

The Institute of Company Secretaries of India

NOTIFICATION

New Delhi, the 26th September, 2012

F. No. 104/32/Accts.

REPORT OF THE COUNCIL

1 INTRODUCTION

In terms of the requirements of sub-section (5B) of section 18 of the Company Secretaries Act, 1980, the Council of the Institute of Company Secretaries of India is pleased to present its Thirty Second Annual Report and audited statements of consolidated accounts along with the Auditors' Report thereon for the year ended March 31, 2012.

2 ACADEMIC AND PROFESSIONAL DEVELOPMENT

2.1 Companies Bill, 2011

The Companies Bill, 2011 was introduced in the Lok Sabha on December 14, 2011. The growth oriented Companies Bill will usher in a new era of stricter corporate governance regime and greater shareholder democracy, with enhanced accountability on the part of companies. Self regulation, good corporate governance, minority protection, disclosures through electronic mode, time bound disposal of winding up and liquidation proceedings, class action suites and provision for mediation and conciliation are some of the highlights which benchmark the proposed company's legislation with global standards. This Bill will offer opportunities for professionals especially the Company Secretaries, simultaneously making them more accountable and calling for strict adherence to professional ethics and Code of Conduct.

2.2 Policy Document on Corporate Governance

The Ministry of Corporate Affairs constituted a Committee to formulate a Policy Document on Corporate Governance under the Chairmanship of Mr. Adi Godrej, with the President, ICSI as Member Secretary/Convener. The Office Memorandum refers the "Concept Paper on National Corporate Governance Policy, 2012" prepared by the Institute to facilitate public discussion and in ascertaining views of all stakeholders and suggesting a policy document by the Committee so constituted. The Concept Paper would serve as the basis for the deliberations and the outcome of the work of the Committee.

The formal policy document on Corporate Governance would synthesize the disparate elements in the diverse guidelines, draw on innovative best practices adopted

by specific companies, incorporate current international trends and anticipate emerging demands on corporate governance in enterprises in various classes and scale of operations. The Policy is intended to ensure that board and management practices and other processes conform to more standardized norms. The Institute will render secretarial assistance and logistic support to the Committee.

2.3 Company Secretaries (Amendment) Act, 2011

The Company Secretaries (Amendment) Act, 2011 passed by the Parliament and received assent of the President on January 8, 2012 allows Company Secretaries to form Limited Liability Partnerships. With this amendment, the expressions "firm", "partner", "partnership" and "sole proprietorship" have been defined.

2.4 ICSI Vision 2020

The Council of the Institute adopted ICSI Vision 2020 after undertaking an extensive consultative process and capturing the expectations of its various stakeholders such as the trade and industry, regulators, members, students, employees and the society. ICSI Vision 2020 has been articulated considering the prevailing environment, both internal and external in which the members operate; identifying its strengths to further improve upon; weaknesses to convert into strengths; opportunities and the attendant challenges which would be in the offing and looking beyond obvious.

2.5 Revision of Syllabus

The Institute has been making constant efforts to keep its students abreast of new developments taking place in the dynamic business environment and equip them to seize opportunities of emerging paradigm. It is in this direction that the Institute has been revising its syllabus from time to time to make it contemporary and application oriented.

2.6 New Syllabus for Foundation Programme

The Foundation Programme being one of the entry level to the Company Secretaryship Course and gateway to the profession of Company Secretaries, the Council of the Institute implemented New Syllabus for Foundation Programme w.e.f. February 1, 2012.

2.7 E-learning

In order to enable students to have continuous access to studies and guidance from faculties on-line, ICSI launched its E-learning portal for the CS Course in the year 2007. E-learning provides students from anywhere to avail this 24x7 hours on-line study facility.

The e-learning model has been implemented for Foundation, Executive and Professional Programme in a phased manner, comprising of Web Based Training + Video Based Training + Live Virtual Classroom.

2.8 E-MSOP

The fifteen days Management Skills Orientation Programme (MSOP) is one of the most important training programmes before formal entry into the profession of Company Secretaries. Considering the fact that many candidates at very senior positions are unable to spare 15 days at a stretch to complete the MSOP and become the member of the Institute, the Council introduced E-MSOP - a Web-based training. The first batch of E-MSOP was conducted from January 1, 2012 at ICSI-CCGRT, Navi Mumbai.

