

INCEPTUM ENTERPRISES LIMITED

*{Formerly Known As Angels Enterprises Limited}*

# Annual Report

For the Financial Year 2016-17

## INSIDE

- ❖ *Corporate Information*
- ❖ *Notice*
- ❖ *Directors Report and Annexure*
- ❖ *Secretarial Audit Report*
- ❖ *Independents Auditors Report*
- ❖ *Balance Sheet*
- ❖ *Profit & Loss Account*
- ❖ *Notes to Accounts*
- ❖ *Attendance and Proxy Form*

## **ABOUT US**

### **BOARD OF DIRECTORS**

<b>Mr. GAMBHEER SINGH</b>	<b>Non-Executive &amp; Independent Director</b>
<b>Ms. GEETA BHARTI</b>	<b>Non-Executive &amp; Independent Director</b>
<b>Mr. VINAYAPRAKASH</b>	<b>Non-Executive &amp; Non-Independent Director</b>
<b>Mr. RETESH SINGH</b>	<b>Non-Executive &amp; Non-Independent Director</b>

### **COMPLIANCE OFFICER**

#### **Mr. Vinaya Prakash, Director**

B-10, Near Muskan Restaurant Keshav chowk  
Panchshe Naveen Shahdara New Delhi East  
Delhi DL 110032  
[angelsenterpriseslimited@yahoo.com](mailto:angelsenterpriseslimited@yahoo.com)

### **STATUTORY AUDITORS**

#### **M/s K.K. PAUL & CO.,**

Chartered Accountants

**Address :-** I-1747, (Basement) ,  
Chittranjan Park ,New Delhi -110019  
Mail id: [kkpaul1@gmail.com](mailto:kkpaul1@gmail.com)

### **REGISTRAR & SHARE TRANSFER AGENTS**

#### **MCS Share Transfer Agent Ltd**

Reg. Office: F-65, 1st Floor,  
Okhla Industrial Area,  
Phase-I, New Delhi-110020  
Ph:- 011-4140 6149 (Hunting)  
Fax:- 011-4170 9881  
Email: - [helpdeskdelhi@mcsregistrars.com](mailto:helpdeskdelhi@mcsregistrars.com)

### **STOCK EXCHANGES WHERE COMPANY'S SHARES ARE LISTED**

#### **BSE Limited**

PJ Towers, Dalal Street  
Mumbai – 400001

### **REGISTERED OFFICE**

#### **Inceptum Enterprises Limited**

B-10, Near Muskan Restaurant Keshav chowk  
Panchshe Naveen Shahdara New Delhi -  
110032

### **Contact us on:**

**Tel:** 011-65912003  
[angelsenterpriseslimited@yahoo.com](mailto:angelsenterpriseslimited@yahoo.com)  
[www.angelsenter.com](http://www.angelsenter.com)



# INCEPTUM ENTERPRISES LIMITED

*{Formerly Known As Angels Enterprises Limited}*

**Regd. Office:** B-10, Near Muskan Restaurant Keshav chowk Panchshe Naveen Shahdara New Delhi East Delhi 110032

**Email:** [angelsenterpriseslimited@yahoo.com](mailto:angelsenterpriseslimited@yahoo.com) **Website:** [www.angelsenter.com](http://www.angelsenter.com) **CIN:** [L51909DL1990PLC042445](#)

**Tel:** 011-65912003

## **NOTICE OF ANNUAL GENERAL MEETING**

Notice is hereby given that the Annual General Meeting of INCEPTUM ENTERPRISES LIMITED will be held on Saturday, 30<sup>th</sup> September, 2017 at 09:00 A.M. at Navkar Tirth Atisey Ksetra, Village Neelwal, near Mahavidya Ksetra, Ghevra, Rohtak Road, Delhi to transact the following businesses:

### **ORDINARY BUSINESS**

1. To receive, consider and adopt the Audited Profit & Loss Account for the year ended March 31, 2017 and the Balance Sheet as at that date together with the Reports of the Board of Directors and the Auditors' thereon.
2. To appoint a Director in place of Mr. Vinayaprakash, who retires by rotation and, being eligible, offers himself for re-appointment.
3. To appoint a Director in place of Mr. Retesh Singh, who retires by rotation and, being eligible, offers himself for re-appointment.
4. To ratify the appointment of M/s. K.K. PAUL & CO., Chartered Accountants, as the Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the next AGM and to fix their remuneration.

