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Notice

Notice is hereby given that the Eighteenth Annual General Meeting of the Members of the Company will be held on Monday, 30th September, 2013 at 10.00 A.M. at 'Rotary Sadan', 94/2, Chowringhee Road, Kolkata-700 020 to transact the following business:

Ordinary Business:

1. To receive, consider and adopt the Audited Balance Sheet of the Company as at 31st March, 2013, the Statement of Profit and Loss for the year ended on that date and the report of the Auditors & Directors thereon.
2. To appoint a Director in place of Mr. Ankit Patni, who retires by rotation and being eligible, offers himself for re-appointment.

Special Business:

3. To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 224 and other applicable provisions, if any, of the Companies Act, 1956, M/s. R. Kothari & Co., Chartered Accountants, be and are hereby appointed as Statutory Auditors of the Company, in place of retiring auditors M/s. S. Jaykishan, Chartered Accountants, to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting of the Company, on such remuneration as may be mutually decided by the Board of Directors of the Company and the Statutory Auditors."

4. To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT Mr. Jay Shanker Shukla who was appointed as an Additional Director of the Company by the Board of Directors on 29th September, 2012 to hold office upto the date of the next Annual General Meeting in terms of Section 260 of the Companies Act, 1956 ('the Act') and in respect of whom the Company has received a notice in writing from a member in terms of the provisions of Section 257 of the Act, proposing his candidature for the office of the Director of the Company, be and is hereby appointed as a Director of the Company, liable to retire by rotation."

5. To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT Mr. Santosh Kumar Khandelwal who was appointed as an Additional Director of the Company by the Board of Directors on 29th June, 2013 to hold office upto the date of the next Annual General Meeting in terms of Section 260 of the Companies Act, 1956 ('the Act') and in respect of whom the Company has received a notice in writing from a member in terms of the provisions of Section 257 of the Act, proposing his candidature for the office of the Director of the Company, be and is hereby appointed as a Director of the Company, liable to retire by rotation."

6. To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT subject to the provisions of Sections 198, 269 and 309 read with Schedule-XIII and other applicable provisions, if any, of the Companies Act, 1956 including any statutory modification(s) or re-enactment thereof for the time being in force consent of the Company be and is hereby accorded to the re-appointment of Mr. Suresh Kumar Patni as Managing Director of the Company for a further period of 5 (Five) years w.e.f. 1st July, 2013 on the terms and conditions including remuneration as set out in the agreement submitted to the meeting.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorised to alter and vary the terms and conditions of the said re-appointment during the continuance of the tenure and grant such further increases in remuneration from time to time as they may deem fit and agreed by Mr. Suresh Kumar Patni, within the limits specified in Schedule XIII of the Companies Act, 1956, as may be amended from time to time."

7. To consider and, if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 94(1)(a) of the Companies Act, 1956, and other applicable provisions if any, the Authorised Share Capital of the Company be and is hereby increased from ₹ 68,00,00,000/- (Rupees Sixty Eight Crores only) divided into 6,80,00,000 Equity shares of ₹ 10/- each to ₹ 82,50,00,000/- (Rupees Eighty Two Crores Fifty Lacs only) divided into 8,25,00,000 Equity Shares of ₹ 10/- each by creation of 1,45,00,000 Equity Shares of ₹ 10/- each ranking pari passu in all respect with the existing Equity Shares.

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RESOLVED FURTHER THAT consequent upon increase in share capital as aforesaid, the existing clause V of the Memorandum of Association of the Company be and is hereby substituted by the following:

- V. The Authorised Share Capital of the Company is ₹ 82,50,00,000/- (Rupees Eighty Two Crores and Fifty Lacs only) divided into 8,25,00,000 (Eight Crores Twenty Five Lacs) Equity Shares of ₹ 10/- each with power to increase and reduce the capital for the time being into several classes and attach thereto respectively such preferential or special rights, privileges or conditions as may be determined by or in accordance with the regulations of the Companies Act, 1956 and to vary, modify or abrogate such rights, privileges and conditions in such manner as may for the time being be provided by the regulations of the Company.

