



**You REAP
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2019-2020
**ANNUAL
REPORT**

INDO-US BIO-TECH LIMITED



INDO US BIO-TECH LIMITED

16TH ANNUAL REPORT 2019-2020





KEY MANAGERIAL PERSONNEL & BOARD OF DIRECTORS: -

Mr. Jagdish Ajudia
Mrs. Malti Ajudia
Ms. Priyanka Ajudia
Mrs. Ritaben Nileshbhai Kikani
Ms. Nidhi Ajudia
Mr. Samarth Patel

Chairman & Managing Director
Whole time Director
Executive Director
Independent Director
Non-Executive Independent Director
Non-Executive Independent Director

COMPANY SECRETARY

Ms. Dimpy Joshi

CHIEF FINANCE OFFICER

Mrs. Rinku Jethva

STATUTORY AUDITORS

Piyush J. Shah & Co.
404-504, Shikhar Building,
Nr. Vadilal House,
Netaji Marg, Navrangpura,
Ahmedabad- 380009

SECRETARIAL AUDITORS

Amrish Gandhi & Associates
504, Shivalik Abaise
Opp. Shell Petrol Pump
Anandnagar Road, Satelite,
Ahmedabad- 380015

REGISTRARS AND TRANSFER AGENTS

Bigshare Services Private Limited
1st Floor, Bharat Tin Works Building, Opp. Vasant Oasis,
Makwana Road, Marol, Andheri (E), Mumbai 400059
Telephone No. +91 22 62638299
Email: bssahd@bigshareonline.com

REGISTERED OFFICE ADDRESS

309, Shanti Mall, Satadhar Char Rasta, Opp. Navrang Tower,
Sola Road, Ahmedabad – 380061, Gujarat
Telephone No.: 079 27491807
Mobile: +91 9638994141
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16th ANNUAL GENERAL MEETING

Date: Wednesday, 30th September, 2020

Time: 10:30 A.M.

AGM through Video Conferencing ("VC") / Other Audio-Visual Means



CONTENT:

Company Overview:

SAFE HARBOUR STATEMENT
ABOUT INDO US
CHAIRMAN'S MESSAGE
BRIEF PROFILE OF OUR PROMOTORS
AWARDS & MILESTONES
SHARE PRICE ANALYSIS

R&D PROGRAMMES/PROJECTS:

DETAILS OF R&D PROGRAMMES/PROJECTS IN PROGRESS
DETAIL OF PROPOSED R&D WORK (FOR THE NEXT THREE YEAR)

CONTENTS OF ANNUAL REPORT:

Notice
Procedure and Instructions of E Voting
Explanatory Statement
"MD's Statement on Unprecedented Crisis in form of COVID – 19"
Directors' Report
ANNEXURE-A FORM NO AOC-2
Management Discussion and Analysis Report
PRODUCT PORTFOLIO
Numbers That Matters
Corporate Governance Compliance Certificate
MANAGING DIRECTOR (MD) CERTIFICATION
CORPORATE GOVERNANCE COMPLIANCE CERTIFICATE:
Secretarial Audit Report FORM NO MR-3
Form MGT-9
Independent Auditors' Report
Balance Sheet
Statement of Profit and Loss
Cash Flow Statement
Notes to Financial Statements



**SAFE HARBOUR STATEMENT :**

In this Annual Report we have disclosed forward-looking information [within the meaning of various laws] to enable investors to comprehend out prospects and take informed investment decision. This report and other statements-written and oral-that we periodically make, contain forward-looking statements that set out anticipated results based on the Management's plan and assumptions. We have tried wherever possible to identify such statements by using words such.as 'anticipated','estimate','expects','projects','intends','plan','believes' and words of similar substance in connection with any discussion of future performance.

We cannot guarantee that these forward-looking statements will be realized, although we believe we have been prudent in assumptions. The achievement of results is subject to risk, uncertainties and even inaccurate assumptions. Should know or unknown risks or uncertainties materialize or should underlying assumptions proveinaccurate, actual results could vary materially from those anticipated,estimated or projected. Readers should bear this in mind.

