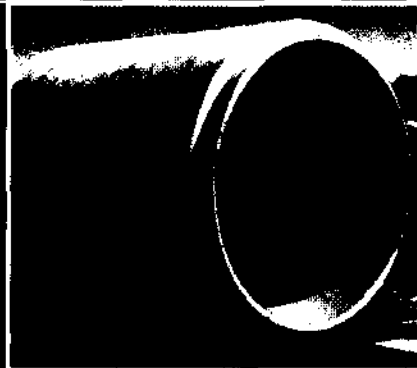
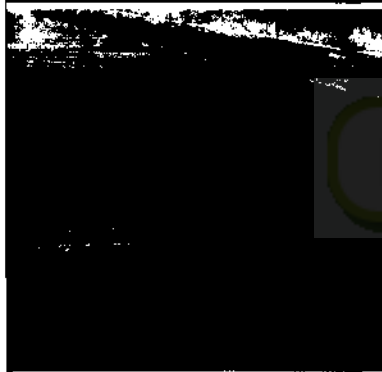
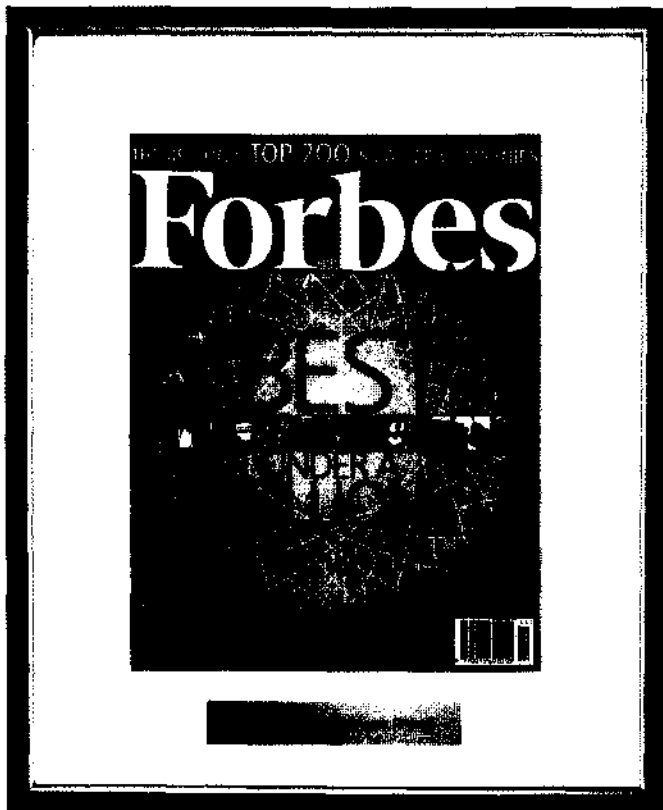


ANNUAL REPORT 2005 - 2006



The Indian Hume Pipe Co. Ltd.

Celebrating 80 years



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"Best Under A Billion Award" given to The Indian Hume Pipe Co. Ltd. being one amongst 200 best under billion enterprises in Asia by the Forbes Asia Magazine.

The Award is received by **Mr. Rajas R. Doshi (Centre)**, Chairman & Managing Director of the Company from **Mr. Steve Forbes (Left)**, President & CEO and Editor in Chief, **Forbes**, at a function held on 10th November, 2005 at Singapore.





The Indian Hume Pipe Co. Ltd.

Registered Office : Construction House, 5, Walchand Hirachand Road, Ballard Estate, Mumbai - 400 001.

ATTENDANCE SLIP

Registered Folio No. /DP. ID/Client ID _____

I/we hereby record my /our presence at the Eightieth Annual General Meeting of the Company at Walchand Hirachand Hall, Indian Merchants Chamber Building, 4th Floor, Indian Merchants' Chamber Marg, Churchgate, Mumbai 400 020 on MONDAY, the 31st July, 2006.

(Member's/Proxy's name in Block letters)

(Member's/Proxy's signature)

NOTE : Please fill this attendance slip and hand it over at the entrance of the hall.