**By Order of the Board**  
**For INCEPTUM ENTERPRISES LIMITED**  
**(Formerly Known as Angels Enterprises Limited)**  
**Sd/-**  
**VINAYAPRAKASH**  
**Director**  
**DIN: 07304994**

**Date: 04.09.2017**

**Place: New Delhi**

## **NOTES:**

- 1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE (ONLY ON POLL) INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE DULY COMPLETED AND SIGNED PROXY FORM SHOULD REACH THE REGISTERED OFFICE OF THE COMPANY, NOT LESS THAN FORTY EIGHT HOURS BEFORE THE SCHEDULED TIME OF THE ANNUAL GENERAL MEETING.**

**A PERSON CAN ACT AS A PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. A MEMBER HOLDING MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY FOR ANY OTHER PERSON OR SHAREHOLDER.**

2. The Register of Directors and Key managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the members at the AGM.
3. The Register of Contracts or Arrangements in which Directors are interested, maintained under Section 189 of the Companies Act, 2013, will be available for inspection by the members at the AGM.
4. Members holding shares in physical form are requested to notify change in address, under their signatures to the Registrar and share transfer agent of the company i.e MCS Share Transfer Agent Ltd at their Delhi office address at F-65, 1st Floor, Okhla Industrial Area, Phase-I, New Delhi - 110020. Members holding shares in electronic form may update such details with their respective Depository Participants.
5. Pursuant to Section 91 of the Companies Act, 2013, The Share Transfer Books and Members Register of the Company will remain closed from 27<sup>TH</sup> September, 2017 to 29<sup>TH</sup> September, 2017 (both days inclusive).
6. All documents meant for inspection and referred in the accompanying Annual Report are open for inspection at the Registered Office of the Company during office hours between 11.00 am to 1.00 pm on all working days till the date of Annual General Meeting.
7. Members are required to bring their admission slip along-with copy of the Annual Report at the Annual General Meeting.

## **8. Voting through electronic means**

- I. Pursuant to the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management & Administration) Rules, 2014 as substituted by the Companies (Management and Administration) Amendment Rules, 2015 ('Amended Rules 2015') and pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Company is pleased to offer e-voting facility to the Members to cast their votes electronically on all resolutions set forth in the Notice convening the Annual General

Meeting to be held on Saturday, September 30, 2017 at 09:00 A.M. The Company has envisaged the Services of National Securities Depository Limited (NSDL) to provide e-voting facility.

- II. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by National Securities Depository Limited. (NSDL)
- III. The Facility for voting through ballot paper shall be available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at meeting through ballot paper.
- IV. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.
- V. The remote e-voting period commences on 27<sup>th</sup> September, 2017 (9:00 am) and ends on 29<sup>th</sup> September, 2017 (5:00 pm). During this period members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 23<sup>RD</sup> September, 2017, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
- VI. The process and manner for remote E- voting electronically are as under:-

**A.** In case a member receives an email from NSDL (for members whose email IDs are registered with the

Company/Depository Participant(s) :

- (i) Open email and open PDF file. The said PDF file contains your user ID and password For E-Voting. Please note that the password is an initial password.
- (ii) Launch internet browser by typing the following [URL:https://www.evoting.nsdl.com/](https://www.evoting.nsdl.com/)
- (iii) Click on shareholder-Login.
- (iv) Put user ID and password as initial password noted in step (i) above. Click login.
- (v) Password change menu appears. Change the password with new password of your choice. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (vi) Home page of e-voting opens, click on e-voting : Active Voting cycles.
- (vii) Select "EVEN" of **INCEPTUM ENTERPRISES LIMITED**.
- (viii) Now you are ready for remote E-voting as cast vote page opens.

(ix) Cast your vote by selecting appropriate option and click on ""Submit" and also "Confirm" when prompted.

(x) Upon confirmation, the message "Vote cast successfully" will be displayed.

(xi) Once you have voted on the resolution, you will not be allowed to modify your vote

(xii) Institutional & Corporate shareholders(i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy(PDF/JPG Format) of the relevant board resolution/authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail to [himanshualagh2008@gmail.com](mailto:himanshualagh2008@gmail.com) with a copy marked to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in)

**B.** In case a Member receives physical copy of the Notice of AGM (for members whose email IDs are not registered with the Depository Participant (s) or requesting physical copy] :

(i) Initial password is provided as below in the proxy form:

EVEN (Remote E-Voting Event number)	USER ID	PASSWORD

(ii) Please follow all steps from Sl. No.(ii) to Sl. No.(xii) above, to cast vote.

