

PERSEVERANCE. RESILIENCE. INNOVATION.

**Preparing for a
sustainable tomorrow.**



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Reporting period and scope

This report covers financial and nonfinancial information and activities of Insecticides (India) Limited ('the Company' or 'IIL') during the period April 1, 2022, to March 31, 2023.

Materiality

We cover key material aspects that have been identified through our ongoing stakeholder engagement and are addressed by various programmes or action points set by the key management personnel.

Responsiveness

Our reporting addresses a gamut of stakeholders, each having their own needs and interests. This report is one element of our interaction and communication. It reflects how we manage our operations by accounting and responding to stakeholder concerns.



Message from the Chairman



In Conversation with the Managing Director



Our commitment to ESG practices

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The online version of Insecticides (India) Limited Annual Report 2022-23 is available on our corporate website under the:

www.insecticidesindia.com

Forward looking statement

Some information in this report may contain forward-looking statements. We have based these forward-looking statements on our current beliefs, expectations and intentions as to facts, actions and events that will or may occur in the future. Such statements are identified by forward-looking words such as "believe," "plan," "anticipate," "continue," "estimate," "expect," "may," "will" or other similar words. A forward-looking statement may include a statement of the assumptions or basis underlying the forward-looking statement. We have chosen these assumptions or basis in good faith, and we believe that they are reasonable in all material respects. However, we caution you that forward-looking statements and assumed facts or bases almost always vary from actual results, and the differences between the results implied by the forward-looking statements and assumed facts or bases and actual results can be material, depending on the circumstances.

CORPORATE INFORMATION

Board of Directors

Hari Chand Aggarwal

Chairman and Whole-time Director (DIN:00577015)

Rajesh Kumar Aggarwal

Managing Director (DIN:00576872)

Nikunj Aggarwal

Whole-time Director (DIN:06569091)

Anil Kumar Goyal*

Whole Time Director (DIN: 09707818)

Virjesh Kumar Gupta

Independent Director (DIN:06382540)

Navin Shah

Independent Director (DIN:02701860)

S. Jayaraman

Independent Director (DIN:02634470)

Praveen Gupta

Independent Women Director (DIN: 00180678)

Anil Kumar Bhatia*

Independent Director (DIN: 09707921)

*appointed w.e.f August 20,2022

Executive Officers

Sandeep Kumar Aggarwal

Chief Financial Officer

Sandeep Kumar

Company Secretary & Chief Compliance Officer

Company's Registered & Corporate Office

401-402, Lusa Tower, Azadpur Commercial Complex, Delhi – 110033
CIN: L65991DL1996PLC083909
Website: www.insecticidesindia.com
e-mail id: investor@insecticidesindia.com

Registrar & Transfer Agent

Alankit Assignments Ltd. Reg. Off:

205-208, Anarkali Complex,
Jhandewalan Extension,
New Delhi – 110055

Corporate Office:

Alankit House, 4E/2 Jhandewalan
Extension, New Delhi-110055

Board Committees

Audit Committee

Praveen Gupta, Chairperson
Virjesh Kumar Gupta
S. Jayaraman

Corporate Social Responsibility Committee

Hari Chand Aggarwal, Chairperson
Rajesh Kumar Aggarwal
Virjesh Kumar Gupta

Nomination and Remuneration Committee

S. Jayaraman, Chairperson
Virjesh Kumar Gupta
Navin Shah

Stakeholders Relationship Committee

Virjesh Kumar Gupta, Chairperson
Praveen Gupta
Navin Shah

Risk Management Committee

Rajesh Kumar Aggarwal, Chairperson
S. Jayaraman
Praveen Gupta

Finance Committee

Hari Chand Aggarwal, Chairperson
Rajesh Kumar Aggarwal
Nikunj Aggarwal
Sandeep Kumar Aggarwal

Statutory Auditors (Joint)

M/s Devesh Parekh & Co.

Chartered Accountants, Delhi

M/s SS Kothari Mehta & Co.

Chartered Accountants, Delhi

Secretarial Auditors

M/s Akash Gupta & Associates

Company Secretary, Delhi

Internal Auditors

M/s Aditi Gupta & Associates

Chartered Accountants, Delhi

Cost Auditors

M/s Aggarwal Ashwani K. & Associates

Cost Accountants, Delhi

Bankers

ICICI Bank Ltd.

Citi Bank N.A.

HDFC Bank Ltd.

HSBC Ltd.

