



# 31<sup>ST</sup> ANNUAL REPORT 2022



**SUGAR | MOLASSES  
| BAGASSE | POWER**

# Lip Smacking **DESSERTS**

A Dessert made with  
Good Quality Sugar is Always Better







Choose from the  
**VARIETY OF PRODUCTS**

# FOR THE SWEETEST FAMILY TIME





## YADU SUGAR



**Trusted by lakhs of farmers in North India.**

Indian Sucrose Limited is a fast growing sugar manufacturer. We're processing and packing sugar for private labels across the country and are also available both online & offline with our brands Yadu Sugar and Sweeto.

### Some of our prestigious clients



zepto

& Many More...

**CORPORATE INFORMATION**

**BOARD OF DIRECTORS:**

Mr. Kunal Yadav	Chairman & Executive Director
Mrs. Geeta Sharma	Non-Executive Director
Mr. Jaitender Kumar	Non – Executive Director
Mr. Neeraj Bansal	Independent Director
Mr. Ashish Singh Yadav	Independent Director
Mr. Shriram Agrawal	Independent Director
Mr. Abhay Upadhyay	Independent Director

**KEY MANAGERIAL PERSONNEL:**

Mr. Ravinder Sharma	Chief Financial Officer
Mrs. Anamika Raju	Company Secretary

**AUDITORS:**

M/s SSVS& CO.  
Chartered Accountants

**BANKERS:**

Punjab National Bank

**REGISTERED OFFICE & WORKS:**

INDIAN SUCROSE LIMITED  
CIN: L15424PB1990PLC010903  
Phone: +91-9115110651/52,  
Email Id: [isl.investor@yaducorporation.com](mailto:isl.investor@yaducorporation.com)  
Website: [www.muksug.in](http://www.muksug.in)

**REGISTER AND TRANSFER AGENTS:**

MCS share Transfer Agent Limited  
F-65, 1<sup>st</sup> Floor, Okhla 1,  
Okhla, Industrial Area, New Delhi - 110020  
Tel No: 011-41406149  
E-mail id: [helpdeskreply@mcsregistrars.com](mailto:helpdeskreply@mcsregistrars.com)  
Website: [www.mcsregistrars.com](http://www.mcsregistrars.com)

## INDIAN SUCROSE LIMITED

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Chairman's Speech



Namaste!!!

I welcome everyone to the 31<sup>st</sup> Annual General Meeting of Indian Sucrose Limited on behalf of the Board Members of Company, I congratulate all the shareholders for their unwavering support extended to the Company throughout the Year. The Company has performed immensely great in the financial year 2021-22 having aftermath of Covid-19 pandemic. This year we as a company are focused more on the growth of our Stakeholders.

we are once again meeting virtually as the continued impact of the Covid-19 pandemic necessitates adoption of safety measures in order to minimize any risk to the members of the company.

Let me now take this opportunity to apprise you all of the key highlights of the last financial year and also touch upon some of the key initiatives undertaken by our company as sugar industry remains a key driver of economic empowerment in the rural belt of our country hence in later half of previous year our company had planned expansion of the existing Sugar Mill plant at Mukerian from 5000 TCD to 9000 TCD in 1<sup>st</sup> Phase and we are pleased to announce that this target has been achieved with double refined process and to expand our existing power plant from 19.5 MW to 40 MW subject to approval from the Punjab Pollution



## **INDIAN SUCROSE LIMITED**

Control Board and we put to use of 40 MW after trials. The Company is in process to install 120 KLD ethanol plant alongside of sugar factory, various approval and certificates are in place, however we are waiting for financial closure and Punjab excise department approval before installation of plant.

Recently Industry Body ISMA has reported consistent rise in sugar export in last 3 season from 5.95 million tons in 2019-2020 to 9 million tons in 2021-22. Further India has also achieved on an average 9.8% average ethanol blending throughout 2021-22, our target by 2025 is to achieve 20% ethanol blending with gasoline. Since there was a sharp increase in oil price in the later part of the financial year on account of Russia-Ukraine war, millers have actually diverted the cane to ethanol which would have been conventionally gone into additional sugar production. This would not only reduce the dependence of Industry on crude oil but it will also help in reduction of Air Pollution.

Further Coming to the Cane production, The Indian Farmer is producing more cane than ever which in turn is helping India to produce more Sugar than ever, this reality is the principal driver of the industry's growth. I must mention that there was a time when millers would ask farmers to restrict the cane production in fear that excess cane production would moderate sugar realizations and extend the sector losses. In last financial year even though the domestic sugar output was high it did not affect the realization value of the sector, which indicates the success of value driven model that enhances the wealth of stakeholders.

The improvement in our performance was reflected in the evolving revenue contribution from the sugar business as there is 3.65% increase in the revenue of the company as compared to last year. Our outlook for the upcoming years is also positive for sugar industry as there is high demand of Sugar in both National and International Market.

Towards the end, I take this opportunity to really commend the dedication and zeal of all our employees who strived through a difficult period and ensured that as an organization we surmounted all the challenges and continued to take our organization forward. I would also like to thank all my colleagues on the Board for their continued support in all our endeavors.

Finally, I thank all our shareholders for their persistent trust and confidence on team Indian Sucrose Limited.

**Your sincerely,**

**Kunal Yadav**  
**Managing Director**

**DIRECTORS' REPORT**

**To,  
The Members,**

Your Directors are pleased to present the 31<sup>st</sup> Annual Report together with the Audited Financial Statements of the Company for the financial year ended on 31<sup>st</sup> March, 2022.

**FINANCIAL PERFORMANCE**

The Audited Financial Statements of the Company as on 31<sup>st</sup> March, 2022 are prepared in accordance with the relevant applicable IND AS and provisions of the Companies Act, 2013.

The summarized financial highlight is depicted below.

**(Rs. in Lakhs)**

<b>Particulars</b>	<b>2021-2022</b>	<b>2020-2021</b>
Revenue from Operations	44276.76	43058.01
Other Income	731.06	363.36
Total Income	45007.81	43421.37
Total Expenses	40973.02	40364.53
Profit/(Loss) before Finance cost, Depreciation & Amortization and Tax Expenses	6630.92	5626.35
Finance Cost	1901.17	1811.90
Depreciation & Amortization	694.97	757.78
Profit/(Loss) before Tax	4034.79	3056.84
(i) Provision for Taxation (Current)	1436.22	878.55
(ii) Deferred Tax	(1140.41)	48.13
(iii) Provision for tax of earlier years	11.58	(107.02)
Profit/ (Loss) after Tax	3701.51	2175.15

**PERFORMANCE REVIEW**

During the year under review, your Company has achieved turnover of Rs. 44276.76 Lakhs as compared to previous year turnover of Rs. 43058.01 Lakhs and has earned net profit after Tax of Rs. 3701.51 Lakhs as compared to previous year net profit after Tax of Rs. 2175.15 Lakhs.

During the year under review, your company has crushed 9395400.66 QTLS of Sugarcane and produced 982860 QTLS of Sugar as compared to previous year crushing of 9884382.37 QTLS of sugarcane and production of 1013754 bags of Sugar.

The capacity utilization of the plant during the year under review was 79.80 and the average recovery was 10.48% as compared to capacity utilization of 86.14% and average recovery of 10.30 % in the previous year.