2.9 Peer Review Board

The quality and efficiency of professional services is of paramount importance in a competitive and contestable environment. One of the measures to ensure the quality of professional services is by way of Peer Review. The mechanism of Peer Review provides for periodical review and evaluation of quality, sufficiency and efficiency of systems, procedure and practices of members in practice, whether practising individually or as a firm of Company Secretaries. With a view to further enhance the quality of professional services being rendered by Practising Company Secretaries and to ensure that the profession of Company Secretaries continues to meet the expectations of its stakeholders, the Council of the Institute constituted the Peer Review Board during the year.

The Council also notified Guidelines for Peer Review of Attestation Services by Practising Company Secretaries in the Gazette of India on October 1, 2011 providing a framework of the Peer Review Process and the requirements of what is expected of a member during the conduct of a peer review.

2.10 CRF 2012 Conference

The Institute participated as Knowledge Partner in 8th Conference of Corporate Registers Forum (CRF-2012) on February 14 -16, 2012 at New Delhi, organised by the Ministry of Corporate Affairs on the theme 'Control to Self Regulation : Sharing Knowledge – Sharing Best Practices'.

2.11 39th National Convention

The 39th National Convention of Company Secretaries was organised on October 13-15, 2011 at Jaypee Palace Hotel & Convention Centre, Agra on the theme 'Corporate Dynamism & Innovative Professionalism'. His Excellency Mr. B L Joshi, Hon'ble Governor of Uttar Pradesh was the Chief Guest and Mr. Amit K. Sen, Managing Director, East India Pharmaceuticals Ltd. was the key note Speaker at the Opening Plenary. Mr. Arun Jaitley, Hon'ble Member of Parliament and Leader of Opposition in Rajya Sabha was the Chief Guest and Mr. Justice Dilip Raosahib Deshmukh, Chairman, Company Law Board was the Guest of Honour at the Closing Plenary.

2.12 12th National Conference of Practising Company Secretaries

The 12th National Conference of Practising Company Secretaries was organised on July 14-16, 2011 at Ootacamund (Tamil Nadu) on the theme PCS : Strategic Options in the New Decade. Mrs. Vimla Yadav, Member (Technical), Company Law Board was the Chief Guest and Mrs. Nupur Mitra, Executive Director, Indian Overseas Bank was the Guest of Honour, at the Inaugural Session. Prof. Saikat Sen, Director, Sri Aurobindo Foundation for Integral Management was the Chief Guest at the Valedictory Session.

2.13 11th ICSI National Award for Excellence in Corporate Governance, 2011

The 11th ICSI National Award for Excellence in Corporate Governance was organized on December 23, 2011 at Hyderabad. His Excellency Mr. E.S.L. Narasimhan, Governor of Andhra Pradesh was the Chief Guest and Dr. M. Veerappa Moily, Hon'ble Union Minister for Corporate Affairs was Guest of Honour. Dr. R A Mashelkar, CSIR Bhatnagar Fellow & President, Global Research Alliance, National Chemical Laboratory was the Key-note Speaker.

2.13.1 Presentation of Awards

His Excellency Mr. E S L Narasimhan presented 11th ICSI

National Award for Excellence in Corporate Governance to the following two companies (in alphabetical order):

1. Gail (India) Limited;
2. Hindustan Unilever Limited

The Company Secretaries of these Companies were also presented the Award for their excellent efforts in putting in place good corporate governance practices.

2.13.2 Certificate of Recognition

Certificates of Recognition were presented to other top Five companies (in alphabetical order) as under:

1. CMC Ltd.
2. HCL Technologies Ltd.
3. Oil and Natural Gas Corporation Ltd.
4. Persistent Systems Ltd.
5. Union Bank of India

2.13.3 ICSI Life Time Achievement Award

ICSI Life Time Achievement Award was presented to Mr. Azim H Premji, Chairman, Wipro Ltd. for Translating Excellence in Corporate Governance into Reality.