The Indian Hume Pipe Co. Ltd.

Registered Office : Construction House, 5, Walchand Hirachand Road, Ballard Estate, Mumbai - 400 001.

PROXY

Registered Folio No. /DP. ID/Client ID _____

I/We _____

of _____ in the district of _____

being a Member/Members of the above named Company hereby appoint _____

_____ of _____ in the district of _____ or failing him

_____ of _____ in the district of _____

as my/our proxy to attend and vote for me/us and on my/our behalf at the Eightieth Annual General Meeting of the Company to be held on MONDAY, the 31st July, 2006 and at any adjournment thereof.

Signed this _____ day of July, 2006

Signature _____

Please
Affix
1 Rupees
Revenue
Stamp

Note : This form of proxy duly completed, stamped and signed should be deposited at the Registered Office of the Company not less than 48 hours before the time for holding the Annual General Meeting. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY

CHANGE OF ADDRESS

To,
Company Secretary
The Indian Hume Pipe Co. Ltd.,
Construction House, 5, Walchand Hirachand Road,
Ballard Estate, Mumbai - 400001.

Date :

Dear Sir,

Kindly take on record my new address for your future communications.

Name and New Address _____

Pin _____

Folio No. (s) : / DP. ID / Client ID
[to be filled by the Member(s)]

Tel No.: _____
(If any)

Member's Signature

Board of Directors

Mr. Rajas R. Doshi.....Chairman & Managing Director
 Mr. Ajit Gulabchand
 Ms. Jyoti R. Doshi
 Mr. Rajendra M. Gandhi
 Mr. Rameshwar D. Sarda
 Mr. N. Balakrishnan
 Ms. Anima B. Kapadia
 Mr. Vijay Kumar Jatia

Company Secretary

Mr. B. M. Raul

Executives

Mr. P. D. KelkarSr. General Manager (Prestressed Concrete Division)
 Mr. S. K. Soman Sr. General Manager
 Mr. P. R. Bhat..... Sr. General Manager
 Mr. S. G. Khaladkar Controller of Accounts & Finance
 Mr. B. S. Narkhade Chief Auditor

Auditors

M/s. K. S. Aiyar & Co., Chartered Accountants,
 F-7, Laxmi Mills, Shakti Mills Lane,
 (Off. Dr. E. Moses Road), Mahalaxmi, Mumbai - 400 011.

Solicitors & Advocates

M/s. Daphtary Ferreira & Divan, Mumbai
 M/s. Kanga & Company, Mumbai.

Bankers

State Bank of India,
 Bank of Baroda,
 State Bank of Hyderabad,
 HDFC Bank Ltd.

Registrar & Share Transfer Agent

M/s. Intime Spectrum Registry Ltd.
 C-13, Pannalal Silk Mills Compound,
 L. B. S. Marg, Bhandup (West), Mumbai - 400 078.
 Tel No. : 25963838
 Fax No. : 25946969

Registered Office

Construction House, 2nd floor,
 5, Walchand Hirachand Road,
 Ballard Estate, Mumbai 400 001.
 Tel No.: 22618091/22618092
 Fax No.: 22656863, email : info@indianhumepipe.com
 Website : www.indianhumepipe.com

Annual General Meeting

On Monday, the 31st July, 2006 at 4.00 P.M.
 At Walchand Hirachand Hall, Indian Merchants' Chamber Building, 4th floor,
 Indian Merchants' Chamber Marg, Churchgate, Mumbai - 400 020.