RESOLVED FURTHER THAT the Company Secretary of the Company be and is hereby authorised to make necessary amendments in the Memorandum of Association of the Company and do all such acts, deeds and things as may be necessary to give effect to the above resolution.”

8. To consider and, if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:

“RESOLVED THAT pursuant to provisions of Section 81(1A) and other provisions, if any, of the Companies Act, 1956 (including any amendment thereto or re-enactment thereof for the time being in force) and subject to the provisions of the Memorandum of Association and the Articles of Association of the Company, the listing agreement entered into by the Company with the BSE Limited and National Stock Exchange of India Limited (“Stock Exchanges”) where the Equity Shares of the Company are listed and the Regulations for preferential issues, issued by the Securities and Exchange Board of India (“SEBI”) under SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 (“SEBI (ICDR) Regulations”) and other applicable rules, regulations, clarifications and/or guidelines, if any, of SEBI and such other authorities as may be applicable and as amended till date and subject to the requisite approvals or consents, if any, of the Central Government, Reserve Bank of India, Stock Exchanges, SEBI, Banks and Financial Institutions and any other appropriate authorities, institutions, bodies under any other applicable laws, statutes, rules and Regulations for the time being and from time to time in force and further subject to such terms, conditions, stipulations and modifications as may be prescribed, imposed or suggested by any of them while granting such approvals which the Board of Directors (herein after referred to as the “Board” which term shall be deemed to include any duly authorised committee thereof for the time being and from time to time, to which all or any of the powers hereby conferred on the Board by this resolution may have been delegated by the Board) be and is hereby authorised to accept and subject to such conditions and modifications as may be considered appropriate by the Board, consent of the Company be and is hereby accorded to the Board (with powers to delegate all, or any of the powers hereby conferred to any duly authorised committee thereof) to create, issue, offer and allot on preferential basis, at its sole and absolute discretion, 1,50,00,000 (One Crore Fifty Lacs) Equity Shares of ₹ 10/- each at a price of ₹ 20/- per equity share (including a premium of ₹ 10/- per share) calculated as per SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 with 30th August, 2013, as the relevant date, of an amount aggregate ₹ 30 Crores (Rupees Thirty Crores Only) calculated as per SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 to the following entities:-

Sr. No.	Name of the Proposed Allottees	No. of Equity Shares	Category
1	Suanvi Trading & Investment Co. Pvt. Ltd.	35,90,000	Promoter Group
2	Shreyansh Leafin Pvt. Ltd	39,50,000	Promoter Group
3	Whitestone Suppliers Pvt. Ltd	24,50,000	Promoter Group
4	Rotomac Vinimay Pvt. Ltd.	10,00,000	Non - Promoter Group
5	Singrodia Bros. Holding Pvt. Ltd.	20,10,000	Non - Promoter Group
6	Indian Infotech and Software Ltd.	20,00,000	Non - Promoter Group
	Total	1,50,00,000	

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RESOLVED FURTHER THAT the Relevant Date for the purpose of pricing of the Equity Shares shall be 30th August, 2013, in accordance with SEBI (ICDR) Regulations.

RESOLVED FURTHER THAT the Equity Shares shall be issued and allotted within a period of fifteen (15) days from the date of passing of this special resolution provided that where the allotment of Equity Shares is pending on account of pendency of any approvals for such allotment by any regulatory authority or the Central Government, the allotment shall be completed within a period of fifteen (15) days from the date of such approval or such other extended period as may be permitted under the applicable SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 as amended from time to time.

RESOLVED FURTHER THAT the Equity Shares so issued and allotted shall rank pari passu in all respects with the existing Equity Shares of the Company.

RESOLVED FURTHER THAT the entire pre-issue shareholding of the above allottees, if any, shall be under lock-in from the relevant date up to a period of six months from the date of trading approval granted by Stock Exchanges for the proposed preferential issue or such other period as may be applicable under the applicable SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 as amended from time to time.

RESOLVED FURTHER THAT the Equity Shares so issued and allotted as above shall be subject to the lock-in as per the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 as amended from time to time.

RESOLVED FURTHER THAT the Equity Shares so issued and allotted as above, shall be listed and traded on all the Stock Exchanges on which the existing Equity Shares of the Company are listed.

