IVRCL™
Engi-visioning a new world

30th
ANNUAL REPORT
2016-17

THREE DECADES OF ENGIVISIONING A NEW WORLD

www.ivrcl.com

BOARD OF DIRECTORS

E. SUDHIR REDDY	Chairman & Managing Director
R. BALARAMI REDDY	Joint Managing Director
CH. SUBRAHMANYA GOPAL*	Executive Director
T. R. C. BOSE	Independent Director
P. R. TRIPATHI	Independent Director
V. MURAHARI REDDY	Independent Director
M. HIMA BINDU	Independent Director
RAJEEV N. MEHRA**	Nominee Director

* Appointed as Executive Director w.e.f. 01-06-2017

** Appointed as Noimnee Director w.e.f. 14-12-2016

B. SUBRAHMANYAM — Company Secretary

Internal Auditors

Mr. T. Vijay Kumar
Chartered Accountant
Plot No. 101, Jyoti Pride Apartments,
P. S. Nagar, Masab Tank,
Hyderabad - 500 028

Statutory Auditors

M/s. Chaturvedi & Partners
Chartered Accountants
212A, Chiranjeev Towers 43,
Nehru Place,
New Delhi

VCG & Co.

Chartered Accountant
203, Kushal Bazar, 32-33,
Nehru Place,
New Delhi - 110 019

Registered Office

M-22/3RT, Vijayanagar Colony,
Hyderabad – 500 057, Telangana, India
Ph: 91-40-2334 3678 / 3550 / 5130 / 8467
Fax: 91-40-2334 5004

Registrar & Transfer Agents

M/s. KARVY Computershare Private Limited
Karvy Selenium, Tower B, Plot number 31 & 32,
Financial District, Gachibowli, Hyderabad 500 032

Corporate Office

MIHIR, 8-2-350/5/A/24/1-B&2, Road No. 2,
Panchavati Colony, Banjara Hills,
Hyderabad- 500 034, Telangana, India
Ph: 91-40-2335 6613 / 15/ 18/21/ 51 to 55, 30931111/1444 (60 Lines)
Fax: 91-40-2335 6693

Bankers / Institutions

- Andhra Bank
- Bank of Nova Scotia
- Canara Bank
- DBS Bank Ltd
- HDFC Bank Ltd
- IDBI Bank
- IndusInd Bank Ltd
- KarurVysya Bank Ltd
- Punjab & Sind Bank
- State Bank of India
- The Lakshmi Vilas bank
- TATA Capital Financial Service Ltd
- Axis Bank Ltd
- Barclays Bank plc
- Corporation Bank
- EXIM Bank Ltd
- ICICI Bank Ltd
- Indian Overseas Bank
- International Assets Reconstruction Company Pvt Ltd
- LIC of India
- Standard Chartered Bank
- SREI Equipment Finance Pvt Ltd
- Tamilnadu Mercantile Bank Ltd
- Union Bank of India

CONTENTS

Board of Directors	01
Notice	03
Directors' Report	12
Report on Corporate Governance	30
Management Discussion & Analysis	41
Auditors' Report	50
Balance Sheet	64
Profit and Loss Account	65
Statement of Changes in Equity (SOCE)	66
Statement of Cash Flows	67
Notes forming part of Financial Statements	69
Consolidated Financial Statements	131
Proxy Forms & Attendance Slip	239

FORWARD LOOKING STATEMENT

This communication contains statements that constitute "forward looking statements" including without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to our future business developments and economic performance.

While these forward looking statements represent our judgments and future expectations concerning the development of our business, a number of risks, uncertainties and other important factors could cause actual developments and results to differ materially from our expectations.

These factors including but are not limited to, general market, macro-economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial condition of third parties dealing with us, legislative developments, and other key factors that have been indicated could adversely affect our business and financial performance.

IVRCL undertakes no obligation to publicly revise any forward looking statements to reflect future events or circumstances.