2.13.4 Jury for the ICSI National Award For Excellence In Corporate Governance, 2011

The Jury for the 11th "ICSI National Award for Excellence in Corporate Governance 2011" comprised of the following eminent personalities:

CHAIRMAN

Hon'ble Justice Mr. R C Lahoti
Former Chief Justice of India

MEMBERS

Mrs. April W.Y. Chan	President, CSIA
Mr. Arup Roy Choudhury	Chairman & Managing Director, NTPC Ltd.
Mr. Grant Kirkpatrick	Head, Corporate Affairs Division, Directorate for Financial and Enterprise Affairs, Organisation for Economic Co-operation & Development (OECD)
Mr. G V Prasad	Vice-Chairman & Chief Executive Officer, Dr. Reddy's Laboratories Ltd.
Dr. M B Athreya	Management Consultant, Delhi, Former Prof. IIM, Kolkata
Mr. Naresh Chandra	Former Cabinet Secretary, Govt.

Mr. P.K. Choudhury	of India Vice-Chairman & Group CEO, ICRA Ltd.
Mr. Philip Armstrong	Head, Global Corporate Governance Forum United States of America
Mr. R C Bhargava	Chairman, Maruti Suzuki India Ltd.
Dr. R.A. Mashelkar	CSIR Bhatnagar Fellow, President, Global Research Alliance, National Chemical Laboratory
Mr. Sanjaya Baru	Former Editor, Business Standard Ltd.
Mr. Sanjay Kirloskar	Chairman & Managing Director, Kirloskar Brothers Ltd.
Justice Mr. Santosh N Hegde	Former Lokayukta, State of Karnataka and Former Judge, Supreme Court of India
Mr. T.S. Krishna Murthy	Former Chief Election Commissioner of India
Dr. Vijay Bhatkar	Chairman, ETH (Education to Home) Research Lab1A
Mr. V K Shunglu	Former Comptroller & Auditor General of India
Mr. Y C Deveshwar	Chairman, ITC Ltd.
Mr. Y M Deosthalee	Chairman & Managing Director, L & T Finance Holdings Limited
Dr. Y R K Reddy	Founder & Head, Academy of Corporate Governance, Hyderabad
Mr. Anil Murarka	President, ICSI
SECRETARY TO JURY	
Mr. N K Jain	Secretary & CEO, ICSI

2.13.5 Panel Discussion

The Award Function was preceded by a Panel Discussion on the topics "Are Markets Indifferent to CSR/Sustainability Initiatives" & "Diversity in Boardrooms." Dr. Y R K Reddy, Founder & Head, Academy of Corporate Governance, Hyderabad was the moderator of the panel discussion. Ms. April W.Y. Chan,

President, CSIA, The Hong Kong Institute of Chartered Secretaries, Mr. G V Prasad, Vice-Chairman & Chief Executive Officer, Dr. Reddy's Laboratories Ltd. and Mr. M Gopalkrishna, IAS (Retd.), were the panelists.

The Institute arranged the webcast of the Panel Discussion and Presentation Ceremony to enable the members and students to view the programme online.

2.14 International Professional Development Fellowship Programme

International Professional Development Fellowship Programme, an initiative of the Institute to provide its members exposure to the expectations of international market for professional services, and opportunities of networking with their counterparts completed its sixth year. The Institute organized the 6th Professional Development Fellowship Programme in Australia covering Gold Coast, Cairns, Melbourne and Sydney during November 18-27, 2011.

2.14.1 Business Breakfast Discussions

During the Fellowship Programme, the Business Breakfast Discussions were organised on contemporary topics/issues in corporate governance which included separate position of Chairman & Managing Director; evaluation of board performance; gender diversity in board of directors; ownership model for PSUs; composition of board; CSR as business strategy; and concept of lead independent Directors.

2.14.2 International Conference

As part of Fellowship Programme, the International Conference was organised on the theme "Integrated Reporting, Governance & Sustainability - Global Perspective" on November 25, 2011 at Park Royal Darling Harbour, Sydney Hotel, Australia. The theme of the Conference was deliberated in three technical sessions, namely, Overview of Contemporary Developments in Reporting Financial, Non-Financial and Integrated Reporting; Integrated Reporting - An Insight, The Balance Between Information and Overload; Challenge to Standardise Integrated Reporting Globally; followed by a Panel Discussion on Integrated Reporting and Non-Financial Disclosures. The topics were deliberated by experts from India and Australia.

