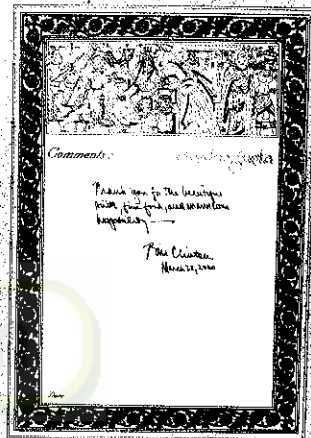




Report
and
Accounts
2000



ITC MAURYA SHERATON HOSTS THE DISCERNING GLOBAL TRAVELLER



'Thank you for the beautiful suite, fine food, and marvellous hospitality'
- Bill Clinton



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Board of Directors

Executive Directors

Chairman

Yogesh Chander Deveshwar

Directors

Biswadev Mitter
Sahibzada Syed Habib-ur-Rehman
Anup Singh

Non-Executive Directors

Tapan Ganguli
Charles Richard Green
Kumbakonam Padmanabha Narasimhan
Pillappakkam Bahukutumbi Ramanujam
Antonio Americo de Figueiredo Rodrigues
Basudeb Sen
Ram S. Tarneja
Rangarajan Vasudevan
Balakrishnan Vijayaraghavan

Board Committees

Nominations Committee

Y.C. Deveshwar	Chairman
T. Ganguli	Member
C.R. Green	Member
K.P. Narasimhan	Member
P.B. Ramanujam	Member
A.A.F. Rodrigues	Member
B. Sen	Member
R.S. Tarneja	Member
R. Vasudevan	Member
B. Vijayaraghavan	Member

Legal And Safety Audit Committee

B. Vijayaraghavan	Chairman
K.P. Narasimhan	Member
A.A.F. Rodrigues	Member
R.S. Tarneja	Member
R. Vasudevan	Member
K.S. Suresh	Secretary- Legal
R.A. Rao	Secretary- Safety

Audit Committee

P.B. Ramanujam	Chairman
T. Ganguli	Member
A.A.F. Rodrigues	Member
R. Vasudevan	Member
B. Vijayaraghavan	Member
B. Mitter (Director-in-charge of Finance)	Permanent Invitee
P. Chatterjee	Secretary

Corporate Management Committee

Directors

Y.C. Deveshwar	Chairman
B. Mitter	Member
S.S.H. Rehman	Member
A. Singh	Member

Executives

K.S. Vaidyanathan	Member
A. Nayak	Invitee
R. Srinivasan	Invitee
K. Vaidyanath	Invitee
B.B. Chatterjee	Secretary

Executive Vice President & Company Secretary

Bishwa Behari Chatterjee

Company Solicitor

Kannadiputhur Sundararaman Suresh

Investor Service Centre

37 Chowringhee, Calcutta 700 071.
Phone : (09133) 288-6426/226-0034
Fax : (09133) 217-2258
e-mail: itcsec@cal3.vsnl.net.in

Auditors

A.F. Ferguson & Co.
Chartered Accountants, Calcutta.

Registered Office

Virginia House
37 Chowringhee, Calcutta 700 071
India.

