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CHATEAU INDAGE

ESTATE VINEYARDS

Estd 1982

WHEN THE SEED IS INNOVATION & THE PLOUGH IMAGINATION, CAN THE YIELD BE ANYTHING BUT SPARKLING.

Champagne Indage Limited

19th ANNUAL REPORT 2003-2004

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Board of Directors

CHAMPAGNE INDAGE LIMITED

S. G. Chougule
(Chairman)
J. B. D'souza
(Vice Chairman)
R.S.Chougule
(Executive Director)
A.B.Shah
G. G. Desai
H. G. Desai
Michael Willkomm
Le Saux Thierry
Antione Merlaut
S. R. Framjee
(Appointed as Additional Director w.e.f. 19/04/2004)
M. N. Chaini
(Appointed as Additional Director w.e.f. 19/04/2004)
M. D. Sood
(Company Secretary)

Audit Committee

G. G. Desai	Chairman
J. B. D'souza	Member
H. G. Desai	Member

Bankers
Export Import Bank of India
The Greater Bombay Co-op. Bank Ltd.
HDFC Bank Ltd.

Shareholders / Investors Grievances Committee
S. G. Chougule
J. B. D'souza
A. B. Shah

Registered Office
Indage House ,
82 Dr. A. B. Road ,
Worli, Mumbai - 400 018.

Remuneration Committee
S. G. Chougule
J. B. D'souza
G. G. Desai

Administrative Office & F. D. Department
33-B, Krishnamai,
Sir Pochkhanwala Road,
Worli, Mumbai - 400 030
email : wines@indagegroup.com
visit us at : www.indagegroup.com
Winery: Narayangaon, Dist.Pune.

Auditors
M/s Sorab S.Engineer & Co.
Chartered Accountants
Ismail Building, 381, Dr.D.N.Road,
Fort, Mumbai - 400 001.

Registrar & Transfer Agents
M/s Sharepro Services, Satam Industrial Estate, Chakala
Andheri (East), Mumbai - 400 099

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Spirit

To build Chateau Indage as a

Global International Vintner and to

build a consolidated Indian wine

company with clear market leadership

for wines in India and for Indian wines

overseas, supported by world - class

food & beverage infrastructure.

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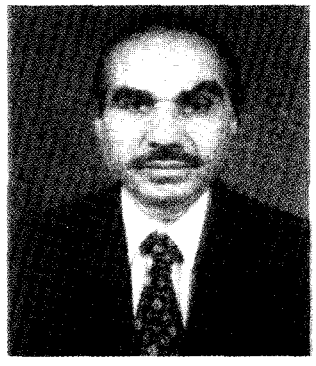
Chairmans Message



Dear Investor,

The recent past has brought an overdue cheer to the wine business in India. Our home producing state of Maharashtra has announced the excise free sale of wines in the state for any winery setup after the March 2001. I cannot begin to describe the joy & elevation I feel when I am the bearer of such good news and it bears special relevance to the years of fighting to be heard as a voice, as an independent industry that rightfully deserves special recognition as a torch-bearer of the agro processing industry in India. I only hope other states will follow this pragmatic view, sooner rather than later, especially when agro has become a buzzword.

The Company has also taken great strides on the viticulture front with the setup of a modern Biotech division that aims to convert 100% of the vineyards into certified Organic standard fruit by the year 2007 which will further improve the pricing & profitability in world markets.

The Company is again first in becoming the only ISO 9001 & HACCP accredited wine company in India which gives the products technical qualification in markets across the world.

Let us raise a glass to Chateau Indage as flag bearer of the emerging Indian wine industry.

S. G. Chougule
Chairman

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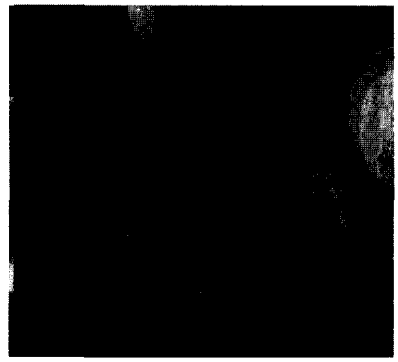
Credentials



THE JOURNEY

Chateau Indage Limited, pioneers of authentic wines in India produce a rich variety of exquisite red, white & sparkling wines.

Presiding over 32 labels, these delectable wines from the rich reservoir of Chateau Indage are highly acclaimed and relished amongst a spectrum of global tastes.

It took nearly two years and 3000 pages of study by Champagne Technologie of France to decide upon Narayangaon, nestled in the surroundings of the Sahyadri Valley, as the idyllic setting for a world class winery and vineyards.

The detailed study of soil, climatic conditions, rainfall and topography that matched the Champagne district, France for viticulture of World famous wine grapes such as Chardonnay, Pinot Noir, Shiraz, Malbec, Viognier, Grenache, Arkavati, Arkeshyam, Ugni Blanc, Cabernet Sauvignon, Sauvignon Blanc, Merlot, Zinfandel, Muscadet, Semillon and Chenin Blanc.