2.15 Corporate Governance Week

The Institute organised its first "ICSI Corporate

Governance Week" during August 8-12, 2011 through its Regional Councils and Chapters spread across the country. The celebrations of the Corporate Governance Week culminated into Corporate Governance Conclave on the Theme "Integrating Sustainability into Corporate DNA" on August 12, 2011 at New Delhi. Dr. M Veerappa Moily, Hon'ble Union Minister for Corporate Affairs was the Chief Guest and Mr. Arun Maira, Member, Planning Commission was the Guest of honour. The Key Note address was delivered by Smt. Sheila Dikshit, Hon'ble Chief Minister of Delhi and Dr. J J Irani, Former Director, Tata Sons delivered the Special Address.

2.16 ICSI 'Go Green' Initiatives

The Institute started the year 2010 with a pledge to 'Go Green'. A number of initiatives were taken in this direction with regard to paper management and energy conservation which include :

- Issuing Registration Letter, Identity Card, Instruction sheets, Admit Card (i.e. Roll No. for exam), Mark Sheet etc. to students who are encouraged to download the same from student's portal www.icsi.in.
- Facility for members to change their professional/residential address and other details on their own through Institute's portal;
- Automation of process of admission of ACS/ FCS;
- Audited Annual Accounts of the Institute and the Annual Report of the Council for the period ended 31st March, 2011 sent to the Members by e-mail.

2.17 Earth Day Celebrations

Corporate Governance, Corporate Social Responsibility and sustainability are the essence of the Vision and Mission of the ICSI. Being socially responsible organisation, the ICSI started the year 2010 with a pledge to 'Go Green' and decided to initiate measures to conserve and make prudent use of natural resources. As part of 'Go Green' Initiatives, the ICSI celebrated "Earth Day" and to mark the occasion, the Institute collected e-waste from its employees, and handed over the same to a licensed E-waste management company for recycling. In tune with the pledge to reduce paper consumption, Earth Day -2011 was observed as "Zero Print Day".

2.18 Memorandum of Understanding (MOU)

During the year the ICSI executed/renewed MOU with the following institutions/organisations:

- Malaysian Institute of Chartered Secretaries and Administrators;
- Chartered Institute of Securities and Investment;
- Central Board of Excise and Customs;
- Corporation Bank;
- United Stock Exchange of India Ltd.

2.19 Joint Programmes with Chambers etc.

- ICSI was associated as Supporting Partner in organisation of Global M&A Strategy Conclave at Mumbai;
- ICSI was associated as 'Academic Partner' in the 6th Annual Summit of ASSOCHAM on "Capital Markets" at New Delhi;
- ICSI jointly with Federation of Indian Export Organisations (FIEO) organized chain workshops on Limited Liability Partnership for Small and Medium Enterprises;
- ICSI jointly with MCA organized number of Webinars on XBRL;
- ICSI organized joint chain programmes with ICRA on Corporate Governance, Capital Market and Credit Rating;
- ICSI organized 779 Investor Awareness Programmes during 2011-12;
- ICSI co-organised one day seminar with Indian Merchant Chamber on Investor Outlook 2012 at Mumbai.

2.20 Secretarial Standards

The Institute has taken a pioneering initiative to standardize diversified secretarial practices by issuing Secretarial Standards. The ICSI has been the first professional body of its kind to start the process of setting Secretarial Standards for integration, harmonization and standardization of corporate secretarial practices. The Standards are formulated by the Secretarial Standards Board of the Institute through an extensive consultative process involving issuance of Exposure Draft inviting comments from members and the public at large before its adoption by the Council of the Institute. The Institute has so far issued ten Secretarial Standards.

During the year, the Institute brought out the second edition of Secretarial Standards on General Meetings and revised edition of Guidance Note on Non Financial Disclosures.

2.21 Corporate Secretaries International Association (CSIA)

Corporate Secretaries International Association (CSIA) launched in Paris on March 22, 2010, continued to pursue its objectives.

Shri Anil Murarka, the then President, the ICSI was elected as Vice-President, CSIA and was elected as President, CSIA w.e.f. January 1, 2012, at the Council Meeting of CSIA at Shanghai in September, 2011.

