

Indian Sucrose Limited

32nd Annual Report 2023

SUGAR | MOLASSES | BAGASSE | POWER

Lip Smacking
DESSERTS

A Dessert made with

Good Quality Sugar is Always Better



Choose from the **VARIETY OF** Products



Choose from the
VARIETY OF PRODUCTS



FOR THE

Sweetest Family Time



YADU SUGAR

Jammu & Kashmir
We are almost every corner!



**Trusted by lakhs of
farmers in North India.**

Indian Sucrose Limited is a fast growing sugar manufacturer. We're processing and packing sugar for private labels across the country and are also available both online & offline with our brands Yadu Sugar and Sweeto.

Some of our prestigious clients

D⁺Mart

RAJMANDIR
HYPERMARKET

Yess
YOUR EVERYDAY SUPER STORE

Walmart



METRO
CASH & CARRY



**Kirana
Bazaar**

PATANJALI

Optima Mart
Optimum Quality

SODHI'S
SUPER MARKET



VESTIGE
BEST DEALS

37 KRISHNA
SUPERMART



zepto

& Many More...

INDIAN SUCROSE LIMITED

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INDIAN SUCROSE LIMITED

CORPORATE INFORMATION

BOARD OF DIRECTORS:

Mr. Kunal Yadav	Chairman & Executive Director
Mrs. Geeta Sharma	Non-Executive Director
Mr. Jaitender Kumar	Non – Executive Director
Mr. Neeraj Bansal	Independent Director
Mr. Ashish Singh Yadav	Independent Director
Mr. Shriram Agrawal	Independent Director
Mr. Abhay Upadhyay	Independent Director (Till 26.08.2022)

KEY MANAGERIAL PERSONNEL:

Mr. Ravinder Sharma	Chief Financial Officer
Mrs. Anamika Raju	Company Secretary

AUDITORS:

M/s SSVS & CO.
Chartered Accountants

BANKERS:

Punjab National Bank

REGISTERED OFFICE & WORKS:

INDIAN SUCROSE LIMITED
CIN: L15424PB1990PLC010903
Phone: +91-9115110651/52,
Email Id: jsl.investor@yaducorporation.com
Website: www.muksug.in

REGISTER AND TRANSFER AGENTS:

MCS share Transfer Agent Limited
F-65, 1st Floor, Okhla 1,
Okhla, Industrial Area, New Delhi - 110020
Tel No: 011-41406149
E-mail id: helpdeskreply@mcsregistrars.com
Website: www.mcsregistrars.com

INDIAN SUCROSE LIMITED

Chairman's Speech



Greetings to Stakeholders!!!

I welcome everyone to the 32nd Annual General Meeting of Indian Sucrose Limited on behalf of the Board Members of Company, I congratulate all the shareholders for their unwavering support extended to the company throughout the year. The Company has performed immensely great in the financial year 2022-23.

we are once again meeting virtually as the use of technology for Conducting AGM has become new normal and it has been benefitting both Company and the Shareholders as it has been observed that facility of video participation in AGMs brings larger number of Shareholder from different regions of the Country

which was not possible through Physical Conduct of the AGM. Moving forward in the use of technology has played major role in modernization of the country and Conducting AGM could be no exception to it.

Coming to the key highlights of the Financial Year of the Company, we are currently operating with a crushing capacity of 9000 TCD and Co-gen power plant with total installed capacity of 59.5 MW and from 03rd February, 2023 we have started exporting power upto 30 MW to the grid. Going Further to the Ethanol project, I am glad to inform you that Company has got approval from the department of food and public distribution, Government of India to setup an ethanol project of 120 KL for which Government has also approved subvention of interest on borrowed fund. Company has already done the land filling and development for the project after receiving environment Clearance and other related clearance for the Project. The technical requirements of project have been finalized based on which company is looking for a potential financial assistance from any Bank or Financial Institutions.

We have also achieved financial success this year as the Revenue of the company has been highest in the past years standing at ₹ 45,176.97 Lakhs, an increase of 2% from the previous financial year. Sugar Crushing was operational for 5 Months and during this we were able to crush 10864105.49 Quintals of Sugarcane and the recovery stood at 10.38% resulting in production of 1126920 Quintals of Sugar. Other revenue components of the company have also picked up as compared to previous year.

INDIAN SUCROSE LIMITED

Coming to the Sugar Production in the following years it is expected that there will be a decline in the production of sugar. As per the report released by The International Sugar Organization (ISO) projection for the upcoming 2023/24 sugar season, forecasting a decrease of -1.2% in global sugar production, resulting in a total of 174.83 million metric tons (MMT). In a significant shift, the global sugar market is expected to experience a deficit of -2.118 MMT in the 2023/24 period, reversing the surplus of 0.49 MMT recorded in the previous 2022/23 season. It will be a challenge for the Sugar Industry to fulfill the global consumption demand of the sugar and it is expected that the prices of the sugar will rise significantly.

Ethanol has also picked up its pace in the recent years. There was a time in the country about 9-10 years ago when ethanol was not even discussed, but now it has become one of the major priorities of the 21st Century India. Considering the achievements in the previous few years and acknowledging the public support, Government has decided to advance the target of 20% ethanol blending in petrol by 5 years from 2030 to 2025. Apart from sugarcane, modern technology based ethanol plants are being set up across the country to convert agricultural waste to ethanol.

Sugar industry has also been engaged in the Cogeneration of power from renewable Resources. Sugar

mills in India consume their own bagasse to run their mills during the season and generate steam to run the boilers and turbines; they generate power to run their plants. Surplus energy can be exported to the grid of distribution licensees. Our company has already put up new 40 MW Co-generation power plant during the Financial Year 2022-23 and total installed capacity is 59.5 MW, Further we have been also exporting power upto 30 MW to grid.

Towards the end, I would like to thank our valued shareholders who have been standing with the company throughout its journey and we would seek the blessings of our respected shareholders for the coming years and hope that we would continue to grow together in terms of profit and the goodwill of the company. We are working in the interest of our Stakeholders and utmost level of dedication is been shown by our employees to achieve our company targets.

Finally, I thank all our shareholders who are attending the meeting Virtually, and for consistent participation with us.

Your sincerely,

Kunal Yadav
Managing Director