Plant Locations

A. Rajasthan

- i. E – 442-443-444, RIICO Industrial Area, Chopanki, (Bhiwadi) – 301 707 (Rajasthan)
- ii. E-439-440, RIICO Industrial Area, Chopanki, (Bhiwadi) – 301 707 (Rajasthan)

B. Jammu and Kashmir

- i. SIDCO Industrial Growth Centre, Samba – 184 121 (J&K)
- ii. II D Centre, BattalBallian, Udhampur – 182 101 (J&K)

C. Gujarat

- i. CH-21, GIDC Industrial Estate, Dahej, Dist. Bharuch –392 130 (Gujarat)
- ii. Plot No. Z/50, Dahej Industrial Area, SEZ Part-1, Dahej, Tal. Vagra, Dist, Bharuch, 392130 (Gujarat)

In a world characterised by perpetual change and uncertainty, there exists a profound significance in our ability to seize and capitalise on opportunities that arise.

PERSEVERANCE
RESILIENCE
INNOVATION

PERSEVERANCE, RESILIENCE, AND INNOVATION

are the bedrock
upon which we have
constructed our enduring
presence.



These qualities have consistently illuminated our path, guiding us through trials, empowering us to surmount challenges, and **paving the way towards a brighter future**. As we gather here to contemplate the journey and achievements of the past year, we wholeheartedly embrace these principles. We have confronted countless obstacles, braved tempests, and taken audacious strides to ensure an enhanced future for all those invested in our endeavours.

This year's annual report theme encapsulates our unyielding commitment to preparing for a sustainable tomorrow. We are acutely aware of the pressing global issues – climate change, dwindling resources, and escalating food demands. Our dedication is unwavering, and we are resolute in our resolve to tackle these challenges head-on. **Through the tenacity of perseverance, the fortitude of resilience, and the dynamism of innovation, we are shaping an environmentally responsible, socially inclusive, and economically robust future.**

This unflagging allegiance to our collective vision has propelled our progress and translated aspirations into concrete achievements. Together, we are constructing a sustainable tomorrow that will withstand the test of time and bequeath a positive legacy for generations yet to come.





It's the relentless commitment to seizing opportunities, regardless of the obstacles that may arise.

PERSEVERANCE

We faced hurdles that could have quickly halted our progress during our journey.

However, we stayed resolute in our mission, always focusing on progress and the profound goal of turning challenges into golden opportunities.

Our steadfast devotion and persistence have allowed us to navigate through tumultuous times and uncover fresh avenues for growth, remaining faithful to our pledge to promote sustainable development.

Since our inception,
our manufacturing
capabilities have
multiplied manifold.

Our manufacturing capabilities

30,900 KLPA

Liquid

80,750 MTPA

Granules

24,770 MTPA

Powder

15,800 MTPA

Active Ingredient and Bulk

Torry, a maize herbicide whose
technical and formulation has
been done by IIL in India.





Embracing emerging opportunities requires the ability to rebound from adversity, to flex and flourish amidst evolving circumstances.

RESILIENCE

Despite our resilience being tested in unparalleled ways, we have navigated extraordinary disruptions, dynamic terrains, and unforeseen obstacles.

Yet, we haven't just endured – we've excelled.

We've channelled our collective strength, resilience, and unwavering resolve to conquer these hurdles. We've effectively turned setbacks into catalysts for our progress, propelling our growth and moulding a more robust organisation.

Our resilience is evidenced by the increasing roster of in-house innovations and a growing community of farmers.



These achievements underscore our commitment to seizing and maximising emerging opportunities.

Our resilience story...

21,00,000 +

Our growing farmer reach

2

Technical synthesis plants

6

Formulation plants

1*

Biological Plant

*under toll arrangement

Hachiman stands as a remarkable creation, evoking an overwhelming response from the farming community. Hachiman has been developed by IIL's R&D team in technical collaboration with Nissan Chemical Corporation, Japan.





Being the early bird that catches the worm has been our guiding principle, the cornerstone of our progress, and the gateway to exploring new horizons.

INNOVATION

Innovation is the driving force behind our ability to challenge the norm, disrupt conventional thinking, and pave novel avenues forward.

In today's ever-evolving landscape, we've wholeheartedly embraced innovation as the linchpin of our approach.

From groundbreaking product developments to unwavering support for our nation's farmers seeking affordable solutions for their prosperity, we have consistently pushed boundaries, embraced change, and ignited transformative solutions.

Our unwavering dedication to innovation has given us the power to address intricate issues from fresh perspectives, ensuring a sustainable future.