- During the year 2011, CSIA has taken following initiatives:
 - To develop Corporate Secretaries Toolkit alongwith Global Corporate Governance Forum, IFC, Washington DC for use in multiple jurisdictions.
 - Initiated the process to make a presentation before the Committee on Specific Commitments of the World Trade Organization (WTO) in Geneva, Switzerland to include a new listing in the Trade in Services Business Classification Listings by the name of 'CORPORATE GOVERNANCE, COMPLIANCES AND SECRETARIAL ADVISORY SERVICES'
 - Organised 1st International Corporate Governance Conference on the theme "Sustainable Corporate Governance Towards a Global Model?" at Shanghai (China).
 - ICSI as founder member of CSIA is continually working for the development of its activities and pursuing with the Institutions in other countries to join CSIA. As a result of consistent efforts of the ICSI, the Institute of Company Secretaries of two Asian countries i.e. Pakistan and Bangladesh have joined CSIA as full members.
 - The 2nd CSIA International Corporate Governance Conference will be held in New Delhi in April, 2013.

3. THE COUNCIL

3.1 President and Vice-President

At the 206th meeting of the Council held on January 19, 2012, Shri Nesar Ahmad from Northern Region and Shri S N Ananthasubramanian from Western Region were elected as President and Vice-President respectively for a period of one year w.e.f. January 19, 2012.

3.2 Council Meetings

Apart from various Committee Meetings, the Council held seven meetings during the year.

3.3 Composition of Committees

The composition of various Standing and Non-standing committees, Expert Groups, Advisory Boards and outside Committees is given at **Appendix 'A'**.

3.4 Details of meetings held and attended by the Members are given at **Appendix 'B'**.

4. REGIONAL COUNCILS AND CHAPTERS

4.1 Regional Councils

All the four Regional Councils continued to provide valuable support and assistance to the Council by carrying out their activities and functions with zeal and enthusiasm throughout the year. The Regional Councils conducted Professional Development Programmes, Seminars, Workshops, Training Programmes, Management Skill Orientation Programme, Oral Coaching Classes, Academic Development Programmes, Study Circle Meetings, Regional and State Conference and participated in Career Fairs. Other activities included Library updations, publishing news bulletins, facilitating placement of members by maintaining a database, disseminating information to members and students, etc.

4.2 Statistics at a Glance

The Reserves & Surplus and the number of Students and Members in each Regional Council as on March 31, 2012 are as under: -

ITEM	EIRC	NIRC	SIRC	WIRC
GENERAL RESERVE ON 31.3.2012 (RS. IN LACS)	192.54	880.98	277.27	239.90
SURPLUS FOR THE YEAR 2011-12 (RS. IN LACS)	48.48	278.98	117.38	151.02
NO. OF MEMBERS AS ON 31.3.2012	3073	10045	6571	10049
AS ON 31.3.2011	2832	9189	6221	9237
NO. OF STUDENTS UNDER REGULAR PROGRAMME AS ON 31.3.2012	32069	79507	38143	61918
AS ON 31.3.2011	23643	55834	30729	45474
NO. OF STUDENTS FOR FOUNDATION PROGRAMME AS ON 31.3.2012	14527	53180	10241	24231
AS ON 31.3.2011	12451	38239	8018	16535

4.3 Chapters

During the period under report, 68 Chapters were functioning at the following places:

East Bhubaneswar, Dhanbad, Hoogly, Jamshedpur, North Eastern (Guwahati), Patna and Ranchi

North Agra, Ajmer, Allahabad, Alwar, Amritsar, Bareilly, Bhilwara, Chandigarh, Dehradun, Faridabad, Ghaziabad, Gurgaon, Jaipur, Jalandhar, Jammu, Jodhpur, Kanpur, Karnal-Panipat, Kota, Lucknow, Ludhiana, Meerut, Modinagar,

Noida, Shimla, Sonapat, Srinagar, Udaipur, Varanasi and Yamuna Nagar

South Bangalore, Calicut, Coimbatore, Hyderabad, Kochi, Madurai, Mangalore, Mysore, Palakkad, Puducherry, Salem, Thiruvananthapuram, Thrissur, Tiruchirappalli and Visakhapatnam

West Ahmedabad, Aurangabad, Bhopal, Dombivli, Goa, Indore, Kolhapur, Nagpur, Nashik, Navi-Mumbai, Pune, Raipur, Rajkot, Surat, Thane and Vadodara

The Chapters continued to carry on various activities including holding of oral tuition classes, arranging training for students, organizing professional and continuing education programmes, publishing News Bulletins, providing Library facilities, etc.

