



We are green by nature [www.igate.com](http://www.igate.com)



# Because, green is always the better way to grow

We at iGATE take the green philosophy quite seriously.  
It not only helps us sustain our natural resources but  
build a better tomorrow.

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## Let's grow together

Every one of our annual reports makes the world a greener place.  
Tear this page out and sow it in a patch of soil to have your very own sapling.



## iBEES by iGATE

iBEES is iGATE's Business Efficiency Eco System. A way of ensuring we 'Go Green' in every activity and process

Solar water heaters in our cafeteria and parking lots will reduce CO<sub>2</sub> emissions by 49 tons/year

Compact Fluorescent Lamps reduce CO<sub>2</sub> emissions by 1240 tons/year

Buses/Cabs ferry up to 10,000 employees to and fro on our campuses

iGATE's Water Treatment Plants recycle up to 850,000 liters/day, saving Rs. 30,000/day and eliminates the use of ground water

25,000 saplings have been planted as a part of iGATE's Season's Greetings Campaign, a tree each for every e-greeting sent to our customers and associates


Upto 250 saplings have been planted around iGATE's campus and 100 saplings and 250 plant seeds distributed to users

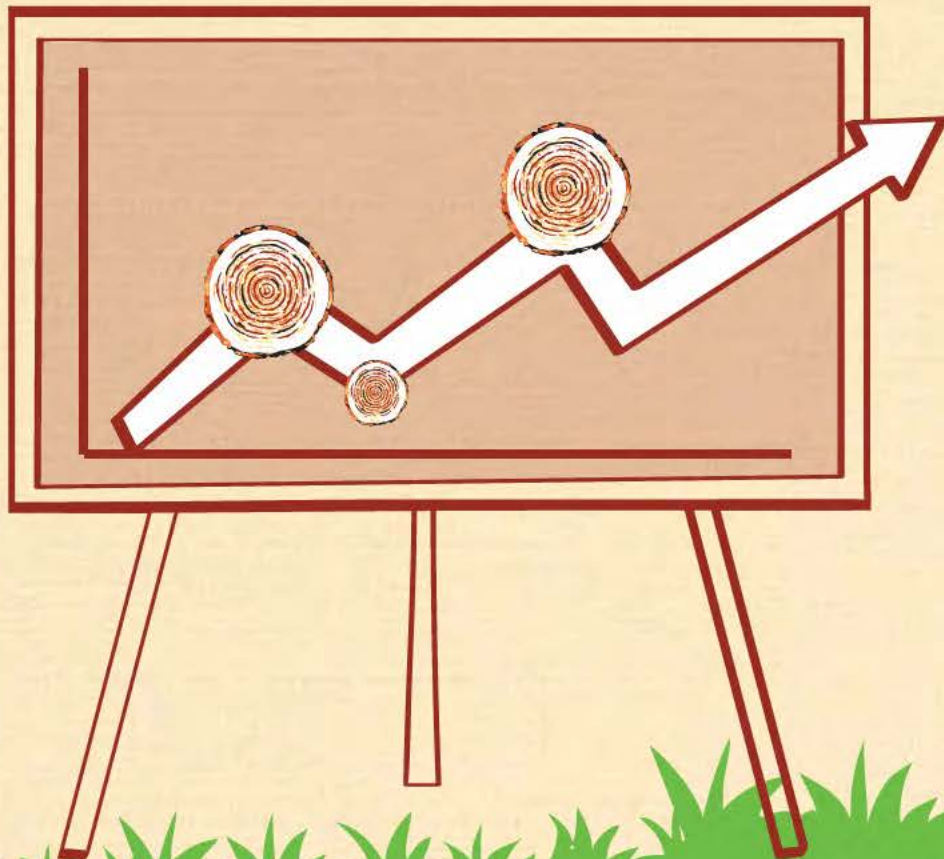


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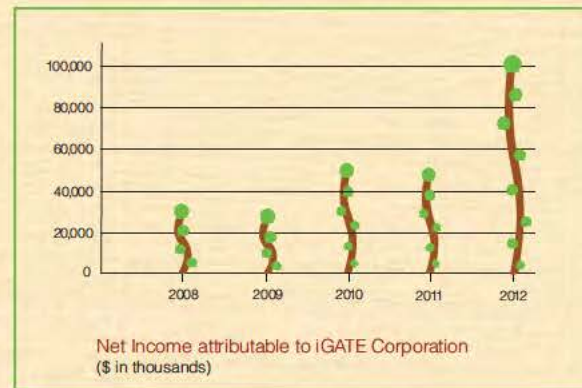
# Financial Highlights

Year ended December 31, 2008 2009 2010 2011 2012  
(Dollars in thousands, except per share data)

Revenues	\$218,798	\$193,099	\$280,597	\$779,646	\$1,073,930
Gross Margin	82,357	75,406	112,691	296,142	424,120
Income (loss) from operations	27,682	32,391	53,008	105,910	206,267
Net Income attributable to iGATE Corporation	30,904	28,575	51,755	51,468	95,833
Net Earnings Per Share - Diluted	0.56	0.51	0.90	0.38	0.85
Cash and Cash equivalents	30,878	29,565	67,924	75,440	95,155
Short-term investments	34,601	67,192	71,915	354,528	510,816
Total Assets	189,893	228,160	305,043	1,714,849	1,876,079
Noncontrolling interest	—	—	—	177,183	—
Series B Preferred stock, without par value	—	—	—	349,023	378,474
Total Equity	146,072	191,318	254,179	76,996	67,503
Net cash flows from operations	\$45,673	\$43,889	\$61,167	\$82,488	\$100,371



