

**32nd ANNUAL REPORT
2012 – 2013**

IGC FOILS LIMITED

BOARD OF DIRECTORS

Mr. Arunkumar Dalmia
Mrs. Satyabhama P. Dalmia
Mr. Arjunlal J Saini

Chairman & Managing Director
Director
Director

AUDITORS

Sanjay N Shah & Co.,
Chartered Accountant

COMPANY LAW CONSULTANTS

Sanjay N Shah & Co.,
Company Secretaries

BANKERS

Oriental Bank of Commerce

REGISTERED OFFICE

P4, C I T Road,
Kolkata, West Bengal- 700054

NOTICE

NOTICE IS HEREBY GIVEN THAT THE 32nd ANNUAL GENERAL MEETING OF IGC FOILS LIMITED WILL BE HELD ON MONDAY, THE 30th SEPTEMBER, 2013, AT 11.00 P.M., AT THE REGISTERED OFFICE OF THE COMPANY AT P4, C I T Road, Kolkata, West Bengal 700054, TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

1. To review, consider and adopt the Profit & Loss Account for the year ended 31st March, 2013, the Balance Sheet as on that date and the reports of the Directors and the Auditors thereon.
2. To appoint Auditors, to hold the office from the conclusion of this Annual General meeting until the conclusion of the next Annual General Meeting.

NOTES :

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING A PROXY SHOULD, HOWEVER, BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING.
2. The Register of Members and Share Transfer Books of the Company, will remain closed from Monday, 23rd September, 2013 to Monday, 30th September, 2013 (both days inclusive), in terms of the provision of Section 154 of the Companies Act, 1956.
3. Members desirous of getting any information about the accounts of the Company are requested to send their queries so as to reach at least 7 days before the meeting at the Registered Office of the Company, so that the information required can be made readily available at the meeting.
4. Members are requested to intimate change in their address immediately to the Investor Relations Department of the Company.
5. Share Transfer Documents and all correspondence relating thereto, should be addressed to the Investors Relations Department, at the Registered Office of the Company.
6. Shareholders holding shares in the same set of names under different folios are requested to apply for consolidation of such folios along with relevant Share Certificates to Investors' Relations Department, at the Registered Office of the Company.



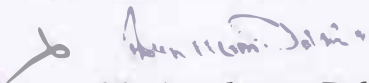
7. Members are requested to bring copies of Annual Report to the Annual General Meeting.
8. The members/proxies should bring the attendance slip duly filed in and signed for attending the meeting.
9. Members are requested to quote Ledger Folio Number in their correspondence.

For and on behalf of Board of Directors
FOR IGC FOILS LIMITED

Place : Kolkata

Date : 28th August, 2013




Mr. Arunkumar Dalmia
Chairman /Managing Director

REGISTERED OFFICE :

P4, C I T Road,
Kolkata, West Bengal
PIN: 700054

DIRECTORS' REPORT

To the Members of
IGC FOILS LIMITED,

Your Directors have pleasure in presenting the 32nd ANNUAL REPORT, for the year ended 31st March, 2013.

I. FINANCIAL RESULTS :

(In Rupees)

PARTICULARS	CURRENT YEAR 31.03.2013	PREVIOUS YEAR 31.03.2012
Income from Operations	-	-
Other Income	-	-
Less: Total Expenditure	3000.00	27750.00
Profit / (Loss) Before Tax	(3000.00)	(27750.00)
Less : Taxation	-	-
Current Tax	-	-
Mat Entitlement Credit	-	-
Profit / (Loss) After Taxation	(3000.00)	(27750.00)
Balance Carried to Balance Sheet	(3000.00)	(27750.00)

II. GENERAL REVIEW OF OPERATIONS :

The Indian Economy during the year displayed distinct signs of strong long term growth. The Company could not carry out manufacturing & Trading activity during the year under review. However the Company has achieved a post tax Loss of Rs. 3000.00 as compared Loss of Rs. 27750.00 in previous year.

III. DIVIDEND :

In order to conserve the resources of the board of directors are unable to declare any dividend.

IV. DIRECTORS:

Mr. Arjunlal Saini Director of the company retire by rotation and being offer eligible offer themselves for re-appointment.



V. SECRETARIAL AUDIT REPORT:

The Company has obtained Compliance Certificate from a Company Secretary in whole time practice pursuant to section 383A of the Companies Act, 1956 and is form part of the Balance Sheet.

VI. AUDITORS:

M/s. Sanjay N Shah & Co., Chartered Associates, the retiring Auditors have expressed their willingness to be re-appointed. It has been proposed to reappoint M/s. Sanjay N Shah & Co; Chartered Accountants as Auditors of the Company. The Company has received a Certificate from them that they are qualified under Section 224 (1) of the Companies Act, 1956 for appointment as Auditors of the Company. Members are requested to consider their appointment at a remuneration to be decided by the Board of Directors for the financial year ending March 31, 2014 as set out in the Notice convening the Meeting.

VII. AUDITORS REMARKS:

The remarks of the auditors are self-explanatory in nature and need no further clarification.

VIII. STATUTORY INFORMATION:

The Company had no employees, drawing remuneration in excess of the limits laid out under Section 217(2A) of the Companies Act, 1956, read with the Companies (Particulars of Employees) Rules, 1975.

IX. CORPORATE GOVERNANCE:

As required under the Listing Agreement with The Calcutta Stock Exchange Limited, a report on Corporate Governance is given in Annexure "A" to this Report

X. ENERGY CONSERVATION:

Since the company has not done any manufacturing & trading during the year, the provisions of energy conservation are not applicable during the year.

