

We Care

MD	<input checked="" type="checkbox"/>		BKC	<input checked="" type="checkbox"/>
CS	<input checked="" type="checkbox"/>		DPY	<input checked="" type="checkbox"/>
RO	<input checked="" type="checkbox"/>		DIV	<input checked="" type="checkbox"/>
TRA	<input checked="" type="checkbox"/>		AC	<input checked="" type="checkbox"/>
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YE	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>		<input checked="" type="checkbox"/>



10th Annual Report
1997-98

INDRAPRASTHA MEDICAL CORPORATION LIMITED

"Our mission is to bring healthcare of international standards within the reach of every individual. We are committed to the achievement and maintenance of excellence in education, research and healthcare for the benefit of humanity."





INDRAPRASTHA MEDICAL CORPORATION LIMITED

Hospital Complex, Sarita Vihar, Delhi-Mathura Road,
New Delhi - 110 044

PROXY FORM

Folio No.

(To be filled in by the Shareholder)

I/We
being a Member/Members of Indraprastha Medical Corporation Limited hereby appoint
..... of in the
district of or failing him
..... of in the
district of as my/our Proxy to vote for me/us on my/our
behalf at the Annual General Meeting of the Company to be held on Friday, 11th September,
1998 and at any adjournment thereof.

Signed this day of 1998.

Signature

Affix
30 Paise
Revenue
Stamp

NOTE: The instrument appointing Proxy should be deposited at the Registered Office of the
Company at least 48 hours before the commencement of the Meeting.

INDRAPRASTHA MEDICAL CORPORATION LIMITED

Hospital Complex, Sarita Vihar, Delhi-Mathura Road, New Delhi - 110 044.

ATTENDANCE SLIP

Name of the Member Folio No.

No. of Shares held

Name of Proxy

(To be filled in only when a Proxy attends the Meeting)

I hereby record my presence at the Annual General Meeting held on Friday,
11th September, 1998.

Signature of Member/Proxy





Board of Directors

Mr. Omesh Saigal
Chairman

Dr. Prathap C Reddy
Vice Chairman

Mr. Anil Thadani
Mr. Atmaram Jatia
Mr. Bana L. Paranjape
Mr. Banwari Lal Jatia
Dr. B. Venkataraman
Mr. Deepak Vaidya
(Alternate to Mr. Anil Thadani)
Mr. Prem Pandhi
Mr. Ramesh Chandra
Mr. R.K. Takkar
Mr. S.V. Singh
(IFCI Nominee)
Mr. Virendra Singh

General Manager Cum Company Secretary

Mr. A.K. Singhal

Registered Office & Hospital Complex

Sarita Vihar,
Delhi-Mathura Road,
New Delhi-110 044

Auditors

M/s. Brahmayya & Co.
Chartered Accountants
Chennai

&

M/s S.C. Vasudeva & Co.
Chartered Accountants
New Delhi

Bankers

Oriental Bank of Commerce
Bank of Baroda
Indian Overseas Bank
Indian Bank

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NOTICE

Notice is hereby given that the Tenth Annual General Meeting of Indraprastha Medical Corporation Limited, will be held on Friday, 11th September, 1998 at 10.00 a.m. at Air Force Auditorium, Subroto Park, New Delhi - 110010, to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 1998 and the Profit & Loss Account for the year ended on that date together with the Report of Directors' and Auditor's thereon.
2. To elect a Director in the place of Mr. Ramesh Chandra who retires by rotation and being eligible, offers himself for re-election.
3. To elect a Director in the place of Mr. Prem Pandhi who retires by rotation and being eligible, offers himself for re-election.
4. To elect a Director in the place of Mr. Atmaram Jatia who retires by rotation and being eligible, offers himself for re-election.
5. To consider and, if thought fit, to pass, with or without modifications, the following resolution as "Special Resolution".

"RESOLVED THAT pursuant to the provisions of Section 224 A and other applicable provisions, if any, of the Companies Act, 1956, M/s. Brahmayya & Co., Chartered Accountants and M/s. S.C. Vasudeva & Co., Chartered Accountants, be and are hereby re-appointed jointly as Auditors of the Company to hold office from the conclusion of this Annual General Meeting until conclusion of the next Annual General Meeting of the Company and the Board of Directors be and are hereby authorised to fix their remuneration."

SPECIAL BUSINESS:

6. To consider and, if thought fit, to pass with or without modification(s), the following resolution as an "Ordinary Resolution".

"RESOLVED THAT Mr. R.K. Takkar be and is hereby appointed as a Director of the Company, liable to retire by rotation."

7. To consider and if thought fit, to pass with or without modification (s), the following resolution as an "Ordinary Resolution".

"RESOLVED THAT in accordance with the provisions of Sections 198, 269, 309 read with Schedule XIII and other applicable provisions, if any, of the Companies Act, 1956 and subject to such other approvals as may be necessary, the company hereby accords its approval for the appointment of Mr. R.K. Takkar as a Managing Director of the Company for a period of 2 years on the following terms and conditions.

- a. Salary : Rs. 50,000/- p.m.
- b. Housing : Rent Free Accommodation or House rent allowance Rs. 22,000 p.m. in lieu thereof.
- c. Medical Reimbursement : Rembursement of Medical Expenses for self and family subject to a ceiling of one month's salary in a year or two month's salary over a period of two years.
- d. Leave Travel Concession : For self and family once in a year subject to a ceiling of one month's salary.
- e. Club Fees : Fees of club, subject to a maximum of two clubs (excluding admission and life membership fee)
- f. Personal Accident Insurance : Premium not exceeding Rs. 5,000/- (Rs. five thousand only)
- g. Soft Furnishing Allowance : One month's salary in a year.
- h. Privilege leave, sick leave and all other facilities/benefits according to the Rules of the company. Leave accumulated but not availed of can be encashed at the end of the tenure.
- i. Conveyance : Free use of Company car with driver.
- j. Telephone : Free telephone facility at residence.
- k. In the absence or inadequacy of profits in any financial year, the remuneration