all questions and difficulties that may arise in the proposed offer, issue and allotment of the aforesaid non-convertible Debentures/ Bonds and to do all such deeds and things in connection therewith and incidental thereto as the Board in its absolute discretion may deem fit without being required to seek any further consent or approval of the Members of the company or otherwise to the end and intent that they shall be deemed to have given their approval thereto expressly by the authority of this resolution."

"RESOLVED FURTHER THAT the Board, be and is hereby authorised to delegate all or any of the powers herein conferred, to a Committee of the Board or any such persons as it may deem fit in its absolute discretion, with the power to take such steps and to do all such acts, deeds, matters and things as they may

deem fit and proper for the purpose of the Issue, allotment and settle any questions or difficulties that may arise in regard to the Issue."

5. Appointment of Shri Surendra Behera (DIN: 09784122) as Director Liable to Retire by Rotation.

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to Sections 149, 152, and other applicable provisions of the Companies Act, 2013 ("Act") and Rules made thereunder, Regulation 17 (1C) and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and/or any other applicable laws (including any statutory amendment(s), modification(s) or re-enactment(s) thereof, for the time being in force), the Articles of Association of the Company, Shri Surendra Behera (DIN: 09784122), who was appointed as Additional Director on the Board pursuant to section 161(1) of the Act, with effect from November 09, 2022, and in respect of whom, the Company has received a notice in writing proposing his candidature for Directorship under Section 160 of the Act, be and is hereby appointed as Director of the Company, liable to retire by rotation."

6. Appointment of Shri Arvind Kumar Jain (DIN: 07911109) as Director Liable to Retire by Rotation.

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to Sections 149, 152, and other applicable provisions of the Companies Act, 2013 ("Act") and Rules made thereunder, Regulation 17 (1C) and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and/or any other applicable laws (including any statutory amendment(s), modification(s) or re-enactment(s) thereof, for the time being in force), the Articles of Association of the Company, Shri Arvind Kumar Jain (DIN: 07911109), who was appointed as Additional Director on the Board pursuant to section 161(1) of the Act, with effect from November 09, 2022, and in respect of whom, the Company has received a notice in writing proposing his candidature for Directorship under Section 160 of the Act, be and is hereby appointed as Director of the Company, liable to retire by rotation."

Registered Office:

IFCI Tower
61 Nehru Place
New Delhi-110019
CIN: L74899DL1993GOI053677
Tel: 011-41732000
Fax: 011-26230201
Website: www.ifcilttd.com
Email: complianceofficer@ifcilttd.com

By order of the Board of Directors

(Priyanka Sharma)
Company Secretary

Date: November 09, 2022

NOTES:

1. Pursuant to the Circular No. 20/2020 dated 5 May 2020 read with Circular No. 14/2020 dated 8 April 2020, Circular No. 17/2020 dated 13 April 2020, Circular No. 02/2021 dated 13 January 2021, Circular No. 19/2021 dated 8 December 2021, Circular no. 21/2021 dated 14 December 2021 and Circular no. 2/2022 dated 05 May 2022 and other applicable circulars issued by the Ministry of Corporate Affairs and other applicable circulars issued by the Securities and Exchange Board of India (SEBI), the 29th AGM of the Company shall be conducted through VC/OAVM.
2. In continuation of this MCA Circular No. 20/2020, dated May 05, 2020 and after due examination, MCA has allowed companies whose AGMs were due in the year 2022, to conduct their AGMs on or before 31.12.2022, in accordance with the requirements provided in paragraphs 3 and 4 of the General Circular No. 20/2020 as per MCA circular no. 02/2022 dated May 05, 2022.
3. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 ('SEBI Listing Regulations') (as amended) and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM ('Venue Voting') will be provided by CDSL.
4. Pursuant to the Circular No. 14/2020 dated April 08, 2020 read with Circular No. 20/2020 dated May 05, 2020 issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, pursuant to the Section(s) 112 and 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.
5. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.ifcilttd.com. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM/EGM) i.e. www.evotingindia.com.
6. This meeting is being convened through electronic means, in accordance with the circulars, issued by the Ministry of Corporate Affairs from time to time. Hence, Members are requested to attend and participate in the ensuing AGM through VC/OAVM. Accordingly, the Proxy Form, Attendance Slip and Route Map are not annexed with the Notice.
7. The 'Deemed Venue' for 29th AGM shall be 'Auditorium, First Floor, IFCI Tower, 61 Nehru Place, New Delhi - 110019'.
8. As per the MCA Circular No. 20/2020 dated May 05, 2020, physical copy of the Notice calling AGM or the Annual Report for the FY 2021-22 will not be sent in physical form. The Annual Reports of the Company inter-alia including the Notice calling 29th AGM will be sent in electronic mode to those Members who have registered their e-mail ID either with the Company or the R&STA or their respective Depository Participants.
9. Those Shareholders whose email IDs are not registered, are requested to register their email ID with Registrar & Share Transfer Agent (R&STA) at admin@mcsregistrars.com; helpdeskdelhi@mcsregistrars.com, by providing details viz. Name as registered with the R&STA, address, email ID, PAN, DPID/Client ID or Folio Number and Number of shares held by them.
10. The Members can join the AGM in the VC/OAVM mode 15

minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis.