NOTICE

NOTICE is hereby given that the EIGHTIETH ANNUAL GENERAL MEETING of the Company will be held as scheduled below:-

DAY : MONDAY
 DATE : 31ST JULY, 2006
 TIME : 4.00 P. M.
 PLACE : Walchand Hirachand Hall,
 Indian Merchants' Chamber Building, 4th floor,
 Indian Merchants' Chamber Marg,
 Churchgate, Mumbai - 400 020

To transact the following business:

ORDINARY BUSINESS:

1. To consider and adopt the Audited Balance Sheet as at 31st March, 2006, Profit & Loss Account for the year ended on that date and the Reports of the Board of Directors and the Auditors thereon.
2. To declare a Dividend on 48,44,717 Equity Shares of the Company for the year ended 31st March, 2006.
3. To appoint a Director in place of Mr. Ajit Gulabchand, who retires by rotation and being eligible, offers himself for re-appointment.
4. To appoint a Director in place of Mr. Vijay Kumar Jatia, who retires by rotation and being eligible, offers himself for re-appointment.
5. To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:
 "RESOLVED THAT pursuant to the provisions of Section 224 and other applicable provisions, if any of the Companies Act, 1956 M/s. K. S. Aiyar & Co., Chartered Accountants, the retiring Auditors of the Company be and they are hereby re-appointed as the Auditors of the Company, to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting, to do both continuous and final audit of the Company's accounts including all its branches for the Financial Year 2006-07 on a remuneration as may be fixed by the Board of Directors of the Company and that they be paid, in addition, any out of pocket and/or travelling expenses they may incur in carrying out their duties as such Auditors."

SPECIAL BUSINESS :

6. To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:
 "RESOLVED THAT subject to provisions of Section 198 and 309 of the Companies Act, 1956 and other applicable provisions if any, the Non Executive Directors of the Company be paid, in addition to the sitting fees for attending the meetings of the Board or Committee thereof, a commission of an amount not exceeding Rs.10 Lacs per annum in aggregate for a period of 3 years commencing from the financial year 2006-07.
 RESOLVED FURTHER THAT the quantum of commission payable to each of the Non Executive Directors may be decided by the Board as it may deem fit.

By Order of the Board of Directors,

B. M. RAUL

Company Secretary

Registered Office

Construction House,
 5, Walchand Hirachand Road,
 Ballard Estate, Mumbai - 400 001
 Dated: 27th June, 2006



The Indian Hume Pipe Company Limited

NOTICE

NOTES:-

- (a) The relevant Explanatory Statement pursuant to Section 173 of the Companies Act, 1956 in respect of the Special business under item No.6 above, to be transacted at the meeting is annexed hereto.
- (b) A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. Proxies in order to be effective must be received at the Registered Office of the Company not less than 48 hours before the time for holding this Annual General Meeting.
- (c) The Register of Members and the Share Transfer Books of the Company will remain closed from Monday, 24th July, 2006 to Monday, 31st July, 2006 (both days inclusive).
- (d) The Dividend for the year ended 31st March, 2006, if sanctioned at the meeting, will be payable to those Members whose names appear in the Company's Register of Members as on 24th July, 2006. In respect of Shares held in Electronic (Demat) form, the dividend will be payable on the basis of beneficial ownership as per details furnished by National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) for this purpose.
- (e) Shareholders who hold Shares in dematerialised form may please note that Company will be mandatorily printing on the dividend warrants as advised by the Securities and Exchange Board of India (SEBI), the shareholder's bank account details as furnished by the respective Depositories to the Company. The Company will not act on any request received directly from the shareholders for any changes in their bank account details.

In order to avoid the risk of loss/interception of dividend warrants in postal transit and/or fraudulent encashment of dividend warrants, the shareholders are advised to avail of ECS facility, whereby the dividend amount will be directly credited to their respective Bank Accounts electronically. This will also ensure speedier credit of dividend. You may write to the Company's Registrar & Share Transfer Agents or your Depository participants directly to avail benefit of this service/facility.

- (f) As required under the listing Agreement, a brief write up is reproduced below in respect of the two Directors whose re-appointment is placed before this AGM.

- i) Mr. Ajit Gulabchand, born on 28th June, 1948 is holding qualification of B.Com. (Hons). He is associated with the Company as Director since 1993. He has over 27 years of experience in construction business. He is Chairman & Managing Director of Hindustan Construction Co. Ltd. He is also on Board of renowned listed Companies such as Bajaj Electricals Ltd., RPG Life Sciences Ltd. and on the Board of unlisted Companies like Hindustan Finvest Ltd., HCC Infotech Ltd., Hicon Technoconsult Ltd., Western Securities Ltd., Hicon Holdings Ltd., LAVASA Corporation Ltd., Hicon Realty Ltd. and Motor Sports Association of India. He is also Chairman of Board of Governance, National Institute of Construction Management & Research (NICMAR) and Chairman of Walchand College of Engineering, Sangli. He is a Member of the Shareholders/Investors Grievance Committee of our Company and of M/s. Hindustan Construction Co. Ltd.