As on date, the following Chapters have their own office premises:

Ahmedabad, Bangalore, Bhopal, Bhubaneswar, Coimbatore, Dombivli, Ghaziabad, Goa, Hooghly, Hyderabad, Indore, Jaipur, Kanpur, Kochi, Lucknow, Madurai, Mangalore, Mysore, Nagpur, North-Eastern (Guwahati), Patna, Pune, Surat and Vadodara.

4.4 Best Regional Council & Best Chapter Awards for the Calendar years 2009 and 2010

In order to recognize the contributions made by the Regional Councils and Chapters as well as to give a boost and to create competitive spirit among them, the Council of the Institute had instituted the Best Regional Council and Chapter Awards.

Best Regional Council, Best National Chapter and Grade wise Best Chapter Awards for the year 2009 and 2010 were presented at the Opening Plenary of the 39th National Convention on October 13, 2011 at Agra as under :

For the Year 2009

BEST REGIONAL COUNCIL Northern India Regional Council		
BEST CHAPTERS		
Sl. No.	Category	Name of the Chapters
1.	National Best Chapter	HYDERABAD
2.	Grade A	PUNE
3.	Grade B	COIMBATORE
4.	Grade C	MYSORE
5.	Grade D	RANCHI

For the Year 2010

BEST REGIONAL COUNCIL Northern India Regional Council		
BEST CHAPTERS		
Sl. No.	Category	Name of the Chapters
1.	National Best Chapter	HYDERABAD
2.	Grade A	PUNE
3.	Grade B	COIMBATORE
4.	Grade C	BHUBANESWAR
5.	Grade D	MANGALORE

5. PUBLICATIONS

5.1 Chartered Secretary

Institute's monthly Journal "Chartered Secretary" continues to receive accolades from various quarters, be it industry, commerce, trade or professionals for its informative articles on contemporary topics, prompt reporting of Government Notifications, judicial pronouncements, etc.

During the year under review, the "Chartered Secretary" assumed a new shape with multi colour printing, innovative ideas, international look and design retaining the magic of its quality and authenticity of information, application oriented articles and all standard columns.

The Journal continues to serve as an effective medium of communication between the Institute, its members and other stakeholders.

- During the year, three Special focus issues were brought out on IFRS/XBRL, Corporate Restructuring and Banking & Insurance

5.2 ICSI PUBLICATIONS

As part of its capacity building initiatives the Institute regularly undertakes research and brings out publications. During the year, the Institute brought out following research studies, Guidance Notes and publications of interest to professionals, corporates, regulators and academia :

- Referencer on XBRL
- Referencer on Peer Review
- Referencer on e-forms
- Book on Delisting of Equity Shares

- Guidance Note on Code of Conduct for Company Secretaries (Third Edition)
- 40 Years of Chartered Secretary on CD ROM
- CG-Insights
- Corporate Governance- Beyond Letters
- Corporate Governance & Beyond: Small Steps Traverse Long Distances
- Board Committees' – A Research Study on Corporate Practices in India
- 'Beyond Clause 49' – A Research Study on Corporate Practices in India.

6. ICSI-CENTRE FOR CORPORATE GOVERNANCE, RESEARCH AND TRAINING

The primary objective of the Centre is to act as a catalyst organisation in the professional development of the Indian corporate sector through qualitative research and high level corporate training. Since its inception, the Centre has undertaken a number of activities viz;

6.1 Programmes

ICSI-CCGRT conducts Professional Development Programmes for members, students, corporates and regulatory/government bodies. Apart from programmes for upgradation/updation of the knowledge base of Company Secretary functions, ICSI-CCGRT has designed programmes for enabling Company Secretaries to venture more effectively into newer fields. ICSI-CCGRT provides background material for these programmes, generally based on in-house research.

ICSI-CCGRT has extended its training initiatives to cater to all levels of management including training modules for directors. The Centre's focus is on conducting training for directors particularly PSUs, and PSBs inter alia, in the domain of Corporate Governance.