This will however not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholder's Relationship Committee, Auditors, who are allowed to attend the AGM without restriction on account of first come first served basis.

11. The Institutional shareholders are requested and encouraged to attend and vote at the 29th AGM of the Company.
12. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
13. The Members will be allowed to pose questions during the course of the Meeting. The queries can also be given in advance at complianceofficer@ifcilttd.com.
14. The Explanatory Statement pursuant to the provisions of Section 102 of the Companies Act, 2013, setting out material facts in respect of the Item No. 4, 5 and 6 is annexed hereto.
15. All documents referred to in the accompanying Notice and the explanatory statement as well as other documents as required under the provisions of the Companies Act, 2013 are open for inspection through electronic mode on all working days except Saturdays, Sundays and holidays between 11:00 am to 01:00 pm upto the date of this AGM. The register required to be maintained under section 170 of the Companies Act, 2013 will be available for inspection at the AGM through electronic mode.
16. Register of Members and Share Transfer Books for equity shares will remain closed from Friday, December 16, 2022 to Thursday, December 22, 2022 (both days inclusive).
17. Brief details of the director, who is being re-appointed, is annexed hereto as per requirements of regulation 36(3) of SEBI Listing Regulations and as per provisions of the Act.
18. As per the SEBI requirements, Members holding shares in demat form are requested to submit the PAN to their depository participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company or to R&STA.
19. In case of joint holders attending the Meeting, only such joint holder whose name is registered as first holder will be entitled to vote through e-voting or e-voting at AGM.
20. In accordance with the proviso to Regulation 40(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, w.e.f. April 01, 2019, transfer of Securities of the company shall not be processed unless the securities are held in the dematerialised form with a depository. Accordingly, Shareholders holding equity shares in physical form are requested to have their shares dematerialised.

THE INSTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING AND E-VOTING DURING AGM AND JOINING MEETING THROUGH VC/OAVM ARE AS UNDER:

- (i) The remote e-voting period begins on Monday, December 19, 2022 at 9:00 A.M. (IST) and ends on Wednesday, December 21, 2022 at 5:00 P.M. (IST). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of Thursday, December

15, 2022 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovementioned SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	<ol style="list-style-type: none"> 1) Users who have opted for CDSL's Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URLs for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on Login icon and select New System Myeasi. 2) After successful login the Easi / Easiest user will be able to see the e-Voting Menu. On clicking the e-voting menu, the user will be able to see his/her holdings along with links of the e-Voting Service Provider ('ESP') i.e. CDSL/ NSDL/KARVY/LINK INTIME as per information provided by Issuer/ Company. Additionally, we are providing links to ESPs, so that the user can visit the e-Voting service providers' site directly. 3) If the user is not registered for Easi/ Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page or click on https://evoting.cdslindia.com/Evoting/EvotingLogin. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all E-Voting Service Providers.
Individual Shareholders holding securities in Demat mode with NSDL	<ol style="list-style-type: none"> 1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile.

	<p>Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name i.e. IFCI Limited or ESP name and you will be re-directed to ESP website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the Meeting.</p> <p>2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select Register Online for IDeAS Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</p> <p>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit Demat account number with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to ESP website for casting your vote during the remote e-Voting period or joining virtual Meeting & voting during the Meeting.</p>
Individual Shareholders (holding securities in Demat mode) login through their Depository Participants	<p>You can also login using the login credentials of your Demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL website after successful authentication, wherein you can see e-Voting feature. Click on company name i.e. IFCI Limited or ESP name and you will be redirected to ESP's website for casting your vote during the remote e-Voting period or joining virtual Meeting & voting during the Meeting.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in Demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL:

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or Toll Free No.- 1800 22 55 33.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or Toll Free No. - 1800 1020 990 and 1800 22 44 30.

(iv) Login method for e-Voting and joining virtual meeting for Shareholders other than Individual Shareholders & for Physical Shareholders.

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on "Shareholders" module.
- 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in Demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

	For Shareholders holding shares in Demat Form other than individual and Physical Form
PAN	<p>Enter your 10-digit alpha-numeric PAN issued by Income Tax Department (Applicable for both Demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your Demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iii) above.

- (v) After entering these details appropriately, click on "SUBMIT" tab.
- (vi) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in Demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the Demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL