

**INTEGRATED THERMOPLASTICS LIMITED**

Survey No. 375, Manoharabad (V), Toopran (M)  
Medak (Dist) - 502 334, (AP)

**ATTENDANCE SLIP**

No. of Shares.....

Reg. Folio No.....

PLEASE COMPLETE THIS ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE  
OF THE MEETING HALL.

I/We hereby record my/our presence at the 17th Annual General Meeting held on  
Friday the 30th September, 2011 at 12-00 Noon Survey No. 375, Manoharabad  
(V), Toopran (M), Medak Dist. (AP).

**INTEGRATED THERMOPLASTICS LIMITED**

Survey No. 375, Manoharabad (V), Toopran (M)  
Medak (Dist) - 502 334, (AP)

**PROXY FORM**

I/We.....of.....in the district.....being the member/s  
of the above named company hereby appoint .....of.....in  
the district of.....as my/our proxy to vote for  
me/us on my/our behalf at the 17th Annual General Meeting of the Company to be  
held on Friday the 30th September 2011 at 12.00 Noon at Survey No. 375, Manoharabad  
(V) Toopran (M), Medak District, (A.P) and at any adjournment thereof.

Signature.....

Please affix  
Rs. 1/-  
Revenue  
Stamp

Signed.....day of September, 2011

PROXY NO.: REGD. FOLIO NO.: NO.OF SHARES:

**NOTE :**

*This form duly completed and signed as per specimen signature registered with  
the company should be deposited at the Registered Office of the Company not  
less than 48 hours before the time fixed for the commencement of the meeting.*

**BOARD OF DIRECTORS :**

- |                               |                     |
|-------------------------------|---------------------|
| 1. Sri. S.P.Y. REDDY          | Chairman            |
| 2. Smt. S. SUJALA             | Managing Director   |
| 3. Sri. SHEIK CHAND BASHA     | Director            |
| 4. Sri. A. SREENIVASULU REDDY | Director            |
| 5. Sri. S.V. RAGHU            | Director            |
| 6. Sri. K. RAMI REDDY         | Director            |
| 7. Sri. T. RAVI KUMAR REDDY   | Director            |
| 8. Smt. S. PARVATHI REDDY     | Additional Director |

**REGISTERED OFFICE  
& WORKS :**

Survey No. 375,  
Manoharabad (V)  
Toopran (M)  
Medak (District) - 502 334

**ADMN., & CORPORATE  
OFFICE :**

701, 7th Floor,  
Paigah Plaza,  
Basheerbagh  
Hyderabad - 500 063.

**STATUTORY AUDITORS :**

**M/s.L.B.Reddy & Co.,**  
Chartered Accountants  
Hyderabad - 500 082.

**BANKERS :**

**Andhra Bank**  
Nandyal

**REGISTRARS & SHARE TRANSFER AGENTS :**

XL SOFTECH SYSTEMS LTD.  
PLOT NO. 3, SAGAR CO-OPERATIVE SOCIETY,  
ROAD NO. 5, BANJARA HILLS, HYDERABAD - 34  
PH.NO. 040-23545913/14/15



**NOTICE**

Notice is hereby given that the 17<sup>th</sup> Annual General Meeting of the members of INTEGRATED THERMOPLASTICS LIMITED will be held on Friday, the 30<sup>th</sup> September 2011 at 12 Noon at the Registered Office of the Company situated at Survey No.375, Manoharabad Village, Toopran Mandal, Medak District - 502 334, Andhra Pradesh to transact the following business:

**ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Profit & Loss Account for the financial year ended March 31, 2011 and the Balance Sheet as at that date and the Directors' and Auditors' reports thereon.
2. To appoint a director in place of Mr. Venkata Raghu Siramsetty, who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint a director in the place of Mr. Kakarla Rami Reddy, who retires by rotation and being eligible, offers himself for re-appointment.
4. To appoint Auditors and fix their remuneration.

