



**Indrayani
Biotech Ltd.**

**8th annual report
1999-2000**

Report  Junction.com

DIRECTORS

: Mr. Vivek V. Malpani,
Chairman and Managing Director

Mr. Shailesh V. Malpani

Dr. A. D. Karve

Mr. Vishwanath D. Malpani

Dr. S. G. Bhat

BANKERS

: Federal Bank Ltd.

Uco Bank

AUDITORS

: M/s G. V. Madane and Company,
Pune.

REGISTERED OFFICE

: Village Markal, Near Alandi
Taluka Khed, Dist. Pune 412 105.

ADMINISTRATIVE OFFICE

: 4, Rajas Apartment,
Opp. Abhimanshree Society,
Baner Road, Pune 411 008.

NOTICE :

Notice is hereby given that the Eighth Annual General Meeting of INDRAYANI BIOTECH LIMITED will be held at the Registered Office of the Company, Village Markal, Taluka Khed, Dist. Pune 412 105, on Wednesday, the 28th June, 2000 at 9:00 A.M. to transact the following business:

ORDINARY BUSINESS :

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2000 and Profit and Loss Account for the year ended on that date and the Reports of Board of Directors and Auditors thereon.

2. To appoint a Director in place of Dr. S. G. Bhat who retires by rotation and being eligible offers himself for reappointment.
3. To appoint a Director in place of Mr. Shailesh V. Malpani who retires by rotation and being eligible offers himself for reappointment.
4. To appoint Auditors and to fix their remuneration.

By Order Of The Board Of Directors
For Indrayani Biotech Limited

Place : Pune
Date : May 29, 2000

N. S. KETKAR
Company Secretary

NOTES :

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend & vote instead of himself and such a proxy need not be a member. Proxies in order to be effective must be received at the Company's Registered Office not less than 48 hours before the meeting.

By Order Of The Board Of Directors
For Indrayani Biotech Limited

Place : Pune

N. S. KETKAR

Date : May 29, 2000

Company Secretary

DIRECTORS' REPORT :

Your Directors present herewith the Eighth Annual Report and the Audited Accounts for the year ended 31st March, 2000.

FINANCIAL RESULTS :

The income during the year from all sources amounted to Rs. 40.10 lacs and the total expenditure including depreciation of Rs. 16.62 lacs amounted to Rs. 72.64 lacs. There is no Tax Liability for the year and the Company incurred net loss Rs. 32.54 lacs during the year as against loss of Rs. 56.23 lacs in previous years.

OPERATIONS :

The turnover of the Company has increased by 48% . There is growing demand for all of Company's products from various domestic markets. The management has therefore decided to revive all the existing greenhouses and also increase the production capacity of Tissue Culture laboratory. This shall further increase the production and turnover in the coming year.

DIRECTORS :

The Company has appointed Dr. S. G. Bhat as a Director of the Company in place of Dr. B. D. Tilak, who expired last year. Dr. Bhat was with TOMCO for several years and has a vast technical experience in the field of edible oils.

In accordance with the provisions of the Companies Act 1956 and the Company's Article of Association, Dr. S. G. Bhat and Mr. Shailesh V. Malpani Director, retire by rotation and being eligible, offer themselves for reappointment.

DEPOSITS :

The Company has not accepted any deposits from public or shareholders.

PARTICULARS OF EMPLOYEES :

Information concerning the particulars of employees, as required by Sub-Section (2A) of Section 217 of the Companies Act, 1956, read with the Companies

(Particulars of Employees) Rules 1975, as amended, is "NIL".

AUDITORS :

M/s G V Madane and Company, Chartered Accountants, Pune auditors of the Company retire and being eligible offer themselves for reappointment.

Y2K Compliance : The Company has achieved year 2000 compliance in all its computer systems.

RESEARCH AND DEVELOPMENT, ENERGY CONSERVATION AND TECHNOLOGY ABSORPTION, AND FOREIGN EARNINGS AND OUTGO :

Particulars with respect to conservation of energy etc. required as per Section 217(I) of the Companies Act, 1956 are annexed hereto and form a part of the report.

Place : Pune

Vivek V. Malpani

Date : May 29, 2000

Chairman

ANNEXURE TO THE DIRECTORS' REPORT :

Information with respect to conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo.

A & B : Conservation of Energy and Technology Absorption

The information as per provisions of Section 217(1)(e) of the Companies Act, 1956 in respect of conservation of energy and technology is Nil.

C : Foreign Exchange earnings and outgo :

	1999-2000 Rs.	1998-99 Rs.
EARNINGS :	12000.00	422060.00
Outgo :	Nil	Nil

Place : Pune

Vivek V. Malpani

Date : May 29, 2000

Chairman