

# **INTELLIVATE CAPITAL VENTURES LIMITED**

**35<sup>TH</sup>  
ANNUAL REPORT  
2017-18**

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**BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

Mr. Venkateswara Rao : Whole time Director  
 Mrs. Leena Modi : Director  
 Mr. Ajit Ruwala : Independent Director  
 Mr. Siddharth Shah : Independent Director  
 Ms. Ranjeeta Dey : Company Secretary and Compliance Officer (*w.e.f. 30<sup>th</sup> May, 2017*)  
 Ms. Meera Kapur : Chief Financial Officer (*w.e.f. 11<sup>th</sup> August, 2017 and upto 21<sup>st</sup> November, 2017*)  
 Ms. Riya Sidhpura : Chief Financial Officer (*w.e.f. 21<sup>st</sup> November, 2017*)

**STATUTORY AUDITORS**

M/s. K. J. Shah & Associates  
 Chartered Accountants, Mumbai

**SECRETARIAL AUDITORS**

M/s SRM & Co.  
 Company Secretaries, Mumbai

**INTERNAL AUDITORS**

M/s I. P. Mehta & Co.  
 Chartered Accountants, Mumbai

**BANKERS**

IndusInd Bank, Mumbai

**REGISTERED OFFICE:****INTELLIVATE CAPITAL VENTURES LIMITED**

Address: 66/1, Hansa Villa,  
 Opp. South Indian Gymkhana,  
 Bhaudaji Cross Road, Matunga (CR),  
 Mumbai- 400 019

**Phone:** (022) 24391859

**Fax:** (022) 24031691

**Website:** [www.intellivatecapitalventures.in](http://www.intellivatecapitalventures.in)

**E-mail:** [secretarial@intellivatecapital.com](mailto:secretarial@intellivatecapital.com)

**REGISTRAR & SHARE TRANSFER AGENTS:****PURVA SHAREGISTRY (INDIA) PVT. LTD.**

Address: No-9, Shiv Shakti Industrial Estate,  
 Ground Floor, J. R. Boricha Marg,  
 Opp. Kasturba Hospital,  
 Lower Parel, Mumbai - 400 011

**Phone:** 022-2301 6761 / 2301 8261

**Fax:** 022-2301 2517

**Website:** [www.purvashare.com](http://www.purvashare.com)

**E-mail:** [purvashr@gmail.com](mailto:purvashr@gmail.com)

## INTELLIVATE CAPITAL VENTURES LIMITED

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### INTELLIVATE CAPITAL VENTURES LIMITED

CIN: L27200MH1982PLC028715

Registered Office: 66/1, Hansa Villa, Opp. South Indian Gymkhana, Bhaudaji Cross Road,  
Matunga (CR), Mumbai- 400 019

Phone: (022) 2439 1859 Fax: (022) 2403 1691

Website: www.intellivatecapitalventures.in E-mail: secretarial@intellivatecapital.com

### NOTICE OF 35<sup>TH</sup> ANNUAL GENERAL MEETING

**NOTICE** is hereby given that the Thirty Fifth Annual General Meeting of the Members of Intellivate Capital Ventures Limited will be held on Saturday, 29<sup>th</sup> September, 2018 at 12:00 Noon at 1004-A, Naman Midtown, 10<sup>th</sup> Floor, Senapati Bapat Marg, Prabhadevi (Elphinstone Road) West, Mumbai - 400013 to transact the following business:

#### ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company comprising of Balance Sheet for the year ended 31<sup>st</sup> March, 2018, the Statement of Profit & Loss as on that date together with Notes forming part of accounts, Reports of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Venkateswara Rao (DIN: 03138031), who retires by rotation and being eligible, offers himself for re-appointment as a Director.

#### SPECIAL BUSINESS:

3. To consider and if thought fit, to pass the following resolution as a **Special Resolution**:

**"RESOLVED THAT** pursuant to provisions of Section 196, 197, 203 read with Schedule V and all other applicable provisions, if any, of the Companies Act, 2013 (hereinafter referred to as the "Act") and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 [including any statutory modification(s) or re-enactment(s) thereof] for the time being in force, and Board Resolution passed in Board Meeting held on 11<sup>th</sup> March, 2016 & Ordinary Resolution passed in Annual General Meeting held on 03<sup>rd</sup> September, 2016, to appoint Mr. Venkateswara Rao (DIN: 03138031) as a Whole Time Director of the Company for a period of five years with effect from 11<sup>th</sup> March, 2016 upon the terms and conditions contained in the Agreement entered into by the Company with him, consent of the members be and is hereby accorded for continuation of his employment as the Whole Time Director of the Company as stated above;

**RESOLVED FURTHER THAT** the Board of Directors of the Company be and are hereby authorized to do all such acts, deeds and things in its absolute discretion as it may think necessary, expedient or desirable to settle any question or doubt that may arise in relation thereto in order to give effect to the foregoing resolution and to seek such approval / consent from Central Government, if required in this regard."

