

INTEGRATED THERMOPLASTICS LIMITED

Survey No. 375, Manoharabad (V), Toopran (M) Medak (Dist) - 502 334, (AP)

ATTENDANCE SLIP

No. of Shares Reg. Folio No						
PLEASE COMPLETE THIS ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANC OF THE MEETING HALL.						
I/We hereby record my/our presence at the 17th Annual General Meeting held o Friday the 30th September, 2011 at 12-00 Noon Survey No. 375, Manoharaba (V), Toopran (M), Medak Dist. (AP).						
INTEGRATED THERMOPLASTICS LIMITED Survey No. 375, Manoharabad (V), Toopran (M) Medak (Dist) - 502 334, (AP)						
PROXY FORM						
I/Webeing the member/s						
of the above named company hereby appointofof						
the district ofas my/our proxy to vote for						
me/us on my/our behalf at the 17th Annual General Meeting of the Company to be						
held on Friday the 30th September 2011 at 12.00 Noon at Survey No. 375, Manoharabac						
(V) Toopran (M), Medak District, (A.P) and at any adjournment thereof.						
Signture Please affix Rs. 1/- Revenue Stamp						
Signedday of September, 2011						
PROXY NO.: REGD. FOLIO NO.: NO.OF SHARES:						
NOTE:						

This form duly completed and signed as per specimen signature registered with

the company should be deposited at the Registered Office of the Company not less than 48 hours before the time fixed for the commencement of the meeting.

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INTEGRATED THERMOPLASTICS LIMITED



BOARD OF DIRECTORS:

1. Sri. S.P.Y. REDDY Chairman

2. Smt. S. SUJALA Managing Director

3. Sri. SHEIK CHAND BASHA Director
4. Sri. A. SREENIVASULU REDDY Director

5. Sri. S.V. RAGHU Director

6. Sri. K. RAMI REDDY Director
7. Sri. T. RAVI KUMAR REDDY Director

8. Smt. S. PARVATHI REDDY Additional Director

REGISTERED OFFICE & WORKS :

& WORKS :OFFICE :Survey No. 375,701, 7th Floor,Manoharabad (V)Paigah Plaza,

Toopran (M) Basheerbagh Medak (District) - 502 334 Hyderabad - 500 063.

STATUTORY AUDITORS:

BANKERS :

ADMN., & CORPORATE

M/s.L.B.Reddy & Co.,
Chartered Accountants

Andhra Bank
Nandyal

Hyderabad - 500 082.

REGISTRARS & SHARE TRANSFER AGENTS:

XL SOFTECH SYSTEMS LTD.
PLOT NO. 3, SAGAR CO-OPERATIVE SOCIETY,
ROAD NO. 5, BANJARA HILLS, HYDERABAD - 34

PH.NO. 040-23545913/14/15



INTEGRATED THERMOPLASTICS LIMITED



NOTICE

Notice is hereby given that the 17th Annual General Meeting of the members of INTEGRATED THERMOPLASTICS LIMITED will be held on Friday, the 30th September 2011 at 12 Noon at the Registered Office of the Company situated at Survey No.375, Manoharabad Village, Toopran Mandal, Medak District - 502 334, Andhra Pradesh to transact the following business:

ORDINARY BUSINESS:

- 1. To receive, consider and adopt the Audited Profit & Loss Account for the financial year ended March 31, 2011 and the Balance Sheet as at that date and the Directors' and Auditors' reports thereon.
- 2. To appoint a director in place of Mr. Venkata Raghu Siramsetty, who retires by rotation and being eligible, offers himself for re-appointment.
- 3. To appoint a director in the place of Mr. Kakarla Rami Reddy, who retires by rotation and being eligible, offers himself for re-appointment.
- 4. To appoint Auditors and fix their remuneration.