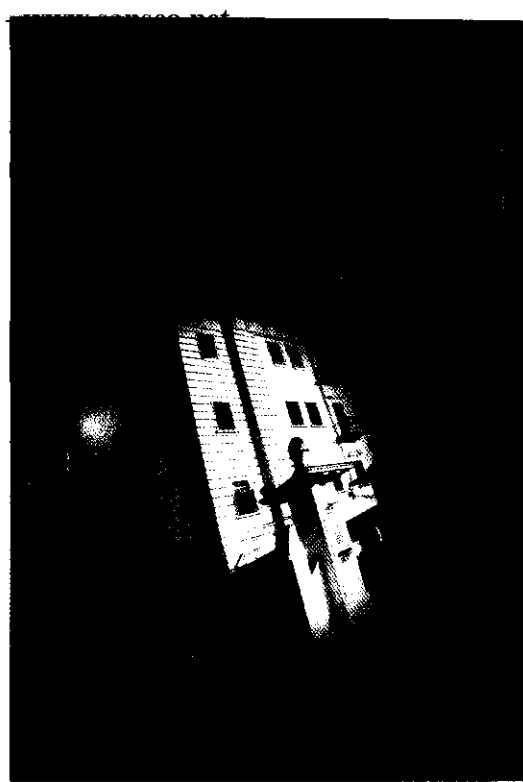
Compensation Committee

B. Sen	Chairman
T. Ganguli	Member
C.R. Green	Member
A.A.F. Rodrigues	Member
R.S. Tarneja	Member

Share & Debenture

Registration Committee

B. Mitter	Member
K.P. Narasimhan	Member
P.B. Ramanujam	Member
B. Sen	Member
A. Singh	Member

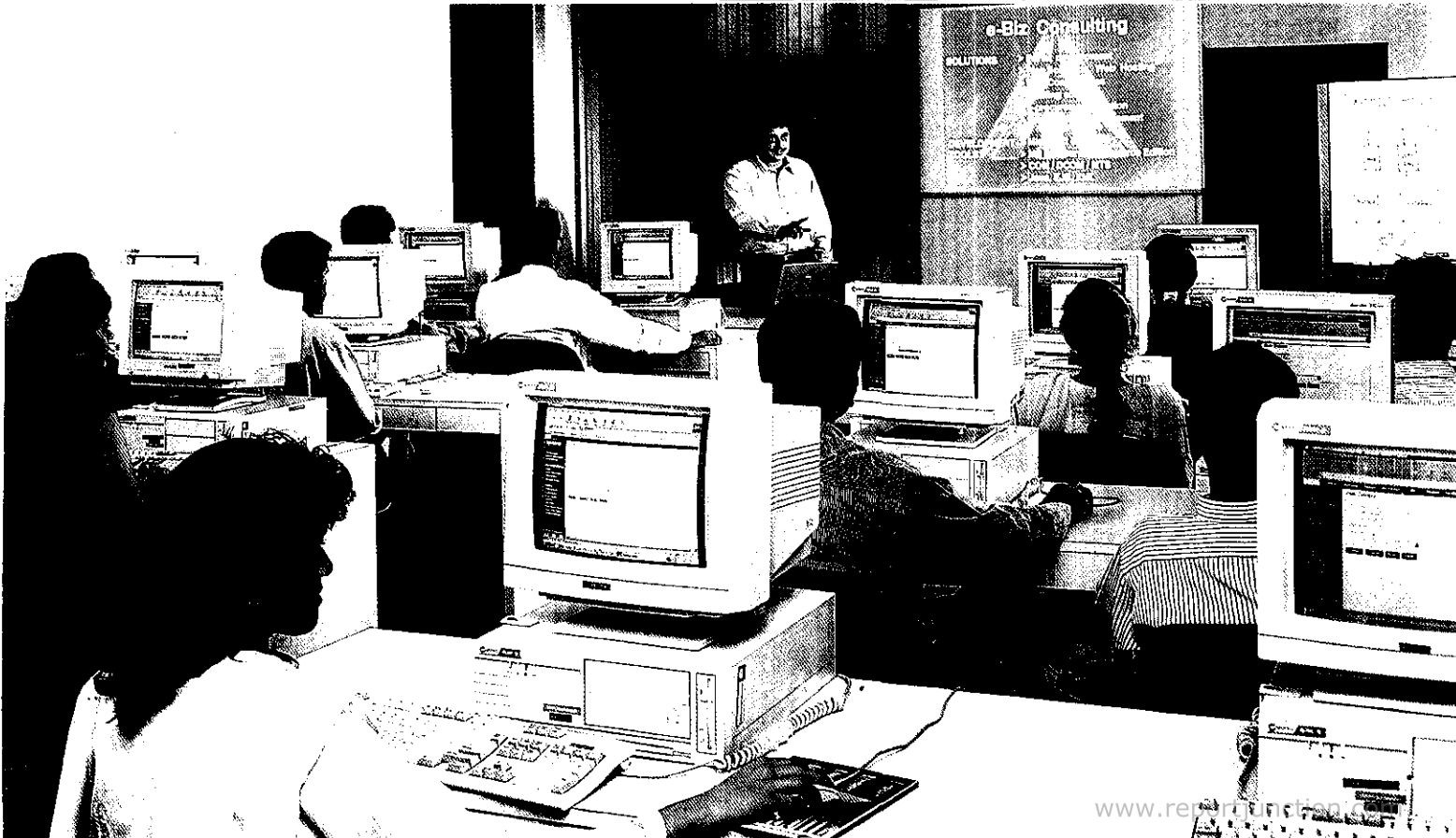


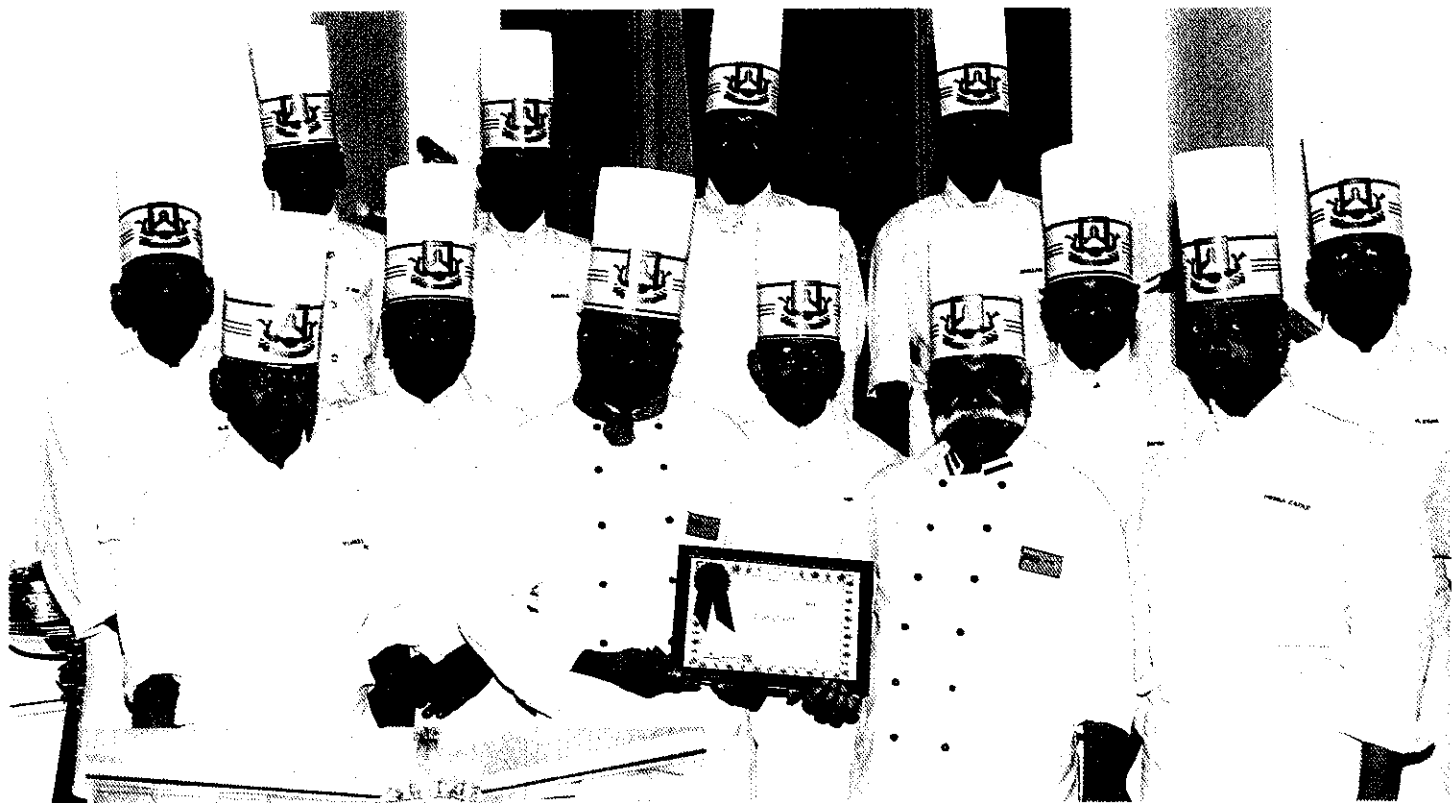
GETTING READY FOR THE GLOBAL CONSUMER

The Information Systems Division is harnessing opportunities in information technology, the fastest growing industry in the world. It has signed up a slew of strategic global alliances to provide high-end software solutions to its domestic and international customers. Its hi-tech software development centres in Calcutta and Bangalore deliver global software solutions.



