

ANNUAL REPORT 2017-2018

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BOARD OF DIRECTORS*

Shri K Alagesan

Director- Production /
Additional charge Chairman & Managing Director

Shri Chittaranjan Pradhan

Additional charge Director - Finance

Shri R M Agarwal

Director-Marketing /
Additional charge Director - Human Resources

Shri Rajesh Sharma

Deputy Director General (SU)
Department of Telecommunications

Shri Saday Krishna Kanoria

Independent Director

Smt Asha Kumari Jaswal

Independent Director

Shri Suresh Chandra Panda

Independent Director

Shri Rajen Vidyarthi

Independent Director

Dr. Akhilesh Dube

Independent Director

Shri Mayank Gupta

Independent Director

*As on 13.08.2018

COMPANY SECRETARY

Mrs S Shanmuga Priya

STATUTORY AUDITOR

M/s Sankaran & Krishnan, Bengaluru

BRANCH AUDITORS

M/s R K Chari & Co., Lucknow (Rae Bareli)
M/s Neeraj Prakash & Associates, Allahabad (Naini)
M/s P N G & Co., Faizabad (Mankapur)
M/s Varier & Associates, Palakkad (Palakkad)
M/s Amir Jan & Associates, Srinagar (Srinagar)

COST AUDITORS

M/s GNV Associates, Bengaluru
M/s Aman Malviya & Associates, Lucknow

SECRETARIAL AUDITOR

Shri D Venkateswarlu, Bengaluru

BANKERS

State Bank of India
Bank of Baroda
Central Bank of India
Punjab National Bank
Vijaya Bank
Indian Bank
Canara Bank
Development Credit Bank Limited
Axis Bank Limited
Indus Ind Bank Limited

MANAGEMENT*

CORPORATE OFFICE

Shri K Alagesan

Director - Production/
Additional Charge Chairman and Managing Director
(from 01.06.2018)

Shri R M Agarwal

Director – Marketing (from 27.04.2018) /
Additional Charge Director - Human Resources
(from 02.08.2018)

Shri Chittaranjan Pradhan

Additional Charge Director-Finance
(from 23.03.2018)

Shri A. Gnanasekaran

Chief Vigilance Officer

Shri S V R Murthy

General Manager – IA

Mrs. Malathy Menon

Chief Financial Officer

Mrs.S Shanmuga Priya

Company Secretary

PLANTS / UNITS / PROJECTS

Bangalore Plant

Shri Y Muralidhar

Additional General Manager

Srinagar Plant

Shri I A Khan

Chief Manager

Naini Plant

Shri Sanjay Satyapriya

Additional General Manager

Rae Bareli Plant

Shri V B Singh

Additional General Manager

Palakkad Plant

Smt E K Jayashree

Additional General Manager

Mankapur Plant

Shri Rajiv Seth

General Manager

Network Systems Unit

Shri A K Bajoria

Additional General Manager

Research & Development

Shri Y Muralidhar

Additional General Manager

Business Co-ordination Office, New Delhi

Shri Anupam Pandey

Deputy General Manager

*As on 13.08.2018

NOTICE

NOTICE is hereby given that the Sixty Eighth (68th) Annual General Meeting of ITI Limited will be held on Wednesday, 26th September, 2018 at 11.30 a.m. at ITI Officers Club - New Wing (1st Floor of Shakthi Bakery Building) ITI Township, Doorvani Nagar, Bengaluru - 560 016 to transact the following business:

I. ORDINARY BUSINESS:

1. To receive, consider and adopt the audited standalone and consolidated financial statements of the Company as at 31st March 2018, along with the reports of the Board of Directors and Auditors and comments of Comptroller and Auditor General of India.
2. To appoint a Director in place of Shri R M Agarwal (DIN: 07333145), who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint a Director in place of Shri K Alagesan (DIN: 07439659), who retires by rotation and being eligible, offers himself for re-appointment.
4. To consider and, if thought fit, to pass with or without modifications, the following as an Ordinary Resolution:

“RESOLVED THAT pursuant to Section 142 of the Companies Act, 2013 the Board of Directors of ITI Limited be and is hereby authorised to fix the remuneration and other terms and conditions, including reimbursement of travelling allowance and out of pocket expenses of Statutory Auditors of the Company appointed by Comptroller and Auditor General of India and Branch Auditors of the Company for the financial year 2018-19”.