**By order of the Board of Directors  
For Intellivate Capital Ventures Limited**

Place : Mumbai  
Date : 9<sup>th</sup> August, 2018

Registered Office:  
66/1, Hansa Villa, Opp. South Indian Gymkhana,  
Bhaudaji Cross Road,  
Matunga (CR), Mumbai- 400 019

Sd/-  
Venkateswara Rao  
Whole Time Director  
DIN: 03138031

## NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY.** A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
2. Proxies, in order to be effective, must be received at the registered office of the Company, duly completed and signed, not less than forty eight (48) hours before the commencement of the meeting. Proxies submitted on behalf of the Companies, Societies etc., must be supported by appropriate resolution / authority, as applicable.
3. The Statement setting out material facts, pursuant to Section 102 of the Companies Act, 2013, in respect of the Special Business at Item No. 3 of the accompanying Notice is annexed hereto.
4. Corporate Members are required to send a certified copy of the Board Resolution, pursuant to Section 113 of the Companies Act, 2013, authorizing their representatives to attend and vote on their behalf at the Meeting.
5. Members, Proxies and Authorized Representatives are requested to bring to the meeting; the attendance slip enclosed herewith, duly completed and signed mentioning therein details of their DP ID and Client ID/ Folio No. Duplicate attendance slip or copies of the Report and Financials Statements will not be made available at the AGM venue.
6. A brief resume of each of the directors proposed to be appointed / re-appointed, nature of their expertise in specific functional areas, names of companies in which they hold directorships and memberships / chairmanships of Board Committees, shareholding and relationships between Directors inter se and Key Managerial Personnel as stipulated under Regulation 36 of the SEBI(Listing Obligations and Disclosures Requirements)Regulations, 2015, and Clause 1.2.5 of Secretarial Standards-2 on General Meetings, are provided in details of Directors seeking Appointment/ Re-appointment at the Annual General Meeting is annexed herewith as Annexure A.
7. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to the Depository Participants with whom they maintain their demat accounts. Members holding shares in physical form should submit their PAN to the Registrar and Transfer Agent / Company.
8. Electronic copy of the Annual Report for FY 2017-18 is being sent to all the members whose e-mail Ids are registered with the Company/Depository Participant(s) for communication purposes, unless any member has requested for a hard copy of the same. For members who have not registered their e-mail address, physical copies of the Annual Report for FY 2017-18 are being sent in the permitted mode. Members are requested to support Green initiative by registering/updating their e-mail addresses with the Depository Participant (in case of shares in dematerialized form) or with Purva Share Registry (India) Private Limited (in case of Shares held in physical form).
9. Members may also note that the Notice of the 35<sup>th</sup> AGM and the Annual Report for FY 2017-18 will be available on the Company's website [www.intellivatecapital.com](http://www.intellivatecapital.com) for their download and also on the website of Central Depository Services (India) Limited viz. [www.evotingindia.com](http://www.evotingindia.com). The physical copies of the aforesaid documents will also be available at the Company's Registered Office for inspection during normal business hours on working days. Even after registering for e-communication, members are entitled to receive such communication in physical form, upon making a request for the same by post free of cost. For any communication, the shareholders may also send requests to the Company's investor e-mail id: [secretarial@intellivatecapital.in](mailto:secretarial@intellivatecapital.in).
10. Pursuant to Regulation 42 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, Register of Members and the Share Transfer Books of the Company will remain closed from Saturday, 22<sup>nd</sup> September, 2018 to Saturday, 29<sup>th</sup> September, 2018 (both days inclusive).
11. The Register of Directors and Key Managerial Personnel and their Shareholdings, maintained under Section 170 and Register of Contract or Arrangements in which Directors are interested under Section 189 of the Companies Act, 2013 will be available for inspection by the members during the AGM.
12. In case of joint holders, only such joint holder who is named first in the order of names will be entitled to vote.
13. To comply with the provision of Section 88 of the Companies Act, 2013 read with Rule 3 of the Companies (Management and Administration) Rules 2014, the Company shall be required to update its database by incorporating members' designated e-mail Id in its records.

Members are requested to submit their e-mail Id vide the e-mail updation form enclosed with this Annual Report. The same could be done by filling up and signing at the appropriate place in the said form and by returning the letter by post.