Safe Harbor Statements under the Private Securities Litigation Reform Act of 1995: This Annual Report contains statements that are not historical facts and that constitute "forward-looking statements" within the meaning of such term under the Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. These forward-looking statements include statements regarding the business outlook, the demand for the products and services, and all other statements in these Annual Report other than recitation of historical facts. Words such as "expect", "potential", "believes", "anticipates", "plans", "intends" and similar expressions are intended to identify such forward-looking statements. These forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause results, levels of activity, performance or achievements to differ materially from results expressed or implied by this Annual Report. Such risk factors include, among others the competitive environment in the Information Technology services industry; whether certain market segments grow as anticipated; and whether the companies can successfully provide services/products and the degree to which these gain market acceptance. These and other risks are discussed in Item 1A of Part I of our Annual Report on Form 10-K enclosed herewith in the sections entitled "Risk Factors" and in other sections of the Annual Report on Form 10-K, including "Management's Discussion and Analysis of Financial Condition and Results of Operations". Actual results may differ materially from those contained in the forward-looking statements in this Annual Report. Any forward-looking statements are based on information currently available to us and we assume no obligation to update these statements as circumstances change.







# Financial Ratios

Year ended December 31,	2008	2009	2010	2011	2012
<b>Financial Performance Ratios</b>					
Gross Margin	37.6%	39.1%	40.2%	38.0%	39.5%
Operating Margin	12.7%	16.8%	18.9%	13.6%	19.2%
Net Income	14.1%	14.8%	18.4%	6.6%	8.9%
Selling, General & Administrative Expenses	25.0%	22.3%	21.3%	24.4%	20.3%
Return on Assets	14.4%	13.7%	19.4%	6.0%	5.6%
Return on Equity	19.4%	16.9%	23.6%	8.6%	15.2%
<b>Liquidity Ratios</b>					
Current Ratio	2.87	3.91	3.65	2.74	3.12
Quick Ratio	2.66	3.66	3.44	2.55	2.92
Cash Ratio	1.64	2.70	2.51	1.70	2.10