SPECIAL BUSINESS:

- To consider and if thought fit, to pass with or without modification, the following resolution as an ordinary resolution:
 - RESOLVED that pursuant to Section 257 of the Companies Act, 1956, Mr. Sreenivasulu Reddy Angitapalli, who was appointed by the Board as an Additional Director of the Company to hold office up to the date of Annual General Meeting, be and is hereby appointed as a Director of the Company, liable to retire by rotation.
- To consider and if thought fit, to pass with or without modification, the following resolution as an ordinary resolution:
 - RESOLVED that pursuant to Section 257 of the Companies Act, 1956, Mrs. S.Parvathi Reddy, who was appointed by the Board as an Additional Director of the Company to hold office up to the date of Annual General Meeting, be and is hereby appointed as a Director of the Company, liable to retire by rotation.
- 7. To consider and if thought fit, to pass with or without modification, the following resolution as an ordinary resolution:
 - RESOLVED that pursuant to Section 257 of the Comapnies Act, 1956, Mrs. S.Sujala, who was appointed by the Board as an Additional Director of the Company to hold office up to the date of Annual General Meeting, be and is hereby appointed as a Director of the Company, liable to retire by rotation.
- 8. To consider and if thought fit, to pass with or without modification, the following resolution as an ordinary resolution:
 - RESOLVED THAT pursuant to the provision of Sections 198, 269, 309 and 310 and other applicable provisions, if any of the Companies Act, 1956, and subject to the approval of Members in Genral Meeting, approval of the Board be and is hereby accorded for appointment of Mrs. SUJALA SAJJALA, Additional Director of the Company who fulfills the conditions specified in Part I and Part II of Schedule XIII to the Companies Act, 1956 as Managing Director of the company, for a period of five years with effect from 13.08.2011, on the following remuneration as recommended/approved by the Remuneration Committee of Directors. The details of salary, allowance and other perquisites as below:

IV.	Performance of Company (A		Total Expenditu			
		ı				
	1 1 1 0 7 7	•		5 9		
	Earning per Share	1	Dividend Rate			
	NIL		NIL			
V.	Name of the Principal Produ	ıcts / Services o	of the Company	/		
	Item Code No. (ITC Code)					
	Product Description 3 9 1 7 2 3			0 9		
				9 [7]		
	P I P E S		CPVC			
SIGNATURES TO THE SCHEDULES 1 TO 16 AS PER OUR REPORT ATTACHED						
FOR L.B.REDDY & CO., Chartered Accountants						
	sd/- 1. THIRUPALU REDDY Partner, M.No.203098	sd/- S. SUJ/ Managing [ALA	sd/- S.P.Y. REDDY Chairman		
	Place : Hyderabad Date : 13-08-2011					



14.	Additional Information required under Companies Act, 1956	er part IV of Schedule VI to the				
BALA	BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE :					
l.	Registration Details :					
	Registration No.: 0 1 1 6 9 3 9	State Code No. : 0 1				
	Balance Sheet Date : 31 03	1 1				
II.	Capital raised during the year (Amount in Public Issue	n Rs. Thousands) Rights Issue				
III.	Bonus Issue NILL Position of Mobilisation and Deploymen Total Liabilities 2 0 0 2 9 8	Private Placement				
	SOURCE OF FUNDS					
	Paid up Capital 6 2 8 8 9 Secured Loans 8 0 5 9 0 APPLICATION OF FUNDS:	Reserves & Surplus 2 9 8 Unsecured Loans 5 6 5 2 0				
	Net Fixed Assets & Cwip 4 2 2 8 7 Net Current Assets 1 3 5 6 1 8 Accumulated Losses 2 2 3 8 2	Investments 1 0 Misc. Expenditure - - - -				

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- A. Salary: Rs.50,000/- per month.
- B. Perquisites: All the Perquisites stated in PART I will be restricted to amount equivalent to the 50% of Annual Salary or Rs.3,00,000/- whichever is less to be reckoned on the basis of actual expenditure or liability incurred by the company as provided under explanation to Section 198, of the Companies Act, 1956. Expenditure incurred by the Company under Part 2 will not be considered for computation of ceiling on perquisites to the extent they are not taxable under the Income Tax Act. Expenditure incurred by the Company under Part 3 will not be considered as perquisites. Subject to the above, the Managing Director will be allowed the following.