Mr. Ajit Gulabchand is holding 3863 equity shares of the Company.

- ii) Mr. Vijay Kumar Jatia, born on 8th October, 1957 is holding qualifications of B. Com. (Hons.). He is associated with the Company as Director since 2001. He has over 25 years of experience in the industry. He is Chairman & Managing Director of Modern India Ltd. He is also on Board of renowned listed Companies such as Shree Rani Sati Investment & Finance Ltd., Gitanjali Gems Ltd. and on the Board of unlisted Companies like F. Pudmjee Investment Co. Ltd., Sarat Leasing & Finance Ltd. and Indian Institute of Jewellery Ltd. He is a Member of the Remuneration Committee and Audit Committee of the Company. He is also a Member of the Audit Committee of M/s. Gitanjali Gems Ltd. and a Member of the Shareholders/ Investors Grievance Committee of M/s. Modern India Ltd.

Mr. Vijay Kumar Jatia is holding 166 equity shares of the Company.

- (g) Transfer of funds to Investor Education & Protection Fund (IEPF)

- i) In terms of the provisions of Section 205A read together with section 205C of the Companies Act, 1956, unpaid and unclaimed dividend for the financial year ended 31st March, 1998 has been transferred by the Company to the Investor Education & Protection Fund established by the Central Government under Section 205C of the Act.
- ii) It may be noted that pursuant to the provisions of above mentioned Section, the amount of dividend which has remained unclaimed and unpaid for a period of 7 years from the date it became due for payment is required to be transferred to the Investor Education & Protection Fund (IEPF) constituted by the Central Government. Accordingly, the amount of dividend for the financial year 1997-98 and onwards which remain unclaimed and unpaid as aforesaid shall be transferred to the IEPF and no claims shall lie against the IEPF or the Company in respect of such amounts. We, therefore request the members who have not encashed their dividend warrants for the financial year 1998-99 onwards to write immediately to the Company claiming dividends declared by the Company for the said financial years.

NOTICE

- (h) As per the provisions of the amended Companies Act, 1956, facility for making nominations is now available to the shareholders and fixed deposit-holders in respect of the Shares and deposits held by them with the Company.

Nomination forms in this respect can be obtained from the Secretarial Department of the Company.

- (i) Members are requested to notify immediately change in their Address, if any to the Registered Office of the Company.
- (j) Members are requested to bring the copies of the Annual Report at the time of attending the Annual General Meeting.
- (k) Members/Proxy-holders are requested to produce at the entrance of the Hall, Admission Slip forwarded to them, duly completed and signed, in accordance with the specimen signatures registered with the Company for admission to the Meeting Hall.
-

EXPLANATORY STATEMENT

As required by Section 173 of the Companies Act, 1956

ITEM NO. 6 :

Presently, the Non Executive Directors are not paid any remuneration for their services except the sitting fees for each meeting of the Board or Committee thereof attended by them. The Non Executive Directors are also members of the various Committees of the Board.

The Committee on the Corporate Governance, constituted by the Securities Exchange Board of India (SEBI) had also recommended that compensation payable to the Non Executive Directors of the Company should be adequate so as to encourage their active participation in the deliberations at the meetings of the Board and Committees thereof and also to attract independent professionals to take up their positions. The practice of payment of remuneration to Non Executive Directors has already been adopted by leading Companies in India.

4

Considering the time spent and the responsibilities shouldered by them it is proposed to pass a resolution at item No.6 enabling the Company to make payment of remuneration in the form of commission to the Non Executive Directors within the overall limit prescribed under Section 198 and 309 of the Companies Act, 1956 subject to a maximum of Rs.10 Lacs in aggregate in a financial year. The quantum of remuneration payable to each of the Non Executive Directors will be effective for a period of 3 years from the financial year 2006-07.