RESOLVED FURTHER THAT the Company do make application to the National Securities Depository Limited (NSDL) and Central Depository Services (I) Limited (CDSL) for admission of the new Equity Shares to be issued on preferential basis.

RESOLVED FURTHER THAT for the purpose of giving effect to the above resolution, the Board be and is hereby authorised on behalf of the Company to do all such acts, deeds, matters and things as it may, at its discretion deem necessary or desirable for such purpose, including without limitation, appointment of consultants, solicitors, merchant bankers, or any other agencies as may be required, and entering into arrangements for listing, trading, depository services and such other arrangements and agreements as may be necessary, and also to seek listing of the Equity Shares so issued with any Indian stock exchanges with power on behalf of the Company to settle any questions, difficulties or doubts that may arise in this regard to any such issue, offer or allotment of Equity Shares and in complying with any regulations, as it may in its absolute discretion deem fit, without being required to seek any further clarification, consent or approval of the members or otherwise to the end and intent that the members shall be deemed to have given their approval thereto expressly by the authorities of this resolution."

By Order of the Board
For Impex Ferro Tech Limited

Ritesh Kumar Singh
Company Secretary

Kolkata, 30th August, 2013

Notice

NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY.**
2. Explanatory Statement, pursuant to Section 173(2) of the Companies Act, 1956, in relation to the special business in point no. 3, 4, 5, 6, 7 & 8 to be transacted is annexed hereto.
3. Proxies in order to be effective should be completed, stamped, signed and must be deposited at the Corporate Office of the Company not less than forty eight hours before the commencement of the meeting.
4. The Register of Members and Share Transfer Books will remain closed from Wednesday, 25th September, 2013 to Monday, 30th September, 2013 (both days inclusive).
5. Shareholders holding shares in physical form are requested to advise any change of the address immediately to the Company's Registrar and Share Transfer Agents- M/s. Maheshwari Datamatics Pvt. Ltd. 6, Mangoe Lane, 2nd Floor, Kolkata-700 001 and to their respective DP's in respect of Equity Shares held in dematerialised form.
6. Pursuant to the provisions of Section 205C of the Companies Act, 1956, the Company has transferred unclaimed refund amount of ₹ 80,000 pertaining to Initial Public Offer of Company in the year 2005-06 to the Investor Education and Protection Fund (IEPF) established by the Central Government, which was remained unclaimed/unpaid for a period of seven years from the date it became due for payment.
7. Additional information pursuant to Clause 49 of the Listing Agreement with the Stock Exchanges in respect of the persons seeking appointment/re-appointment as Director under item no. 2, 4, 5 & 6 is annexed to the notice.
8. Members desirous of obtaining any information concerning the accounts and operations of the Company are requested to send their queries to the Company at least ten days before the meeting so that the same could be complied in advance.
9. Members/Proxies should bring their attendance slip sent herewith, duly filled in, for attending the meeting. Corporate members are requested to send a duly certified copy of the resolution authorising their representatives to attend and vote at the meeting.
10. Members who hold shares in dematerialised form are requested to write their Client ID and DP ID and those who hold shares in physical form are requested to write their folio number in the attendance slip for attending the meeting.
11. In case of joint holders attending the meeting, only such joint holder who is higher in the order of the names will be entitled to vote.
12. Since the securities of the Company are compulsorily tradable in electronic form, to ensure better investor service and elimination of risk of holding securities in physical form, it is requested that the members holding shares in physical form, to get their shares dematerialised at the earliest.

IMPORTANT ANNOUNCEMENT TO MEMBERS

Pursuant to Circular No. 17/2011 dated 21st April, 2011 and Circular No. 18/2011 dated 29th April, 2011, Ministry of Corporate Affairs (MCA) has launched "Green Initiative in Corporate Governance" whereby the Companies are allowed to send notices, documents and other communication to the shareholders in electronic mode.

In view of the above circulars issued by MCA, like last year, this year too your Company is sending documents like the notice convening the General Meeting, Financial Statements, Directors' Report, Auditors' Report etc. to the email addresses provided by you to your Depository Participant(DP)/ Company's Registrar and Transfer Agent, M/s. Maheshwari Datamatics Private Limited.

