

INCEPTUM ENTERPRISES LIMITED

{Formerly Known As Angels Enterprises Limited}

Annual Report

For the Financial Year 2018-19

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ABOUT US

BOARD OF DIRECTORS

| | |
|----------------------------|---|
| Mr. GAMBHEER SINGH | Independent Director |
| Ms. MAMTA DEVI | Independent Director |
| Mr. VINAYAPRAKASH | Whole Time Director |
| Mr. RETESH SINGH | Non-Executive & Non-Independent Director |
| Mr. SUBHASH CHANDER | Independent Director |

COMPLIANCE OFFICER

Mr. Vinaya Prakash, Whole Director

Office No.JF-01, Property No. F-40, Jagatpuri,
Delhi – 110040

angelsenterpriseslimited@yahoo.com

STATUTORY AUDITORS

M/s Gupta J & Associates,

Chartered Accountants

Address :- A-7, Jitar Nagar, Parwana Road, Delhi-
110051

REGISTRAR & SHARE TRANSFER AGENTS

MCS Share Transfer Agent Ltd Reg.

Office: F-65, 1st Floor, Okhla Industrial
Area,

**Phase-I, New Delhi-110020 Ph:- 011-
4140 6149 (Hunting)**

Fax:- 011-4170 9881

Email: - helpdeskdelhi@mcsregistrars.com

STOCK EXCHANGES WHERE COMPANY'S SHARES ARE LISTED

BSE Limited

**PJ Towers, Dalal Street Mumbai –
400001**

REGISTERED OFFICE

Inceptum Enterprises Limited

**Office No.JF-01, Property No. F-40, Jagatpuri,
Delhi – 110040**

angelsenterpriseslimited@yahoo.com

Contact us on:

angelsenterpriseslimited@yahoo.com

www.angelsenter.com



INCEPTUM ENTERPRISES LIMITED

{Formerly Known As Angels Enterprises Limited}

Regd. Office: Office No.JF-01, Property No. F-40, Jagatpuri, Delhi - 110040

Email: angelsenterpriseslimited@yahoo.com Website: www.angelsenter.com

CIN: L51909DL1990PLC042445

NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the 29th Annual General Meeting of the members of the M/s. Inceptum Enterprises Limited (**Formerly Known as Angels Enterprises Limited**) will be held on Monday, 23rd September, 2019 at 09:15 A.M. at Navkar Tirth Atisey Ksetra, Village Neelwal, Near Mahaviday Ksetra, Ghevra More, Rohtak Road, Delhi- 110081, to transact the following businesses.

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited Balance sheet of the Company for the financial year ended on 31st March 2019, the statement of Profit & Loss Account, Cash Flow Statement for the year ended on that date and the Reports of Directors and Auditor's thereon.
2. To appoint a Director in place of **Mr. Vinayaprakash (DIN: 07304994)**, who retires by rotation and, being eligible, offer himself for re-appointment.
3. To appoint a Director in place of **Mr. Retesh Singh (DIN: 07518599)**, who retires by rotation and, being eligible, offer himself for re-appointment.
4. To appoint **M/s. GUPTA J & ASSOCIATES CHARTERED ACCOUNTANTS, (Firm Regn. No. 032107N)**, as the Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting of the company and to fix their remuneration.

Date: 23.08.2019

Place: Delhi

INCEPTUM ENTERPRISES LIMITED
(Formerly Known as Angels Enterprises Limited)

Sd/-

VINAYAPRAKASH
DIRECTOR
DIN: 07304994

Notes:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE (ONLY ON POLL) INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE DULY COMPLETED AND SIGNED PROXY FORM SHOULD REACH THE REGISTERED OFFICE OF THE COMPANY, NOT LESS THAN FORTY EIGHT HOURS BEFORE THE SCHEDULED TIME OF THE ANNUAL GENERAL MEETING.**

A PERSON CAN ACT AS A PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. A MEMBER HOLDING MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY FOR ANY OTHER PERSON OR SHAREHOLDER.