The e-mail Id provided shall be updated subject to successful verification of your signature(s) as per record available with the RTA of the Company.

## INTELLIVATE CAPITAL VENTURES LIMITED

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14. The cut-off date for the purpose of remote e-voting and voting at the AGM shall be 22<sup>nd</sup> September, 2018. Please note that members can opt for only one mode of voting i.e., either by voting at the meeting or through remote e-voting. If Members opt for remote e-voting, then they should not vote at the Meeting. However, once an e-vote on a resolution is casted by a Member, such Member is not permitted to change it subsequently or cast the vote again. Members who have cast their vote by remote e-voting prior to the date of the Meeting may also attend the Meeting and participate in the Meeting, but shall not be entitled to cast their vote again.
15. A route map showing directions to reach the venue of the 35<sup>th</sup> AGM is given at the end of this Notice as per the requirement of the Secretarial Standards-2 on "General Meetings".
16. Members desirous of getting any information about the accounts and operations of the Company are requested to address their queries to the Company Secretary and Compliance Officer at the Registered Office of the Company at least seven days in advance of the meeting so that the information required may be made readily available at the meeting.
17. **VOTING THROUGH ELECTRONIC MEANS**

In compliance with provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide Members facility to exercise their Right to vote through 'remote e-voting (e-voting from a place other than venue of the AGM) as an alternative to cast their votes electronically. The Company has engaged services of Central Depository Services (India) Limited ("CDSL"), as the authorized agency to provide the e-voting.

The facility of voting through Polling Papers shall also be made available at the venue of the 35<sup>th</sup> AGM. The members attending the meeting, who have not cast their vote through remote e-voting shall be able to exercise their voting rights at the meeting. The members who have already cast their vote through remote e-voting may attend the meeting but shall not be entitled to cast their vote again at the AGM.

The Company has appointed M/s. SRM & Co., Company Secretaries, Mumbai as the Scrutinizer for conducting the remote e-voting and the voting process at the AGM in a fair and transparent manner. E-voting is optional. In terms of requirements of the Companies Act, 2013 and the relevant Rules, the Company has fixed 22<sup>nd</sup> September, 2018 as the 'Cut-off Date'. The remote e-voting / voting rights of the shareholders/ beneficial owners shall be reckoned on the equity shares held by them as on the Cut-off Date i.e. 22<sup>nd</sup> September, 2018 only.

The voting right of Shareholders shall be in proportion to their share in the paid up equity capital of the Company as on 22<sup>nd</sup> September, 2018 (cut-off date).

The Scrutinizer shall after the conclusion of voting at AGM, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting, in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days from the conclusion of the AGM, a consolidated Scrutinizer's Report of total votes cast in favour or against, if any, to the Chairman of the Meeting or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.

The result declared along with the report of the Scrutinizer shall be placed on the website of the Company and on the website of CDSL, immediately after the declaration of result by the Chairman of the Meeting or a person authorized by him in writing. The result shall also be immediately forwarded to the BSE Limited.

### **The instructions to members for voting electronically are as under:-**

- I. The voting period begins on 26<sup>th</sup> September, 2018 (09:00 a.m.) and ends on 28<sup>th</sup> September, 2018 (05:00 p.m.). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- II. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- III. The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
- IV. Click on Shareholders/ Members
- V. Now enter your User ID
  1. For CDSL: 16 digits beneficiary ID,
  2. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
  3. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- VI. Next enter the Image Verification as displayed and Click on Login.
- VII. If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier voting of any company, then your existing password is to be used.
- VIII. If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
<b>PAN</b>	<p>Enter the 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> <li>Members who have not updated their PAN with the Company / Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number (refer serial no. printed on the Ballot Form) in the PAN field.</li> <li>In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. E.g. If your name is Ramesh Kumar with serial number 1 then enter RA00000001 in the PAN field.</li> </ul>
<b>Dividend Bank Details OR Date of Birth (DOB)</b>	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> <li>If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).</li> </ul>

- IX. After entering these details appropriately, click on "SUBMIT" tab.
- X. Members holding shares in physical form will then reach directly the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- XI. For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- XII. Click on the EVSN for "Intellivate Capital Ventures Limited".
- XIII. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/ NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- XIV. Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- XV. After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- XVI. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- XVII. You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- XVIII. If Demat account holder has forgotten the changed password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- XIX. **Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the App Store and the Windows Phone Store respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile.**
- XX. **Note for Non - Individual Shareholders and Custodians**
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves as Corporates.
  - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
  - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
  - The list of accounts linked in the login should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
  - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the

**INTELLIVATE CAPITAL VENTURES LIMITED****ANNUAL REPORT 2017-18**

Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

- XXI. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at [www.evotingindia.com](http://www.evotingindia.com), under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
- XXII. Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e. 22<sup>nd</sup> September, 2018, may obtain the login ID and password by sending a request at [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).