NOTICE

Notice is hereby given that Thirtieth Annual General Meeting of IVRCL Limited will be held on Friday, the 29th day of September, 2017 at 10.30 am at KLN Prasad Auditorium, Federation of Telangana & Andhra Pradesh Chamber of Commerce and Industry, Federation House, 11-6-841, Red Hills, Hyderabad 500004 to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company (including consolidated financial statements) for the financial year ended 31st March, 2017, together with the Reports of Board of Directors and Auditors thereon.

2. To appoint a Director in place of Mr. R. Balarami Reddy (DIN: 00022176) who retires by rotation and being eligible offers himself for re-appointment.

3. To Appoint Statutory Auditors.

   To consider and if thought fit, to pass the following resolution, as an Ordinary Resolution, with or without modification(s).

   "RESOLVED THAT pursuant to the provisions of Sections 139, 142 and other applicable provisions of the Companies Act, 2013 ("Act") read with the Rules framed there under including any statutory modification(s) or re-enactment(s) thereof for the time being in force, M/s Chaturvedi & Co, Chartered Accountants (Firm Registration No 302137E), be and are hereby appointed as the Statutory Auditors of the Company for a term of 5 (Five) consecutive years commencing from the conclusion of the 30th Annual General Meeting upto the conclusion of the 35th Annual General Meeting of the Company (subject to ratification of their appointment at every AGM to the extent required under the Act) at such remuneration, plus reimbursement of out of pocket expenses as may be mutually agreed between the Board of Directors of the Company and the Statutory Auditors".

SPECIAL BUSINESS:

4. **Remuneration payable to Mr. E. Sudhir Reddy, Chairman & Managing Director, for rest of his tenure.**

   To consider, and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

   RESOLVED THAT pursuant to the provisions of Sections 196, 197 and 203 read with Schedule V and other applicable provisions if any, of the Companies Act 2013, the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or enactment thereof for the time being in force) and in continuation to the resolutions dated May 30, 2014 and September 26, 2014 of the Nomination and Remuneration Committee, Board of Directors and Shareholders respectively, approving the re-appointment of Mr. E. Sudhir Reddy (DIN: 00023518) as Chairman & Managing Director for a period of five years and remuneration for a period of three years and subject to approval of the Central Government as may be required and such other approvals as may be required, consent of the members of the Company be and is hereby accorded for the payment of remuneration, as detailed hereunder, to Mr. E. Sudhir Reddy, Chairman & Managing Director, for rest of his tenure of current appointment i.e., 01/10/2017 to 30/09/2019.

Remuneration:

A. Salary - ₹ 10,00,000/- (Rupees Ten lakhs only) per month.

B. Perquisites:

   i. Housing: Free furnished residential accommodation.

   ii. Maintenance & up keep of House: The expenditure incurred by the company on gas, electricity, water and furnishings will be valued as per Income Tax Rules 1962 subject, however to a ceiling of 10% (ten percent) of salary.

C. Reimbursement of Medical Expenses : For self and family subject to a ceiling of one month's salary in an year or three months' salary over a period of three years or such other higher reimbursement as approved by Board under special circumstances.

D. Leave Travel: For self and family once a year, subject to a ceiling of one month's basic salary.

E. Club Fees: Fees of clubs subject to a maximum of 2 clubs. This will not include admission and life membership fees.

F. Personal Accident Insurance Premium not to exceed ₹ 10,000/ per annum.

G. Company's contribution to Provident Fund: As per the Company's rules.

H. Company's contribution to Superannuation Scheme: As per the Company's rules. The Company's contribution to the pension fund shall not together with the Company's contribution to the Provident fund exceed 25% (twenty five percent) of salary as laid down in the Income Tax Rules 1962.

I. Leave: Four weeks for every 11 months service or one month leave with salary which may be

accumulated to a maximum of 120 days with a right to encash the leave.

J. Gratuity: The gratuity shall not exceed half month's salary for each completed year of service.

K. Use of Company car and driver on Company's business. Personal use of Company car will be billed to Sri E. Sudhir Reddy.

L. Use of residential telephone on Company's business. Charges for personal long distance calls will be billed to Sri E. Sudhir Reddy.

"Family" shall mean the spouse, dependent children & dependent parents of Sri. E. Sudhir Reddy.

