




ISL
INANI SECURITIES LTD.

2015-16
22ND ANNUAL REPORT



CORPORATE INFORMATION**CORPORATE INDENTITY NUMBER (CIN)**

L67120AP1994PLC017583

BOARD OF DIRECTORS**MANAGING DIRECTOR**

Mr.Lakshmikanth Inani Din (00461829)

WHOLE-TIME DIRECTOR

Mr.Vishnukanth Inani Din (00571377)

DIRCTORS

Mr. Ramakanth Inani Din (00458875)

Shri.Gopal Inani Din (00885322)

(Resigned as on 30th July, 2016)

INDEPENDENT DIRECTORS

Mr. Dhanraj Soni Din (01859486)

Mrs. Rama Kabra Din (06843396)

Mr.Anand Rameshchandra Chandak Din (01190924)

STATUTORY AUDITORS

M/S G.D. UPADHYAY & Co.
CHARTERED ACCOUNTANTS
15-1-53 2ND Floor (Upstairs Andhra Bank)
Opp. Goshamahal High School
Siddiamber Bazar Hyderabad-500012

**REGISTRAR & SHARE TRANSFER
AGENT****VENTURE CAPITAL AND CORPORATE
INVESTMENTS PRIVATE LIMITED**

12-10-167
Bharat Nagar
Hyderabad-500018
Tel : +91-040-23818475/23818476

REGISTERED OFFICE

G-15 Raghav Ratna Towers, 5-8-352/14
& 15, Chirag Ali Lane,
Hyderabad-500001 Telangana

CORPORATE OFFICE

Office No.1408, 14th Floor, Naman
Midtown B-wing Senapati Bapat Marg
Next to Indiabulls Finance Centre
Ephinstone, Mumbai-400013

LISTED AND TRADING AT

Bombay Stock Exchange of India Ltd.

BANKERS

Tamilnad Mercantile Bank Limited
Karur Vysya Bank Limited
HDFC Bank Limited
ICICI Bank
Axis Bank

SECRETARIAL AUDITORS

M/s Ajay Kishen
Company Secretaries in practice
4-1-1239/3 and 4 Kishen's Residency
2nd Floor, King Koti, Hyderabad-500001
Opp. St. George Degree College for
women

ANNUAL GENERAL MEETING

Date : 30th September, 2016
Time : 2:30 P.M
Venue : Rajasthani Graduates Association
Hall
5-4-790/1 First Floor, Lane Opp. To G.Pulla
Reddy Sweets. Hyderabad-500001

CONTENTS

1.	About Us	4
2.	Notice	5
3.	Directors Report	10
	-Extract of Annual Return MGT-9	22
	-Secretarial Audit Report	29
	-Declaration by Director	32
	-Declaration by Independent Directors	33
4.	Independent Auditors Report	36
5.	Balance Sheet	42
6.	Statement of Profit & Loss	43
7.	Cash Flow Statement	44
8.	Notes to Financial Statements	46
9.	Attendance Slip	60
10.	Proxy Form	60

ABOUT US

Inani Securities Limited generally known as ISL, established in 1994 and listed on BSE in 1996. ISL has evolved one of the paramount Stock Broking & Financial Services Firm in India. Having its Corporate Office in Mumbai.

ISL provides wide range of wealth generation solutions individuals & institutions based on creative value investment ideas. Our power lies with our customer-centric approach and firm commitment to make their money work for them.

ISL is affiliated with the major stock exchange in India for equities and commodities, i.e. BSE. These affiliations has resulted our growth in the market, which makes ISL one of the leading stock broking & financial services in the market.

ISL is accomplished to provide incomparable services to all its clients & associates, by providing all the dealings in transparent manner and maintaining the ethical standards. Our aim is to protect and encourage long term relationship with our clients and associates

NOTICE

NOTICE IS HEREBY GIVEN THAT THE 22ND ANNUAL GENERAL MEETING OF THE MEMBERS OF M/S INANI SECURITIES LIMITED WILL BE HELD ON **FRIDAY THE 30TH SEPTEMBER, 2016** AT 2.30 P.M AT RAJASTHANI GRADUATES ASSOCIATION HALL, SITUATED AT 5-4-790/1, FIRST FLOOR, LANE OPP.TO G.PULLA REDDY SWEETS, ABIDS HYDERABAD-500001 TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Balance Sheet as at March 31, 2016 and Statement of Profit and Loss for the year ended on that date, the Reports of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Ramakanth Inani, (Din: 00458875), who retires by rotation at this Annual General Meeting and being eligible for reappointment.
3. To consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of section 139 and all other applicable provisions of the Companies Act, 2013 (the “Act”) read with Rule 3(7) of the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re- enactment thereof for the time being in force), the Company hereby ratifies the appointment of M/s G.D. Upadhyay & Co., Chartered Accountants (Firm Registration No.05834S), as the Statutory Auditors of the Company to hold the office from the conclusion of this 22nd Annual General Meeting until the conclusion of the 23rd Annual General Meeting to be held for the Financial year 2017-18 on such remuneration as may be determined by the Board of Directors”.

