





Delhi-Noida Toll Plaza

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The **Annual General Meeting** will be held on Wednesday, August 4, 2010, at Y. B. Chavan Auditorium, Gen. J. Bhosale Marg, Mumbai 400001, at 3.30 p.m. As a measure of economy, copies of the Annual Report will not be distributed at the Annual General Meeting. Members are requested to bring their copies at the meeting



We know, because  
we are building  
a significant portion of it



Sensor Paver road construction in progress

Much like its ancient rivers which have sustained a civilization, the roads of modern India represent its lifeline. They are the crucial arteries, which connect the farthest corners of this vast land, ushering in socio-economic development, reducing distances, merging cultures and paving the path of progress. Roads are key to realising the dream of a developed, resurgent India

Road development remains the Government's top priority to catapult a developing economy into the league of advanced nations

The seriousness is amply reflected in the numbers and policies; the National Highway Development Project (NHDP) and Bharat Nirman Programme involve an investment of over Rs. 2,300 Billion till 2012, towards the development of the country's road infrastructure. A major part of the programme envisages increased private sector participation. Foreign Direct Investment (FDI) of 100% is also allowed under the automatic route for all road development projects in addition to income tax exemption for a period of 10 years



At ITNL, we are inspired by this mission of nation building. We are India's largest private sector Build, Operate and Transfer (BOT) road operator, engaged in developing, designing, operating, maintaining and facilitating surface transportation infrastructure projects – taking projects from conceptualisation to commissioning to operations and maintenance

Our inspiration is strengthened by our capabilities and our legacy, making our business exciting, value generating and sustainable