Your Company encourages its shareholders to support the 'Green Initiative' by registering their email address with their respective depositories/Company's Registrar and Transfer Agent and intimate changes in the email address from time to time.

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Even after registering the email address, members are entitled to receive such communication in physical form, upon receipt of request for the same, by post/courier free of cost.

The Annual Report of 2013 (including notice of Annual General Meeting) will also be available on the Company's website www.impexferrotech.com for download by the members. Format for request letter for registration/changes of email id is also available in the Investor's Corner of the Company's website.

The physical copies of the aforesaid documents will also be available at the Company's Corporate Office for inspection during business hour upto the date of Annual General Meeting.

EXPLANATORY STATEMENT UNDER SECTION 173(2) OF THE COMPANIES ACT, 1956

Item No. 3

M/s. S. Jaykishan, Chartered Accountants, have been the Statutory Auditors of the Company since last 14 years. They have, vide their letter dated 24th August, 2013, expressed their unwillingness to continue as the Statutory Auditors of the Company. The Board of Directors places on record their appreciation for the services rendered by M/s. S. Jaykishan.

The Board of Directors has on the recommendation of the Audit Committee proposed the appointment of M/s. R. Kothari & Company, Chartered Accountants as the Statutory Auditors of the Company. They vide their letter dated 24th August, 2013 informed the Company that their appointment, if made, will be within the limit specified in sub-section (1B) of Section 224 of the Companies Act, 1956. M/s. R. Kothari & Co., Chartered Accountants, are one of the renowned auditing firms of Chartered Accountants and the Board, therefore, recommends their appointment as the Statutory Auditors of the Company to hold office from the conclusion of the ensuing Annual General Meeting till the conclusion of the next Annual General Meeting of the Company.

None of the Directors are in any way concerned or interested in the aforesaid resolution.

The Board of Directors recommends the resolution set out in item No. 3 for your consideration and approval.

The following documents are open for inspection by the Members at the Corporate Office of the Company on any working day during business hours.

- a) Letter dated 24th August, 2013 from M/s. R. Kothari & Company, Chartered Accountants.
- b) Letter dated 24th August, 2013 from M/s. S. Jaykishan, Chartered Accountants.

Item No. 4

Mr. Jay Shanker Shukla was appointed as an Additional Director in terms of Section 260 of the Companies Act, 1956 by the Board of Directors at their meeting held on 29th September, 2012 to hold office upto the date of next Annual General Meeting.

The Company has received a notice under Section 257 of the Companies Act, 1956 along with the deposit from a member proposing the candidature of Mr. Jay Shanker Shukla as a Director of the Company.

None of the Directors except Mr. Jay Shanker Shukla himself are concerned or interested in the aforesaid resolution.

The Board of Directors recommends the resolution set out in item no. 4 for your consideration and approval.

Item No. 5

Mr. Santosh Kumar Khandelwal was appointed as an Additional Director in terms of Section 260 of the Companies Act, 1956 by the Board of Directors at their meeting held on 29th June, 2013 to hold office upto the date of next Annual General Meeting.

The Company has received a notice under Section 257 of the Companies Act, 1956 along with the deposit from a member proposing the candidature of Mr. Santosh Kumar Khandelwal as a Director of the Company.

None of the Directors except Mr. Santosh Kumar Khandelwal himself are concerned or interested in the aforesaid resolution.

The Board of Directors recommends the resolution set out in item no. 5 for your consideration and approval.

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Item No. 6

The terms of appointment of Mr. Suresh Kumar Patni as Managing Director has expired on 30th June, 2013. Subject to the approval of members at the ensuing Annual General Meeting, the Board of Directors of the Company at its meeting held on 29th June, 2013, based on the recommendation of the Remuneration Committee has re-appointed Mr. Suresh Kumar Patni as Managing Director of the Company for a further period of 5(Five) years w.e.f. 1st July, 2013 on the terms and conditions mentioned in the Agreement dated 29th June, 2013.

An abstract pursuant to provision of Section 302 of the Companies Act, 1956 setting out the material terms of Mr. Suresh Kumar Patni as provided in the agreement dated 29th June, 2013, with respect to his re-appointment and remuneration payable was sent to all members on 12th July, 2013.