II. SPECIAL BUSINESS:

5. To consider and if thought fit, to pass, with or without modifications, the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to Section 152 and other applicable provisions of the Companies Act, 2013 and in terms of Ministry of Communications order No. F.No. 14-3/2013-PSA (Pt.I) dated 11th December 2017 Shri Chittaranjan Pradhan

(DIN: 08094340) be and is hereby appointed as Director of the Company, on the terms and conditions as stipulated by the Government of India.”

6. To consider and if thought fit, to pass, with or without modifications, the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to Section 149, 152 and other applicable provisions of the Companies Act, 2013 and in terms of Ministry of Communications order no. F.No. E-5-5/2018-PSA dated 17th July 2018 Shri Suresh Chandra Panda (DIN: 05201584), be and is hereby appointed as Independent Director of the Company on the terms and conditions as stipulated by the Government of India, not liable to retire by rotation.”

7. To consider and if thought fit, to pass, with or without modifications, the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to Section 149, 152 and other applicable provisions of the Companies Act, 2013 and in terms of Ministry of Communications order no. F.No. E-5-5/2018-PSA dated 17th July 2018 Dr. Akhilesh Dube (DIN: 08195896), be and is hereby appointed as Independent Director of the Company on the terms and conditions as stipulated by the Government of India, not liable to retire by rotation.”

8. To consider and if thought fit, to pass, with or without modifications, the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to Section 149, 152 and other applicable provisions of the Companies Act, 2013 and in terms of Ministry of Communications order no. F.No. E-5-5/2018-PSA dated 17th July 2018 Shri Mayank Gupta (DIN: 03501227), be and is hereby appointed as Independent Director of the Company on the terms and conditions as stipulated by the Government of India, not liable to retire by rotation.”

9. To consider and if thought fit, to pass, with or without modifications, the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to Section 149, 152 and other applicable provisions of the Companies Act, 2013 and in terms of Ministry of Communications order No. F.No. E-5-5/2018-PSA dated 17th July 2018 Shri Rajen Vidyarthi (DIN: 08196235), be and is hereby appointed as Independent Director of the Company on the terms and conditions as stipulated by the Government of India, not liable to retire by rotation.”

10. To consider and if thought fit, to pass, with or without modifications, the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to Section 149, 152 and other applicable provisions of the Companies Act, 2013 and in terms of Ministry of Communications order No. F.No. E-5-1/ 2018-

PSA dated 01st August 2018, Shri Rajesh Sharma, DDG(SU), DoT (DIN: 08200125), be and is hereby appointed as Government Nominee Director of the Company on the terms and conditions as stipulated by the Government of India, not liable to retire by rotation.”

11. To consider and if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 148 of the Companies Act 2013 and the Rules made there under the remuneration of Rs.3.16 Lakhs (plus applicable taxes) fixed for the Cost Auditors appointed to conduct the audit of cost records of all Units of the Company for the year 2018-19 be and is hereby ratified”.

Regd. & Corporate Office
ITI Bhavan, Doorvaninagar

By Order of the Board
For ITI LIMITED

Place : Bengaluru

(S. SHANMUGA PRIYA)

Date : 13th August 2018

COMPANY SECRETARY

NOTES:

- The Register of Members and Share Transfer Books of the Company shall remain closed from 20th September, 2018 to 26th September, 2018, both days inclusive for the purpose of the AGM.
- A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY.

A person can act as a proxy on behalf of not exceeding fifty (50) Members and holding in aggregate not more than 10% of the total share capital of the Company carrying voting rights. However, a Member holding more than ten percent of the total share capital of the Company carrying voting rights. may appoint a single person as a proxy and such person shall not Act as proxy for any other person or shareholder.

The instrument of proxy in order to be effective should be deposited at the registered office of the company, duly completed and signed, not less than forty-eight hours before the commencement of the meeting. A proxy form for the AGM is enclosed.

