

The Book of the Future



Indraprastha Apollo Hospitals

Touching Lives
— DELHI —

— *Decorative flourish* — **20TH ANNUAL REPORT 2007-2008** — *Decorative flourish* —

INDRAPRASTHA MEDICAL CORPORATION LIMITED



Most success stories start with a dream. It is with a great sense of fulfillment that I see the Apollo dream turn to reality before me every day. The dream 25 years ago was to provide quality healthcare to the masses. And today, the reality far surpasses anything I could have imagined all those years ago. Apollo is a household name today. The first choice for millions of people seeking to live healthier and happier lives. Apollo is also the first choice of the best doctors and health care professionals the world over. And home to some of the most advanced, most effective technologies the human mind can create. Our hospitals have made a name for their world-leading processes, world-beating success rate, and pioneering treatments. Our innovative health care initiatives reach out to more and more people every day. Restoring health, maintaining wellness... and most of all enabling people to live their dreams. It's been

25 years since Apollo began its journey to success. And today, the success of Apollo is a testament to the power of the human mind. The success of Apollo is a testament to the power of the human mind. The success of Apollo is a testament to the power of the human mind.

Dr. Prakash C. Reddy

Dr. Prakash C. Reddy
Founder - Apollo Hospitals Group



Message

Dear Shareholders,

Tomorrow belongs to the people who prepare for it today. The dreams of your past can be a pretty accurate prediction for the reality of your future. At Apollo, we believe in creating our own destiny. With the resources and skills which are at our disposal, Apollo group has always believed in dreaming big and being at the crux of change. We now take bold strides towards a future that is full of promise, the promise of greater things to come in a relentless pursuit for excellence.

Today, Indian healthcare is in a position to become the largest employer in the foreseeable future. With every hospital bed added, direct employment for five people and indirect employment for twenty-five is created. This generation of employment would help the nation grow in a way that would be the envy of every nation around the world.

The total healthcare market in India is growing significantly and its contribution to the country's GDP will increase from the present 6 per cent to 8.5 per cent over the next ten years.

Apollo Hospitals were pioneers in providing high-quality medical care to Indians through state-of-the-art equipment backed by the best-trained doctors and nurses that India could boast of. It was born from my mission to provide quality care to India without having to seek it from abroad. We've come a long way since then. During the year 2007-08, over two lakh patients in Indraprastha Apollo Hospitals were attracted by the quality of care.

Indraprastha Apollo Hospitals has thus set a fine example in the field of Indian healthcare not only in public-private partnership but also as first Indian hospital to be awarded the Joint Commission International (JCI) accreditation.

Growth of healthcare has to go hand in hand with quality initiatives, very few hospitals are accredited by JCI (Joint Commission International), a subsidiary of JCAHO - the International Gold Standard for quality in healthcare. But I'm proud that of the 10 hospitals accredited by JCI in the SAARC region so far, five hospitals are from the Apollo Group.

In this age of Information Technology, which is changing the nature of healthcare, Apollo has embedded IT into the very core of its functioning. Soon, the new Hospital information Systems (HIS) and Digital Record Systems will help provide our clinicians with real-time access to patient information, as well as complete longitudinal record of care.

Telemedicine, which was pioneered by Apollo Hospitals in the last decade, is one of the most significant innovations of our times.

While the Indian healthcare sector is poised at the brink of an exciting healthcare revolution, Apollo stands poised at the brink of equally compelling and developing opportunities.

One such opportunity is Medical Tourism and India has witnessed an enormous growth, in this sector opening a world of opportunities for medical and ancillary services and a tremendous boost in infrastructure for the private and voluntary sector.

Leading the race in attracting medical tourists to India is Apollo Hospitals, the healthcare powerhouse of India. Seeking essential healthcare services, medical tourists from across the world arrive here. Apollo Hospitals renders superlative services along the International Patient Care model, and has therefore carved a niche in the Health Tourism sector.

In our enduring role as a socially responsible organization, we continue to do exemplary work with our active SACH campaign. Its success can be attributed to the confidence of each and every employee of Apollo hospitals and the trust rendered by stakeholders like you.

It is the successes of such endeavors that make the Apollo dream a reality, so the day we see healthcare as the catalyst, propelling India from a developing to a developed country is not far off. It could well be tomorrow.

As O S Marsdew said, "there is no medicine like hope, no invention so great and no tonic so powerful".