Commission: Commission @ 5% of net profits, in case the company earns profits during the tenure of Mr. E. Sudhir Reddy, subject to overall ceiling stipulated in Sections 197 & 198 of the Companies Act, 2013.

RESOLVED FURTHER THAT the Board of Directors be and are hereby authorized to vary, alter, increase, enhance, or widen the scope of remuneration and perquisites payable to Mr. E. Sudhir Reddy during his tenure, to the extent specified in Schedule V and other applicable provisions, if any, of the Companies Act, 2013, without being required to seek any further consent or approval of the members or otherwise to the end and intent that they shall be deemed to have given their approval thereto expressly by the authority of this resolution.

RESOLVED FURTHER THAT the Board of Directors of the company be and are hereby authorized to do all such acts, deeds, matters and things as it may, in its absolute discretion deem necessary, proper or desirable including making of an application to Central Government or such other regulatory authorities, if required, to give effect to this resolution."

5. To appoint Mr. Ch. Subrahmanya Gopal as Director of the Company.

To consider, and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 152 and 160 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modifications or re-enactment(s) thereof for the time being in force), Mr. Ch. Subrahmanya Gopal (DIN: 05346185), who was appointed as an Additional Director w.e.f. 01/06/2017 and who holds office upto the date of this Annual General Meeting of the Company in terms of Section 161 of the Act and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a member proposing his candidature for the office of Director, be and is hereby appointed as a Director of the Company."

6. Appointment of Mr. Ch. Subrahmanya Gopal as Executive Director.

To consider, and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 196,197 and 203 read with Schedule V and other applicable provisions if any, of the Companies Act 2013, the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or enactment thereof for the time being in force) and subject to approval of Central Government and such other approvals as may be required, the consent of the members of the Company be and is hereby accorded for the appointment of Mr. Ch. Subrahmanya Gopal (DIN: 05346185) as Whole time Director designated as Executive Director for a term of five years w.e.f 01.06.2017 at the remuneration, as detailed hereunder, for a period of three years, from 01.06.2017 to 31.05.2020.

A. Salary - ₹ 504,214/-p.m (Basic Salary - ₹ 222,313/- p.m and Perks & Allowances– ₹ 281,901/- p.m)

B. Retiral/Other Benefits:

i. Provident fund

ii. Gratuity

iii. Superannuation benefits and other perquisites, as per rules of the company.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to revise, alter, enhance, or widen the scope of remuneration and perquisites payable to Mr. Ch. Subrahmanya Gopal during his tenure, as specified in Companies Act, 2013, and the Rules made thereunder.

RESOLVED FURTHER THAT the Board of Directors of the company be and are hereby authorized to do all such acts, deeds, matters and things as it may, in its absolute discretion deem necessary, proper or desirable including making of an application to Central Government or such other regulatory authorities to give effect to this resolution."

7. Ratification of remuneration to be paid to Cost Auditor.

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 148 of the Companies Act, 2013 read with Rule 14 of the Companies (Audit and Auditors) Rules, 2014 and such other applicable rules or regulations, if any, the Company hereby ratifies the remuneration of ₹ 2,00,000/- p.a. payable to M/s. Sagar & Associates, who were appointed as Cost Auditor, to audit the cost records of the Company for financial year 2017-18, as approved by the Board of Directors.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to do all such acts, deeds, matters and things as it may in its absolute discretion deem fit for giving effect to this resolution."

8. To appoint Auditors to the Branch Offices of the Company.

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"**RESOLVED THAT** pursuant to the provisions of Section 143(8) and the Rules framed thereunder, including the statutory modification(s) or re-enactment thereof for the time being in force, the Board of Directors of the Company be and is hereby authorized to appoint any person(s) qualified to act as Auditor/Auditors for the Branch Office(s) of the Company, including those which may be opened/ acquired hereafter, in India or abroad, and to fix their remuneration."

By order of the Board of Directors
For IVRCL Limited

Place: M-22/3RT, Vijaynagar Colony, Hyderabad -500 057
Date: 30-05-2017

B. Subrahmanyam
Company Secretary

NOTES:

1. Explanatory Statement pursuant to provisions of Section 102 of the Companies Act, 2013 for the resolutions at items No(s). 4 to 8 is given below. The relevant details, as required under Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR) and Secretarial Standards on General Meetings of the person seeking appointment/re-appointment as Directors are also annexed.