- Corporate Members / FII's / Financial Institutions intending to send their authorized representatives to attend the meeting pursuant to Section 113 of the Companies Act, 2013 are requested to send to the Company, a certified copy of the Board Resolution authorizing their representative(s) to attend and vote on their behalf at the meeting, together with their specimen signatures.
- Members are requested to bring their attendance slips duly mentioning details of their DPID and Client ID/ Folio No and signed.
- In case of joint holders attending the meeting, only such joint holder who is first/ earlier in the order of names will be entitled to vote at the meeting.
- Members may note that the Notice of the Annual General Meeting and the Annual Report is available on the Company's website <http://www.italtd-india.com/> for download. The physical copies of such documents are available at the company's registered office in Bengaluru for inspection during normal business hours on all working days upto date of meeting. Members desiring to receive the reports

in physical form, even after registering for e-mail mode, may request for the same, which reports will be dispatched free of cost. For any communication in this regard, members may send their request letter to cosecy_crp@itiltld.co.in / csooffice_crp@itiltld.co.in

7. Members requiring information on the Accounts are requested to write to the Company at least fifteen days before the date of the Meeting so that the required information could be kept ready.
8. Pursuant to provisions of the Regulation 36 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the brief resume/ profile of the Directors eligible for appointment/ re-appointment vide Item Nos. 2, 3, 5, 6, 7, 8, 9 and 10 are attached here to as Annexure A
9. The relevant statement pursuant to Section 102 of the Companies Act, 2013 which set out the details relating to Special Business at the meeting is annexed hereto and forms part of the notice.
10. Members may visit the website of the Company www.itiltld-india.com for more information on the Company.
11. The Securities and Exchange Board of India (SEBI) has mandated the submission of PAN. Members holding shares in electronic form are, therefore, requested to submit their PAN to the Depository Participants with whom they maintain their demat accounts.
12. The shareholders holding the shares in physical form are requested to update his/her PAN and bank account details with the Company, as mandated by the Securities and Exchange Board of India (SEBI) vide its circular no SEBI/HO/MIRSD/DOP1/ CIR/P/2018/73 dated April 20, 2018. A circular in this regard was sent individually to all the shareholders, who have held the shares in physical form. Also, the SEBI vide its notification No. SEBI/ LAD-NRO/GN/2018/24 dated June 8, 2018 has mandated that with effect from December 5, 2018, any requests for effecting transfer of securities, shall not be processed unless the securities are held

in the dematerialized form with a depository. The members are requested to take note of the same and initiate necessary steps to dematerialise your shares, which are held in physical form.

13. Members are requested to advise the Share Transfer Agents, M/s. Integrated Registry Management Services Private Ltd., 30, Ramana Residency, 4th Cross, Sampige Road, Malleswaram, Bengaluru – 560 003 and their respective Depository Participants immediately of any change in their address.
14. To support the Green Initiative, Members are requested to register /update their email addresses with Share Transfer Agent of the Company, for receiving the documents in electronic form. Members holding shares in electronic form may also register/ update their email ids with their depositories. It may also be noted that the shareholders opting to receive communication in electronic mode may also be furnished free of cost, with a copy of the above mentioned documents, upon receipt of request to cosecy_crp@itiltld.co.in.
15. As per Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as substituted by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide its members the facility to cast their vote by electronic means on all resolutions set forth in the Notice. Necessary arrangements have been made by the Company with Central Depository Services (India) Limited (CDSL) to facilitate e-voting. The instructions for e-voting are appended to this Notice as Annexure-B.
16. Members/ their Proxies/ Representatives are requested to note:-
 - i. To bring their copies of Annual report to AGM
 - ii. That no brief case or bag will be allowed to be taken inside the auditorium for security reasons.
 - iii. That no gifts will be distributed at the venue of the AGM

Regd. & Corporate Office
ITI Bhavan, Doorvaninagar

Place : Bengaluru
Date : 13th August 2018

By Order of the Board
For ITI LIMITED

(S. SHANMUGA PRIYA)
COMPANY SECRETARY

Explanatory statement as required under Section 102 of the Companies Act, 2013

Item No. 5 to 11

In terms of the Articles of Association of the Company, the President of India is vested with the power to appoint the Directors of the Company from time to time and also shall determine the terms of office of such directors. Accordingly, the following appointments on the Board of your Company were effected during the year as per the directives of the President of India.

Shri Chittaranjan Pradhan

Shri Chittaranjan Pradhan (DIN: 08094340), was entrusted with additional charge of the post Director (Finance) vide Ministry of Communications order no F. No. 14-3/2013 – PSA (Pt.I) dated 11th December 2017. However, Shri Chittaranjan Pradhan assumed the charge on 23rd March 2018 and was appointed as Additional Director on the Board of the Company and in terms of Section 161 of the Companies Act, 2013, Shri Chittaranjan Pradhan can hold office up to the date of the ensuing Annual General Meeting.

