

Inter State Oil Carrier Limited

2015-2016



The Perfect Blend - of Vision and Growth



BOARD OF DIRECTORS : SHRI SHANTI LAL JAIN *CHAIRMAN*
 SHRI SANJAY JAIN *MANAGING DIRECTOR*
 SHRI RIKHAB CHAND JAIN *WHOLE TIME DIRECTOR*
 SHRI BHAG CHAND JAIN
 SHRI SHANKAR LAL KHANDELWAL
 SHRI LALIT KUMAR JAIN
 SMT. POOJA SARDA

COMPANY SECRETARY : SHRI ASISH NARAYAN

REGISTERED OFFICE : PODDAR POINT, SOUTH WING
 5TH FLOOR. 113, PARK STREET
 KOLKATA - 700 016
 PH NO. - 2229 0588, 4067 5177
 FAX. : 2229 0085
 Email : info@isocl.in

STATUTORY AUDITOR : M/S PATNI & CO.,
 1, INDIA EXCHANGE PLACE,
 2ND FLOOR, ROOM NO. 219,
 KOLKATA - 700 001

BANKERS : INDUSIND BANK
 STATE BANK OF HYDERABAD
 ICICI BANK LIMITED

SHARE TRANSFER AGENT : MAHESHWARI DATAMATICS PVT. LTD
 6,MANGOE LANE
 KOLKATA - 700 001
 PH NO. - 2243 5029, 2248 2248
 FAX.- 2248 4787
 Email : mdpl@cal.vsnl.net.in

INTER STATE OIL CARRIER LIMITED



113, Park Street, Poddar Point - South Wing, 5th Floor, Kolkata - 700 016

Ph : 033 22290588, Fax : 033 22290085,

Website : www.isocl.in, E mail : info@isocl.in

CIN : L15142WB1984PLC037472

NOTICE:

Notice is hereby given that the 32nd Annual General Meeting of the Members of INTER STATE OIL CARRIER LIMITED will be held at Sakar Plaza Pvt. Ltd. 35Z, Radha Madhab Dutta Garden Lane, Kolkata - 700010, on Monday, the 26th September, 2016 at 10 A.M. to transact the following business:-

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2016 and the Profit & Loss Account for the Year ended as on that date and Reports of the Directors and the Auditors thereon.
2. To appoint a Director in place of Shri Rikhab Chand Jain who retires by rotation and being eligible, offers himself for reappointment.
3. To appoint Auditors of the company to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting and to fix their remuneration.

SPECIAL BUSINESS:

4. **To consider, and if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:**

"RESOLVES FURTHER THAT the Board of Section 20 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Incorporation) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force, consent of the members be and is hereby accorded to change such fees as are set out in the statement annexed hereto, for service of documents through a particular mode".

"RESOLVED FURTHER THAT the Board of Directors of the Company, be and is hereby authorised to do all such acts, things, deeds and matters which are connected therewith or incidental thereto and take all necessary steps, as may be necessary, paper or expedient, to give effect to this resolution."

5. **To consider, and if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:**

"RESOLVES THAT in accordance with the provisions of Section 196,197 and 203 and other applicable provisions if any, of the Companies Act, 2013 (the Act), read with Schedule V to the Act, including any statutory modification(s) or reenactment thereof, for the time being in force, and all other applicable guidelines relating to managerial remuneration issued by the Ministry of Corporate Affairs, from time to time, or any other law and subject to such other approvals, as may be necessary, and as are agreed to by the Board of Directors (hereinafter referred to as the "Board", which term shall be deemed to include any committee thereof and any person authorized by the Board in this behalf), and as per the relevant provisions of Articles of Association of the Company, consent of the members be and is hereby accorded to the appointment of Mr. Shanti Lal Jain as Chairman of the Company, for a period of 3 (Three) years with effect from 1st September, 2016, upon the terms and conditions as are set out in the Statement annexed hereto."