PART-I

- i) Housing including Gas, Electricity, Water and furnishings (Non interchangeable):
 - a) Expenditure incurred by the company on hiring accommodation is limited to 20% of her salary over and above 10% payable by the Manging Director.
 - b) Expenditure incurred by the company on Gas, Electricity, Water and furnishings will be evaluated as per the Income Tax Act, Rules 1962 and will be subject to a ceiling of 10% of the salary.
 - c) In case, no accommodation is provided, House Rent allowance at 20% of the salary will be payable. In case the accommodation is in a Company owned House, she shall pay by way of rent an amount equivalent to 10% of her salary.
- ii) Medical benefits for self and family:
 - Reimbursement of expenses actually incurred, the total cost per annum of which to the company shall not exceed one month's salary or 3 month's salary in a block of 3 years.
- iii) Leave Travel Concession: Leave Travel concession for self and family once in a year in accordance with the rules of the company.
- iv) Personal Accident Insrance: Actual premium not to exceed Rs. 6000/-
- v) Fees of clubs: Subject to a minimum of 2 years. No admission fee or life membership fee is paid by the company.

PART-2

- i) Company's contribution towards Provident Fund:
 - As per the rules of the company, but not to exceed 12% of salary or such higher rate as is not taxable under the Income Tax Act, 1961.
- ii) Company's contribution towards Pension/Superannuation Fund
 - As per the rules of the Company, but not to exceed 12% of salary or such higher rate as is not taxable under the Income Tax Act, 1961.
- iii) Gratuity: Not to exceed half month's salary for each completed year of service, subject to ceiling as per the payment of the Gratuity Act.
- iv) Privilege Leave: On full pay and allowances, as per the rules of the company but not exceeding one months leave for the every 11 months of service subject further to the condition that leave accumulated but not availed of will not be allowed to be encashed.



PART-3

- i) Car: Use of Car for Company's business is provided, However, the Managing Director shall payuse of the Car for personal purpose.
- ii) Telephone & Cell phone: Telephone facility at residence and cell phone connectivity will be provided. All long distance personal calls shall be logged and paid by the Managing Director.
- iii) Others: Reimbursement of actual entertainment expenses, actual traveling and hotel expenses for the company's business and/or allowances as per the company's rules.

//By Order of the Board//

for Integrated Thermoplastics Limited

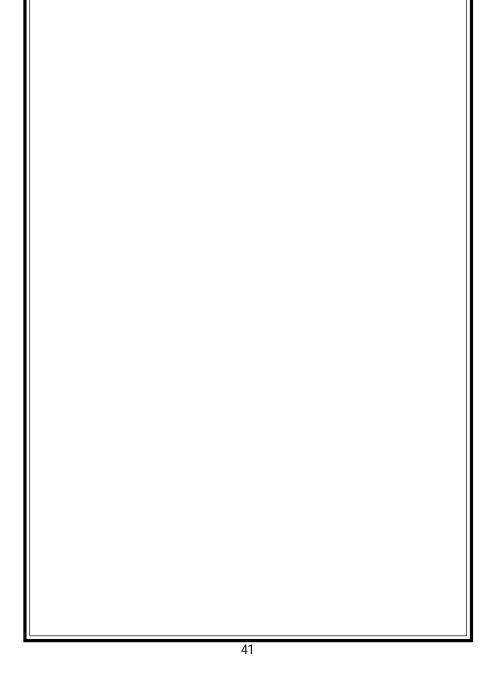
Sd/-**S.P.Y REDDY** CHAIRMAN

Place: Hyderabad Date: 13.08.2011

NOTES:

- 1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY INSTEAD OF HIMSELF / HER SELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXY FORMS TO BE VALID SHALL BE LODGED WITH THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING.
- 2. The Register of Members and Share Transfer books of the Company will be closed from Friday, the 23rd September to Friday, the 30th September 2011 (both days inclusive).
- 3. Shareholders seeking any information with regard to accounts are requested to write to the Company at an early date so as to enable the management to keep the information ready.
- 4. Members/Proxies are requested to fill in the enclosed attendance slip and deposit the same at the entrance of the meeting hall.
- 5. The Register of directors' shareholdings will be open for inspection to any member of the company during the period beginning 14 days before the date of company's annual general meeting and ending 3 days after the date of its conclusion. The said register will also remain open and accessible during the annual general meeting to any person having right to attend the meeting.
- 6. The Ministry of Corporate Affairs ("MCA") has taken a "Green Initiative in the Corporate Governance" by allowing paperless compliances by companies and has issued circulars on April 21, 2011 and April 29, 2011 inter-alia stating that a company would have complied with Section 53 of the Companies Act, 1956, if the service of document has been made through electronic mode. In that case, the company is required to obtain email addresses of its members for sending the notice/documents through email by giving an advance opportunity to every shareholder to register his email address and changes therein, if any, from time to time with the company.