VINEYARDS

Until 1982, Narayangaon was a small obscure dot on the map of India, which over the last two decades, has manifested itself as an international viniculture region sprawling over 1000 acres of prime vine plantations, with additional 1500 acres under cultivation. International viticulture practices of grafting specially

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imported wines classified as vitis vinifera onto root stalks was widely used during the growth stage of vineyards with extensive use of French wines. Chateau Indage has also pioneered the use of ancient Indian varieties such as Arkesham and Arkavati grapes along with Thompson seedless and Bangalore Purple. The lime-rich and chalky soil married to a controlled macro-climate in the Sahyadri Valley strike a perfect balance for the cultivation of grapes from strong disease-free wines that produce consistently high yields with quality and uttermost purity.

WINERY

Chateau Indage produces sparkling and still wines from two state-of-the-art, automated wineries that have commenced the very first and the only producer of bottle fermented sparkling wines in Asia and the ninth in the world.

Overwhelmed by the global and domestic interest, the construction of its third state-of-the-art winery is well under way.

With a bottling capacity of 6000 bottles an hour, all stages of production use the latest technology for 'methode traditionelle' sparkling wines with the accent on quality as a first and only priority. Strong Research and Development in the wineries is necessary to adopt international wine making standards. This has resulted in the production of stable and consistently high quality still and sparkling wines.

WINES

Chateau Indage utilizes the expert guidance of French, Californian and Australian wine masters at every grape harvest in order to benefit from the vast experience and knowledge of these International wine regions.

Chateau Indage's wines have been listed in the world wine Encyclopedia and acknowledged by all the celebrated wine critics world wide.

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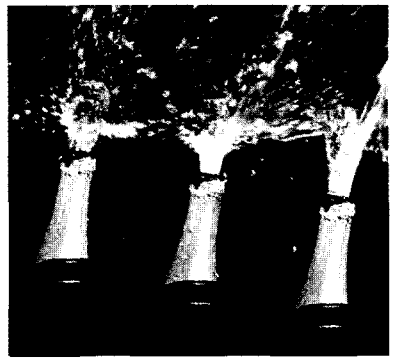
Accolades



1986 Bronze Medal
Marquise De Pompadour

1987 Bronze Medal
Omar Khayyam

1989 Bronze Medal
Omar Khayyam

1990 Silver Medal
Omar Khayyam

1993 - Bronze Medal
Omar Khayyam

1995 - Bronze Medal
Chantilli Cabernet Sauvignon

1995 - Bronze Medal
Riviera White Wine

1999 - Bronze Medal
Grand Cuvee De Millennium

2004 - Bronze Medal
Ivy Shiraz 2003

2004 - Bronze Medal
Ivy Sauvignon Blanc 2002

2004 Commended
Mist of Sahyadri Cabernet Sauvignon 2002

2004 Commended
Tantra Baramati 2003

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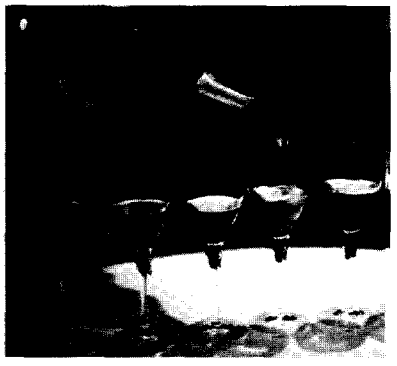
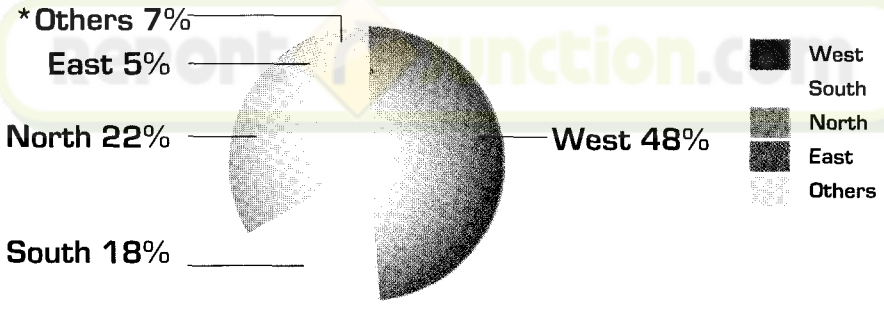
Market Info

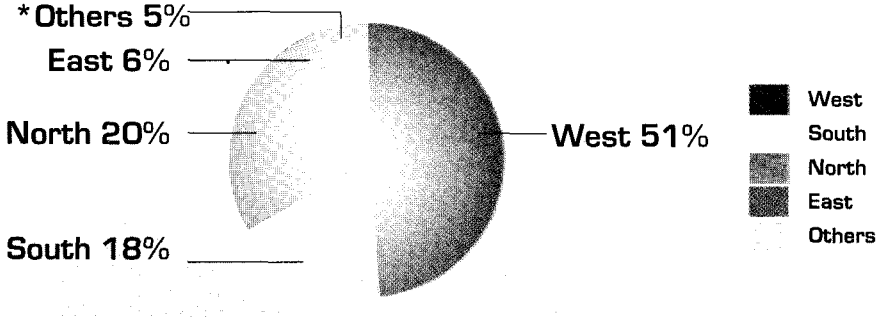


DOMESTIC SALES

ZONE WISE BIFURCATION OF VOLUMES FOR 02-03



ZONE WISE BIFURCATION OF VOLUMES FOR 03-04



*Others include CSD & BSF

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