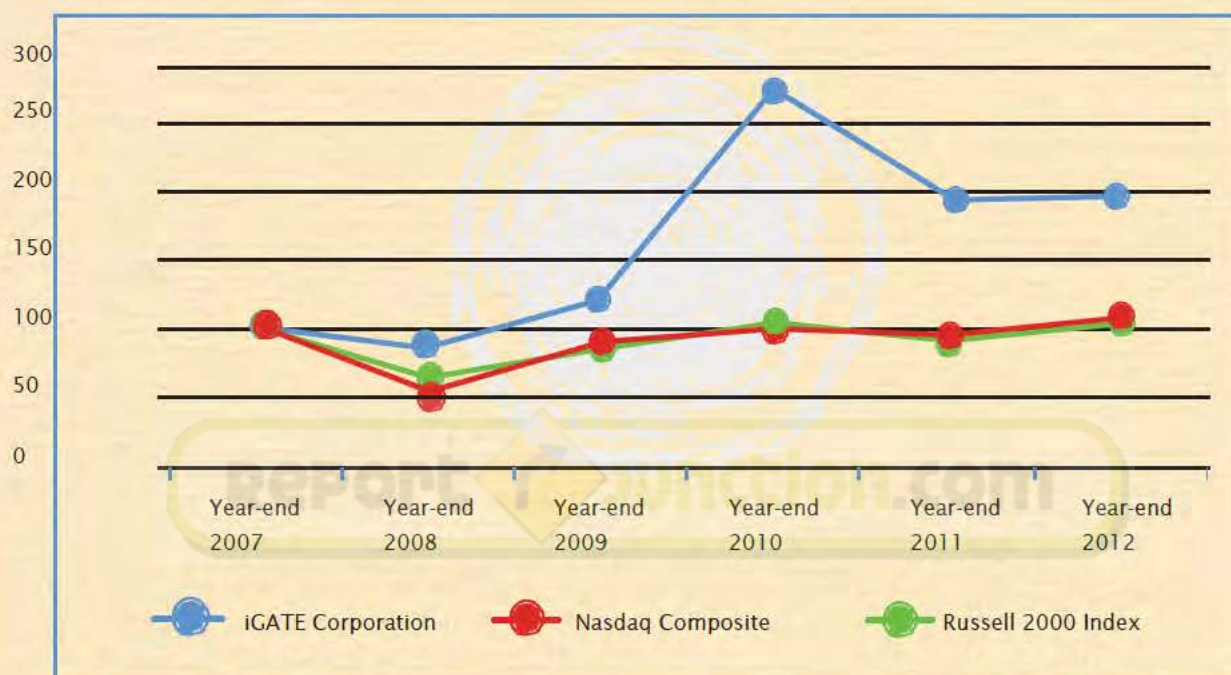
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## Stock Performance Chart

The following graph shows a comparison of the cumulative total return on the Company's common stock during the period commencing on December 31, 2007, and ending December 31, 2012, with the cumulative total return during such period for (i) the NASDAQ Composite Index and (ii) the Russell 2000 Index. The comparison assumes \$100 was invested on December 31, 2007 in the Company's common stock and in each of the foregoing indices and assumes reinvestment of dividends, if any. Shareholder returns over the indicated period are based on historical data and should not be considered indicative of future shareholder returns. Dividend declared as part of the spin-off of Mastech Holdings Inc., starting from year ended 2008 is included in the cumulative total return on company's common stock.



Effective January 4, 2010, the common stock is traded in the GLOBAL SELECT MARKET LIST of NASDAQ STOCK MARKET under the SYMBOL "IGTE".

Year	iGATE Corporation Indexed Value	Nasdaq Composite Indexed Value	Russell 2000 Index Indexed Value
Year ended December 31, 2007	\$100	\$100	\$100
Year ended December 31, 2008	79	59	65
Year ended December 31, 2009	123	86	82
Year ended December 31, 2010	239	100	102
Year ended December 31, 2011	189	98	97
Year ended December 31, 2012	190	114	111