therefore, in view of the above, the members are requested to up date your





FINISHED GOODS				
1) PVC pipes (Mtrs) 2) Fittings (Couplers)	344330 1856	23,564,219 127018	192337 12041	20653003 59107
2,	346186	23161237	204378	20712110
e) Material Conusumed				
	Kgs.	Rs.	Kgs.	Rs.
PVC Compound	12189919	707415785	15805260	806350429
f) Value of Raw Materia	ls consumed	1:		
Imported Indigenous	100%	707415785	100%	806350429
g) Imports during the ye Raw Materials	ear:	Nil		Nil
h) Expenditure incurred Travelling	in Foreign C	urrency : Nil		Nil
i) Earnings in foreign cu	ırrency	Nil		Nil
5. Estimated amount	of contracts	remaining to be	executed on cap	ital account and

- Estimated amount of contracts remaining to be executed on capital account and not provided for (net of advance) is Rs. Nil (Rs. Nil previous year)
- 6. Contingent Liabilities not provided for

2010-11 2009-10

- a) Letter of Credit opened by the Bankers Rs.650.00 Lacs Rs.650.00 Lacs b) Bank Guarantees Nil Nil Nil
- Remuneration to Managing Director during the year amounted to Rs. 210.000/- (previous year Rs. 1,20.000/-)
- 8. Sales includes excise duty and VAT.
- No amounts are due to any Small Scale or Ancillary Industrial Undertaking qualifying under the definition set down by "The Interest on delayed Payments to Small Scale and Ancillary Industrial Undertaking Ordinance, 1992"
- 10. Sundry Debtors, Loans & Advances and Creditors are subject to confirmation.
- 11. Unsecured loans consists of the amount of sales tax deferment availed. Rs. 35979060.40/- and Rs. 20540716/- due to M/s. Sujala Pipes Pvt. Ltd.
- 12. Investments representing NSC Certificates, which are matured amounting to Rs.10,025/ purchased for the purpose of SSI Registration in the year 1996.
- 13. Segment Reporting: The Company is engaged in the business of PVC pipes and fittings. Since both these activities are governed by the same set of risks and returns and operating in the same economic environment, these have been grouped as a single segment in the financial statements. The said treatment is in accordance with the Accounting Standard 17 on "Segment Reporting"
- 14. Figures for the previous year have been regrouped/reclassified wherever necessary.

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email ids with the depository participants with shom the client had demat account, if the shares are in Demat mode and Registrars and Transfer Agents M/s. XL SOFTECH SYSTEMS LIMITED of the Company, in case the shares are in physical mode.

 Explanatory Statement pursuant to section 173(2) of the Companies Act,1956 for the special business is annexed.

EXPLANATORY STATEMENT PURSUANT TO SECTION 173(2) OF THE COMPANIES ACT, 1956.

Item No. 5, 6 & 7: Appointment of Directors

Mr. Sreenivasulu Reddy Angitapalli, Mrs. S.Parvathi Reddy and Mrs. Sajjala Sujala have been appointed by the Board as an Additional Directors of the company pursuant to Section 260 of the Companies Act, 1956 to hold office up to the date of the ensuing Annual General Meeting of the Company.

In accordance with the provisions of Section 257 of the Companies Act, 1956, notice have been recieved from members of the company proposing the above said Directors as candidates for the office of Directors liable to retire by rotation. The company has also received the required deposit amount.

As the above three directors are well experienced in their fields, the Board felt that their experience will benefit the company to grow.

