

INDIAN TERRAIN

ANNUAL REPORT — 2016-17 —





NOTE FROM THE CHAIRMAN

It is said that all the forces in the world are not as powerful as an idea whose time has come.

Over 15 years ago when we began our journey calling ourselves Indian Terrain, we were told that this was contrary to category and lifestyle aspirations.

And we have all witnessed the change! Today, as Indian Terrain, we are strongly positioned to resonate with a new surging India. A restless, and increasingly confident nation that has created a unique mark for itself on the global map, one with a strong sense of identity drawing pride from who we are and where we belong.

We are proud to be, India's most preferred and fastest growing apparel brand in the mens smart casual segment. Our core strengths are: best in class international product quality, expansive distribution network, a robust supply chain network & a relevant audience focused communication strategy, all of which have resulted in an exceptionally large base of happy consumers.

This year in particular, has been a seminal year with demonetization having a far reaching impact across society. This was followed by the

introduction of GST, a bold move with strong positive implications for the long term.

Change always brings out one's strengths. Demonetization, though challenging, strongly highlighted the brand's inherent strengths and pull. The digital push to payments seemed natural for our audience, men who thrived on change like the brand!

What always amazes me and I draw inspiration from, is the strong sense of passion the brand evokes. From our own employees, our partners and our valued customers alike.

I am confident, that this is the bedrock that will propel us to an exciting future ahead.

Thanking you all for the invaluable trust and belief in us as a brand.

Regards

May -

Venky Rajgopal Chairman & Managing Director



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Board of Directors

| Mr. Venkatesh Rajagopal | Chairman & Managing Director |
|-------------------------|------------------------------|
| Mrs. Rama Rajagopal | Whole time Director |
| Mr. N.K. Ranganath | Independent Director |
| Mr. P.S. Raman | Independent Director |
| Mr. Harsh Bahadur | Independent Director |
| Mr. Manoj Mohanka | Independent Director |

Audit Committee

| Chairman |
|----------|
| Member |
| Member |
| Member |
| Member |
| |

Stakeholders Relationship Committee

| Mr. N.K. Ranganath | Chairman |
|-------------------------|----------|
| Mr. Venkatesh Rajagopal | Member |
| Mr. P.S. Raman | Member |

Nomination and Remuneration Committee

| Mr. N.K. Ranganath | Chairman |
|--------------------|----------|
| Mr. Harsh Bahadur | Member |
| Mr. Manoj Mohanka | Member |
| Mr. P.S. Raman | Member |

Corporate Social Responsibility Committee

| Mrs. Rama Rajagopal | Chairman |
|-------------------------|----------|
| Mr. Venkatesh Rajagopal | Member |
| Mr. N.K. Ranganath | Member |

Chief Executive Officer

Mr. Charath Ram Narsimhan

Chief Operating Officer

Mr. Amitabh Suri

Chief Financial Officer

Mrs. L. Visalakshi (Appointed w.e.f 27th May, 2017)

Company Secretary

Mr. Ravi B.S.G (Appointed w.e.f 28th Nov, 2016)

Statutory Auditors

| M/s. Anil Nair & Associates | M/s. CNGSN & Associates LLF |
|-----------------------------|-----------------------------|
| Egmore, Chennai – 600008 | T. Nagar, Chennai – 600017 |

Internal Auditors

M/s. RVKS & Associates R.A. Puram, Chennai - 600028

Banker

State Bank of India, Overseas Branch, Chennai - 600001

Registered Office

No. 208, Velachery Tambaram Road, Narayanapuram, Pallikaranai, Chennai - 600100 CIN: L18101TN2009PLC073017

Corporate Office

SDF-IV & C2, 3rd Main Road, MEPZ-SEZ,

Tambaram, Chennai - 600045 Tel : +91 44 4227 9100 (Board) Fax : +91 44 2262 2897

Email: response.itfl@indianterrain.com Website: www.indianterrain.com

Warehouse

70/2 & 3A, Agaram Road, Thiruvanchery Village, Chennai - 600073

Registrar and Share Transfer Agent

Link Intime India Private Limited www.linkintime.co.in

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