2. The Register of Directors and Key managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the members at the AGM.
3. Members holding shares in physical form are requested to notify change in address, if any, under their signatures to MCS Share Transfer Agent Limited, Address: **F-65, 1st Floor, Okhla Industrial Area, Phase- I, New Delhi-110020**. Members holding shares in electronic form may update such details with their respective Depository Participants.
4. Pursuant to Section 91 of the Companies Act, 2013, The Share Transfer Books and Members Register of the Company will remain closed from 19.09.2019 to 22.09.2019 (both days inclusive).
5. Members seeking any information regarding accounts should write to the Company at least seven days before the date of the meeting so as to enable the management to keep the information ready.
6. All documents meant for inspection and referred in the accompanying Annual Report are open for inspection at the Registered Office of the Company during office hours between 11.00 am to 1.00 pm on all working days till the date of Annual General Meeting.
7. Members are required to bring their admission slip along-with copy of the Annual Report at the Annual General Meeting.

The instructions for shareholders voting electronically are as under:

INSTRUCTIONS

1. Voting through electronic means

I. Pursuant to the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management & Administration) Rules, 2014 as substituted by the Companies (Management and Administration) Amendment Rules, 2015 ('Amended Rules 2015') and pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, the Company is pleased to offer e-voting facility to the Members to cast their votes electronically on all resolutions set forth in the Notice convening the Annual General Meeting to be held on Monday, 23rd September, 2019 at 09:15 A.M at Navkar Tirth Atisey Ksetra, Village Neelwal, Near Mahavidya Ksetra, Ghevra

More, Rohtak Road, Delhi- 110081. The Company has envisaged the Services of National Securities Depository Limited (NSDL) to provide e-voting facility.

- II. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by National Securities Depository Limited (NSDL).
- III. The Facility for voting through ballot paper shall be available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.
- IV. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.
- V. The remote e-voting period commences on 20th September, 2019 (9:00 am) and ends on 22nd September, 2019 (5:00 pm). During this period members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 16th September, 2019 may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
- VI. The process and manner for remote E- voting electronically are as under:-
 - A. In case a member receives an email from NSDL (for members whose email IDs are registered with the Company/Depository Participant(s) :
 - (i) Open email and open PDF file. The said PDF file contains your user ID and password For E-Voting. Please note that the password is an initial password.
 - (ii) Launch internet browser by typing the following [URL:https://www.evoting.nsdl.com/](https://www.evoting.nsdl.com/)
 - (iii) Click on shareholder-Login.
 - (iv) Put user ID and password as initial password noted in step (i) above. Click login.
 - (v) Password change menu appears. Change the password with new password of your choice. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
 - (vi) Home page of e-voting opens, click on e-voting : Active Voting cycles.
 - (vii) Select "EVEN" of INCEPTUM ENTERPRISES LIMITED.**
 - (viii) Now you are ready for remote E-voting as cast vote page opens.
 - (ix) Cast your vote by selecting appropriate option and click on "Submit" and also "Confirm" when prompted.
 - (x) Upon confirmation, the message "Vote cast successfully" will be displayed.
 - (xi) Once you have voted on the resolution, you will not be allowed to modify your vote.

- (xii) Institutional & Corporate shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy(PDF/JPG Format) of the relevant board resolution/authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail to csshankartayal@gmail.com with a copy marked to evoting@nsdl.co.in.

B. In case a Member receives physical copy of the Notice of AGM (for members whose email IDs are not registered with the Depository Participant (s) or requesting physical copy] :

- (i) Initial password is provided as below in the proxy form:

| EVEN (Remote E-Voting Event number) | USER ID | PASSWORD |
|-------------------------------------|---------|----------|
| | | |

- (ii) Please follow all steps from SI. No.(ii) to SI. No.(xii) above, to cast vote.