2. A member entitled to attend and vote at the annual general meeting, is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a member of the company.

3. Pursuant to the provisions of Section 105 of the Companies Act, 2013, a person can act as a proxy on behalf of not more than fifty members and holding in aggregate not more than ten percent of the total Share Capital of the Company. Members holding more than ten percent of the total Share Capital of the Company may appoint a single person as proxy, who shall not act as a proxy for any other Member. The instrument of Proxy, in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not later than 48 hours before the commencement of the meeting. A Proxy Form is annexed to this Report.

4. Corporate Members intending to send their authorized representatives to attend the meeting are requested to send a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the meeting.

5. The Register of Members and Share Transfer Books of the Company will be closed from September 26, 2017 to September 29, 2017 (both days inclusive).

6. The Notice of the AGM along with the Annual Report 2016-17 is being sent by electronic mode to those members whose e-mail addresses are registered with the Company/Depository Participant, unless any Member has requested for a physical copy of the same. For Members who have not registered their e-mail addresses, physical copies are being sent by the permitted mode.

7. To support the 'Green Initiative', the Members who have not registered their e-mail addresses, are requested to register the same with your Depository Participant(s).

8. Shareholders seeking any information with regard to financial statements are requested to write to the Company Secretary at an early date so as to enable the management to keep the information ready.

9. Members attending the Meeting are requested to complete and bring the attendance slip along with Annual Report to the meeting.

10. The Register of Directors' and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013, the Register of contracts or arrangements in which the Directors are interested under Section 189 of the Companies Act, 2013, will be available for inspection by the members at the AGM.

11. All documents referred to in the accompanying Notice are open for inspection by the members at the Registered office of the Company on all working days except Saturdays, during business hours, upto the date of the Annual General Meeting.

12. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Shareholders holding shares in electronic form, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining

their demat accounts. Shareholders holding shares in physical form may submit their PAN details to the Company/R&T Agent.

13. Pursuant to the provisions of Section 124 of the Companies Act, 2013 as amended, read with the Investor Education and Protection Fund (Awareness and Protection of Investors) Rules 2001, dividend which remains unpaid or unclaimed for a period of 7(seven) years will be transferred to the Investor Education and Protection Fund (IEPF). Accordingly dividend declared for financial year 2009-10 will be transferred to IEPF in the current financial year 2017-18. Shareholders / Investors who have not encashed the dividend warrant(s) so far are requested to make their claim by specifying their Folio No./ DP ID and Client ID to the Karvy Computershare Private Limited, RTA. Shareholders are requested to please note that once the unclaimed dividend is transferred to the Investor Education and Protection Fund as above, no claim shall lie in respect thereof, under the provisions of Section 125 of the Companies Act, 2013 and the Rules made thereunder.

14. Members holding shares in single name and physical form are advised to make nomination in respect of their shareholding in the Company.

15. Non-Resident Indian Members are requested to inform Karvy, immediately of:

    (a) Change in their residential status on return to India for permanent settlement.

    (b) Particulars of their bank account maintained in India with complete name, branch, account type, account number and address of the bank with pin code number, if not furnished earlier.

16. Pursuant to provisions of Section 108 of the Act and the Rules framed hereunder and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR), the members are provided with the facility to cast their vote electronically through the e-voting services provided by Karvy Computershare Private Ltd, on all resolutions set forth in this Notice. The instructions and other information relating to e-voting are provided in another sheet attached to the Annual Report and forms part of this Notice.

17. Route map showing directions to reach venue of AGM is given at the end of the Annual Report.

By order of the Board of Directors
For IVRCL Limited

Place: M-22/3RT, Vijaynagar Colony, Hyderabad -500 057
Date: 30-05-2017

B. Subrahmanyam
Company Secretary

EXPLANATORY STATEMENT

(Pursuant to provisions of Section 102 of the Companies Act, 2013)

Item No: 4

Mr. E. Sudhir Reddy, Director, was re-appointed as Chairman & Managing Director (CMD) at the Annual General Meeting held on September 26, 2014, for a term of five years w.e.f 01.10.2014 at the remuneration as specified in the resolution at item no 4, payable for a period of three years, i.e., 01/10/2014 to 30/09/2017.