We undertake no obligation to publicly update and forward-looking statements, whether as a result of new information, future events or otherwise corporate information.

Indo-US
Agriseeds





ABOUT INDO US :

Indo US Biotech Ltd an ISO 9001-2008 company is involved in crop research & development through breeding, production of seeds, processing, packing and marketing of high performing hybrid and open pollinated varieties of agricultural crops. Indo US Biotech Ltd was originally incorporated on 4th Feb 2004 having its corporate office at Ahmedabad, Gujarat; it takes special care to ensure that only the best products go to them through sophisticated testing methods. It also ensures that seeds dispatched to different geographic locations perform well in the Agro climatic and Agro ecological conditions of that location. Indo US Biotech Ltd is specialized in the research and development, production, marketing and sales of all types of agriculture seeds. It is also engaged in educating the local farmers by demonstration of various cultivated research crops and giving the weight to cultivated the crop which are having better yield. It is having India's second and Gujarat's first seeds testing laboratory. It holds a leading position in acquiring the authorization of ISO 9001:2015 certificate of agriculture Seeds Company and has been registered as member of national seeds corporation.

Currently Indo US Bio-Tech LTD is one of the fastest growing seed company in India with a large network of over 2500+ distributors and dealers spread across the country. With over 883 employees and a strong product line of hybrids. The company is poised to go greater heights with its renewed focus on R&D and strong intent to invest in innovation by the management to deliver all brand promises.

INDO US BIO-TECH LIMITED is involved in production and marketing of various types of agriculture crop seeds like vegetable seeds, pulses, cereals, oil seeds and spice seeds. The Company holds its own R&D Unit registered and recognized by DSIR, Govt. of India, and New Delhi. Company holds sound marketing network with its dealers/distributors in the country through its well qualified, experienced & efficient employees. The Company holds rate contract to supply seeds to Govt. of MP State and Chhattisgarh State. It also holds rate contract with NAFED. The holds its own seed processing Unit with Latest Technology.



With one of the largest anthologies of crop germplasm in the country, INDO US draught and disease resistantas well as high yielding hybrid and varietal portfolio includes Cotton, Sponge gourd, Bitter gourd, Bajra, as well asvegetable such as Tomato, Okra and gourds.

Year on year Indo US Biotech Ltd has been making great and delivering results and have been strides in its aggressive growth journey by focusing on. Maintaining strong relationships with the farmers as well as channel partners, Delivering value to all stakeholders. Exceeding customer expectations in quality, responsiveness and delivery Upholding a commitment to corporate citizenship by way of handholding farmers Building and retaining a diverse pool of talented employees an aggressive R&D and research focus to incessantly deliver the best of science. An experienced management known as trendsetters in the seeds sector.



Indo-US
Agriseeds





Chairman's Message:

Agriculture continues to remain mainstay of economy from employment and livelihood perspective. Therefore, Our Company consistently focuses on changing preferences and needs of farmers, adding value to its products and cautiously addressing the environmental concerns. Our Company is engaged in diverse business activities like to do production through high quality plant breeding for quality seed production with strong R & D activities and improvement of new technologies.

Our Company is engaged in seed business since 2004 having its vision to be an Indian respected by farming communities worldwide. Our Company aims at developing value added hybrid seeds to enhance the productivity and value of seed crop for better upliftment of farming community. Our Company has its own R & D Center recognized by Department of Scientific and Industrial Research Technology, Government of India, New Delhi for research and development programme. Our steady investments in bolster R & D initiatives have translated into encouraging outcomes. We have witnessed remarkable success in major crops like cumin, sesame, wheat, gram and bajra and vegetable seeds like Tomato, Okra, Bottle Gourd, Chilly, Bitter Gourd, Brinjal, Cluster bean, Cowpea and Watermelon. We are focusing on India's predominantly agricultural belts to enhance our business opportunities. We have strengthened our seed business with increasing investment in R&D and marketing. Our Company is having strong marketing network to fulfil the demand of its quality seeds from domestic farmers.