Hence, the Board recommends the Resolutions for your approval.

Mr. S.P.Y. REDDY and Mrs. S. SUJALA are interested or concerned for the appointment of Mrs. S. PARVATHI REDDY

Mr. S.P.Y. REDDY and Mrs. S.PARVATHI REDDY are interested or concerned for the appointment of Mrs. S. SUJALA.

Item No.8: Appointment of Managing Director

Place: Hyderabad

Date: 13.08.2011

Mrs. SUJALA SAJJALA was appointed as Managing Director of the Company for a period of 5 years with effect from 13th August 2011 with remuneration as detailed in the resolution.

Mrs. SUJALA SAJJALA is B.Tech (Mechanical) and is having over 5 years of experience in the field of Administration, Operations, Accounts and finance. In view of her rich experience in managing the day to day affairs of the Company, your board of directors recommends her appointment as Managing Director for a period of 5 years with effect from 13th August 2011.

As per section 269 of the Companies Act,1956 read with schedule XIII of the Companies Act if the Managing Director is appointed by the Board under Schedule XIII, the same shall be approved by members of the Company in the General Meeting. Hence the resolution is being placed for your approval.

Name of the Directors of the company except Mr. S.P.Y.REDDY and Mrs. S.PARVATHI REDDY are interested or concerned in the said resolution.

//By Order of the Board//

for Integrated Thermoplastics Limited

Sd/-**S.P.Y REDDY** CHAIRMAN



DIRECTORS REPORT

To, The Members

INTEGRATED THERMOPLASTICS LIMITED

We hereby present the 17th Annual Report and the Audited Statement of Accounts for the Financial Year ended 31st March, 2011.

1. FINANCIAL RESULTS:

(Rs. in Lakhs)

		, ,
PARTICULARS	31-03-2011	31-03-2010
Turnover	8699.82	9829.55
Other Income	16.66	1.57
Closing Stock of Finished Goods	236.91	211.80
Total	8953.39	10042.92
Total Expenditure	8842.62	9869.07
Profit/(Loss) Before Tax	110.77	173.85
Less: Provision for Taxation	37.17	40.38
Net Profit/ (loss)	77.59	140.66
Add: Balance b/f from previous year	(301.42)	(442.08)
Loss carried forward to Balance sheet	(223.82)	(301.42)

2. REVIEW OF OPERATIONS

The Turnover for the year is Rs 8699.82 Lakhs, as against the previous year amount of Rs 9829.55 Lakhs, with the net profit of Rs.77.59 lakhs and Rs.140.67Lakhs respectively.

Despite the marketing being very competitive, your company is able to sell the products at a best and competitive price.

3. FUTURE OUTLOOK

The Board expects that the Company would maintain the same level of operations in future also.

INTEGRATED THERMOPLASTICS LIMITED



- 2. Provision for Income Tax has been made for the current year as per the LT Act
- 3. The Company accounts for leave encashment on cash basis. This is not in accordance with Accounting Standard 15, Accounting for retirement Benefits in the Financial Statement of employers, issued by the Institute of Charted Accountants of India. The Provision required at 31st March, 2011 is not ascertained by the Company.
- 4. Additional Information pursuant to paragraph 3, 4C and 4D of Part II of Schedule VI of the Companies Act, 1956;

		31-03-2011	31-03-2010
a)	Licensed Capacity	Delicensed	Delicensed
b)	Installed Capacity	15000 Tons	15000 Tons
c)	c) Details of Production :		
		Quantity (Mtrs/Nos)	(Approx)
1)	PVC Pipes (Mtrs)	6766071	7837709
2)	Couplers & Bends (Nos)	1749	21143
	*As certified by management on which certificate the auditors hav placed reliance.		

d) Details of Inventories

	31-03-	2011	31-03-2010	
Item	Quanity Kgs/Mtrs/Nos.	Value Rs.	Quanity Kgs/Mtrs/Nos.	Value Rs.
RAW MATERIALS				
1) PVC resin (Kgs)	142000	8584984	150000	7942500
2) Others (Kgs)	33570	815806	36905	633992
	175570	9400790	186905	8576492