By Order of the Board of Directors

For Inani Securities Limited

Sd/-

Lakshmikanth Inani

Managing Director

Din 00461829)

Date: 30.07.2016

Place: Hyderabad

IMPORTANT NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT PROXY/PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF. SUCH A PROXY/ PROXIES NEED NOT BE A MEMBER OF THE COMPANY.** A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company.
2. The instrument of Proxy in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not less than 48 hours before the commencement of the meeting. A Proxy form is sent herewith. Proxies submitted on behalf of the companies, societies etc., must be supported by an appropriate resolution/authority, as applicable.
3. Members / proxies should bring the duly filled Attendance slip enclosed herewith to attend the meeting. Shareholders are requested to tender their attendance slips at the registration counters at the venue of the AGM and seek registration before entering the meeting hall. The shareholder needs to furnish the printed 'attendance slip' along with a valid identity proof such as the PAN card, passport, AADHAR card or driving license, to enter the AGM hall.
4. The Register of Members and the Share Transfer books of the Company will remain closed from Saturday, 24th September, 2016, to 30th September, 2016 Friday (both days inclusive), for the purpose of Annual General Meeting.
5. Members are requested to immediately notify the changes, if any, in their registered address to the Company's Registrar and shares transfer agents, M/s. Venture Capital Corporate and Investment Pvt. Ltd., 12-10-167, Bharat Nagar, Hyderabad - 500 088
6. Electronic copy of the 22nd Annual Report is being sent to all the members whose email IDs are registered with the Company/Depository Participants(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the 22nd Annual Report for 2016 are being sent in the permitted mode.
7. The physical copies of the aforesaid documents will also be available at the Company's Registered Office at Hyderabad for inspection during normal business hours on working days. For any communication, the shareholders may also send requests to the Company's investor email id: investors@inanisec.in
8. **Voting through electronic means:**

In compliance with provision of section 108 of the Companies Act, 2013 and Rules 20 of the Companies (Management and Administration) Rules, 2014, the company will provide its members the facility to exercise their right to vote in the 22nd Annual General Meeting (AGM) by electronic means and the business may be transacted through remote e-voting services provided by Central Depository Services (India) Limited (CDSL).

THE INSTRUCTIONS FOR MEMBERS FOR VOTING ELECTRONICALLY ARE AS UNDER:-

- (i) The voting period begins on Tuesday, 27th September, 2016 (09.00 AM. IST) and ends on Thursday, 29th September, 2016 (5.00 PM. IST). During this period, shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date Friday 23rd September, 2016 may cast their vote electronically. The remote e-voting module shall be disabled by CDSL for voting thereafter.

- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) The shareholders should log on to the e-voting website www.evotingindia.com.
- (iv) Click on Shareholders
- (v) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in physical form should enter Folio Number registered with the Company.
- (vi) Next enter the Image Verification as displayed and Click on Login.
- (vii) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (viii) If you are a first time user follow the steps given below:

Particulars	For Members holding shares in Demat Form and Physical Form
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> • Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. • In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"> • If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

- (ix) After entering these details appropriately, click on "SUBMIT" tab.
- (x) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (xi) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xii) Click on the EVSN for the INANI SECURITIES LIMITED.
- (xiii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiv) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

- (xvi) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xvii) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xviii) If a demat account holder has forgotten the login password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xix) Note for Non – Individual Shareholders and Custodians:
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details, a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xx) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com , under help section or write an email to helpdesk.evoting@cdslindia.com
9. Any person, who acquires shares of the Company and becomes a shareholder of the Company after dispatch of the Notice of AGM and holds shares as of the cut-off date i.e. Friday 23rd September, 2016, may obtain the login ID and password by sending a request at evoting@cdslindia.com and helpdesk.evoting@cdslindia.com. However, if you are already registered with CDSL for remote e-voting, then you can use your existing user ID and password for casting your vote. If you forget your password, you can reset the password by using ‘Forgot User Details / Password’ option available on www.evotingindia.com.
10. A member may participate in the AGM even after exercising his right to vote through remote e-voting, but shall not be allowed to vote again at the AGM.
11. The facility for voting through ballot will also be made available at the AGM, and members attending the AGM who have not already cast their vote by remote e-voting will be able to exercise their right at the AGM. Shareholders who have not cast their vote electronically, by remote e-voting may cast their vote at the AGM through ballot paper
12. At the AGM, at the end of the discussion on the resolutions on which voting is to be held, the Chairman shall, with the assistance of the Scrutinizer, order voting through ballot paper for all those members who are present but have not cast their votes electronically using the remote e-voting facility.
13. **Scrutiny of the Voting Process:**
- a. The Board of directors has appointed **Mr. Ajay Kishen, Practicing Company Secretary**, as a scrutinizer to scrutinize the voting process (both electronic and physical) in a fair and transparent manner.
 - b. The Scrutinizer shall, immediately after the conclusion of voting at the AGM, count the votes cast at the AGM and thereafter unblock the votes cast through remote e-voting in the presence

of at least two witnesses not in employment of the Company. The Scrutinizer shall submit a consolidated Scrutinizer's Report of the total votes cast in favour of or against, if any, not later than three days after the conclusion of the AGM to the Chairman of the Annual General Meeting. The Chairman, or any other person authorized by the Chairman, shall declare the result of the voting forthwith.

- c. The result, along with the Scrutinizer's Report, will be placed on the Company's website, www.inanisecl.in and on the website of CDSL immediately after the result is declared by the Chairman or any other person authorized by the Chairman, and the same shall be communicated to the BSE Ltd.

By Order of the Board of Directors

For Inani Securities Limited

Sd/-

Lakshmikanth Inani

Managing Director

Din (00461829)

Date: 30.07.2016

Place: Hyderabad