All the Directors other than the Managing Director may be deemed to be concerned or interested in this Resolution.

By Order of the Board of Directors,

B. M. RAUL

Company Secretary

Registered Office

Construction House,
5, Walchand Hirachand Road,
Ballard Estate, Mumbai - 400 001
Dated: 27th June, 2006



The Indian Hume Pipe Company Limited

MANAGEMENT DISCUSSION & ANALYSIS REPORT

1. INDUSTRY STRUCTURE & DEVELOPMENT:

We all know that water is a prime natural resource and a basic human need for survival and existence. Indeed water is fundamental to our life. In view of the vital importance of water for human & animal life, for maintaining ecological balance and for economic and developmental activities of all kinds and considering its increasing scarcity, the planning and management of this resource and its optimal economical and equitable use has become a matter of national importance.

Your Company has been in the business of manufacturing, laying and jointing of pipelines of various varieties such as RCC pipes, Steel pipes, Prestressed concrete pipes, Penstock pipes, Bar wrapped steel cylinder pipes (BWSC), Prestressed concrete cylinder pipes (PCCP) etc., which provide infrastructure facility and development for water supply project, water treatment system, irrigation project, Hydro electric project, sanitation and sewerage system or solid waste management system. For the past few years as a part of nation building your Company has also been undertaking infrastructure development programmes by way of executing on turnkey basis the combined water supply projects i.e. undertaking the complete job of water supply from source to distribution centres which apart from manufacturing, laying and jointing of pipelines included construction of water pumping station, branch mains elevated reservoirs, leading to development of complete system for water supply to various towns and villages of India.

2. OPPORTUNITIES AND THREAT:

The population of the country is expected to reach a level of around 139 Crores by year 2025 (Source:- National Water Policy 2002) which will further aggravate the scarcity of water to the people of India. As it is with the growing population demanding more food, more products and higher standards of living, the shortage of drinking water can only get worse. Thus there is a vast scope for improvement in infrastructural developmental activities in water supply and sanitation segment leading to good scope for Company's manufacturing & contracting activities in this field.

Growth of population and the expansion of economic activities inevitably lead to increasing demands for water for diverse purpose, domestic, industrial, agricultural, hydro-power, thermal power, navigation, recreation, etc. Domestic and Industrial water needs have been largely concentrated in or around major cities, however the demand in rural areas is expected to increase sharply as the development programmes of State Governments improve the economic conditions of the rural masses. Demand for water for hydro and thermal power generation and for other industrial uses is also increasing substantially. As a result water which is already scarce will become even scarcer in future. This underscores the need for the utmost efficiency in water utilisation and its distribution. Through awareness of efficient water supply system and water quality, we can keep our water supply adequate and provide clean & healthy water for our children. It is their fundamental right. Hence there is a good scope for many water supply projects coming up in near future and this auger well for your Company.

Due to continued protection by the Government to the small scale manufacturers who form part of unorganised sector and many of whom are not quality conscious and also due to the subsidy in sales tax benefits which they enjoy, they are considered as major threat/competition to your Company.

3. SEGMENT-WISE ACTIVITY:

The Company is considered a pioneer in the field of water industry, it being in this line for last more than 79 years. The Company's presence is there in almost all water supply related activities, viz. Urban & Rural Water Supply, Penstock for Hydro Power Generation, Tunnel Lining, Large diameter Irrigation pipelines, Head Works including pumping & machinery, Treatment Plants, Overhead Tanks and other allied Civil Construction. The Company also supplies concrete Railway sleepers to Indian Railways. The segment wise report is as under:

(A) WATER SUPPLY AND SEWERAGE PROJECTS:

(i) Some prominent Pipeline Project works Successfully Completed by your Company during the year are:-