Shri Chittaranjan Pradhan, in the opinion of the Board, fulfills the conditions specified in the Companies Act and the rules made there under for appointment as a Director.

Shri Suresh Chandra Panda

The Ministry of Communications vide order No. F. No. E-5-5/ 2018-PSA dated 17th July 2018 has conveyed the approval for the appointment of Shri Suresh Chandra Panda (DIN: 05201584) as Non Official Independent Director with effect from 17th July 2018.

Shri Suresh Chandra Panda was inducted into the Board as an Additional Director and in terms of Section 161 of the Companies Act, 2013 Shri Suresh Chandra Panda can hold office up to the date of the ensuing Annual General Meeting.

Shri Suresh Chandra Panda, in the opinion of the Board, fulfills the conditions specified in the Companies Act and the rules made there under for appointment as an Independent Director.

Dr. Akhilesh Dube

The Ministry of Communications vide order No. F. No. E-5-5/ 2018-PSA dated 17th July 2018 has conveyed the approval for the appointment of Dr. Akhilesh Dube (DIN: 08195896) as Non Official Independent Director. However, appointment of Dr. Akhilesh Dube had taken effect from 08th August 2018 i.e date of obtaining DIN.

Dr. Akhilesh Dube was inducted into the Board as an Additional Director and in terms of Section 161 of the Companies Act, 2013 Dr. Akhilesh Dube can hold office up to the date of the ensuing Annual General Meeting.

Dr. Akhilesh Dube, in the opinion of the Board, fulfills the conditions specified in the Companies Act and the rules made there under for appointment as an Independent Director.

Shri Mayank Gupta

The Ministry of Communications vide order No. F. No. E-5-5/ 2018-PSA dated 17th July 2018 has conveyed the approval for the appointment of Shri Mayank Gupta (DIN: 03501227) as Non Official Independent Director. However, appointment of Shri Mayank Gupta had taken effect from 13th August 2018.

Shri Mayank Gupta was inducted into the Board as an Additional Director and in terms of Section 161 of the Companies Act, 2013 Shri Mayank Gupta can hold office up to the date of the ensuing Annual General Meeting.

Shri Mayank Gupta, in the opinion of the Board, fulfills the conditions specified in the Companies Act and the rules made there under for appointment as an Independent Director.

Shri Rajen Vidyarthi

The Ministry of Communications vide order No. F. No. E-5-5/ 2018-PSA dated 17th July 2018 has conveyed the approval for the appointment of Shri Rajen Vidyarthi (DIN: 03501227) as Non Official Independent Director. However, appointment of Shri Rajen Vidyarthi had taken effect from date of obtaining DIN i.e 08th August 2018.

Shri Rajen Vidyarthi was inducted into the Board as an Additional Director and in terms of Section 161 of the Companies Act, 2013 Shri Rajen Vidyarthi can hold office up to the date of the ensuing Annual General Meeting.

Shri Rajen Vidyarthi, in the opinion of the Board, fulfills the conditions specified in the Companies Act and the rules made there under for appointment as an Independent Director.

Shri Rajesh Sharma, DDG (SU) DoT

The Ministry of Communications vide order No. F. No. E-5-1/ 2018-PSA dated 01st August 2018 has conveyed the approval for the appointment of Shri Rajesh Sharma, DDG (Su), DoT (DIN: 08200125) as Government Nominee Director.

Shri Rajesh Sharma was inducted into the Board as Government Nominee Director w.e.f 13.08.2018.

Shri Rajesh Sharma, in the opinion of the Board, fulfills the conditions specified in the Companies Act and the rules made there under for appointment as Government Nominee Director.

In terms of Section 152 of the Companies Act, 2013, every Director shall be appointed by the Company in general meeting. Accordingly, necessary resolutions have been placed before the Annual General Meeting for member's approval.

Notice has been received u/s 160 of the Companies Act, 2013 from members signifying their intention to propose the appointment of Shri Chittaranjan Pradhan, Shri Suresh Chandra Panda, Dr. Akhilesh Dube, Shri Mayank Gupta, Shri Rajen Vidyarthi and Shri Rajesh Sharma as Directors of the Company at the ensuing Annual General Meeting.

Regd. & Corporate Office
ITI Bhavan, Doorvaninagar

Place : Bengaluru
Date : 13th August 2018

Shri Chittaranjan Pradhan, Shri Suresh Chandra Panda, Dr. Akhilesh Dube, Shri Mayank Gupta, Shri Rajen Vidyarthi and Shri Rajesh Sharma are deemed to be interested in the proposed resolution to the extent of their appointment as directors.