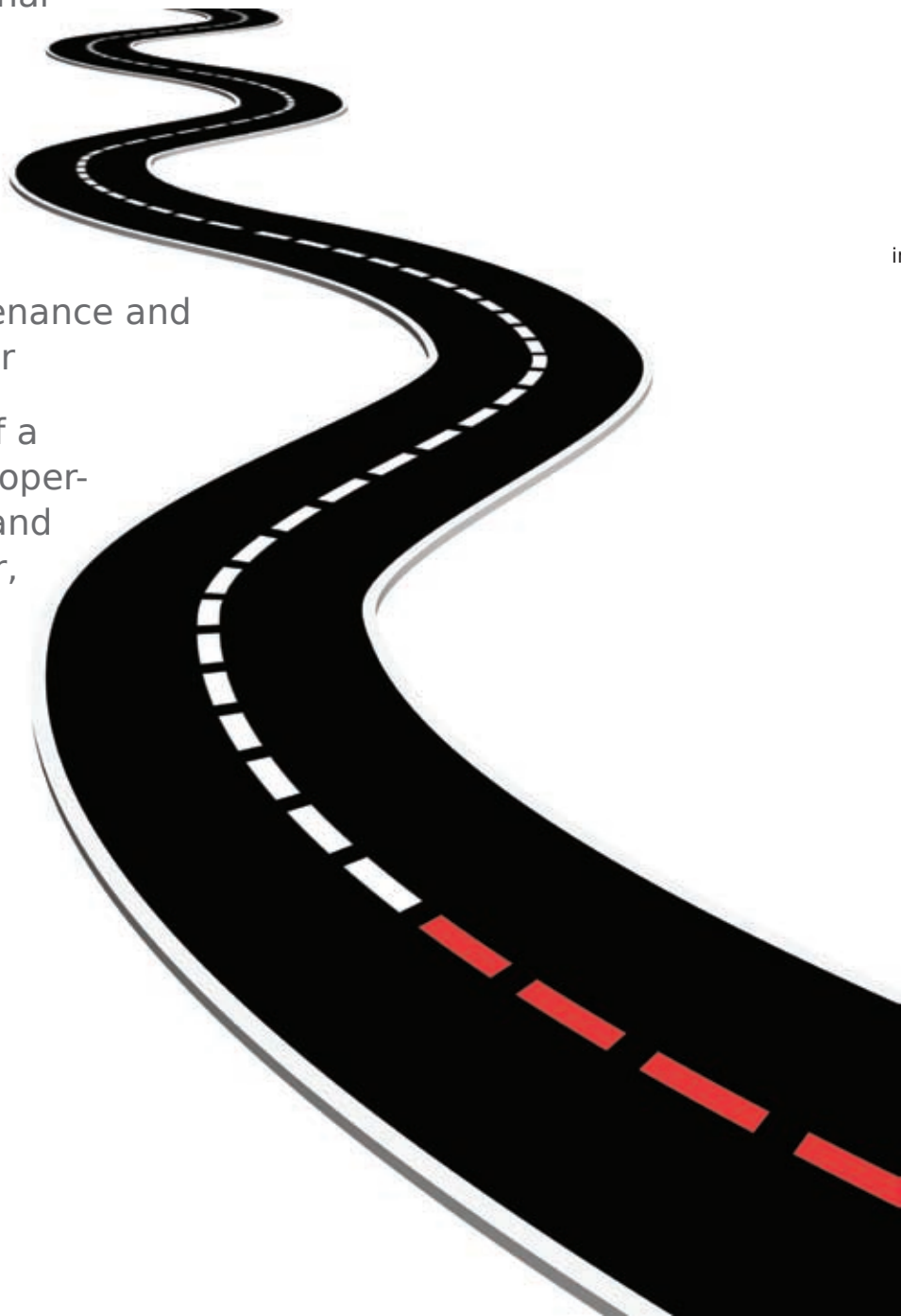
Ahmedabad-Mehsana Highway



## /// Road to sustainable growth ///

ITNL was incorporated in 2000 by Infrastructure Leasing and Financial Services Limited (IL&FS), an infrastructure development and finance company. We have built a diverse project portfolio in the Build, Operate and Transfer (BOT) road segment. In addition, our presence is also marked in the urban transportation space. We have an international footprint that spans Spain, Portugal and Latin America with the acquisition of Elsamex S.A., a Spain-based highway operations and maintenance and allied services provider

We provide services of a sponsor, project developer-manager, operations and maintenance manager, design and value-engineer