1. Combined Water Supply Scheme to Manur from TWAD Board, Tirunelveli of the value of Rs.4,112 Lacs.
2. Combined Water Supply Scheme from Junia to Bhinay in Rajasthan of the value of Rs.2,546 Lacs.
3. Water Supply Schemes to Sriperumbudur from TWAD Board, Tamilnadu of the value of Rs.1,327 Lacs.
4. Sedappti Water Supply Scheme in Tamilnadu from M/s. Essar Constructions Ltd. of the value of Rs.681 Lacs.
5. Kavali Water Supply Improvement Scheme from PHED, Andhra Pradesh of the value of Rs.655 Lacs.
6. Saheb Nagar Water Supply Scheme from HMWS & S Board, Hyderabad of the value of Rs.536 Lacs.
7. Purushottapatanam-Gokavaram-Korukonda Water Supply pipeline from Sri Sathya Sai Central Trust, Prashanthi Nilayam, Anantapur, Andhra Pradesh of the value of Rs.292 Lacs.
8. Suryapet Water Supply and Improvement Scheme from PHED, Andhra Pradesh of the value of Rs.244 Lacs.
9. Bellampally and Mandamarri Water Supply Improvement Scheme from PHED, Andhra Pradesh of the value of Rs.205 Lacs.
10. Water Supply Improvement Scheme to Ambasamudram Municipality, Tirunelveli District from TWAD Board of the value of Rs.166 Lacs.

MANAGEMENT DISCUSSION & ANALYSIS REPORT

(ii) Company's work on many Pipeline Projects is Progressing Well and/or Nearing Completion and the noteworthy amongst them are:-

1. Combined Water Supply Scheme to Nagapattinam from TWAD Board, Thanjavur of the value of Rs.5,198 Lacs.
2. Gupttha Lift Irrigation Scheme from Irrigation & CAD Department, Nizamabad in Joint Venture with M/s. Koya & Co. Construction Pvt. Ltd., Bhoorathnam Construction, Taher Ali Industries and Kirloskar Brothers Ltd. of the value of Rs.2,624 Lacs.
3. Trunk Sewer Mains for Bangalore Water Supply & Sewerage Board, Bangalore of the value of Rs.2,202 Lacs.
4. Combined Water Supply Scheme to Kayathar from TWAD Board, Kovilpatti of the value of Rs.1,681 Lacs.
5. Tadipudi Lift Irrigation Scheme work from M/s. Koya & Co. Construction Pvt. Ltd. of the value of Rs.1,600 Lacs.
6. From H.M.W.S. & S.Board, Hyderabad in Joint Venture with M/s. Tapi Prestressed Products Ltd. for supply of PSC/MS water supply trunk main from outlet of Prashashan Nagar GLSR near Film Nagar to Lingampally HLR of the value of Rs.1,551 Lacs.
7. Soganuru Lift Irrigation Scheme work from Irrigation & Command Area Development (CAD) Department, Yemmiganur, Kurnool District of the value of Rs.1,535 Lacs.
8. Tadipudi Lift Irrigation Scheme from Irrigation & CAD Department, Dowlaiswaram in Joint Venture with M/s. Nagarjuna Construction Company Ltd., Mather & Platt India Ltd. and SMC Infrastructure Pvt. Ltd. of the value of Rs.1,276 Lacs.
9. Purander Lift Irrigation Scheme of Maharashtra Krishna Valley Development Corporation from M/s. IVRCL Infrastructures & Projects Ltd., Hyderabad of the value of Rs.1,275 Lacs.
10. Pulachinta Lift Irrigation Scheme work from Irrigation & CAD Department, Yemmiganur, Kurnool District of the value of Rs.1,221 Lacs.
11. Nalgonda Water Supply Scheme (package - II) from Panchayat Raj Department, Andhra Pradesh of the value of Rs.887 Lacs.
12. Nalgonda Water Supply Scheme in Andhra Pradesh from M/s. Larsen & Toubro Ltd. of the value of Rs.840 Lacs.
13. Augmentation Water Supply Scheme to Doddaballapur from M/s. East Coast Constructions & Industries Ltd., Bangalore of the value of Rs.781 Lacs.
14. Uppal Sewer Main Work from HMWS & S Board, Hyderabad of the value of Rs.494 Lacs.
15. Chitradurga Water Supply Scheme in Karnataka from East Coast Constructions & Industries India Ltd. (ECCIL) of the value of Rs.469 Lacs.
16. Pipeline for Tungabhadra River to Kudithini in Bellary District, Karnataka from M/s. Sathavahana Ispat Ltd., Hyderabad of the value of Rs.450 Lacs.
17. RCC Pipe line for M/s. Nila Baurat Engg. Ltd., Bangalore of the value of Rs.378 Lacs.
18. RCC pipes for Duplicate A Main (Sewer) from HMWS & S Board, Hyderabad of the value of Rs.378 Lacs.
19. PSC pipes for Saiganga Lift Irrigation Scheme from Irrigation Department, Ahmednagar of the value of Rs.270 Lacs.
20. Tadepalligudem Water Supply Improvement Scheme from Superintending Engineer, Rajahmundry, Andhra Pradesh of the value of Rs.129 Lacs.