"RESOLVED FURTHER THAT the Board of Directors of the Company (hereinafter referred to as the "Board" which term shall be deemed to include any Committee thereof and person authorized by the Board in this behalf) shall, in accordance with the statutory limits/ approvals as may be applicable for the time being in force, be at full liberty to revise/alter/modify/amend/change the terms and conditions of the appointment and remuneration, from time to time, as may be agreed to by the Board and Mr. Shanti Lal Jain subject to the approval of Nomination and Remuneration Committee, provided, however, that the remuneration payable to Mr. Shanti Lal Jain shall be within the limits set out in the Companies Act, 2013 and Schedule V to the said Act, or any amendments thereto of any modification(s) of statutory re-enactment(s) thereof and /or any rules or regulations framed there under."

"RESOLVED FURTHER THAT the Board be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."



6. To consider, and if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:

“RESOLVES THAT in accordance with the provisions of Section 196,197 and 203 and other applicable provisions if any, of the Companies Act, 2013 (the Act), read with Schedule V to the Act, including any statutory modification(s) or reenactment thereof, for the time being in force, and all other applicable guidelines relating to managerial remuneration issued by the Ministry of Corporate Affairs, from time to time, or any other law and subject to such other approvals, as may be necessary, and as are agreed to by the Board of Directors (hereinafter referred to as the “Board”, which term shall be deemed to include any committee thereof and any person authorized by the Board in this behalf), and as per the relevant provisions of Articles of Association of the Company, consent of the members be and is hereby accorded to the appointment of Mr. Sanjay Jain as Managing Director of the Company, for a period of 3 (Three) years with effect from 1st September, 2016, upon the terms and conditions as are set out in the Statement annexed hereto.”

“RESOLVED FURTHER THAT the Board of Directors of the Company (hereinafter referred to as the “Board” which term shall be deemed to include any Committee thereof and person authorized by the Board in this behalf) shall, in accordance with the statutory limits/ approvals as may be applicable for the time being in force, be at full liberty to revise/alter/modify/amend/change the terms and conditions of the appointment and remuneration, from time to time, as may be agreed to by the Board and Mr. Sanjay Jain subject to the approval of Nomination and Remuneration Committee, provided, however, that the remuneration payable to Mr. Sanjay Jain shall be within the limits set out in the Companies Act, 2013 and Schedule V to the said Act, or any amendments thereto of any modification(s) of statutory re-enactment(s) thereof and /or any rules or regulations framed there under.”

“RESOLVED FURTHER THAT the Board be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

7. To consider, and if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:

“RESOLVES THAT in accordance with the provisions of Section 196,197 and 203 and other applicable provisions if any, of the Companies Act, 2013 (the Act), read with Schedule V to the Act, including any statutory modification(s) or reenactment thereof, for the time being in force, and all other applicable guidelines relating to managerial remuneration issued by the Ministry of Corporate Affairs, from time to time, or any other law and subject to such other approvals, as may be necessary, and as are agreed to by the Board of Directors (hereinafter referred to as the “Board”, which term shall be deemed to include any committee thereof and any person authorized by the Board in this behalf), and as per the relevant provisions of Articles of Association of the Company, consent of the members be and is hereby accorded to the appointment of Mr. Rikhab Chand Jain as Whole Time Director of the Company, for a period of 3 (Three) years with effect from 1st September, 2016, upon the terms and conditions as are set out in the Statement annexed hereto.”

“RESOLVED FURTHER THAT the Board of Directors of the Company (hereinafter referred to as the “Board” which term shall be deemed to include any Committee thereof and person authorized by the Board in this behalf) shall, in accordance with the statutory limits/ approvals as may be applicable for the time being in force, be at full liberty to revise/alter/modify/amend/change the terms and conditions of the appointment and remuneration, from time to time, as may be agreed to by the Board and Mr. Rikhab Chand Jain subject to the approval of Nomination and Remuneration Committee, provided, however, that the remuneration payable to Mr. Rikhab Chand Jain shall be within the limits set out in the Companies Act, 2013 and Schedule V to the said Act, or any amendments thereto of any modification(s) of statutory re-enactment(s) thereof and /or any rules or regulations framed there under.”