**By order of the Board of Directors  
For Intellivate Capital Ventures Limited**

**Place :** Mumbai  
**Date :** 9<sup>th</sup> August, 2018

Sd/-  
**Venkateswara Rao**  
**Whole Time Director**  
**DIN: 03138031**

**Registered Office:**  
66/1, Hansa Villa, Opp. South Indian Gymkhana,  
Bhaudaji Cross Road,  
Matunga (CR), Mumbai- 400 019

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**STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013****ITEM NO. 3:**

At the meeting of the Board of Directors (Board) of the Company held on 11<sup>th</sup> March, 2016, based on the recommendation of the Nomination & Remuneration Committee duly approved by a resolution passed at its meeting, Mr. Venkateswara Rao (DIN: 03138031) have been re-designated as the Whole Time Director of the Company for a period of five years with effect from 11<sup>th</sup> March, 2016 upon the terms and conditions contained in the Agreement entered into by the Company with him. Further, members of the Company had also ratified his appointment as stated above by an Ordinary Resolution passed in Annual General Meeting held on 03<sup>rd</sup> September, 2016.

Section 196(3) of the Companies Act, 2013, inter alia, provides that no Company shall appoint or continue the employment of a person who has attained the age of 70 years, as Managing Director, Whole Time director or Manager unless it is approved by the members by passing a Special Resolution. Part 1 of Schedule V to the Act contains similar provisions.

Mr. Venkateswara Rao (DIN: 03138031) has attained the age of 70 years on 01<sup>st</sup> June, 2018 and hence, continuation of his employment as the Whole Time Director requires the approval of members by way of a Special Resolution.

Keeping in view that Mr. Venkateswara Rao (DIN: 03138031) has rich and varied experience in the Industry and has been in the operations since year 2014; it would be in the interest of the Company to continue the employment of Mr. Venkateswara Rao (DIN: 03138031) as Whole Time Director.

Mr. Venkateswara Rao (DIN: 03138031) holds degrees of B.Sc. (Gen), CAIIB, LLB. He has about two decades of experience in private, Public sector and foreign Banks in Foreign Exchange Operations, Post Sanction Credit, Recovery, Audit, Systems and Training areas.

Your Directors recommend the resolution at Item No. 3 for your approval as Special Resolution.

None of the other Directors and Key Managerial Personnel of the Company or their relative is, in any way, concerned or interested, financially or otherwise, in the said resolution.

**By order of the Board of Directors  
For Intellivate Capital Ventures Limited**

**Place :** Mumbai  
**Date :** 9<sup>th</sup> August, 2018

Sd/-  
**Venkateswara Rao**  
**Whole Time Director**  
**DIN: 03138031**

**Registered Office:**  
66/1, Hansa Villa, Opp. South Indian Gymkhana,  
Bhaudaji Cross Road,  
Matunga (CR), Mumbai- 400 019



**INTELLIVATE CAPITAL VENTURES LIMITED****ANNUAL REPORT 2017-18****DETAILS OF DIRECTOR SEEKING RE-APPOINTMENT/APPOINTMENT  
AT THE FORTHCOMING ANNUAL GENERAL MEETING**

In pursuance of Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Clause 1.2.5 of Secretarial Standards-2 on "General Meetings":

<b>Name of the Director</b>	<b>Mr. Venkateswara Rao</b>
<b>DIN</b>	03138031
<b>Date of Birth/ Age</b>	01-06-1948/70 Years
<b>Nationality</b>	Indian
<b>Date of appointment as Director</b>	14/11/2014
<b>Designation</b>	Wholtime Director
<b>Qualification</b>	B.Sc. (Gen), CAIIB, LLB.
<b>Experience and Expertise</b>	He has about two decades of experience in private, Public sector and foreign Banks in Foreign Exchange Operations, Post Sanction Credit, Recovery, Audit, Systems and Training areas
<b>Shareholding in the Company</b>	NIL
<b>Number of Meetings of the Board attended during the year.</b>	05 out of 05
<b>List of Directorship and Membership /Chairmanship of Committees in other Companies</b>	<p><b>DIRECTORSHIP:</b>  <b>Public Companies</b>  - Supremex Shine Steels Limited  - Intellivate Capital Advisors Limited  - Samruddhi Finstock Limited (Ceased to be Director w.e.f. 04/05/2017)</p> <p><b>Private Companies</b>  - Organic Recycling Systems Private Limited  - Solapur Bioenergy Systems Private Limited  - Organic Waste (India) Private Limited  - High Rise Realty Private Limited  - Highline Multitrade Private Limited  - Bigline Multitrade Private Limited  - Trueline Tradecity Private Limited  - Samco Holdings and Finance Private Limited  - Ashwa Realty (India) Private Limited  - VM Management Consultancy Private Limited</p> <p><b>MEMBERSHIP/ CHAIRMANSHIP OF COMMITTEES:</b>  <b>Audit Committee</b>  - Intellivate Capital Advisors Limited (Member)  - Supremex Shine Steels Limited (Member)</p> <p><b>Stakeholders Relationship Committee</b>  - Intellivate Capital Advisors Limited (Chairman)  - Supremex Shine Steels Limited (Chairman)</p>
<b>Relationship with other Directors and Key Managerial Personnel of the Company</b>	Not Related