(iii) Some of the New Orders secured by your Company during the year are:-

1. From TWAD Board, Western Region, Coimbatore for Combined Water Supply Scheme to 6 town panchayats and 1399 rural habitations in Pattinam and Seerpalli in Namakkal District of the value of Rs.6,723 Lacs.
This turnkey project involves execution of PSC Pipes 350 mm to 800 mm (Total length of 87.36 Kms), DI pipes 2.8 Kms, AC pipes 123.25 Kms and PVC Pipes 1258.77 Kms, reservoirs, electrical & mechanical works and other components.
2. From H.M.W.S. & S.Board, Hyderabad in Joint Venture with M/s. KCCPL, M/s. TAIPL and M/s. BRC Ltd. for supply of MS Gravity main from MBR at Gungal to TBR at Saheb Nagar of the value of Rs.6,500 Lacs.
3. From Irrigation and CAD Department, Yemmiganur for supply of PSC/MS Pipes for Lift Irrigation Scheme under Guru Raghavendra Project namely Duddi, Madhavaram and Basala Doddi near Mantralayam, Kurnool District of the value of Rs.5,999 Lacs.
4. From I.V.R.C.L. Infrastructurals & Projects Limited for supply of PSC pipes for Bisalpur Dudu Water Supply Project (Transmission - Main II) in Rajasthan of the value of Rs.2,170 Lacs.
5. From P.H.E.D. Region, Ajmer for supply of MS pipes for Ajmer Water supply Scheme of the value of Rs.2,044 Lacs.
6. From Andhra Pradesh State Irrigation Development Corpn. Ltd., Nirmal for supply of PSC pipes for Kanakapur Lift Irrigation Scheme of the value of Rs.1,635 Lacs.
7. From Larsen & Toubro Ltd., Chennai for Combined Water Supply Scheme to Coastal habitations of the value of Rs.1,615 Lacs.