# //// The roads of our business optimism revolve around key competencies ////

Belgaum Maharashtra Border Road



Diversified national presence

Strong parentage of IL&FS

Service portfolio

Track record of successful  
project implementation

Partnerships with various  
State Governments

Strong promoter support and  
experienced management  
team



Market leadership in the  
transportation infrastructure  
sector

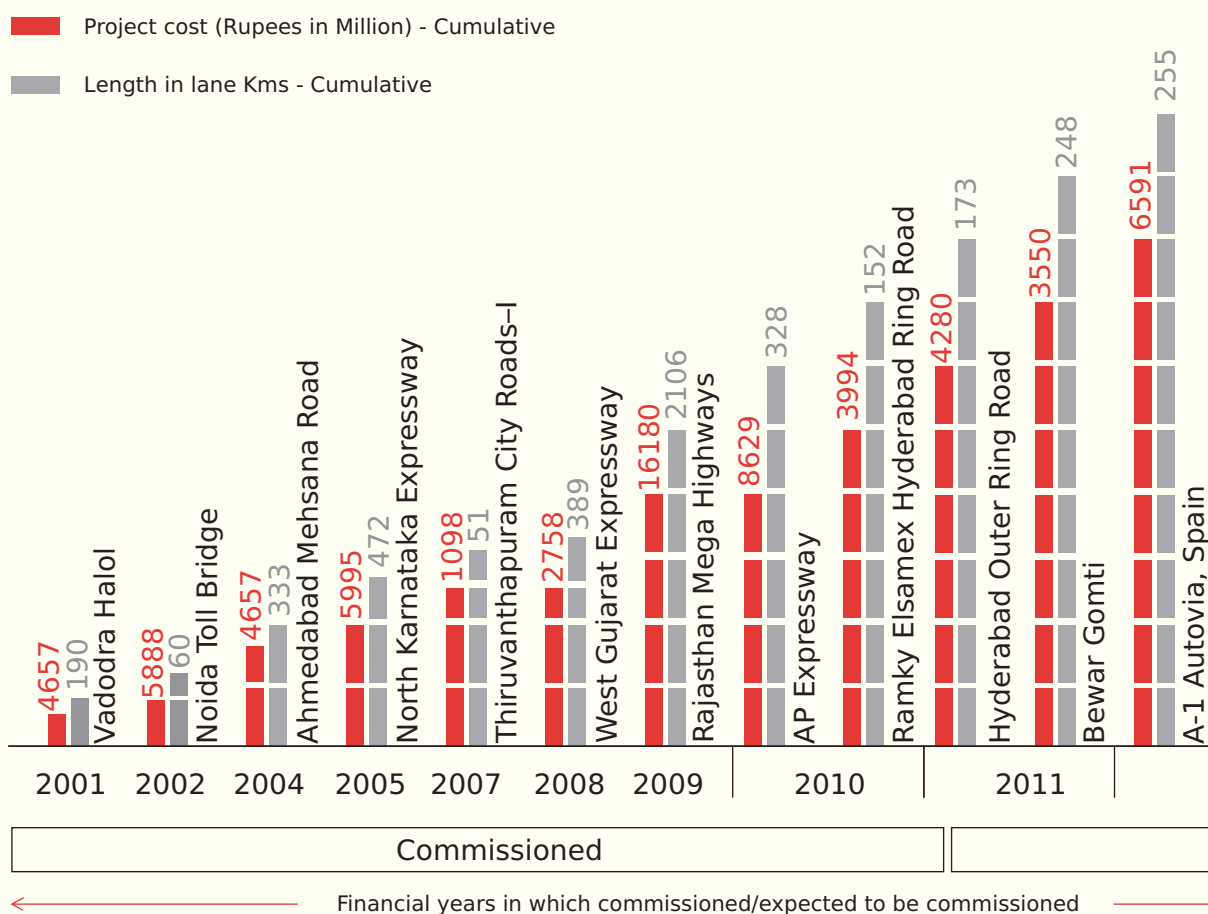
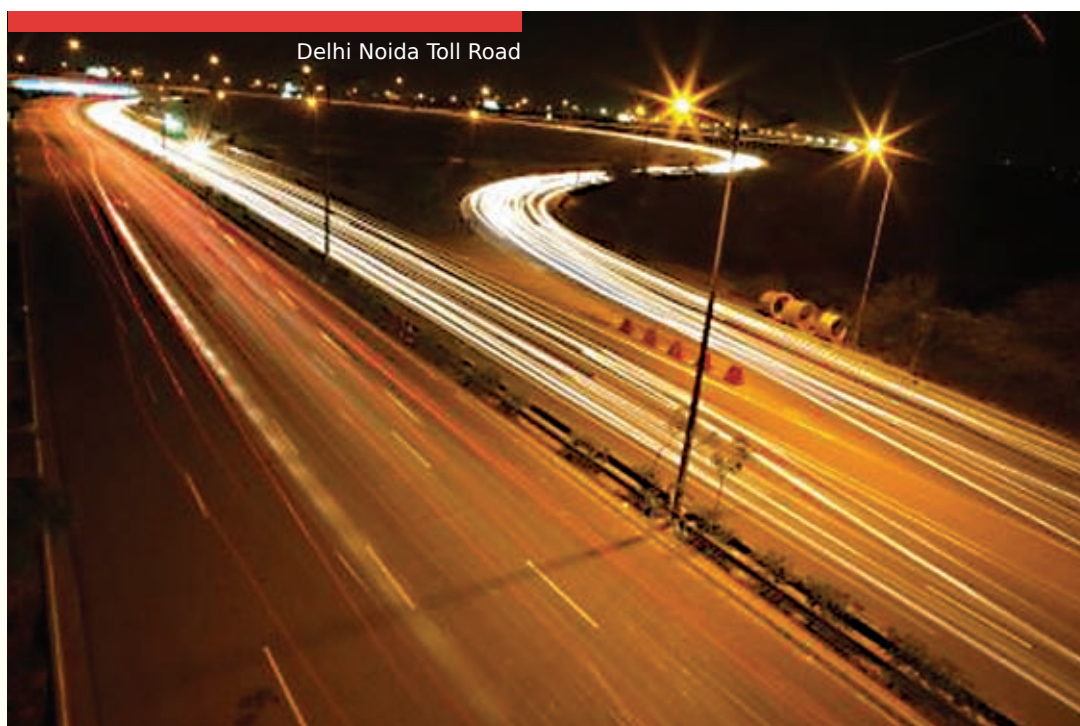
Proven, extensive and  
advanced execution  
capabilities