6.2 Extensible Business Reporting Language (XBRL)

The Ministry of Corporate Affairs (MCA) has assigned ICSI-CCGRT the prestigious assignment of conducting XBRL training (beginner level) for their officials all over India. The Centre during the year has conducted such training at Delhi, Kolkata, Hyderabad, Chennai, Bangalore, Ahmedabad and Mumbai.

ICSI-CCGRT also forayed outside Navi Mumbai and organised joint programmes with Regional Councils,

Chapters and other academic institutes and organisations on topical issues. The Centre has extensively organised programmes on Investor Awareness and the significance of Micro, Small & Medium Enterprises (MSME) in different parts of the country.

6.3 New Annual Membership Scheme

ICSI-CCGRT has announced new schemes of Annual Membership which is an invitation to all professionals, individuals and corporates to attend a variety of Professional Development Programmes with the convenience of making a one time payment under the particular scheme.

6.4 Residential Management Skills Orientation Programmes (R- MSOP)

One of the unique features of the Centre's Training initiatives for students pursuing Company Secretaryship course is the R-MSOP. ICSI-CCGRT organises R-MSOP where students from all over India, including from non-metro cities and abroad take advantage and get the opportunity for interaction with expert professional faculty. In addition to the core subjects of MSOP, the participants are also exposed to topics on soft skills, general management, human relations, financial markets etc. Students also get an opportunity to enhance their communication and presentation skills and co-operative learning through projects and case studies before a panel of experts. ICSI-CCGRT with its amenities, well designed programme schedule incorporating varied topics, adept faculties possessing rich exposure and expertise in their relative fields and placement assistance has helped create a niche for its R-MSOP.

6.5 E-Management Skills Orientation Program (e-MSOP)

The Centre added another milestone in the field of academic development by launching e-Management Skills Orientation Program on 01 January 2012. The Centre has also started e-Executive Development Program (EDP) and e-SIP (Student Induction Program) for the convenience of the students.

6.6 Infrastructure Facilities

The Centre with its upgraded modern infrastructural facilities comprising 180 seats, auditorium equipped

with ultra modern audio-visual acoustics, state-of-the-art training and conference halls of varying capacity, residential wing of 22 air conditioned self-contained rooms, computer rooms with internet facilities, is now equipped to organise further high end training programmes.

6.7 Research

In order to foster and nurture proactive research among Company Secretaries and other researchers, ICSI-CCGRT was entrusted with the responsibility of administering the ICSI Research Initiative announced in 2003. The basic idea has been to develop sound information base and insights into corporate/related laws, their delivery mechanism, need for harmonization/changes in the light of emerging realities, corporate governance etc., and to use the developed knowledge base for brand building and interacting with the Government, Regulatory and International Agencies.

During the year, the Centre organised a series of conferences on 'Corporate Governance' where members and students were invited to present their research oriented papers.

ICSI-CCGRT has over the years undertaken research studies on segment modules of various sectors having professional opportunities for Company Secretaries. The Centre has initiated studies in new segments in the areas of NGOs, Entertainment Industry, Pharmaceutical Industry to name a few.

ICSI-CCGRT undertakes short term in-house studies on the basis of which backgrounders for its programmes are generally developed. In addition to the in-house research, research is also undertaken in association with outside experts/professionals.

ICSI-CCGRT has, since inception, completed a number of commissioned research projects for outside agencies/institutions.

7. INFORMATION TECHNOLOGY

7.1 The objective of the Directorate of Information Technology is to improve the services delivery mechanism of the Institute for its stakeholders such as members and students by harnessing the potential of Information Technologies and automating the

processes. The core activities of the Directorate of IT are to bring in stability and improvement in Network & Communication; information through Website; maintaining infrastructure for Internet, Intranet & Email; Upgrading technology; Software development on latest technology; IT System Audit; Data storage, Online training and Computerisation of Regional Offices / Chapters.

One of the main activity is propagation of activities and initiatives of the Institute to the Student and member community by using SMS and E-mail facilities; Supporting initiatives on e-Learning and online exemption test to adjudge the computer knowledge proficiency of the students and maintaining helpdesk; Stabilizing ERP modules across Regions and Chapters; Extending the use of Microsoft Exchange based Emailing System across offices of ICSI; Maximizing the use of Document Management System (DMS) & Office Automation (OA) in the Institute's working; Automating the activities for Training Department on latest .Net technology; Upgrading Online Recruitment Module; Upgrading Registration Module to cater to new syllabus for Foundation Programme; Initiatives taken to expand the Wide Area Network to Chapter level; Initiative taken for online training of the stakeholders in addition to the class room training for new systems and technologies being launched and Initiative taken to bring in improvement in technology front through IT Systems Audit.