As the company is in losses approval of the Central Government was obtained for payment of said remuneration to Mr. E. Sudhir Reddy for a period of three years upto 30.09.2017. Approvals of the Nomination Remuneration Committee, Board, Shareholders and Central Government for payment of remuneration, will expire on 30/09/2017.

In this regard, it was proposed by the Board upon recommendation of Nomination and Remuneration Committee, to pay the same remuneration to Mr. E. Sudhir Reddy, for rest of his tenure of current appointment, i.e., 01/10/2017 to 30/09/2019, which is subject to approval of Central Government.

None of the Directors or Key Managerial Personnel of the Company and their relatives, other than Mr. E. Sudhir Reddy and his relatives, is concerned or interested, in the Resolution set out at item no. 4.

In terms of provisions of Section 197 read with Schedule V of the Companies Act, 2013, as the Company is in losses, payment of aforesaid remuneration is subject to receipt of approval from the Banks/Financial institutions and the Company is in the process of obtaining the same.

The Board recommends the Special Resolution as set out at item no. 4 of the Notice for approval of the Members.

Item No: 5

The Board of Directors appointed Mr. Ch. Subrahmanya Gopal as Additional Director of the company w.e.f 01/06/2017 and will hold the office until conclusion of the ensuing Annual General Meeting.

A notice has been received from a member proposing the candidature of Mr. Ch. Subrahmanya Gopal for the office of Director.

None of the Directors and key managerial personnel of the company or their relatives except Mr. Ch. Subrahmanya Gopal and his relatives, are in any way, interested or connected in this resolution.

The Board recommends the Ordinary Resolution as set out at item no 5 of the Notice for approval of the Members.

Item No: 6

Mr. Ch. Subrahmanya Gopal is an employee of the company, designated as Executive Director-Operations. Subsequent to

resignation of Mr. K. Ashok Reddy as Joint Managing Director of the Company, Nomination and Remuneration Committee recommended the appointment of Mr. Ch. Subrahmanya Gopal as Executive Director on the Board of the Company and the Board of Directors approved the said appointment w.e.f 01/06/2017.

As per provisions of Section 197 and Schedule V of the Companies Act, 2013, appointment of Whole-Time Director is subject to approval of members of the Company.

In terms of provisions of Section 197 read with Schedule V of the Companies Act, 2013, as the Company is in losses, payment of aforesaid remuneration is subject to receipt of approval from the Banks/Financial institutions and the Company is in the process of obtaining the same.

None of the Directors or Key Managerial Personnel of the Company and their relatives, other than Mr. Subrahmanya Gopal and his relatives, is concerned or interested, in the Resolution set out at item no. 6.

The Board recommends the Special Resolution as set out at item no 6 of the Notice for approval of the Members.

Item No: 7

As per the provisions of Section 148 of the Act and the Rules made thereunder, Company is required to get the cost accounting records of the company audited by a Cost Accountant. Accordingly the Board of Directors has re-appointed M/s. Sagar & Associates, Cost Accountants in practice to audit the Cost accounts of the Company. Pursuant to Rule 14 of the Companies (Audit and Accounts) rules, 2014, the members of the company has to ratify the remuneration as approved by the Board of Directors. Accordingly the member's approval is required to ratify the remuneration as approved or fixed by the Board, is sought at item no. 7 of the accompanying notice.

None of the Directors or Key Managerial Personnel of the Company and their relatives is concerned or interested, in the Resolution set out at item no. 7.

The Board recommends the Ordinary Resolution as set out at item no. 7 of the Notice for approval of the Members.

Item No: 8

In terms of Section 143(8) of the Act, if a Company has a branch office(s) in India or abroad, then the accounts of that branch office(s) has to be audited either by Company's auditor or by person qualified to audit such accounts. In this regard it is proposed to authorise the Board to appoint an auditor for the branch office(s) opened/ to be opened hereafter, for the purpose of getting the accounts of that office audited.