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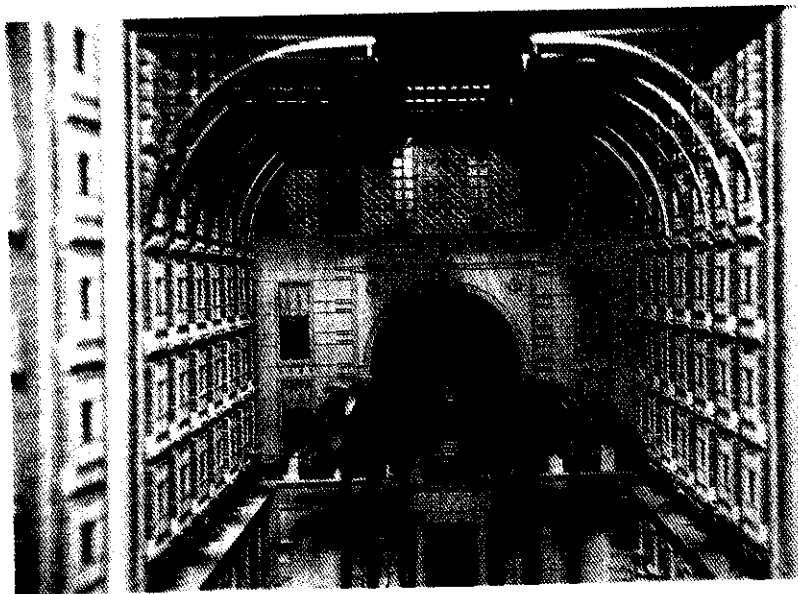


ITC Welcomgroup's Dum Pukht, the renowned Heritage cuisine restaurant at the ITC Maurya Sheraton, was inducted into the exclusive 'Asian Fine Dining Hall Of Fame' by Restaurants Asia in Singapore.

