



Bigger strides towards a successful tomorrow.



The background features several large, organic, orange-colored shapes. A large, irregular shape is at the bottom, spanning most of the width. Above it, on the left, is a medium-sized irregular shape containing text. To the right of this is a large circle. Further right is a smaller, semi-circular shape. The overall composition is minimalist and modern.

2010 was a year when
iGATE took unprecedented
strides in its growth story.
A pioneer in the IT ecosystem
with its Business Outcomes driven
integrated solutions model,
iGATE's recent partnership with a
major solutions provider gives it the
impetus to take bigger strides
in the years to come.

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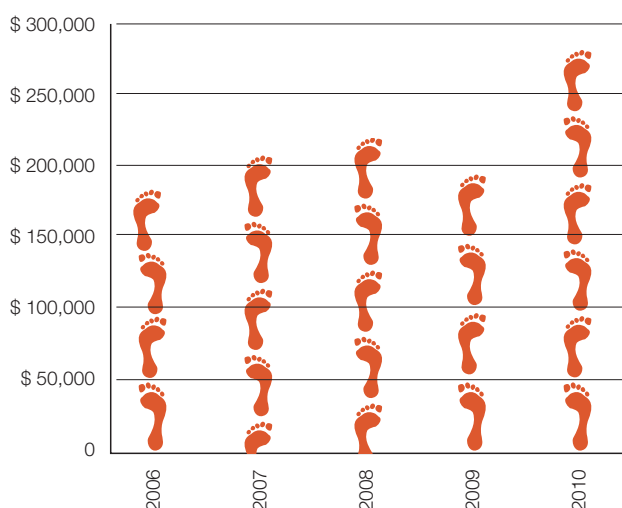


Financial Highlights

Year ended December 31, (Dollars in thousands, except per share data)	2006	2007	2008	2009	2010
Revenues	\$170,414	\$201,734	\$218,798	\$193,099	\$280,597
Gross Margin	48,037	65,112	82,357	75,406	112,691
(Loss) Income from operations	(266)	9,483	27,682	32,391	53,008
Net Income	8,704	15,585	30,904	28,575	51,755
Net Earnings Per Share – Diluted	0.16	0.29	0.56	0.51	0.90
Cash and cash equivalents	46,077	46,655	30,878	29,565	67,924
Short-term investments	31,826	25,295	34,601	67,192	71,915
Total Assets	191,161	216,798	189,893	228,160	305,043
Total Shareholders' Equity	133,351	155,966	146,072	191,318	248,056
Net cash flows from operations	\$14,481	\$36,860	\$45,673	\$43,889	\$61,167

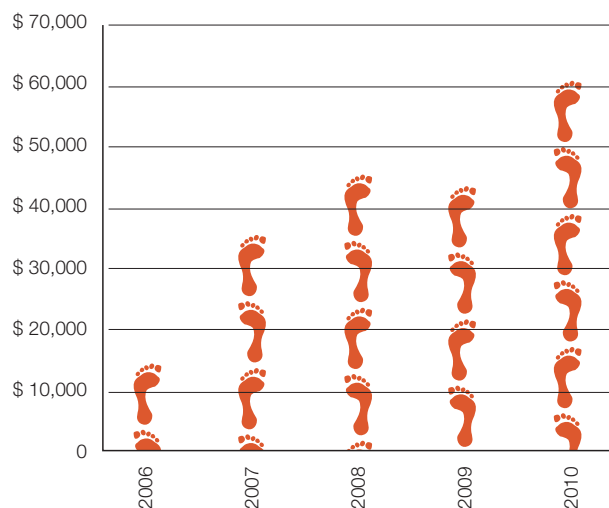
Revenues

(from Continuing Operation, \$ in thousands)



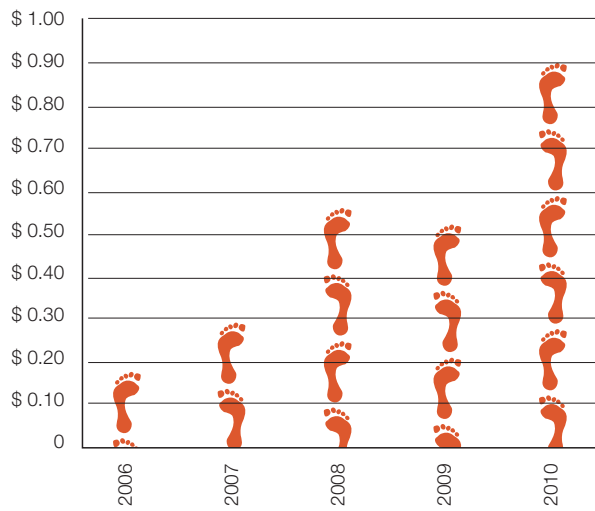
Net cash flows from operations

(\$ in thousands)