None of the other Directors or Key Managerial Personnel of the Company and their relatives is concerned or interested, in the resolution set out at notice.

Your Directors commend the resolutions as proposed in the notice for approval.

A brief profile of Shri Chittaranjan Pradhan, Shri Suresh Chandra Panda, Dr. Akhilesh Dube, Shri Mayank Gupta, Shri Rajen Vidyarthi and Shri Rajesh Sharma are provided in Annexure A of this Notice.

Item No. 11

Rule 14 of the Companies (Audit and Auditors) Rules 2014 requires ratification of the shareholders for the remuneration fixed for the Cost Auditor of the Company appointed under Section 148(3) of the Companies Act, 2013.

Accordingly necessary resolution seeking ratification for fixation of remuneration to the Cost Auditor appointed for the year 2018-19 is placed before the members for their approval.

None of the Directors or key managerial personnel of the Company or their relatives are interested in the resolution.

Your Directors commend the resolution as proposed in the notice for member's ratification.

By Order of the Board
For ITI LIMITED

(S. SHANMUGA PRIYA)
COMPANY SECRETARY

Annexure A

BRIEF RESUME OF DIRECTORS PROPOSED FOR APPOINTMENT / RE-APPOINTMENT

Directors seeking re-appointment in this AGM

1. **Shri R M Agarwal (DIN: 07333145)**, aged 56 years is a Post Graduate in Electronics and Communications Engineering and Post Graduate in Business Administration. Shri R M Agarwal assumed charge as Director Marketing on 27th April 2018 prior to which he was Government Nominee Director of our Company (since 08th June 2016). He was also entrusted with additional charge as Director Human Resources with effect from 02nd August 2018.

He has over 30 years of experience in the field of policy formulation, standardization planning, operation and maintenance of telecom services. In his prior role as DDG-SU, Department of Telecommunications, was primarily responsible for affairs of the PSUs of DoT viz. ITI, TCIL, HPCL and residual works of Tata Communications Limited (formerly VSNL) and HTL. He was also responsible for synergy among all organizations of DoT. His main contribution was to turn around the ITI during this period. Shri R M Agarwal has also contributed extensively in national and international forums like ITU-T, APNIC, ICANN, IPv6 Forum etc. by delivering a number of talks and papers on various important topics. He has also contributed as editor in ITU (T) in the recommendations related to IPTV services in 2009.

Shri R M Agarwal is not in the Board of any other Company. Shri R M Agarwal is member of subcommittee of Board of Directors viz., Audit Committee, Stakeholders Relationship Committee and Corporate Social Responsibility Committee. Shri R M Agarwal attended six out of seven board meetings held during the year under review. Shri R M Agarwal does not hold any shares in the Company and is not related to any of the Directors and Key Managerial Personnel of the Company.

2. **Shri K Alagesan (DIN: 07439659)**, aged 59 years is a graduate in Production and holds diploma in Management, Advanced Management and Human Resource Management. He has undergone three months residential training programme

at IIM, Bengaluru on General Management. Shri K Alagesan assumed charge as Director Production on 29th January 2016 and prior to becoming Director –Production, he was Unit head of Rae Bareilly plant in ITI. Shri K Alagesan was holding additional charge as Director Marketing from 01st January 2017 to 27th April 2018 and also additional additional charge of Director Human Resources from 08th May 2018 to 02nd August 2018. Further, Shri K Alagesan has been entrusted with the additional charge as Chairman and Managing Director of ITI Limited w.e.f. 01st June 2018.

Shri K. Alagesan has over 35 years of rich experience in ITI Limited and was closely associated in Defense Projects i.e. ASCON Phase I, II, III, and DCN (Defence Communication Network) Project, Manufacturing and Supply of Secrecy Equipment ranging from 16 Kbps to STM IV level. Shri K. Alagesan played a vital role in the implementation of revival plan of the company under which he introduced many new projects like GPON Technology, Optical Fibre, HDPE Duct, 3-D Printing Service, Ruggedized MUX, Radio Modem, Smart Energy Meters etc. He has been leading various defence projects of national importance such as Army Static Communication Network (ASCON), Defence Communication Network (DCN), Network for Spectrum (NFS) and supply of various encryption equipments.

