

ANNUAL REPORT 2008-2009



International Data Management Limited

INTERNATIONAL DATA MANAGEMENT LIMITED

Board of Directors	Neelesh Agarwal	Director
	P.S. Ravishankar	Director
	Suresh Chand Sharma	Director

Company Secretary & Compliance Officer	Chitra Saluja
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Auditors	S. D. Chopra & Associates
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Banker	Vijaya Bank, Noida
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Registered Office	806, Siddharth 96, Nehru Place New Delhi-110 019
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Administrative Office	E-4, 5, 6, Sector XI Noida (U.P.) PIN - 201 301
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Listed at	Bombay Stock Exchange Limited, Mumbai [Listing fees paid up to current year]
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Note:- The designated e-mail ID for Investors Complaints / grievance redressal is : idmcomplianceofficer@gmail.com

NOTICE

NOTICE is hereby given that the 32nd Annual General Meeting of the Members of International Data Management Limited will be held on Friday, the 18th September, 2009 at 3.30 P.M. at Lok Kala Manch, 20, Institutional Area, Lodhi Road, New Delhi - 110 003 to transact the following businesses :-

ORDINARY BUSINESS

1. To receive, consider and adopt the audited Balance Sheet of the Company as at 31st March, 2009 and the Profit and Loss Account for the year ended on that date, together with the reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Mr. P. S. Ravishankar, who retires by rotation in accordance with Article 132 of the Articles of Association of the Company and being eligible, offers himself for re-appointment.
3. To appoint Auditors to hold office from the conclusion of this Meeting until the conclusion of the next Annual General Meeting and to fix their remuneration. M/s. S. D. Chopra & Associates, Chartered Accountants, the retiring auditors, being eligible offer themselves for re-appointment.

SPECIAL BUSINESS**4. APPOINTMENT OF MR. SURESH CHAND SHARMA AS DIRECTOR**

To consider and if thought fit, to pass, with or without modification(s) the following resolution as an Ordinary Resolution :

"RESOLVED that Mr. Suresh Chand Sharma, additional director, appointed in terms of Article 119 of the Articles of Association of the Company to hold office till the conclusion of this Annual General Meeting and in respect of whom the Company had received a notice under Section 257 of the Companies Act, 1956, be and is hereby appointed as a Director of the Company, whose period of office shall be liable to determination by retirement of Director by rotation."

5. APPOINTMENT OF MR. NEELESH AGARWAL AS DIRECTOR

To consider and if thought fit, to pass, with or without modification(s) the following resolution as an Ordinary Resolution :

"RESOLVED that Mr. Neelesh Agarwal, additional director, appointed in terms of Article 119 of the Articles of Association of the Company to hold office till the conclusion of this Annual General Meeting and in respect of whom the Company had received a notice under Section 257 of the Companies Act, 1956, be and is hereby appointed as a Director of the Company, whose period of office shall be liable to determination by retirement of Director by rotation."

By Order of the Board

For International Data Management Limited

Place : Noida

Chitra Saluja

Date : 24th June, 2009

Company Secretary

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY WHO NEED NOT BE A MEMBER OF THE COMPANY TO ATTEND AND VOTE ON POLL ON HIS BEHALF. A PROXY MAY BE SENT IN THE FORM ENCLOSED AND IN ORDER TO BE EFFECTIVE MUST REACH THE REGISTERED OFFICE OF THE COMPANY AT LEAST 48 HRS. BEFORE THE MEETING.

2. Explanatory Statement pursuant to Section 173(2) of the Companies Act, 1956 in respect of Item Nos. 4 & 5 are annexed with the Notice.

3. Register of Members and Share Transfer Books of the Company shall remain closed on Book Closure Dates, i.e Wednesday, September 16, 2009 to Friday, September 18, 2009 (both days inclusive)

4. Information regarding re-appointment of Director :-

At the ensuing Annual General Meeting Mr. P. S. Ravishankar, Director, shall be retiring by rotation and being eligible, offers himself for re-appointment. Mr. P. S. Ravishankar, Director has vast experience in the realm of Corporate finance and accounts.

EXPLANATORY STATEMENT PURSUANT TO SECTION 173 (2) OF THE COMPANIES ACT, 1956**Re . : ITEM NO. 4**

In terms of provisions of Section 260 of the Companies Act, 1956 read with Article 119 of the Articles of Association of the Company, the Board of Directors at its meeting held on November 25, 2008 co-opted Mr. Suresh Chand Sharma as an additional director to hold office till the conclusion of this Annual General Meeting. The Board considered and viewed the candidature of Mr. Suresh Chand Sharma, who has vast experience in the realm of Accounts and Commercial laws; beneficial to the Company.

Due notice under Section 257 of the Companies Act, 1956 has been received along with requisite deposit from a member of the Company proposing the appointment of Mr. Suresh Chand Sharma as director whose period of office shall be liable to determination by rotation.