The material terms and remuneration payable in terms of Agreement dated 29th June, 2013 are as follows:

Tenure: 5(Five) years with effect from 1st July, 2013.

Remuneration:

(a) **Salary:** ₹ 1,00,000/- (Rupees One Lac Only) per month.

(b) **Perquisites/Allowances:** He shall be entitled to the following Perquisites/Allowances:-

- i. Bonus: As may be decided by the Board.
- ii. Leave Encashment: As per applicable rules of the Company.
- iii. Gratuity: As may be decided by the Board, provided that it shall not exceed the ceiling limit as envisaged under the Payment of Gratuity Act, 1972.

Leave encashment and Gratuity shall not be included in the computation of ceiling on remuneration.

(c) **Leave:** Managing Director will be entitled to leave as per applicable rule of the Company.

(d) **Power of the Board to increase Remuneration:**

The Board of Directors shall have an authority to grant such further increases from time to time as they may deem fit, within the limits specified in Part II of Schedule XIII of the Act, as may be amended from time to time.

(e) **Remuneration in the event of inadequacy or absence of profits:**

In case of absence or inadequacy of net profits in any financial year, the remuneration payable to Mr. Suresh Kumar Patni shall be restricted to the ceiling provided in Section II of Part II of Schedule XIII of the Act.

Memorandum of Concern or Interest of the Directors

None of the Directors of the Company, except Mr. Suresh Kumar Patni and Mr. Ankit Patni, being relative of Mr. Suresh Kumar Patni, are in any way concerned or interested in the aforesaid appointment.

Inspection

The relevant agreement entered into by the Board with Mr. Suresh Kumar Patni is available for inspection by members at the Corporate Office of the Company on any working day during business hours.

The Board of Directors recommends the resolution set out in item no. 6 for your consideration and approval.

Item No. 7

The Authorised Share Capital of the Company is presently ₹ 68,00,00,000/- (Rupees Sixty Eight Crores only) divided into 6,80,00,000 Equity Shares of ₹ 10/- each. In order to accommodate the issue of Equity Shares as mentioned in item no. 8, it is necessary to increase the Authorised Share Capital of the Company in the manner mentioned in the resolution.

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Any such increase in Authorised Share Capital of the Company would require the approval of the shareholders in the general meeting under Section 94 of the Companies Act, 1956.

None of the Directors of the Company are concerned or interested in the aforesaid resolution.

The Board of Directors recommends the resolution set out in item no.7 for your consideration and approval.

Item No. 8

The Company wants to expand its business operations. In order to meet the fund requirements for its business plan and to meet its working capital requirements, the Company requires long term resources. It is proposed to raise part of such long term resources by issuance of Equity Shares as may be permitted under applicable laws and regulations and as may be deemed necessary and beneficial to the Company in the due course of time.

The proceeds of the issue are proposed to be utilised towards Company's long term working capital requirements, capital expenditure for expansion and modernisation activities and other corporate purposes. The Company requires ₹ 30 crores for long term working capital requirements, capital expenditure for expansion and modernisation activities and other corporate purposes. In order to raise equity, the Company has proposed a preferential issue of Equity Shares to certain entities belonging to the promoter and non-promoter group. In view of the confirmations received from the proposed allottees, the Board of Directors proposes to issue and allot 1,50,00,000 Equity Shares of ₹ 10/- each at a price of ₹ 20/- per Equity Share (including premium of ₹ 10/- per Equity Share) aggregating to ₹ 30 crores on a preferential basis in terms of the provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 and subsequent amendments thereto from time to time ("SEBI (ICDR) Regulations").

As on date, the Company owes ₹ 19.98 Crores to the allottees in the promoter group in respect of the unsecured loans extended by them to the Company, which shall be adjusted towards the share application money for the proposed issue of Equity Shares.

As stipulated by the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, the Board submits the following information to the members.