“RESOLVED FURTHER THAT the Board be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

Registered Office :
Poddar Point. South Wing
5th Floor, 113 Park Street
Kolkata –700016
Dated : 30th May, 2016

By Order of the Board
For Inter State oil Carrier Limited

Asish Narayan
(Company Secretary)



NOTES:

1. Statement pursuant to Section 102 of the Companies Act, 2013 is enclosed.
2. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL, INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER. A PERSON CAN ACT AS PROXY ON BEHALF OF MEMBERS UPTO AND NOT EXCEEDING FIFTY (50) AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT (10%) OF THE TOTAL SHARE CAPITAL OF THE COMPANY FURTHER, A MEMBER HOLDING MORE THAN TEN PERCENT (10%) OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY AND SUCH PERSON SHALL NOT ACT AS PROXY FOR ANY OTHER PERSON OF MEMBER. THE INSTRUMENT APPOINTING PROXY MUST BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE TIME OF HOLDING THE MEETING.
3. Pursuant to Section 91 of the Companies Act, 2013, the register of members and share transfer books of the Company will remain closed from Monday, 19th day of September, 2016 to Monday 26th day of September, 2016 (both days inclusive).
4. Brief details of the directors, who are seeking appointment/ re-appointment, as per clause 49 of the listing agreement, are as under :-

Name of Directors	Age	Qualification	Experience	Date of Appointment	Other Directorship	Other Committee Membership
Shri Shanti Lal Jain	73	Matric	More than 39 years in transport Business	09.05.1984	Nil	Nil
Shri Sanjay Jain	44	MBA	More than 24 years in transport Industries	31.08.1994	Nil	Nil
Shri Rikhab Chand Jain	70	B. COM	More than 35 years in Accounts	11.01.1995	Nil	Nil

5. Members are requested to inform, of any change in their address, to the Share Transfer Agent of the Company immediately.
6. Members, who are holding shares in identical order of names in more than one account, are requested to intimate to the Company, the ledger folio of such accounts together with the Share Certificate(s) to enable the Company to consolidate all holdings into one account. The Share Certificates will be returned to the members after making the necessary endorsements in due course.
7. Members/Proxies should bring the attendance slip sent herewith, duly filled in, for attending the meeting and also their copies of the Annual Report.
8. In terms of Section 101 and 136 of the Companies Act, 2013 read together with the Rules made there under, the listed Companies may send the notice of annual general meeting and the annual report, including, Financial Statement, Board Report etc, by electronic mode. The Company is accordingly forwarding soft copies of the above referred documents to all those members who have registered their email ids with their respective depository participants or with the share transfer agent of the company.



9. To receive shareholders' communications through electronic means, including annual reports and notice, members are requested to kindly register/update their email address with their respective depository participant, where shares are held in electronic form. If, however, shares are held in physical form, members are advised to register their – email address with Maheshwari Datamatics Pvt. Ltd. on mdpl@cal.vsnl.net.in
10. Documents referred to in the Notice and the statement under section 102 of the Companies Act, 2013, shall be open for inspection by the members at the registered office of the Company on all working days (Monday to Friday) from 10.00 a.m. to 1.00 p.m. except holidays, upto the date of the meeting.
11. Electronic copy of the Annual Report for 2015-16 is being sent to all the members whose email IDs are registered with the Company/Depository Participants(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Annual Report for 2015-16 is being sent in the permitted mode.
12. Members may also note that the Notice of the 32nd Annual General Meeting and the Annual Report for 2015-16 will also be available on the Company's website www.isocl.in for their download. The physical copies of the aforesaid documents will also be available at the Company's Registered Office at Kolkata for inspection during normal business hours on working days. Even after registering for e-communication, members are entitled to receive such communication in physical form, upon making a request for the same, by post free of cost. For any communication, the shareholders may also send requests to the Company's investor email id : info@isocl.in

13. Voting through electronic means

In terms of the provisions of section 108 of the Companies Act, 2013 (the Act) read with rule 20 of the Companies (Management and Administration) Rules, 2015 (hereinafter called "the Rules" for the purpose of this section of the Notice) and clause 35B of the listing agreement, the Company is providing facility to exercise votes on the items of business given in the Notice through electronic voting system, to members holding shares as on 19th September, 2016 (End of Day) being the Cut-off date fixed for determining voting rights of members, entitled to participate in the e-voting process, through the e-voting platform provided by Central Depository Services (India) Limited. (CDSL).