**SPECIAL BUSINESS:**

5. To consider and if thought fit, to pass with or without modification, the following resolution as an ordinary resolution:  
RESOLVED that pursuant to Section 257 of the Companies Act, 1956, Mr. Sreenivasulu Reddy Angitapalli, who was appointed by the Board as an Additional Director of the Company to hold office up to the date of Annual General Meeting, be and is hereby appointed as a Director of the Company, liable to retire by rotation.
6. To consider and if thought fit, to pass with or without modification, the following resolution as an ordinary resolution:  
RESOLVED that pursuant to Section 257 of the Companies Act, 1956, Mrs. S.Parvathi Reddy, who was appointed by the Board as an Additional Director of the Company to hold office up to the date of Annual General Meeting, be and is hereby appointed as a Director of the Company, liable to retire by rotation.
7. To consider and if thought fit, to pass with or without modification, the following resolution as an ordinary resolution:  
RESOLVED that pursuant to Section 257 of the Companies Act, 1956, Mrs. S.Sujala, who was appointed by the Board as an Additional Director of the Company to hold office up to the date of Annual General Meeting, be and is hereby appointed as a Director of the Company, liable to retire by rotation.
8. To consider and if thought fit, to pass with or without modification, the following resolution as an ordinary resolution:  
RESOLVED THAT pursuant to the provision of Sections 198, 269, 309 and 310 and other applicable provisions, if any of the Companies Act, 1956, and subject to the approval of Members in Genral Meeting, approval of the Board be and is hereby accorded for appointment of Mrs. SUJALA SAJJALA, Additional Director of the Company who fulfills the conditions specified in Part I and Part II of Schedule XIII to the Companies Act, 1956 as Managing Director of the company, for a period of five years with effect from 13.08.2011, on the following remuneration as recommended/approved by the Remuneration Committee of Directors. The details of salary, allowance and other perquisites as below:



IV. Performance of Company (Amount in Rs. Thousands)

Turnover	Total Expenditure
<input type="text" value="8"/> <input type="text" value="9"/> <input type="text" value="5"/> <input type="text" value="3"/> <input type="text" value="3"/> <input type="text" value="9"/>	<input type="text" value="8"/> <input type="text" value="8"/> <input type="text" value="4"/> <input type="text" value="2"/> <input type="text" value="6"/> <input type="text" value="2"/>
Profit / (Loss) Before Tax	Profit / (Loss) After Tax
<input type="text" value=""/> <input type="text" value="1"/> <input type="text" value="1"/> <input type="text" value="0"/> <input type="text" value="7"/> <input type="text" value="7"/>	<input type="text" value=""/> <input type="text" value=""/> <input type="text" value="7"/> <input type="text" value="7"/> <input type="text" value="5"/> <input type="text" value="9"/>
Earning per Share	Dividend Rate
<input type="text" value=""/> <input type="text" value="N"/> <input type="text" value="I"/> <input type="text" value="L"/> <input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/>	<input type="text" value=""/> <input type="text" value="N"/> <input type="text" value="I"/> <input type="text" value="L"/> <input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/>

V. Name of the Principal Products / Services of the Company

Item Code No. (ITC Code)	
Product Description	
<input type="text" value="3"/> <input type="text" value="9"/> <input type="text" value="1"/> <input type="text" value="7"/> <input type="text" value="2"/> <input type="text" value="3"/>	<input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/> <input type="text" value="0"/> <input type="text" value="9"/>
<input type="text" value=""/> <input type="text" value="P"/> <input type="text" value="I"/> <input type="text" value="P"/> <input type="text" value="E"/> <input type="text" value="S"/>	<input type="text" value=""/> <input type="text" value="C"/> <input type="text" value="P"/> <input type="text" value="V"/> <input type="text" value="C"/> <input type="text" value=""/> <input type="text" value=""/>

SIGNATURES TO THE SCHEDULES 1 TO 16  
AS PER OUR REPORT ATTACHED

FOR L.B.REDDY & CO.,  
Chartered Accountants

sd/-  
**M. THIRUPALU REDDY**  
Partner, M.No.203098

sd/-  
**S. SUJALA**  
Managing Director

sd/-  
**S.P.Y. REDDY**  
Chairman

Place : Hyderabad  
Date : 13-08-2011





**PART-3**

- i) Car: Use of Car for Company's business is provided, However, the Managing Director shall payuse of the Car for personal purpose.
- ii) Telephone & Cell phone: Telephone facility at residence and cell phone connectivity will be provided. All long distance personal calls shall be logged and paid by the Managing Director.
- iii) Others: Reimbursement of actual entertainment expenses, actual traveling and hotel expenses for the company's business and/or allowances as per the company's rules.