The Company has received inclination from the prospective entities to acquire shares in the Company are as under:-

Sr. No.	Name of the Proposed Allottees	No. of Equity Shares	Category
1	Suanvi Trading & Investment Co. Pvt. Ltd.	35,90,000	Promoter Group
2	Shreyansh Leafin Pvt. Ltd	39,50,000	Promoter Group
3	Whitestone Suppliers Pvt. Ltd	24,50,000	Promoter Group
4	Rotomac Vinimay Pvt. Ltd.	10,00,000	Non - Promoter Group
5	Singrodia Bros. Holding Pvt. Ltd.	20,10,000	Non - Promoter Group
6	Indian Infotech and Software Ltd.	20,00,000	Non - Promoter Group
	Total	1,50,00,000	

Hereinafter the aforesaid persons shall be individually and collectively called as "proposed allottee/(s)"

Information as required under Regulation 73 of the SEBI (ICDR) Regulations, 2009 is as under:

a) Objects of the Issue :

As mentioned above, the funds raised from the proposed issue of Equity Shares will be utilised to fund the long term working capital requirements, capital expenditure for expansion and modernisation activities and other corporate purposes.

b) Relevant Date & Price:

As per Chapter VII of the SEBI (ICDR) Regulations, issue of Equity Shares on a preferential basis to an investor, shall be made at a price not less than higher of the following:

- The average of the weekly high and low of the closing prices of the Equity Shares quoted on the Stock Exchange during the twenty six weeks preceding the relevant date; or

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- b) The average of the weekly high and low of the closing prices of the Equity Shares quoted on the Stock Exchange during the two weeks preceding the relevant date.

The "Relevant Date" for determining the issue price of the preferential issue of Equity Shares shall be 31st August, 2013 being the date which is 30 days prior to the date on which the Annual General Meeting is to be held to consider the proposed issue under Section 81(1A) of the Companies Act, 1956. As the date of Annual General Meeting of shareholders is on 30th September, 2013 the "Relevant Date" is 31st August, 2013. However, in terms of the SEBI (Issue of Capital and Disclosure Requirements) (Amendment) Regulations, 2012 dated 30th January, 2012, where the relevant date falls on a Weekend/Holiday, the day preceding the Weekend/Holiday will be reckoned to be the relevant date. Since, 31st August, 2013 (Saturday) is a weekend, therefore 30th August, 2013 (Friday) shall be deemed to be the Relevant Date.

The Stock Exchange means BSE Limited being the exchange where the highest trading volume in respect of the shares of the Company has been recorded during the preceding twenty six weeks prior to the Relevant Date.

The average price as computed on the above basis during the twenty six weeks preceding the Relevant Date is ₹ 3.59 per Equity Share where as during the two weeks preceding the Relevant Date is ₹ 3.05 per Equity Share. Hence the floor price is ₹ 3.59 per Equity Share.

The price at which the preferential issue is being made i.e. ₹ 20/- per Equity Share is higher than the floor price computed on the basis of the SEBI (ICDR) Regulations.

c) Intention of Promoters / Directors / Key Management Persons to subscribe to the Offer:

The Promoter group intends to subscribe to the extent of 99,90,000 Equity Shares being 12.11% of the post issue capital of the Company.

d) Shareholding Pattern before and after the issue:

CATEGORY	PRE-ISSUE		POST ISSUE	
	No. of shares	% of shares	No. of shares	% of shares
(A) Shareholding of Promoter and Promoter Group				
(1) Indian				
Individuals / Hindu Undivided Family	8,51,800	1.26	8,51,800	1.03
Bodies Corporate	4,35,88,046	64.60	5,35,78,046	64.97
Sub Total	4,44,39,846	65.86	5,44,29,846	66.00
(2) Foreign	-	-	-	-
Total shareholding of Promoter and Promoter Group (A)	4,44,39,846	65.86	5,44,29,846	66.00
(B) Public Shareholding				
(1) Institutions	-	-	-	-
(2) Non-Institutions				
Bodies Corporate	1,37,80,148	20.42	1,87,90,148	22.78
Individuals				
Individual shareholders holding nominal share capital up to ₹ 1 lakh	47,11,989	6.98	47,11,989	5.71
Individual shareholders holding nominal share capital in excess of ₹ 1 lakh	43,81,624	6.49	43,81,624	5.31
Any Others (Specify)				
Non Resident Indians	82,450	0.12	82,450	0.10
Trusts	100	0.00	100	0.00