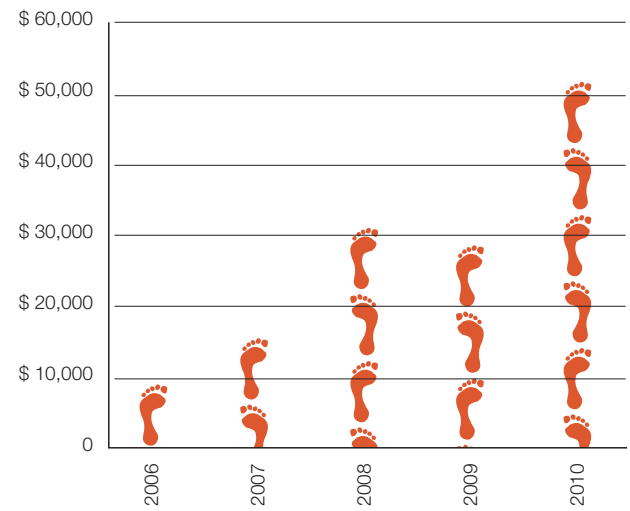
Safe Harbor Statements under the Private Securities Litigation Reform Act of 1995: This Annual Report contains statements that are not historical facts and that constitute "forward-looking statements" within the meaning of such term under the Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. These forward-looking statements include statements regarding the benefits of our acquisition of a majority stake in Patni Computer Systems Limited (the "Patni Acquisition"), the business outlook, the demand for the products and services, and all other statements in this Annual Report other than recitation of historical facts. Words such as "expect", "potential", "believes", "anticipates", "plans", "intends" and similar expressions are intended to identify such forward-looking statements. These forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause results, levels of activity, performance or achievements to differ materially from results expressed or implied by this Annual Report. Such risk factors include, among others: difficulties encountered in integrating business; uncertainties as to the timing of the Patni Acquisition, including the consummation of the public offer under the Indian Takeover Regulations and the tender offer under US securities laws; the satisfaction of the closing conditions to the transaction, including the receipt of regulatory approvals; whether certain market segments grow as anticipated; the competitive environment in the information technology services industry and competitive responses to the Patni Acquisition; and whether the companies can successfully provide services/products and the degree to which these gain market acceptance. These and other risks are discussed in Item 1A of Part I of our Annual Report on Form 10-K enclosed herewith in the sections entitled "Risk Factors" and in other sections of the Annual Report on Form 10-K, including "Management's Discussion and Analysis of Financial Condition and Results of Operations". Actual results may differ materially from those contained in the forward-looking statements in this Annual Report. Any forward-looking statements are based on information currently available to us and we assume no obligation to update these statements as circumstances change.