Shri K Alagesan is in the Board of India Satcom Limited, Joint Venture of ITI Limited. Shri K Alagesan is member of sub-committee of Board of Directors viz., Stakeholders Relationship Committee and Corporate Social Responsibility Committee. Shri K Alagesan attended five out of seven board meetings held during the year under review. Shri K Alagesan does not hold any shares in the Company and is not related to any of the Directors and Key Managerial Personnel of the Company

Directors seeking appointment in this AGM:

1. **Shri Chittaranjan Pradhan (DIN: 08094340)**, aged about 50 years holds post-graduation in Science and in Philosophy. Shri Chittaranjan Pradhan is a 1995 batch Senior Administrative Grade (SAG) officer of Indian P & T Accounts and Finance of Government of India and is also the Controller of Communications Accounts (CCA), Tamil Nadu. Shri Chittaranjan Pradhan has been entrusted with additional charge as Director Finance and he has assumed charged with effect from 23rd March 2018.

With over 22 years of experience in managing the Finance, Accounts and Internal Audit of various organisations like Department of Posts, Departments of Telecom and BSNL. He has played active and important roles in the massive IT Modernisation Project of DoP like Business Process Reengineering (BPR), development of Enterprise Resource Planning (ERP), User Acceptance Testing (UAT) and their implementation. He has been instrumental in the execution of Core Banking Solution (CBS), Core Insurance solution (McMish) and Core System Integrator (CSI) on SAP in DoP and monitored the development and implementation of the Rural ICT (RICT) solution. He has spearheaded designing and development of e-Money Order software in DoP and implementation of universal, primary, secondary and tertiary level bank reconciliation in the Department of Posts including seamless Inter-Governmental Adjustments of receipts and payments of the department.

Shri Chittaranjan Pradhan is not in the Board of any other Company. Shri Chittaranjan Pradhan has not attended one board meeting held during his tenure. Shri Chittaranjan Pradhan does not hold any shares in the Company and is not related to any of the Directors and Key Managerial Personnel of the Company.

2. **Shri Suresh Chandra Panda (DIN:05201584)**, aged about 63 years is an IAS officer of 1981 batch of Assam Meghalaya cadre and retired as Special Secretary & Financial Adviser in the Ministry of Home Affairs on 28th February 2015. Shri Suresh Chandra Panda holds Post-Graduation in Political Science and in Philosophy. He also holds

Masters in Business Administration in the field of Public Service from United Kingdom. Before joining IAS, he was an IPS officer of 1978 batch of Uttar Pradesh Cadre, where for his exemplary services, he was decorated with President's Medal.

Shri Suresh Chandra Panda was a Chief Executive Officer in Prasar Bharati. Shri Suresh Chandra Panda has handled many important Ministries/ Departments and offices in Government of India as well as State Governments of Assam and Odisha. Shri Suresh Chandra Panda has gained wide experience in the whole gamut of public administration and was awarded President's Silver Medal. Besides Shri Suresh Chandra Panda was also Development Commissioner (SEZ), Ministry of Commerce & Industry, Financial Adviser to Ministry of Home Affairs, Ministry of Personnel & Public Grievances, PMO and Cabinet Secretariat.

Shri Suresh Chandra Panda was appointed as Independent Director of the Company with effect from 17th July 2018. Shri Suresh Chandra Panda is member of subcommittee of Board of Directors viz., Nomination and Remuneration Committee. Shri Suresh Chandra Panda is not in the Board of any other Companies. Shri Suresh Chandra Panda does not hold any shares in the Company and is not related to any of the Directors and Key Managerial Persons of the Company.

3. **Dr Akhilesh Dube (DIN: 08195896)**, aged about 61 years holds degree in M.B.B.S, D.Orth M.S. Orthopaedics. Dr. Akhilesh Dube has worked as assistant surgeon in Department of Public Health, Government of Madhya Pradesh, as State Coordinator BJP Doctor Cell Chhatisgarh. Further Dr Akhilesh Dube has conducted various health camps in association with various NGO's and is a part of organization called Bare Foot Doctors which has been working with various Tribal groups in uplifting their knowledge.

Dr Akhilesh Dube was appointed as Independent Director of the Company with effect from 08th August 2018. Dr Akhilesh Dube is not in the Board of any other Company. Dr Akhilesh Dube does not hold any shares in the Company and is not related to any of the Directors and Key Managerial Persons of the Company.