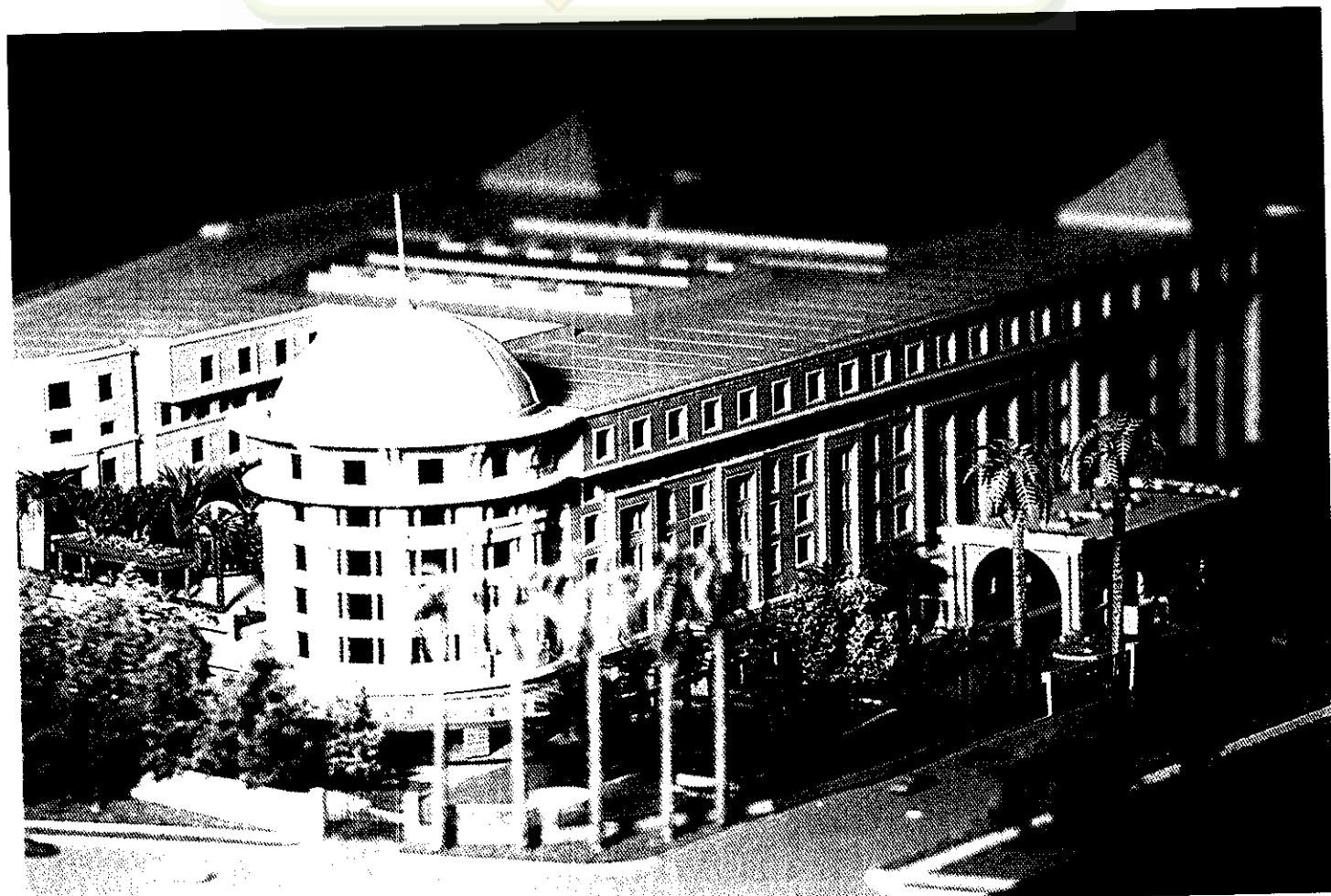


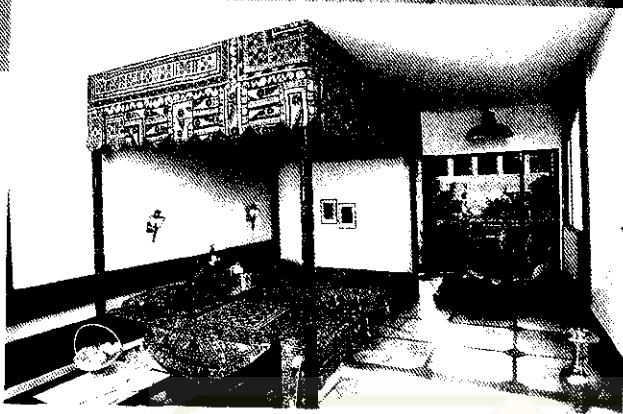
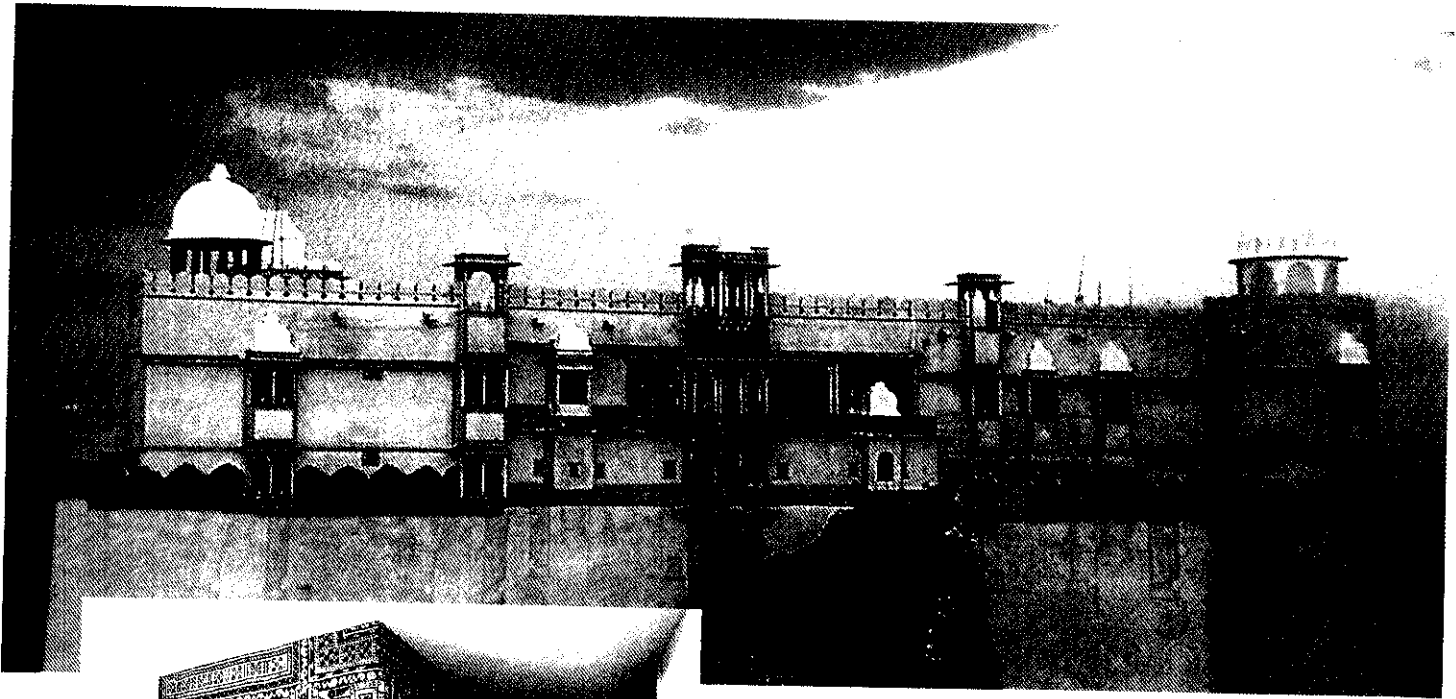
ITC Maurya Sheraton was awarded the ISO 14001 Environmental Management Systems certification, the first for any hotel in India.

