

19th Annual Report
2008-2009

Integrated Rubian Exports Ltd.

INTEGRATED RUBIAN EXPORTS LTD.
19TH ANNUAL REPORT 2008-2009

Board of Directors:

Mr. T.A. MOHAMMED KUTTY
Managing Director

Mr. C.H.A. RAHEEM, F.C.A.
Director

Mr. T.M. IMTHIAZ
Director

Mr. T.M. AHAMMED RASHEED.
Director

Auditor:

Mr. R.SURESHKUMAR, B.Sc., F.C.A.
Chartered Accountant
Cherthala – 688 524.

Bankers:

INDIAN BANK
Shanmugham Road Branch, Ernakulam

THE FEDERAL BANK LTD.
Banerji Road, Ernakulam.

Registered Office:

RUBIAN COMPLEX,
ARoor – 688 534,
ALLEPPEY, KERALA, INDIA.
Phone : 91 484 3231699
Fax : 91 478 2872389

R. SURESHKUMAR B. Sc. FCA
CHARTERED ACCOUNTANT

PANICKERS COLLEGE CAMPUS
NEAR MUNNAMKARA BRIDGE
CHERTHALA, ALAPPUZHA - 688 524
PH: 0478 - 2815785 (O)
2532249 (R)

CERTIFICATE

The Members,
Integrated Rubian Exports Limited,

I have reviewed the implementation of Corporate Governance procedures by M/s. Integrated Rubian Exports Limited, during the year ended 31st March 2009 with the relevant records and documents maintained by the Company furnished to me for my review and report on corporate governance as approved by the Board of Director.

The Compliance of conditions of corporate Governance is the responsibility of the management. My examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

I have conducted the review on the basis of the relevant records and documents maintained by the Company and furnished to me for the review, and the information and explanation given to me by the Company.

Based on such a review, in my opinion, the Company has not complied with all the conditions of Corporate Governance, as stipulated in Clause 49 of the Listing Agreement.

I further state that, such compliance is neither an assurance as to the future viability of the Company, nor as to the efficiency with which the management has conducted the affairs of the Company.

Place: **Aroor**
Date: **01.09.2009**

Chartered Accountant

R. SURESHKUMAR B. Sc. FCA
CHARTERED ACCOUNTANT

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AUDITOR'S REPORT

TO THE MEMBERS OF
INTEGRATED RUBIAN EXPORTS LTD

1. I have audited the attached Balance Sheet of Integrated Rubian Exports Limited as at 31st March 2009 and also the Profit & Loss Account for the year ended on that date annexed there to. These financial statements are the responsibility of the Company's management. My responsibility is to express an opinion on these financial statements based on my audit.
2. I conducted out audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. I believe that our audit provides a reasonable basis for our opinion.
3. As required by The Companies Auditor's Report Order 2003 (Auditors Report) Order, 2003 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, I enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.
4. Further to my comments in the Annexure referred to in Paragraph 3 above, we report that:
 - i) I have obtained all the information and explanations, which to the best of my knowledge and belief were necessary for the purposes of my audit;
 - ii) In my opinion, proper books of account as required by law have been kept the Company so far as appears from our examination of those books;
 - iii) The Balance sheet and Profit & Loss Account dealt with by this report are in agreement with the books of accounts;