The instructions for shareholders voting electronically are as under:

- (i) The voting period begins on 23rd September, 2016 (9 a.m.) and ends on 25th September, 2016 (5 p.m.). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 19th September, 2016 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) The shareholders should log on to the e-voting website www.evotingindia.com.
- (iv) Click on Shareholders.
- (v) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (vi) Next enter the Image Verification as displayed and Click on Login.



(vii) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.

(viii) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders).</p> <ul style="list-style-type: none"> Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
Dividend Bank Details OR Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).

(ix) After entering these details appropriately, click on "SUBMIT" tab.

(x) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(xi) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(xii) Click on the EVSN for the relevant INTER STATE OIL CARRIER LIMITED on which you choose to vote.

(xiii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xiv) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xvi) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.



- (xvii) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xviii) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xix) Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the App Store and the Windows Phone Store respectively on or after 30th June 2016. Please follow the instructions as prompted by the mobile app while voting on your mobile.
- (xx) Note for Non – Individual Shareholders and Custodians
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xxi) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.

B. General instruction:

- i. The E-voting period commences from 9.00 a.m. on 23rd September, 2016 and ends at 5.00 p.m. on 25th September, 2016.
During this period, the members of the Company, holding shares either in physical form or in demat form, as on the cut –off date of 19th September, 2016, may cast their vote electronically. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
- ii. The Company has appointed Rantu Das & Associates, Practising Company Secretary, having office address at 73B, S. P. Mukherjee Road, Kolkata - 700026, as the Scrutiniser to the e-voting process, in a fair and transparent manner, whose e-mail address is : scrutiniser@isocl.in
- iii. The Scrutiniser shall, within a period not exceeding three (3) working days from the conclusion of the e-voting period, unlock the votes in the presence of at least two (2) witnesses, not in the employment of the Company and make Scrutiniser's Report of the votes cast in favour or against, if any, forthwith to the Chairman of the Company.
- iv. In the event of a poll, please note that the members who have exercised their right to vote by electronic means as above shall not be eligible to vote by way of poll at the meeting. The poll process shall be conducted and report thereon will be prepared in accordance with section 109 of the Companies Act, 2013 read with the relevant Rules. In such an event, votes cast through e-voting shall be counted for the purpose of passing of resolution(s).

- v. Subject to the receipt of sufficient votes, the resolution shall be deemed to be passed at the 32nd Annual General Meeting of the Company scheduled to be held on 26th September, 2016. At the said annual general meeting, the Chairman shall declare the results of voting on the resolutions set out in the Notice. The results declared along with the Scrutiniser's Report shall be placed on the Company's website www.isocl.in and on the website of CDSL – www.evotingindia.com, within two days of the passing of the resolutions at the 32nd Annual General Meeting of the Company and shall also be communicated to the Stock Exchange.

Statement pursuant to Section 102 of the Companies Act, 2013.

Item No. 4

To consider, and if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:

"RESOLVES FURTHER THAT the Board of Section 20 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Incorporation) Rules, 2014 (including any statutory modification(s) or reenactment(s) thereof, for the time being in force, consent of the members be and is hereby accorded to change such fees as are set out in the statement annexed hereto, for service of documents through a particular mode.

"RESOLVED FURTHER THAT the Board of Directors of the Company, be and is hereby authorised to do all such acts, things, deeds and matters which are connected therewith or incidental thereto and take all necessary steps, as may be necessary, paper or expedient, to give effect to this resolution."