The new Super Deluxe 80-room extension at the ITC Maurya Sheraton is expected to open shortly. ►



The ITC Grand Maratha, located near the Sahar Airport in Mumbai, will be ready for commissioning in the last quarter of 2000.

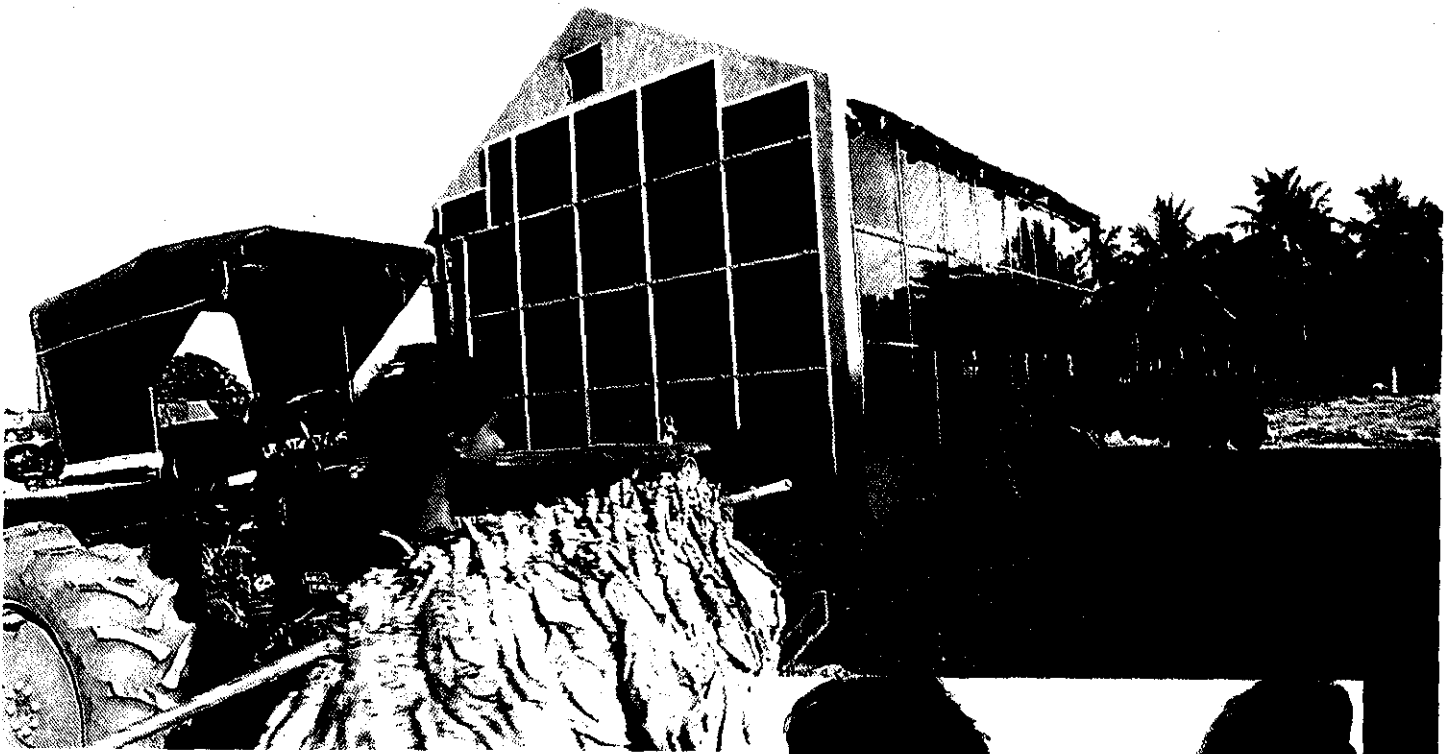




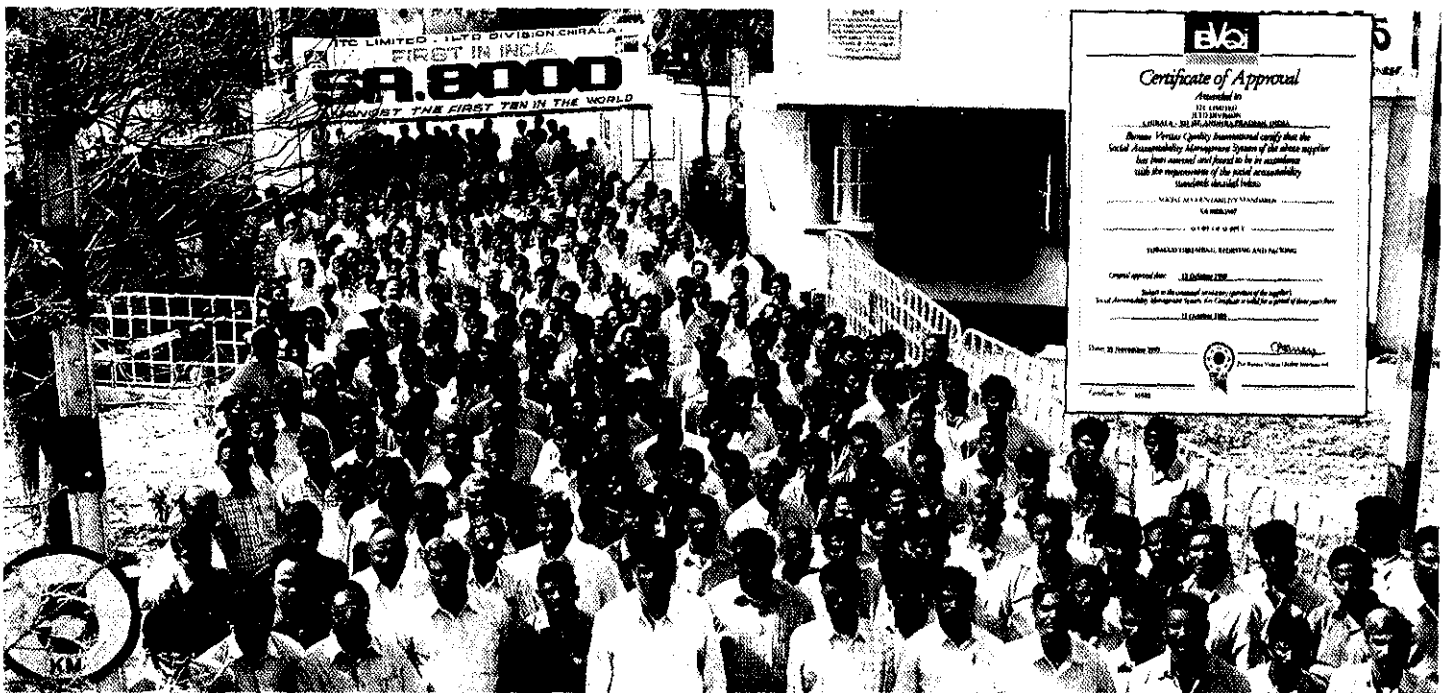
The 18 hotels under the WelcomHeritage banner provide a unique experience rooted in India's past, while simultaneously contributing to the preservation of the country's rich cultural heritage.

