

# International Data Management Limited

Regd. Office : 806, Siddharth, 96, Nehru Place, New Delhi-110019

## **NOTICE**

NOTICE is hereby given that the 34<sup>th</sup> Annual General Meeting of the Members of International Data Management Limited will be held on Friday, the 26<sup>th</sup> August, 2011 at 3.30 P.M. at Lok Kala Manch, 20, Institutional Area, Lodhi Road, New Delhi – 110 003 to transact the following businesses :-

### **ORDINARY BUSINESS**

1. To receive, consider and adopt the audited Balance Sheet of the Company as at 31<sup>st</sup> March, 2011 and the Profit and Loss Account for the year ended on that date, together with the reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Neelesh Agarwal, who retires by rotation in accordance with Article 132 of the Articles of Association of the Company and being eligible, offers himself for re-appointment.
3. To appoint Auditors to hold office from the conclusion of this Meeting until the conclusion of the next Annual General Meeting and to fix their remuneration. M/s. S. D. Chopra & Associates, Chartered Accountants, the retiring auditors, being eligible offer themselves for re-appointment.

By Order of the Board  
For International Data Management Ltd.

Sd/-

Chitra Saluja  
Company Secretary

Place : Noida  
Date : 26<sup>th</sup> May, 2011

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY WHO NEED NOT BE A MEMBER OF THE COMPANY TO ATTEND AND VOTE ON POLL ON HIS BEHALF. A PROXY MAY BE SENT IN THE FORM ENCLOSED AND IN ORDER TO BE EFFECTIVE MUST REACH THE REGISTERED OFFICE OF THE COMPANY AT LEAST 48 HRS. BEFORE THE MEETING.

2. Register of Members and Share Transfer Books of the Company shall remain closed on Book Closure Dates, i.e Monday, August 22, 2011 to Friday, August 26, 2011 (both days inclusive)

3. Information regarding re-appointment of Director :-

At the ensuing Annual General Meeting Mr. Neelesh Agarwal, Director, shall be retiring by rotation and being eligible, offers himself for re-appointment. Mr. Neelesh Agarwal is a Chartered Accountant and has vast experience in the realm of Corporate finance, Accounts and taxation.

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## **DIRECTORS' REPORT**

### **To the Members**

The Directors of your Company hereby present the 34<sup>th</sup> Annual Report of the Company together with the Audited Accounts for the Financial year ended 31<sup>st</sup> March, 2011.

### **Financial Results**

The highlights of the financial results are as under : -

	<b>(Rs. in Lacs)</b>	
	<b>2010 - 11</b>	<b>2009 - 10</b>
Income (Credit Balance written back)	2.91	0
Profit /(Loss )	(5.64)	(4.42)
Depreciation	0.11	0.13
Profit /(Loss) Before Tax	(5.75)	(4.55)
Profit /(Loss) after Tax	(5.75)	(4.55)
Profit/ (Loss) Carried Over	1714.29	1708.54

### **Review of Operations**

During the year under review loss of Rs. 5.75 lacs has been reported by the company as against loss of 4.55 lacs for the previous year.

No business could be undertaken due to paucity of working capital .

### **Dividend**

In view of loss for the year under review as well as past accumulated losses, your directors express their inability to recommend dividend.

### **Directors**

In accordance with the provisions of the Companies Act, 1956 and the Articles of Association of the Company, Mr. Neelesh Agarwal, Director will retire by rotation at the forthcoming Annual General Meeting and being eligible offers himself for re-appointment.

## **Directors' Responsibility Statement**

As required under Section 217 (2AA) of the Companies Act, 1956, your Directors confirm that :

- (i) in the preparation of the annual accounts for the financial year ended 31<sup>st</sup> March, 2011, the applicable accounting standards have been followed along with proper explanation relating to material departure;
- (ii) appropriate accounting policies have been selected and applied consistently and that the judgments and estimates made are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2011 and of the loss of the Company for the said period;
- (iii) proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
- (iv) in view of expected future business, the annual accounts for the financial year ended 31<sup>st</sup> March, 2011 have been prepared on a going concern basis.

## **Auditors and Auditors' Report**

The Auditors of the Company, M/s. S. D. Chopra & Associates, Chartered Accountants retire at the forthcoming Annual General Meeting and have confirmed their eligibility and willingness to accept office of Auditors, if re-appointed.

The Auditors' Report with notes to accounts are self explanatory and, therefore, do not call for further comments.

## **Particulars of Employees**

During the year under review, none of the employees of the Company is drawing salary in excess of the limits prescribed by Section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975.

## **Public Deposits**

Your Company has not accepted any Public deposits. As such, no amount of principal or interest was outstanding as on the Balance Sheet date.

**Conservation of Energy, Technology Absorption And Foreign Exchange Earnings and Outgo**

As there has been no business activities in the company during the year under review, the information required under Section 217 (1) (e) of the Companies Act, 1956 read with the Companies (Disclosure of Particulars in the Report of the Board of Directors) Rules, 1988 is nil and hence not provided.

**Acknowledgment**

The Directors wish to record their appreciation to the Government authorities, Bankers and Shareholders for their co-operation and unstinted support extended to the Company.

**For and on behalf of the Board of Directors**

**Sd/-  
Neelesh Agarwal  
Director**

**Sd/-  
P.S. Ravishanakar  
Director**

**Place : Noida**

**Date : 26<sup>th</sup> May, 2011**

## Auditors' Report

To  
The Members of  
International Data Management Limited

1. We have audited the attached Balance Sheet of International Data Management Limited as at 31<sup>st</sup> March, 2011 and also the Profit and Loss Account and Cash Flow Statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. Except as matters stated in paragraph 3 below, we conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We draw attention to:
  - i) Though the Company has incurred losses far in excess of paid up capital and reserves, since the directors are looking for right opportunity to explore the similar line of business activity, the directors consider that it is appropriate to prepare the financial statements on going concern basis [Note 9 of Schedule 8 (B)].
  - ii) In respect of one intercorporate loan amounting to ` 89.10 lacs, no confirmation has been received from the lender company [Note 5 of Schedule 8(B)].
  - iii) Note 7 of Schedule 8(B) regarding deferred tax assets.
4. As required by the Companies (Auditor's Report) Order, 2003, as amended by Companies(Auditor's Report) (Amendment) Order, 2004, issued by the Central Government of India in terms of sub-section (4A) of Section 227 of the Companies Act, 1956, we enclose in the annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.
5. Further to our comments in the annexure referred in paragraph 4 above, we report that:
  - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report are in agreement with the books of accounts.