Item No. 5

On recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company at its meeting held on 30th May, 2016 reappointed Mr. Shanti Lal Jain (DIN-00167773) as Executive Chairman of the company for a period of 3 (three) years with effect from 1st September, 2016 on the following terms and condition :

- A. Salary:
Rs. 1,37,940/- (Rupees One Lakh Thirty Seven Thousand Nine Hundred and Forty Only) per month.
- B. Perquisites:
 - i. Reimbursement of electricity expenses to the extend of Rs. 15000.00 per month.
- C. General:
As executive Chairman, he will report to the Board of Directors.

The approval to the members is sought pursuant to the provisions of Sections 196, 197, 198 and other applicable provisions of the Companies Act, 2013 read with Schedule (ii) their to, for reappointment of Mr. Shanti Lal Jain as executive Chairman of the Company and payment of remuneration to him.

The Board of Directors recommends the Special Resolution, being Item No. 5 of the Notice convening this AGM, for approval of the members.

Save and except Mr. Sanjay Jain (DIN-00167765) and Rikhab Chand Jain (DIN-00167778), none of the Directors and Key Managerial Personnel of the Company, and their relatives are, in any way concerned of interested, financial or otherwise in the aforesaid Special resolution except to the extent of their shareholdings in the Company.

Item No. 6

On recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company at its meeting held on 30th May, 2016 reappointed Mr. Sanjay Jain (DIN-00167765) as Managing Director of the company for a period of 3 (three) years with effect from 1st September, 2016 on the following terms and condition :



- A. Salary:
Rs. 1,37,940/- (Rupees One Lakh Thirty Seven Thousand Nine Hundred and Forty Only) per month.
- B. Perquisites:
 - I. Reimbursement of electricity expense to the extend of Rs. 15000.00 per month.
 - II. Allowance of House Rent to the extend of Rs. 15000.00 per month..
- C. Gratuity:
As per Company Rules
- D. General:
As Managing Director, he will report to the Board of Directors.

The approval to the members is sought pursuant to the provisions of Sections 196, 197, 198 and other applicable provisions of the Companies Act, 2013 read with Schedule (ii) their to, for reappointment of Mr. Sanjay Jain as Managing Director of the Company and payment of remuneration to him.

The Board of Directors recommends the Special Resolution, being Item No. 6 of the Notice convening this AGM, for approval of the members.

Save and except Mr. Shanti Lal Jain (DIN-00167773) and Rikhab Chand Jain (DIN-00167778), none of the Directors and Key Managerial Personnel of the Company, and their relatives are, in any way concerned of interested, financial or otherwise in the aforesaid Special resolution except to the extent of their shareholdings in the Company.

Item No. 7

On recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company at its meeting held on 30th May, 2016 reappointed Mr. Rikhab Chand Jain (DIN-00167778) as Whole-Time Director of the company for a period of 3 (three) years with effect from 1st September, 2016 on the following terms and condition :

- A. Salary:
Rs. 75,020/- (Rupees Seventy Five Thousand and Twenty Only) per month.
- B. Perquisites:
 - I. Reimbursement of electricity expense to the extend of Rs. 15000.00 per month.
 - II. Allowance of House Rent to the extend of Rs. 15000.00 per month..
- C. General:
As Whole-Time Director, he will report to the Managing Directors.

The approval to the members is sought pursuant to the provisions of Sections 196, 197, 198 and other applicable provisions of the Companies Act, 2013 read with Schedule (ii) their to, for reappointment of Mr. Rikhab Chand Jain as Whole-Time Director of the Company and payment of remuneration to him.

The Board of Directors recommends the Special Resolution, being Item No. 7 of the Notice convening this AGM, for approval of the members.

Save and except Mr. Shanti Lal Jain (DIN-00167773) and Sanjay Jain (DIN-00167765), none of the Directors and Key Managerial Personnel of the Company, and their relatives are, in any way concerned of interested, financial or otherwise in the aforesaid Special resolution except to the extent of their shareholdings in the Company.

Registered Office :
Poddar Point. South Wing
5th Floor, 113 Park Street
Kolkata –700016
Dated : 30th May, 2016

By Order of the Board
For Inter State oil Carrier Limited

Asish Narayan
(Company Secretary)