MANAGEMENT DISCUSSION & ANALYSIS REPORT

8. From M/s. Hindustan Construction Co. Ltd. for supply of MS pipes for Godavari Lift Irrigation Scheme, Stage II in Warangal District of the value of Rs.1,422 Lacs.
9. From Maharashtra Krishna Khore Development Corporation for Wangana Lift Irrigation Scheme of the value of Rs.1,300 Lacs.
10. From Andhra Pradesh State Irrigation Development Corpn. Ltd., Nirmal for supply of PSC pipes for Sandegaon Lift Irrigation Scheme of the value of Rs.1,018 Lacs.
11. From Andhra Pradesh State Irrigation Development Corpn. Ltd., Guntur, for supply of PSC pipes for Ananthavaram Lift Irrigation Scheme of the value of Rs.938 Lacs.
12. From Andhra Pradesh State Irrigation Development Corpn. Ltd., Nirmal for supply of PSC pipes for Surli, Asta and Panchagudi Lift Irrigation Scheme of the value of Rs.930 Lacs.
13. From TWAD Board RWS Division, Theni for Water Supply Improvement Scheme to C. Pudupatti and other village panchayats in Cumbum Union of the value of Rs.731 Lacs.
14. From TWAD Board, Urban Project Division, Nagarkoil for CWSS to Villukuri & 53 rural habitations involving PSC, HDPE and PVC pipes of the value of Rs.725 Lacs.
15. From P.H.E.D. Ajmer for supply of PSC/MS pipeline work for Jodhpur Water Supply Scheme of the value of Rs.699 Lacs.
16. From Maharashtra Jeevan Pradhikaran, Nasik for Malegaon Water Supply Scheme for providing, lowering, laying and jointing of 1000 mm and 900 mm dia Prestressed Concrete Cylinder Pipes (PCCP) and 800 mm dia BWSC pipes of the value of Rs.559 Lacs.
17. From TWAD Board, Madurai for Water Supply Scheme to Thatchanallur of the value of Rs.442 Lacs.
18. From Gomti Pollution Control Unit, U.P. Jal Nigam, Lucknow for supply of 1400 mm dia PSC pipes under Gomti Action Plan of the value of Rs.427 Lacs.
19. From H.M.W.S. & S. Board Khairathabad, Hyderabad in Joint Venture with M/s. Bhooratnam Construction Company and M/s. Vishwa Infrastructures, for supply of RCC Pipes from Chaderghat bridge to Saroonagar Nalah I & D Site of the value of Rs.394 Lacs.
20. From TWAD Board, Northern Region, Vellore for Water Supply Scheme to Arani Municipality of the value of Rs.156 Lacs.

(B) Power Projects:

During the year the Company has completed the fabrication of Calendria and Digestors from M/s. Alfa Laval Ltd., Pune and fabrication work for Chimneys and Vessels for M/s. Thermax Babcock & Willcox Ltd., Pune and Thermax Ltd. (WWS), Pune of the value of Rs.222 Lacs.

The Company has received an order for fabrication and erection 3000 mm & 4000 mm dia Penstock pipes alongwith the Civil works for Varahi Hydroelectric Project of the value of Rs.3,260 Lacs. A new fabrication work shop is erected at Varahi in Karnataka State.

(C) Railway Sleepers:

The Company has successfully completed the order from Ministry of Railways for manufacture of enhanced quantity of 33,000 PSC Sleepers worth of Rs.235 Lacs.

During the year the Company has received an order for manufacture and supply of 3 Lacs Nos. of B.G. Monoblock sleepers from the Ministry of Railway of the value of Rs.2,595 Lacs.

(D) Bar Wrapped Steel Cylinder (BWSC) Pipes:

Many State Governments have started considering BWSC pipes in their various water supply schemes. During the financial year 2005-06, the Company has completed work for HMWS & S Board, Hyderabad for BWSC pipeline for Saheb Nagar Water Supply Scheme of the value of Rs.536 Lacs.

During the financial year 2005-06, the Company has secured

1. From Panchayath Raj Engineering Department, Nalgonda for supply of BWSC pipes for Nalgonda Rural Drinking Water Supply Project, Phase IV of the value of Rs.874 Lacs.
2. From Public Health Department, Andhra Pradesh for supply of BWSC pipes for Nizamabad Water Supply Improvement Scheme of the value of Rs.865 Lacs.
3. From Panchayath Raj Engineering Department, Hyderabad for supply of BWSC pipes for Shankarpally and Gandhamguda Package in Ranga Reddy District, CPWS Scheme to Shankarpally and CPWS Scheme to Gandhamguda of the value of Rs.729 Lacs.
4. From Panchayat Raj Engineering Department, Guntur for supply of BWSC/ PSC pipes for CPWS Scheme to Vykuntapuram and other habitants in Guntur District of the value of Rs.688 Lacs.
5. From Panchayath Raj Engineering Department, Nizamabad for supply of BWSC pipes for CPWS Scheme to Nyalkal and other habitations in Nizamabad District of the value of Rs.661 Lacs.
6. From Kerala Water Authority for supply of BWSC pipeline of the value of Rs.47 Lacs for RSS to Enandimangalam in Kollam District. The supply of BWSC pipes for this scheme has been completed by Company's Thanjavur factory and the laying of pipes is under progress.