Financial credibility

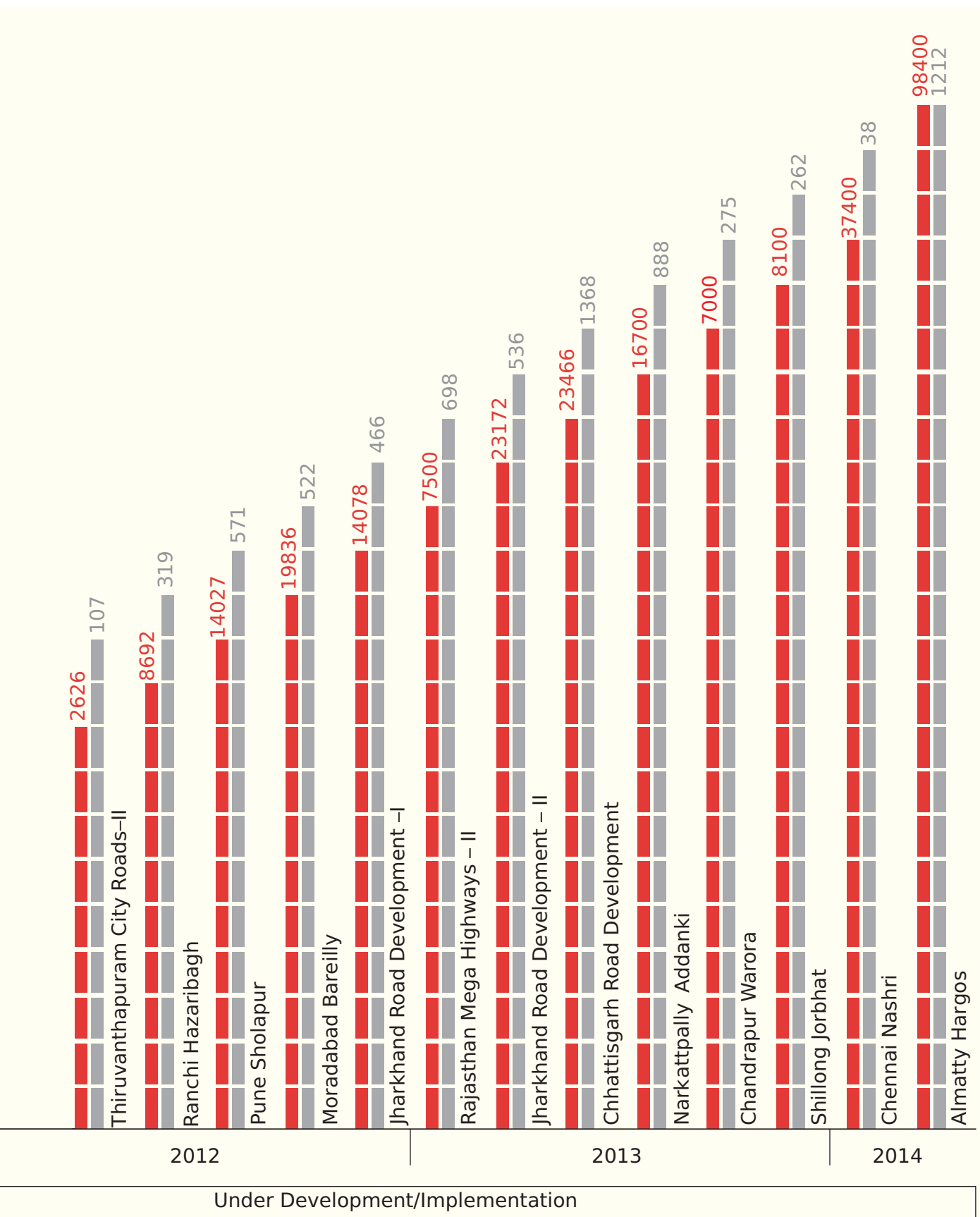
Diversified and  
de-risked business portfolio  
of road projects and other  
infrastructure projects



## ITNL's rich road projects portfolio





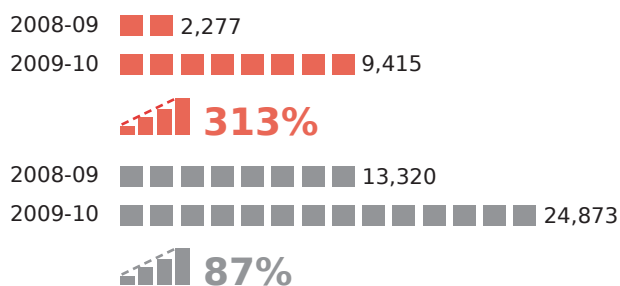


# Performance 2009-2010

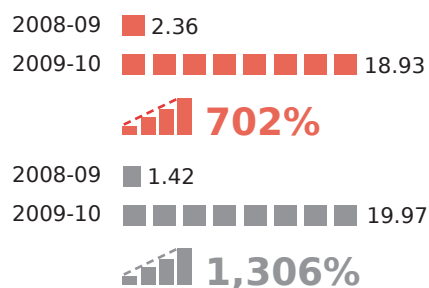
■ Standalone
 ■ Consolidated



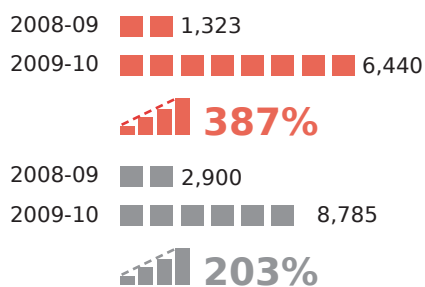
## Revenue (Rupees in Million)



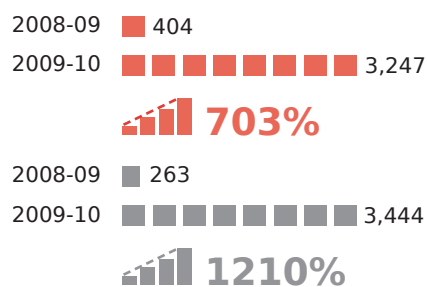
## EPS (Amount In Rupees)



## EBITDA (Rupees in Million)



## PAT (Rupees in Million)



## Average Capital Employed (Rupees in Million)