None of the Directors, Key Managerial Personnel and their relatives is concerned or interested, in the Resolution set out at Item No. 8 of the Notice.

The Board recommends the Ordinary Resolution set out at Item No. 8 of the Notice for approval of the Members.

By order of the Board of Directors
For IVRCL Limited

Place: M-22/3RT, Vijaynagar Colony, Hyderabad -500 057

Date: 30-05-2017

B. Subrahmanyam
Company Secretary

Details of Directors seeking reappointment / appointment at the forth coming AGM pursuant to Regulation 36 (3) of SEBI LODR Regulations and Secretarial Standards

Particulars	E. Sudhir Reddy	Ch. Subrahmanya Gopal	R. Balarami Reddy
Date of Birth	13.04.1960	01.06.1966	01.07.1954
Date of Appointment	16.11.1987	01.06.2017	25.11.1997
Qualifications	B.Com	B.Tech (Civil)	B.Com, FCA, ACS, ACMA
Expertise in specific functional areas	Mr. E. Sudhir Reddy is a Promoter of the Company. He obtain his Bachelors degree in Commerce. He has over 30 years of experience in Construction and Engineering Business and aged about 57 years.	Mr. Ch. Subrahmanya Gopal holds bachelor's degree in Civil Engineering from Kakatiya University and aged about 51 years. He has over 30 years of experience in the areas of infrastructure projects and other related areas of operations.	Mr. R. Balarami Reddy, is a fellow member of the Institute of Chartered Accountants of India (ICAI), Associate Member of Institute of Cost Accountant of India (ICMAI) and Associate Member of Institute of Company Secretaries of India (ISCI). He has over 30 years of experience in the areas of Accounts, Finance & Taxation Matters and aged about 62 years.
Directorships held in other companies (excluding foreign companies)	1) Hindustan Dorr Oliver Limited 2) Eragam Holdings Limited 3) IVRCL Megamalls Limited 4) S.V.Equities Limited 5) A.P.Enercon Engineers Private Ltd 6) Indravati Investments Private Limited 7) IVRCL EPC Limited	1) IVRCL PSC Pipes Private Limited 2) IVR Enviro Projects Private Limited 3) Geo IVRCL Engineering Limited 4) IVRCL Building Products Limited 5) Mummidi Developers Private Limited 6) Tirumani Developers Private Limited 7) Annupampattu Developers Pvt. Limited 8) Alkor Petroo Limited 9) IVRCL EPC Limited	1) Hindustan Dorr-Oliver Limited 2) First STP Private Limited 3) IVRCL PSC Pipes Private Limited 4) IVR Enviro Projects Private Limited 5) IVR Hotels & Resorts Limited 6) IVRCL-Cadagua Hogenakkal Water Treatment Company Private Limited 7) HDO Technologies Limited 8) Indravati Investments Private Limited 9) IVRCL EPC Limited 10) Chennai Water Desalination Limited
Memberships/Chairmanships of committees of other companies (includes only Audit Committee and Stakeholders Relationship Committee	IVRCL Limited-Stakeholders Relationship Committee Hindustan Dorr Oliver Limited -Stakeholders Relationship Committee	Alkor Petroo Limited - Audit committee	Hindustan Dorr-Oliver Limited Audit Committee-Member IVRCL Limited Stakeholders Relationship Committee-Member
Number of shares held in the Company	1,51,20,906	NIL	4,54,304
Terms and Conditions of Appointment and Remuneration to be paid	As stated in Resolution no. 4 of this Notice.	As stated in Resolution no. 6 of this Notice.	Being Appointed on retirement by rotation with same terms and conditions as approved in AGM dated September 26, 2016
Last Drawn Remuneration	As stated in Resolution no. 4 of this Notice.	NA	Being Appointed on retirement by rotation with same terms and conditions as approved in AGM dated September 26, 2016
Relationship with other Directors, Managers and KMP	NIL	NIL	NIL
No. of Board Meeting Attended	As stated in Corporate Governance Report	As stated in Corporate Governance Report	As stated in Corporate Governance Report