Dr. Prathap C. Reddy

Board of Directors

Chairman	:	Mr. Rakesh Mehta
Vice Chairman	:	Dr. Prathap C. Reddy
Directors	:	Dr. B. Venkataraman
		Ms. Renu S. Karnad
		Mr. Satnam Arora
		Ms. Suneeta Reddy
		Lt. Gen. (R) Vijay Lall
		<i>PVSM, AVSM, ADC</i>
		Mr. Vivek Rae
		Mr. V.R. Reddy
		Mr. V.V. Bhat

Vice President Cum Company Secretary	:	Mr. Ajay Kumar Singhal
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Registered Office & Hospital Complex	:	Sarita Vihar, Delhi-Mathura Road, New Delhi – 110076
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Hospital at Noida	:	Apollo Hospitals, E-2, Sector-26 Noida - 201301
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Auditors	:	M/s. S.C. Vasudeva & Co. Chartered Accountants New Delhi
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Bankers	:	Oriental Bank of Commerce AXIS Bank Limited
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Place : New Delhi
Date : 25th July, 2008



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Indraprastha Medical Corporation Limited

NOTICE

Notice is hereby given that the Twentieth Annual General Meeting of Indraprastha Medical Corporation Limited will be held on Wednesday, 10th September, 2008 at 11.00 a.m. at FICCI Golden Jubilee Auditorium, Federation House, Tansen Marg, New Delhi – 110001, to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2008 and the Profit & Loss Account for the year ended on that date together with the Report of Directors' and Auditors' thereon.
2. To declare dividend on shares.
3. To elect a Director in place of Lt. Gen. (R) Vijay Lall who retires by rotation and being eligible, offers himself for re-election.
4. To elect a Director in place of Mr. Satnam Arora who retires by rotation and being eligible, offers himself for re-election.
5. To consider and, if thought fit, to pass, with or without modifications, the following resolution as "Special Resolution":

"RESOLVED THAT pursuant to the provisions of Section 224A and other applicable provisions, if any, of the Companies Act, 1956, M/s. S. C. Vasudeva & Co., Chartered Accountants, be and is hereby appointed as Auditors of the Company to hold office from the conclusion of this Annual General Meeting of the Company until the conclusion of the next Annual General Meeting of the Company at a remuneration of Rs. 8.00 lacs plus out of pocket expenses."

SPECIAL BUSINESS

6. To consider and if thought fit, to pass with or without modification, the following as an Ordinary Resolution:

"RESOLVED THAT Mr. Rakesh Mehta be and is hereby appointed as Director of the Company, who shall be liable to retire by rotation."

7. To consider and if thought fit, to pass with or without modification, the following as an Ordinary Resolution:

"RESOLVED THAT Mr. Vivek Rae be and is hereby appointed as Director of the Company, who shall be liable to retire by rotation."

By order of the Board

for Indraprastha Medical Corporation Limited

Place: New Delhi
Date: 9th June, 2008

Ajay Kumar Singhal
Vice President cum
Company Secretary

NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint a Proxy to attend and vote at the meeting instead of himself and the Proxy need not be a Member of the Company. The instrument appointing proxy, in order to be effective, must be deposited at the Registered Office of the Company at least 48 hours before the commencement of the meeting.
2. The relevant Explanatory Statement pursuant to Section 173 (2) of the Companies Act, 1956, relating to the Special Business to be transacted at the meeting, is annexed hereto.
3. The Register of Members and Share Transfer Books of the Company shall remain closed from Saturday, 30th August, 2008 to Wednesday, 10th September, 2008 (both days inclusive).
4. Dividend, if declared, will be paid to those members whose names appear :-
 - a) as Members on the Register of Members of the Company as on 10th September, 2008, after giving effect to all valid share transfers in physical form lodged with the Company up to the closing hours of business on 29th August, 2008, and
 - b) as Beneficial owners as per the Statement of Beneficial Ownership to be furnished by National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) in respect of the shares held in dematerialized form as at the closing hours of business on 29th August, 2008.



5. Securities & Exchange Board of India (SEBI) has made trading in the shares of the Company compulsory in dematerialized form for all investors. Members are requested to open an account with a Depository participant, if not done so far and dematerialize their shareholding to avoid inconvenience in future..
6. To avoid the incidence of fraudulent encashment of the Dividend warrants, Members, holding shares in physical form, are requested to intimate the Company under the signature of the Sole/First Joint holder, the following information, so that the Bank Account Number and Name and Address of the Bank can be printed on the Dividend Warrant:-
 - a) Name of Sole/ First Joint Holder and Folio No.
 - b) Particulars of Bank Account, viz.
 - i) Name of the Bank
 - ii) Name of Branch
 - iii) Complete address of the Bank with Pin Code Number
 - iv) Account Type, whether savings.(SB) or Current Account (CA)
 - v) Bank Account Number allotted by the Bank.
7. Shareholders desirous of availing the facilities of Electronic Credit of Dividend are requested to submit ECS form duly filled in. ECS form can be obtained from the Registered Office of the Company.
8. Members who hold shares in the dematerialized form, want to change / correct the bank account details should send the same immediately to the concerned Depository Participant. The Company will not entertain any direct request from members for deletion/change in the Bank Account details furnished by Depository Participants to the Company.
9. Non- Resident Shareholders are requested to inform immediately:-
 - a) The change in the residential status on return to India for permanent settlement and
 - b) The particulars of NRE Account with a Bank in India, if not furnished earlier.
10. Pursuant to the provisions of Section 205A(5) and 205C of the Companies Act, 1956, the Company has transferred the unpaid or unclaimed dividend for the financial year 2000-01 to the **Investor Education and Protection Fund (IEP Fund)** of the Central Government.