We will continue to push forward the transformation, accelerate our strategic realignment and further consolidate our market positions of core businesses, seek mutual benefit with our customers and clients, bring more value to our shareholders and make more contributions to nation and community.

Let's join our hands to create glorious future.

A TRUSTED BRAND

Most of our hybrid seeds expand the addressable acreage with their ability to produce under biotic and abiotic climatic conditions of the country. Over the years we have positioned ourselves credibly in the market place due to creation of INDO US Brand's salience by delivering the right products at right place. For instance, the two hybrid cotton seeds Indo US 955 and Indo US 927, which we introduced in 2010 and 2011 respectively, still garner sizable market share.





PEOPLE FIRST

More than 51 people at INDO US are responsible for the growing success of the organization. Their knowledge, commitment and expertise have helped bring our futuristic innovation to life. They are integral to our vibrant business model assisting and collaborating with the farmers located at the last mile of our country. We excel to build deeper relationship with our employees and work seamlessly to improve our performance and drive market leadership.

SOCIAL SUSTAINABILITY

At INDO US, social responsibility and sustainability remain at the core of everything we do. Our team of volunteers undertakes various projects and initiatives to address the underprivileged community in rural areas, across fields like education, agriculture and skill development etc., Social inclusion and community engagement form an important element of our business model and we are passionate to make a positive difference in various ways we can.

ROAD AHEAD

As we remain steadfast on our future targets, I would again like to reiterate the insights and expertise of our team across the operations of the Company. I would also like to thank the farmers, who continue to repose their faith and trust in our company.

We shall continue to invest in innovation and drive sustainable agriculture development of the nation. I thank the Board's and leadership team's hard work and commitment for their stewardship and contribution for INDO US' sustained growth. I would also like to acknowledge the investors for their ongoing trust and support, enabling us to take strategic long-term decisions that ensure value-creation in the foresight.

A g r i s e e d s

JAGDISH DEVJIBHAI AJUDIA

Chairman And Managing Director



**BRIEF PROFILE OF OUR PROMOTORS**

MR. JAGDISH D. AJUDIA
CHAIRMAN &
MANAGING DIRECTOR

Mr. Jagdish Devjibhai Ajudia is the **Chairman and Managing Director** of the INDO US BIO-TECH LIMITED having agricultural background from the beginning. Mr. Jagdish D. Ajudia provided strong leadership with his rich experience, knowledge and with have long visionary. He starts and developed the company with full fledged R&D activities, promising varieties released in vegetables and field crops. The second established strong marketing network numbers of dealers are active in market to sell out the company's products in entire country and abroad. Under various schemes of the state government, the company did sizable work. In short last ten years under his leadership the company developed like anything and has made remarkable progress in agriculture seed industries.



MRS. MALTIBEN J. AJUDIA
WHOLETIME DIRECTOR

Mrs. Maltiben Jagdishkumar Ajudia has completed Bachelor of Business Administration from Saurashtra University. She rendered her services in the different departments of Company, set up the proper working system and guided the staff well. With her sincere efforts, knowledge and experience, the Company made an outstanding work in government project **RKVY (RASHTRIYA KRUSHI VIKAS YOJNA)** in year 2013 & 2014. She has also played a vital role for obtaining reorganization and registration with Department of Scientific and Industrial Research (DSIR) Govt. of India, New Delhi.



MS. PRIYANKA J. AJUDIA
EXECUTIVE DIRECTOR

Ms. Priyanka Jagdishbhai Ajudia has completed her Bachelor of Agriculture (B.Sc. Agri.) from Rai University at Dholka, Dist.: Ahmadabad. she is taking interest in the activities of R&D center, going through the feedback of dealers/distributors/farmers, their grievances and its solutions and she is associated with day to day work with Company.