The online service through the website www.icsi.in has facilitated the students (prospective as well as existing) and members to seek services from their homes. During the financial year 2011-12, the Institute had declared the COSMIC system live. The online training concept through online user manual / tutor was introduced. Facility Management Service (FMS) was also retained / continued in the Regional Offices to ensure the continuity of technical support to the users for the implementation of major initiatives of the Institute including COSMIC.

IT audits have been done twice in the past for the Institute but those were more inclined to IT security. During the financial year 2011-12, the concept of comprehensive IT System Audit was mooted to bring in improvement in the IT activities from overall perspective.

8. MEMBERS

8.1 New Admissions

During the year, 2287 persons were admitted as Associates and 300 persons as Fellow Members. As on March 31, 2012 the Institute had 23339 Associates and 6399 Fellow Members aggregating to 29738 Members on the Register of Members out of which 495 were residing abroad. Names of 3899 Members have so far been removed from Register on account of non-payment of prescribed fee.

As on March 31, 2012, 4628 Members were holding Certificate of Practice. During the year 909 Certificates of Practice were issued.

The Council regrets to report the sad demise of 18 Members during the year.

8.2 ICSI-ICSA MOU

GATS under WTO provides for opportunities as well as challenges to professionals the world over. This is indeed an opportunity to the proactive and forward-looking professionals. Visualizing these challenges and opportunities, the Institute has been taking necessary initiatives to build the capabilities of its members over the years. The MOU with ICSA London is one such initiative towards globalisation of profession of Company Secretaries.

During the year, 46 members sought registration as students of ICSA, UK Division under the ICSI-ICSA MOU. As on date, 1096 members of the Institute have sought registration as students of ICSA since the implementation of MOU with effect from January 1, 2001.

ICSA examinations were conducted in June and December 2011 in seven major cities where Regional Councils, Grade A' Chapters are located, viz., Bangalore, Chennai, Hyderabad, Kolkata, New Delhi, Mumbai and Pune.

8.3 List of Members

In pursuance of section 19(3) of the Company Secretaries Act, 1980, read with regulation 161 of the Company Secretaries Regulations, 1982, a List of Members as on April, 1, 2012 is available in the form of a CD. The Members Directory is also available on the website of the Institute.

8.4 Identity Card for Members

Identity Cards are being issued to the Members on request on a continuous basis.

8.5 Licentiate ship

During the year, 151 Final/Professional Examination passed Students of the Institute were admitted as Licentiates-ICSI. The number of Licentiates-ICSI with valid Licentiate ship as on March 31, 2012 stood at 641.

8.6 Placement

The Institute at its Headquarters, Regional Councils/Chapters provides placement assistance to members. The Institute maintains database of members seeking placement. The list of eligible members is provided to the corporates for consideration. The members may register themselves online with the placement cell of the Institute. The requirements for the Company Secretaries received from the corporates are hosted on the Institute's website (www.icsi.edu) and also displayed on the notice boards of Regional Councils/Chapters. The Institute/Regional Councils/Chapters/ICSI-CCGRT also organize Campus Interviews. During the year, Campus Interviews were organized at NIRO, EIRO, SIRO, ICSI-CCGRT, NOIDA and Gurgaon.

9. STUDENTS SERVICES

9.1 Registration to Regular Programme

Students are the main asset of the Institute and accordingly the Institute strives to provide the best services to them. During the year, a total of 72,798 students were registered as against 60,141 in the previous year for the Regular Programme. The number of students with valid registration as on March 31, 2012 was 2,11,637 as against 1,55,680 for the corresponding previous year.

9.2 CS Foundation Programme

The CS Foundation Programme available to the 10 + 2 students has become increasingly popular. During the year 58,868 students were admitted for the Foundation Programme as against 47,593 during the previous year. The number of Foundation Programme students as on March 31, 2012 was 1,02,179 as against 75,243 during the corresponding previous year.

Also the Institute has introduced OMR based examination for the Foundation Programme. The first OMR based examination will be held in December, 2012.