Dividends for the financial year ended 31st March, 2002 and thereafter, which remain unpaid or unclaimed for a period of seven years from the date of its transfer to the Unpaid Dividend Account of the Company will be transferred to the **IEP Fund** of the Central Government. No claim shall lie from a Member against the Company or the said Fund once the transfer is made to the said Fund and no payment shall be made in respect of any such claims. Therefore, members who have not encashed their dividend warrant(s) so far for the financial year ended 31st March, 2002 or any subsequent financial year(s), are requested to make their claim to the Secretarial Department, Sarita Vihar, Delhi-Mathura Road, New Delhi – 110 076, before such transfer to the said Fund, in their own interest.
11. In terms of Section 109(A) the Companies Act, 1956, a Shareholder of the Company may nominate a person to whom the shares held by him/her shall vest in the event of his/her death. In case, any member wishes to avail the nomination facility in respect of shares held by him/her, please write to the Company to obtain the nomination form.
12. Members holding shares in physical form are requested to notify immediately the change in their address, if any, to M/s. Intime Spectrum Registry Ltd., A-40, 2nd Floor, Near Batra Banquet Hall, Naraina Ind. Area, Phase – II, New Delhi – 110 028.
13. Shareholders seeking any information with regard to accounts are requested to write to the Company at least seven days in advance so as to enable the Company to keep the information ready.
14. Members are requested to bring their copy of Annual Report and Attendance Slip duly filled at the meeting.

Indraprastha Medical Corporation Limited

INFORMATION REQUIRED TO BE FURNISHED IN PURSUANCE OF CLAUSE 49 OF THE LISTING AGREEMENT WITH STOCK EXCHANGES

The particulars of the Directors who are proposed to be appointed / reappointed are as given below:

1. Name : Lt. Gen. (R) Vijay Lall, PVSM, AVSM, ADC

Age : 66 years

Qualifications : MBA, FBIM (UK), AIM; EC (USA), Distinguished F Inst D, MIBM, Distinguished FIIMM

Expertise : Lt. Gen. (R) Vijay Lall, PVSM, AVSM, ADC, had served the Indian Army for forty years, in various vital assignments and retired as Director General Ordnance Services & Senior Colonel Commandant AOC. He had over one hundred independent establishments all over the country, employing approx. a lakh of civilian and military personnel and handling a budget of ten thousand crores. His vast and multidimensional experience in logistics, supply chain management, academic administration, and human resource management; particularly of civilians, education and training won him many laurels. In his early years, he had the unique honour of heading an independent foreign defence organization, abroad.

As President (Mayor) of a very large cantonment, he made valuable contribution towards improving the administrative responsiveness, quality of life as well as civic amenities for the citizens. This was applauded by the media and the Govt. As head of the College of Materials Management (which imparts integrated management education to selected Foreign and Indian Students) & Dean of Management, Jabalpur University, he dedicatedly persevered and got the institution 'Golden Peacock National Training Award' besides the recognition, as a 'Center of Excellence'. He was specially selected on a number of governmental studies and research for streamlining logistics, human resource and supply chain management; which lead to a saving of over one hundred crores to the government exchequer, besides, improving the efficiency all round.

He was decorated/conferred with numerous honours & awards, Hon. ADC to President of India, PVSM [Param Vishisht Seva Medal (for Distinguished Services of Most Exceptional Order)], AVSM (Ati Vishisht Seva Medal) (for

Distinguished Services of Exceptional Order), by the President of India, Commendation of the Chief of Army Staff; Distinguished Fellowship of the Institute of Directors, (World Quality Council) as well as the Indian Institute of Materials Management. He was declared 'Man of the Year 2000' by ABI, USA. His accomplishment got published in the books — "Asia Pacific Who's Who", Biography International, Asian – American Who's Who, as well as Distinguished and Admirable Achievers. The General is an 'Honorary Advisor' to the Indian Institute of Materials Management, besides; is a Fellow of the British Institute of Management and is also on the Executive Council of the American Institute of Management. Is a life member of Institute of Defence Studies and Analysis (India) and Chinmaya Centre of World Understanding.

Outside Directorship : None

Membership of Committees of the Board of other Companies : None

Shareholding in the Company : Nil

2. Name : Mr. Satnam Arora

Age : 59 years

Qualifications : Masters in Economics

Expertise : Mr. Satnam Arora has rich and varied experience in managing business in various industries. He is the Joint Managing Director of M/s. Kohinoor Foods Limited which is a 500 crores turnover food company with world famous "Kohinoor" brand of basmati rice. This brand of basmati rice is available in about 60 countries around the world and also has the dominance in the Indian market. He has extensively travelled around the globe and have been instrumental in setting up various operations of the Company overseas.

Outside Directorship:

Kohinoor Foods Ltd
Satnam Haegens Ltd.
Sachdeva Brothers Ltd.
Sara Textiles Ltd.

Membership of Committees of the

Board of other Companies :

Share Transfer Committee (Kohinoor Foods Ltd.) - Member

Shareholding in the Company : Nil