VII. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for shareholders and e-voting user manual for shareholders available at the downloads section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) call on toll free no.: 1800-222-990.

VIII. If you are already registered with NSDL for remote e-voting then you can use your existing user ID and password/PIN for casting your vote.

IX. The e-voting period commences on 27.09.2017 and ends on 29.09.2017. During the period members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of September 23, 2017, may cast their vote electronically in the manner and process set out herein above. The E-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the shareholder shall not be allowed to change it subsequently. Further, the members who have cast their vote electronically shall not vote by way ballot form.

X. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of September 23, 2017.

XI. Any person, who acquires shares of the Company and become member of the Company after dispatch of the Notice of AGM and holding shares as of the cut-off date i.e. 23<sup>rd</sup> September, 2017, may obtain the login ID and password by sending a request at [www.evoting.nsdl.com](http://www.evoting.nsdl.com). However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset

Your password by using “Forgot User Details/Password” option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

- XII. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.
- XIII. Mr. Himanshu Alagh, Company Secretary (COP: 15729), Partner M/s. Himanshu Alagh & Associates, Company Secretary in Practice has been appointed as the Scrutinizer to scrutinize the voting and remote e-voting process in a fair and transparent manner.
- XIV. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of ballot paper for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.
- XV. The Scrutinizer shall after the conclusion of the e-voting at the AGM will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than two days of the conclusion of the AGM, a consolidated scrutinizer’s report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
- XVI. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company i.e. [www.angelsenter.com](http://www.angelsenter.com) and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the BSE Limited, Mumbai.

**By Order of the Board**  
**For INCEPTUM ENTERPRISES LIMITED**  
**(Formerly Known as Angels Enterprises Limited)**  
**Sd/-**  
**VINAYAPRAKASH**  
**Director**  
**DIN: 07304994**

**Date: 04.09.2017**  
**Place: New Delhi**



**ANNEXURE I TO THE NOTICE**

Details of the directors proposed to be appointed / re-appointed as per clause 1.2.5 of Secretarial Standards on General Meeting and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

<b>Name</b>	<b>VINAYAPRAKASH</b>
<b>Age</b>	33 Years
<b>Qualifications</b>	Graduate
<b>Experience</b>	5 years
<b>Terms and conditions of appointment including details of remuneration</b>	Mr. Vinaya Prakash will hold the office as Non –Executive and Non-Independent Director of the company. Other terms and conditions are mentioned in the letter for appointment which is available for conditions are mentioned in the letter for appointment which is available for inspection by members on all working days except holidays from 11.00 a.m to 5.00 p.m at the registered office of the company.
<b>Last drawn remuneration</b>	Nil
<b>Date of first appointment by the Board of Directors of the Company</b>	21.10.2015
<b>Shareholding in the Company</b>	Nil
<b>Relationship with other directors and Key Managerial of the Company</b>	None
<b>Number of meetings attended during the financial year 2016-17</b>	10
<b>Other directorship, membership / chairmanship of committees of other board</b>	Director/Designated partner in:  QUOD ISPAT LIMITED INCEPTUM ENTERPRISES LIMITED PURPLE BUILDTECH PRIVATE LIMITED CUE CONSULTING LLP
<b>Justification for appointment of Independent Director</b>	NA
<b>Performance evaluation report</b>	NA

<b>Name</b>	<b>RETESH SINGH</b>
<b>Age</b>	33 years
<b>Qualifications</b>	Graduate
<b>Experience</b>	7 years
<b>Terms and conditions of appointment including details of remuneration</b>	Mr. RETESH SINGH will hold the office as Non-Executive and Non-Independent Director of the Company. Other terms and conditions are mentioned in the letter for appointment which is available for conditions are mentioned in the letter for appointment which is available for inspection by members on all working days except holidays from 11.00 a.m to 5.00 p.m at the registered office of the company.
<b>Last drawn remuneration</b>	Nil
<b>Date of first appointment by the Board of Directors of the Company</b>	16/05/2016
<b>Shareholding in the Company</b>	Nil
<b>Relationship with other directors and Key Managerial of the Company</b>	None
<b>Number of meetings attended during the financial year 2016-17</b>	08
<b>Other directorship, membership / chairmanship of committees of other board</b>	Directors and Designated Partners are in :  INCEPTUM ENTERPRISES LIMITED  OP ESTATES AND PROPERTY DEVELOPERSPRIVATE LIMITED  URBS LAB DEVELOPERS LLP
<b>Justification for appointment of Independent Director</b>	NA
<b>Performance evaluation report</b>	NA