- VII. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for shareholders and e-voting user manual for shareholders available at the downloads section of www.evoting.nsdl.com call on toll free no.: 1800-222-990.
- VIII. If you are already registered with NSDL for remote e-voting then you can use your existing user ID and password/PIN for casting your vote.
- IX. The e-voting period commences on 20th September, 2019 (9:00 am) and ends on 22nd September, 2019 (5:00 pm). During the period members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of September 16, 2019, may cast their vote electronically in the manner and process set out herein above. The E-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the shareholder shall not be allowed to change it subsequently. Further, the members who have cast their vote electronically shall not vote by way ballot form.
- X. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of September 16, 2019.
- XI. Any person, who acquires shares of the Company and become member of the Company after dispatch of the Notice of AGM and holding shares as of the cut-off date i.e. September 16, 2019, may obtain the login ID and password by sending a request at evoting@nsdl.co.in. However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset Your password by using “Forgot User Details/Password” option available on www.evoting.nsdl.com.
- XII. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.
- XIII. **Mr. Shankar Tayal, Company Secretary**, has been appointed as the Scrutinizer to scrutinize the voting and remote e-voting process in a fair and transparent manner.
- XIV. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of ballot paper for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.

- XV. The Scrutinizer shall after the conclusion of the e-voting at the AGM will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
- XVI. The Results declared alongwith the report of the Scrutinizer shall be placed on the website of the Company i.e. www.angelsenter.com and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the BSE Limited (BSE).

Date: 23.08.2019

Place: Delhi

INCEPTUM ENTERPRISES LIMITED
(Formerly Known as Angels Enterprises Limited)
Sd/-
VINAYAPRAKASH
DIRECTOR
DIN: 07304994

ANNEXURE I TO THE NOTICE

Details of the directors proposed to be appointed / re-appointed as per clause 1.2.5 of Secretarial Standards on General Meeting and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

| | |
|--|---|
| Name | Mr. Vinayaprakash |
| Age | 35 Years |
| Qualifications | Graduate |
| Experience | 7 Years |
| Terms and conditions of appointment including details of remuneration | Mr. Vinaya Prakash holds the office as Non-Independent and Non- Executive Director of the Company. He will be entitled for remuneration as per the provisions of Companies Act, 2013 and as may be decided by the Board of Directors and approved by the members of the Company from time to time. Other terms and conditions are mentioned in the letter for appointment which is available for inspection by members on all working days except holidays from 11.00 a.m to 5.00 p.m at the registered office of the company. |
| Last drawn remuneration | Nil |
| Date of first appointment by the Board of Directors of the Company | 21.10.2015 |
| Shareholding in the Company | Nil |
| Relationship with other directors and Key Managerial of the Company | Director/Designated partner in: Quod Ispat Limited Purple Buildtech Private Limited OP Estates And Property Developers private Limited Cue Consulting LLP |
| Number of meetings attended during the financial year 2018-19 | 5 |
| Other directorship, membership / chairmanship of committees of other board | N.A |
| Justification for appointment of Independent Director | N.A |
| Performance evaluation report | N.A |

ANNEXURE II TO THE NOTICE

| | |
|--|---|
| Name | Mr. Retesh Singh |
| Age | 35 Years |
| Qualifications | Graduate |
| Experience | 9 Years |
| Terms and conditions of appointment including details of remuneration | Mr. Retesh Singh holds the office as Non-Independent and Non- Executive Director of the Company. He will be entitled for remuneration as per the provisions of Companies Act, 2013 and as may be decided by the Board of Directors and approved by the members of the Company from time to time. Other terms and conditions are mentioned in the letter for appointment which is available for inspection by members on all working days except holidays from 11.00 a.m to 5.00 p.m at the registered office of the company. |
| Last drawn remuneration | Nil |
| Date of first appointment by the Board of Directors of the Company | 16.05.2016 |
| Shareholding in the Company | Nil |
| Relationship with other directors and Key Managerial of the Company | None |
| Number of meetings attended during the financial year 2018-19 | 6 |
| Other directorship, membership / chairmanship of committees of other board | Directors and Designated Partners are in Urbs Lab Developers LLP |
| Justification for appointment of Independent Director | N.A |
| Performance evaluation report | N.A |