//By Order of the Board//

**for Integrated Thermoplastics Limited**

**Place: Hyderabad**  
Date: 13.08.2011

Sd/-  
**S.P.Y REDDY**  
CHAIRMAN

**NOTES:**

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY INSTEAD OF HIMSELF / HER SELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXY FORMS TO BE VALID SHALL BE LODGED WITH THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING.**
  2. The Register of Members and Share Transfer books of the Company will be closed from Friday, the 23<sup>rd</sup> September to Friday, the 30<sup>th</sup> September 2011 (both days inclusive).
  3. Shareholders seeking any information with regard to accounts are requested to write to the Company at an early date so as to enable the management to keep the information ready.
  4. Members/Proxies are requested to fill in the enclosed attendance slip and deposit the same at the entrance of the meeting hall.
  5. The Register of directors' shareholdings will be open for inspection to any member of the company during the period beginning 14 days before the date of company's annual general meeting and ending 3 days after the date of its conclusion. The said register will also remain open and accessible during the annual general meeting to any person having right to attend the meeting.
  6. The Ministry of Corporate Affairs ("MCA") has taken a "Green Initiative in the Corporate Governance" by allowing paperless compliances by companies and has issued circulars on April 21, 2011 and April 29, 2011 inter-alia stating that a company would have complied with Section 53 of the Companies Act, 1956, if the service of document has been made through electronic mode. In that case, the company is required to obtain email addresses of its members for sending the notice/documents through email by giving an advance opportunity to every shareholder to register his email address and changes therein, if any, from time to time with the company.
- therefore, in view of the above, the members are requested to up date your



**FINISHED GOODS**

1) PVC pipes (Mtrs)	344330	23,564,219	192337	20653003
2) Fittings (Couplers)	1856	127018	12041	59107
	346186	23161237	204378	20712110

e) Material Consumed

	Kgs.	Rs.	Kgs.	Rs.
PVC Compound	12189919	707415785	15805260	806350429

f) Value of Raw Materials consumed :

Imported	---	---	---	---
Indigenous	100%	707415785	100%	806350429

g) Imports during the year :

Raw Materials	Nil	Nil
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h) Expenditure incurred in Foreign Currency :

Travelling	Nil	Nil
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i) Earnings in foreign currency

Nil	Nil
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5. **Estimated amount of contracts remaining to be executed on capital** account and not provided for (net of advance) is Rs. Nil (Rs. Nil previous year)

6. Contingent Liabilities not provided for

	2010-11	2009-10
a) Letter of Credit opened by the Bankers	Rs.650.00 Lacs	Rs.650.00 Lacs
b) Bank Guarantees	Nil	Nil

7. Remuneration to Managing Director during the year amounted to Rs. 210,000/- (previous year Rs. 1,20,000/-)

8. Sales includes excise duty and VAT.

9. No amounts are due to any Small Scale or Ancillary Industrial Undertaking qualifying under the definition set down by "The Interest on delayed Payments to Small Scale and Ancillary Industrial Undertaking Ordinance, 1992"

10. Sundry Debtors, Loans & Advances and Creditors are subject to confirmation.

11. Unsecured loans consists of the amount of sales tax deferment availed. Rs. 35979060.40/- and Rs. 20540716/- due to M/s. Sujala Pipes Pvt. Ltd.

12. Investments representing NSC Certificates, which are matured amounting to Rs.10,025/ purchased for the purpose of SSI Registration in the year 1996.

13. Segment Reporting : The Company is engaged in the business of PVC pipes and fittings. Since both these activities are governed by the same set of risks and returns and operating in the same economic environment, these have been grouped as a single segment in the financial statements. The said treatment is in accordance with the Accounting Standard - 17 on "Segment Reporting"

14. Figures for the previous year have been regrouped/reclassified wherever necessary.



email ids with the depository participants with whom the client had demat account, if the shares are in Demat mode and Registrars and Transfer Agents M/s. XL SOFTECH SYSTEMS LIMITED of the Company, in case the shares are in physical mode.

7. Explanatory Statement pursuant to section 173(2) of the Companies Act, 1956 for the special business is annexed.

**EXPLANATORY STATEMENT PURSUANT TO SECTION 173(2) OF THE COMPANIES ACT, 1956.**

**Item No. 5, 6 & 7 : Appointment of Directors**

Mr. Sreenivasulu Reddy Angitapalli, Mrs. S.Parvathi Reddy and Mrs. Sajjala Sujala have been appointed by the Board as an Additional Directors of the company pursuant to Section 260 of the Companies Act, 1956 to hold office up to the date of the ensuing Annual General Meeting of the Company.