**By order of the Board of Directors  
For Intellivate Capital Ventures Limited**

**Place :** Mumbai

**Date :** 9<sup>th</sup> August, 2018

**Registered Office:**

66/1, Hansa Villa, Opp. South Indian Gymkhana,  
Bhaudaji Cross Road,  
Matunga (CR), Mumbai- 400 019

Sd/-  
**Venkateswara Rao**  
**Whole Time Director**  
**DIN: 03138031**

**INTELLIVATE CAPITAL VENTURES LIMITED****ANNUAL REPORT 2017-18****BOARD'S REPORT**

TO  
THE MEMBERS OF THE COMPANY,

Your Directors are pleased to present the 35<sup>th</sup> Annual Report on the business and operations of the Company together with the Audited Financial Statements for the Financial Year (FY) ended 31<sup>st</sup> March, 2018.

**FINANCIAL RESULTS:**

(Amount in Rs.)

S. No.	Particulars	Current Year ended 31 <sup>st</sup> March, 2018	Previous Year ended 31 <sup>st</sup> March, 2017
1.	Total Revenue (Net)	14,40,372	9,05,587
2.	Profit before Depreciation & Amortization Expenses, Finance Cost and Tax	(13,47,686)	87,445
3.	Less : Depreciation and Amortization Expenses	-	-
4.	Finance Cost	-	-
5.	<b>Profit before Tax</b>	<b>(13,47,686)</b>	<b>87,445</b>
6.	Less: Provision for Tax	1,36,347	27,150
7.	<b>Profit after Tax</b>	<b>(14,84,033)</b>	<b>60,295</b>
8.	Prior Period Adjustment	-	(4,035)
9.	<b>Profit/(Loss) for the Year</b>	<b>(14,84,033)</b>	<b>56,260</b>
10.	<b>Balance of Profit as per last Balance Sheet</b>	<b>29,09,025</b>	<b>28,52,765</b>
11.	<b>Balance Available for Appropriation</b>	<b>14,24,992</b>	<b>29,09,025</b>
12.	Rate of Proposed/Paid Dividend	-	-
13.	Proposed/paid Dividend	-	-
14.	Transfer to General Reserve	-	-
15.	<b>Balance of Profit carried to Balance Sheet</b>	<b>14,24,992</b>	<b>29,09,025</b>

**REVIEW OF OPERATIONS:**

During the year under review, the Company's Gross Revenue from operations stood at Rs.14,40,372/- compared with Rs. 9,05,587/- in the previous year. The Operating loss before tax stood at Rs. 13, 47,686/- as against Operating Profit before tax of Rs. 87,445/- in the Previous Year. The Net Loss for the year stood at Rs. 14, 84,033/- as against Net Profit of Rs. 56,260/- reported in the Previous Year.

The Company continued to operate in the business of offering advisory services on several financial and corporate issues and there was no change in business activities. There are no material changes or commitments affecting the financial position of the Company which have occurred between the end of the financial year and the date of this Report.

**DIVIDEND AND RESERVES:**

The Board has not recommended any dividend for Financial Year 2017-18 in view of the current market outlook; and in order to preserve cash. In view of the exceptional circumstances during the year 2017-18, and the good reserves position, no amount has been transferred to reserves.

**SHARE CAPITAL OF THE COMPANY:**

There was no change in share capital of the Company during the FY 2017-18. The paid up equity share capital of your Company as on 31<sup>st</sup> March, 2018 was Rs. 2,91,00,000/- (Rupees Two Crores Ninety One Lakh only) divided into 2,91,00,000 Equity shares of the face value of Rs. 1/- (Rupees One only) each. The said shares are listed on BSE Limited.