Net Earnings Per Share - Diluted

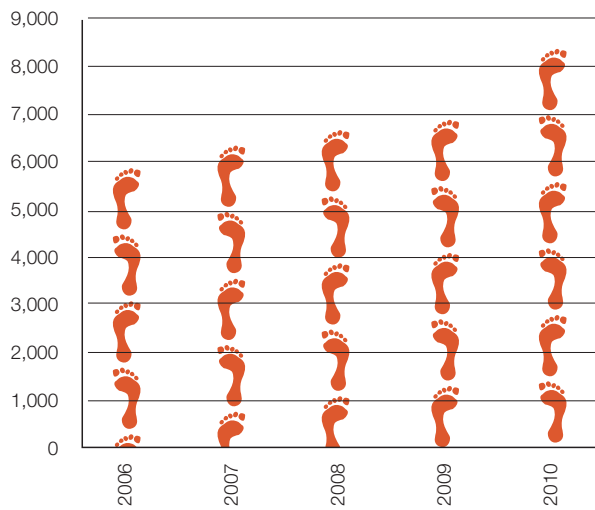


Net Income

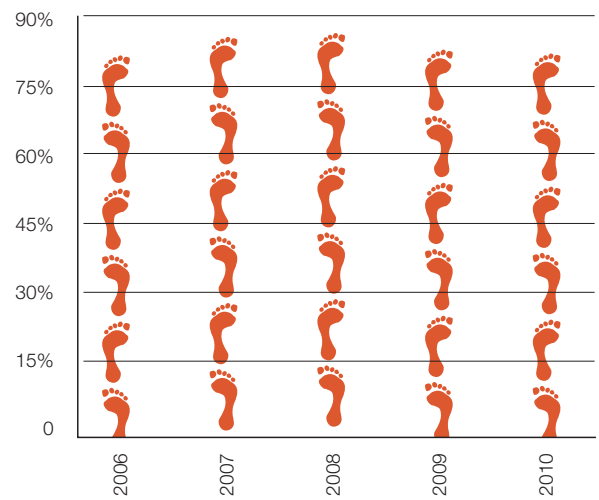
(\$ in thousands)



Headcount



Offshore Headcount





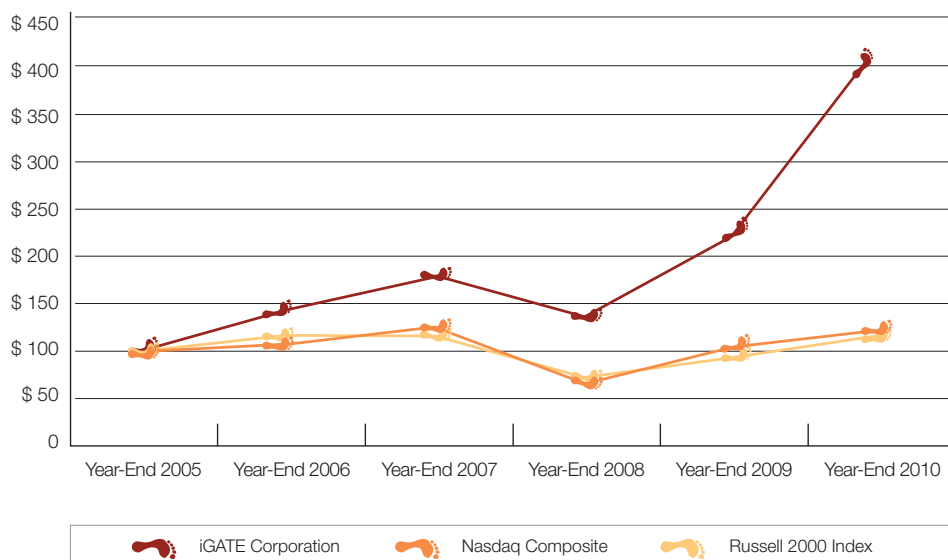
Financial Ratios

Year ended December 31,	2006	2007	2008	2009	2010
Financial Performance Ratios					
Gross Margin	28.2%	32.3%	37.6%	39.1%	40.2%
Operating Margin	-0.2%	4.7%	12.7%	16.8%	18.9%
Net Income	5.1%	7.7%	14.1%	14.8%	18.4%
Selling, General and Administrative Expenses	29.8%	26.2%	25.0%	22.3%	21.3%
Return on Assets	1.0%	5.1%	14.4%	13.7%	19.4%
Return on Equity	1.5%	7.3%	19.4%	16.9%	23.6%
Liquidity Ratios					
Current ratio	4.35	3.02	2.87	3.91	3.65
Quick ratio	3.53	2.42	2.66	3.66	3.44
Cash ratio	2.33	1.55	1.64	2.70	2.51