The Directors recommend the resolution set out at Item No. 4 for your approval.

Except Mr. Suresh Chand Sharma, none of the Directors of the Company are concerned or interested in the resolution.

Re . : ITEM NO. 5

In terms of provisions of Section 260 of the Companies Act, 1956 read with Article 119 of the Articles of Association of the Company, the Board of Directors at its meeting held on December 26, 2008 co-opted Mr. Neelesh Agarwal as an additional director to hold office till the conclusion of this Annual General Meeting. The Board considered and viewed the candidature of Mr. Neelesh Agarwal, who is a Chartered Accountant and has vast experience in the realm of Taxation, Finance & Accounts, beneficial to the Company.

Due notice under Section 257 of the Companies Act, 1956 has been received along with requisite deposit from a member of the Company proposing the appointment of Mr. Neelesh Agarwal as director whose period of office shall be liable to determination by rotation.

The Directors recommend the resolution set out at Item No. 5 for your approval.

Except Mr. Neelesh Agarwal, none of the Directors of the Company are concerned or interested in the resolution.

By Order of the Board
For International Data Management Limited

Place : Noida

Date : 24th June, 2009

Chitra Saluja

Company Secretary

DIRECTORS' REPORT**To the Members**

The Directors of your Company hereby present the 32nd Annual Report of the Company together with the Audited Accounts for the Financial year ended 31st March, 2009.

Financial Results

The highlights of the financial results are as under :-

	(Rs. in Lacs)	
	2008 - 09	2007 - 08
Gross Income	0	0
Operating Profit/(Loss)	(5.67)	(5.92)
Depreciation	0.14	0.26
Profit/(Loss) Before Tax	(5.81)	(6.18)
Fringe Benefits Tax	0.13	0.11
Profit/(Loss) after Tax	(5.94)	(6.29)
Profit/(Loss) Carried Over	(1703.99)	(1698.05)

Review of Operations

The Income of the Company during the year was nil as against the same for the previous year.

No business could be undertaken due to paucity of working capital.

Dividend

In view of loss for the year under review as well as past accumulated losses, your directors express their inability to recommend dividend.

Directors

In accordance with the provisions of the Companies Act, 1956 and the Articles of Association of the Company, Mr. P. S. Ravishankar, Director will retire by rotation at the forthcoming Annual General Meeting and being eligible offers himself for re-appointment.

Mr. S. Murali and Mr. K. R. Vasudevan, directors of the Company resigned from directorship of the Company effective 25th November, 2008 and 26th December, 2008 respectively. Mr. Suresh Chand Sharma and Mr. Neelesh Agarwal were co-opted as additional directors effective 25th November, 2008 and 26th December, 2008 respectively and they will hold office till the conclusion of the forthcoming Annual General Meeting. The Company has received notices under Section 257 of the Companies Act, 1956 from members signifying their intention to propose the appointments of Mr. Suresh Chand Sharma and Mr. Neelesh Agarwal as Directors of the Company.

Directors' Responsibility Statement

As required under Section 217 (2AA) of the Companies Act, 1956, your Directors confirm that :

- (i) in the preparation of the annual accounts for the financial year ended 31st March, 2009, the applicable accounting standards have been followed along with proper explanation relating to material departure;

- (ii) appropriate accounting policies have been selected and applied consistently and that the judgments and estimates made are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2009 and of the loss of the Company for the said period;
- (iii) proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
- (iv) in view of expected future business, the annual accounts for the financial year ended 31st March, 2009 have been prepared on a going concern basis.

Auditors and Auditors' Report

The Auditors of the Company, M/s. S. D. Chopra & Associates, Chartered Accountants retire at the forthcoming Annual General Meeting and have confirmed their eligibility and willingness to accept office of Auditors, if re-appointed. The Auditors' Report with notes to accounts are self explanatory and, therefore, do not call for further comments.

Particulars of Employees

During the year under review, none of the employees of the Company is drawing salary in excess of the limits prescribed by Section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975.

Public Deposits

Your Company has not accepted any Public deposits. As such, no amount of principal or interest was outstanding as on the Balance Sheet date.

Conservation of Energy, Technology Absorption And Foreign Exchange Earnings and Outgo

As there has been no business activities in the company during the year under review, the information required under Section 217 (1) (e) of the Companies Act, 1956 read with the Companies (Disclosure of Particulars in the Report of the Board of Directors) Rules, 1988 is nil and hence not provided.

Acknowledgment

The Directors wish to record their appreciation to the Government authorities, Bankers and Shareholders for their co-operation and unstinted support extended to the Company.

For and on behalf of the Board of Directors

Neelesh Agarwal
Director

P. S. Ravishankar
Director

Place : Noida

Date : 24th June, 2009