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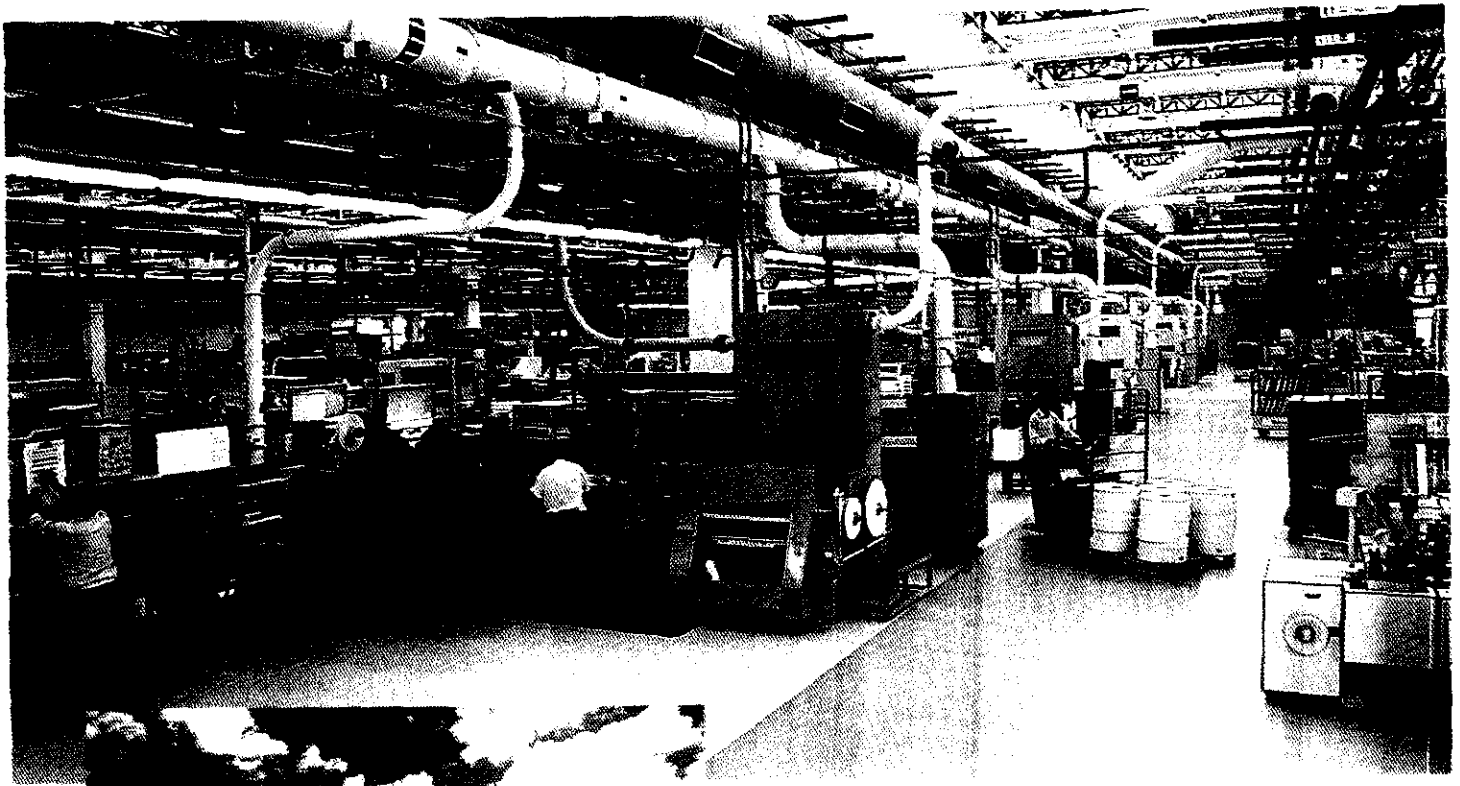




The Indian Leaf Tobacco Development Division celebrated 50 years of Research, during which it has enabled farmers to make significant strides in quality, productivity and eco-friendly farm practices.



The Division's Green Leaf Threshing plant at Chirala, Andhra Pradesh, became the first unit in India to win the Social Accountability 8000 certification from the global accreditation agency, Bureau Veritas Quality International.



ITC inaugurated its new world-class cigarette factory in Bangalore. Two brands – Checkers and Hi-Val – manufactured at the Bangalore factory sell around 100 million sticks a month in the most challenging market in the world, the USA, reflecting the Division's growing international competitiveness.

The Company's quality initiative was recognised when its cigarette factory at Calcutta bagged the Rajiv Gandhi National Quality Award in the 'Best of All' category.