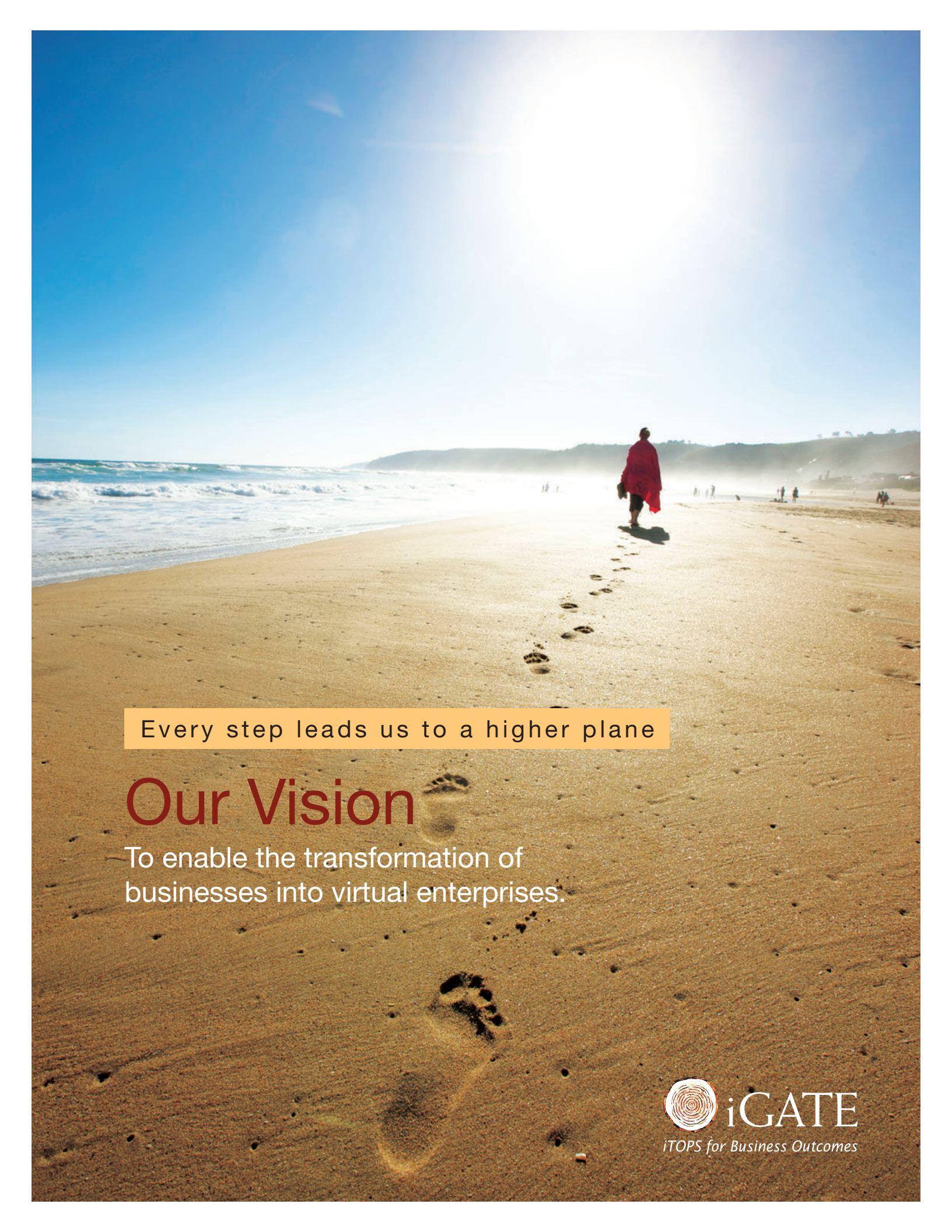
Stock Performance Chart

The following graph shows a comparison of the cumulative total return on the Company's common stock during the period commencing on December 31, 2005, and ending December 31, 2010, with the cumulative total return during such period for (i) the NASDAQ Composite Index and (ii) the Russell 2000 Index. The comparison assumes \$100 was invested on December 31, 2005 in the Company's common stock and in each of the foregoing indices and assumes reinvestment of dividends, if any. Shareholder returns over the indicated period are based on historical data and should not be considered indicative of future shareholder returns. Dividend declared as part of the spin-off of Mastech Holdings Inc., starting from year ended 2008 is included in the cumulative total return on company's common stock.



Effective January 4, 2010, the common stock is traded in the GLOBAL SELECT MARKET LIST of THE NASDAQ STOCK MARKET under the SYMBOL "IGTE".

Year	iGATE Corporation	Nasdaq Composite	Russell 2000 Index
	Indexed Value	Indexed Value	Indexed Value
Year ended December 31, 2005	\$ 100	\$ 100	\$ 100
Year ended December 31, 2006	142	110	117
Year ended December 31, 2007	174	120	114
Year ended December 31, 2008	137	72	74
Year ended December 31, 2009	214	103	93
Year ended December 31, 2010	417	120	116

A person wearing a red cape is walking away from the camera on a sandy beach towards the ocean. The sun is high in the sky, creating a bright, hazy atmosphere. Footprints are visible in the sand, leading from the foreground towards the person. The ocean waves are breaking on the shore to the left.

Every step leads us to a higher plane

Our Vision

To enable the transformation of
businesses into virtual enterprises.