In accordance with the provisions of Section 257 of the Companies Act, 1956, notice have been received from members of the company proposing the above said Directors as candidates for the office of Directors liable to retire by rotation. The company has also received the required deposit amount.

As the above three directors are well experienced in their fields, the Board felt that their experience will benefit the company to grow.

Hence, the Board recommends the Resolutions for your approval.

Mr. S.P.Y. REDDY and Mrs. S. SUJALA are interested or concerned for the appointment of Mrs. S.PARVATHI REDDY.

Mr. S.P.Y. REDDY and Mrs. S.PARVATHI REDDY are interested or concerned for the appointment of Mrs. S. SUJALA.

**Item No.8: Appointment of Managing Director**

Mrs. SUJALA SAJJALA was appointed as Managing Director of the Company for a period of 5 years with effect from 13th August 2011 with remuneration as detailed in the resolution.

Mrs. SUJALA SAJJALA is B.Tech (Mechanical) and is having over 5 years of experience in the field of Administration, Operations, Accounts and finance. In view of her rich experience in managing the day to day affairs of the Company, your board of directors recommends her appointment as Managing Director for a period of 5 years with effect from 13<sup>th</sup> August 2011.

As per section 269 of the Companies Act, 1956 read with schedule XIII of the Companies Act if the Managing Director is appointed by the Board under Schedule XIII, the same shall be approved by members of the Company in the General Meeting. Hence the resolution is being placed for your approval.

Name of the Directors of the company except Mr. S.P.Y.REDDY and Mrs. S.PARVATHI REDDY are interested or concerned in the said resolution.

//By Order of the Board//

**for Integrated Thermoplastics Limited**

Place: Hyderabad  
Date: 13.08.2011

Sd/-  
**S.P.Y REDDY**  
CHAIRMAN

**DIRECTORS REPORT**

To,  
The Members  
INTEGRATED THERMOPLASTICS LIMITED

We hereby present the 17<sup>th</sup> Annual Report and the Audited Statement of Accounts for the Financial Year ended 31<sup>st</sup> March, 2011.

**1. FINANCIAL RESULTS:**

(Rs. in Lakhs)

PARTICULARS	31-03-2011	31-03-2010
Turnover	8699.82	9829.55
Other Income	16.66	1.57
Closing Stock of Finished Goods	236.91	211.80
Total	8953.39	10042.92
Total Expenditure	8842.62	9869.07
Profit/(Loss) Before Tax	110.77	173.85
Less: Provision for Taxation	37.17	40.38
Net Profit/ (loss)	77.59	140.66
Add: Balance b/f from previous year	(301.42)	(442.08)
Loss carried forward to Balance sheet	(223.82)	(301.42)

**2. REVIEW OF OPERATIONS**

The Turnover for the year is Rs 8699.82 Lakhs, as against the previous year amount of Rs 9829.55 Lakhs, with the net profit of Rs.77.59 lakhs and Rs.140.67Lakhs respectively.

Despite the marketing being very competitive, your company is able to sell the products at a best and competitive price.

**3. FUTURE OUTLOOK**

The Board expects that the Company would maintain the same level of operations in future also.



- Provision for Income Tax has been made for the current year as per the I.T.Act
- The Company accounts for leave encashment on cash basis. This is not in accordance with Accounting Standard 15, Accounting for retirement Benefits in the Financial Statement of employers, issued by the Institute of Chartered Accountants of India. The Provision required at 31st March, 2011 is not ascertained by the Company.
- Additional Information pursuant to paragraph 3, 4C and 4D of Part II of Schedule VI of the Companies Act, 1956;

	31-03-2011	31-03-2010
a) Licensed Capacity	Delicensed	Delicensed
b) Installed Capacity	15000 Tons	15000 Tons
c) Details of Production :		
	Quantity (Mtrs/Nos)	(Approx)
1) PVC Pipes (Mtrs)	6766071	7837709
2) Couplers & Bends (Nos)	1749	21143
	*As certified by management on which certificate the auditors have placed reliance.	
d) Details of Inventories		

Item	31-03-2011		31-03-2010	
	Quantity Kgs/Mtrs/Nos.	Value Rs.	Quantity Kgs/Mtrs/Nos.	Value Rs.
<b>RAW MATERIALS</b>				
1) PVC resin (Kgs)	142000	8584984	150000	7942500
2) Others (Kgs)	33570	815806	36905	633992
	175570	9400790	186905	8576492