

ISHWARSHAKTI HOLDINGS & TRADERS LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2011

	Schedule No.	As at 31st March, 2011 (Rs.)	As at 31st March, 2010 (Rs.)
SOURCES OF FUNDS			
SHAREHOLDERS' FUNDS			
Share Capital	1	14,400,000.00	14,400,000.00
Reserves and Surplus	2	10,288,920.15	9,968,230.33
LOAN FUNDS			
Unsecured Loans	3	-	628,000.00
TOTAL		24,688,920.15	24,996,230.33
APPLICATION OF FUNDS			
FIXED ASSETS :			
Gross Block	4	42,900.00	42,900.00
Less : Depreciation		42,550.38	42,441.38
Net Block		349.62	458.62
INVESTMENTS	5	18,531,508.00	17,891,508.00
DEFERRED TAX ASSET		633,942.87	575,706.20
CURRENT ASSETS, LOANS & ADVANCES			
Inventories	6	6,365,729.63	6,289,580.68
Cash & Bank Balances	7	120,997.68	179,941.48
Loans & Advances	8	435,746.00	1,824,902.00
		6,922,473.31	8,294,424.16
LESS : CURRENT LIABILITIES & PROVISIONS			
Current Liabilities	9	1,044,199.65	1,064,807.65
Provisions for Taxes	10	355,154.00	701,059.00
		1,399,353.65	1,765,866.65
NET CURRENT ASSETS		5,523,119.66	6,528,557.51
TOTAL		24,688,920.15	24,996,230.33
Significant Accounting Policies and Notes on Accounts			
	16		

The Schedule referred to above and notes on accounts thereon form an integral part of Balance Sheet
As per our attached report of even date.

For and on behalf of

PHIRODIA BAFNA & ASSOCIATES

Chartered Accountants

Firm Registration No. 107911W

Directors

(Deven J. Bafna)

Partner

Membership No. 43314

Place : Mumbai

Dated :

ISHWARSHAKTI HOLDINGS & TRADERS LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2011

	Schedule No.	Year ended 31st March,2011 (Rs.)	Year ended 31st March,2010 (Rs.)
INCOME			
Sales	11	4,329,836.31	1,811,146.13
Other Income	12	834,878.92	851,748.14
Increase/(Decrease) in Stocks	13	76,148.95	2,225,707.28
TOTAL		5,240,864.18	4,888,601.55
EXPENDITURE			
Trade Purchases		4,387,792.80	1,259,397.35
Employees Remuneration & Benefits	14	267,888.68	344,335.00
Administrative & Office Expenses	15	210,037.55	244,040.37
Depreciation written off	4	109.00	13,134.38
TOTAL		4,865,828.03	1,860,907.10
PROFIT / (LOSS) BEFORE TAXATION		375,036.15	3,027,694.45
Provision for Taxation			
Current Tax		-	(373,609.00)
Deferred Tax		58,236.66	291,279.13
PROFIT / (LOSS) AFTER TAXATION		433,272.82	2,945,364.58
Balance Brought Forward from Previous Year		1,408,842.33	(1,532,582.25)
PROFIT / (LOSS) AVAILABLE FOR APPROPRIATION		1,842,115.15	1,412,782.33
APPROPRIATIONS			
Excess / (Short) provision for taxation of earlier years		(112,583.00)	(3,940.00)
Transfer to General Reserve		-	-
Balance Carried to Balance Sheet		1,729,532.15	1,408,842.33
EARNING PER SHARE (BASIC) - EPS		0.30	2.05
(Face Value of Rs. 10/-)			
Significant Accounting Policies and Notes on Accounts			
	16		

The Schedule referred to above and notes on accounts form an integral part of Profit & Loss Account.
As per our attached report of even date.

For and on behalf of

PHIRODIA BAFNA & ASSOCIATES

Chartered Accountants

Firm Registration No. 107911W

(Deven J. Bafna)

Partner

Membership No. 43314

Place : Mumbai

Directors

ISHWARSHAKTI HOLDINGS & TRADERS LIMITED

SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2011

	As at 31st March, 2011 (Rs.)	As at 31st March, 2010 (Rs.)
SCHEDULE 1 : SHARE CAPITAL		
<u>Authorised</u>		
20,00,000 Equity Shares of Rs.10/- each.	20,000,000.00	20,000,000.00
<u>Issued, Subscribed & Paid Up</u>		
14,40,000 Equity Shares of Rs.10/- each fully paid up in Cash	14,400,000.00	14,400,000.00
As per Balance Sheet	14,400,000.00	14,400,000.00
SCHEDULE 2 : RESERVES & SURPLUS		
<u>General Reserve</u>		
As per last Balance Sheet	8,559,388.00	8,559,388.00
Add: Transfer from P&L A/c	-	-
Profit & Loss Account	1,729,532.15	1,408,842.33
As per Balance Sheet	10,288,920.15	9,968,230.33
SCHEDULE 3 : UNSECURED LOANS		
From Directors	-	303,000.00
From Companies	-	325,000.00
As per Balance Sheet	-	628,000.00
SCHEDULE 5 : INVESTMENTS		
<u>Long Term, Unquoted :</u>		
14,500 (14,500) Equity Shares of Rs.100/- each fully paid up of Seksaria Confectionaries Pvt.Ltd.	1,450,000.00	1,450,000.00
7,500 (7,500) Equity Shares of Rs.100/- each fully paid up of U.P.National Ind.Corp.Pvt.Ltd.	750,000.00	750,000.00
11,72,800 (11,08,800) Equity Shares of Rs.10/- each fully paid up of The Seksaria Biswan Sugar Factory Ltd.	15,362,643.00	14,722,643.00
49,000 (49,000) Equity Shares of Rs.100/- each fully paid up of Seksaria Industries Pvt.Ltd.	968,865.00	968,865.00
As per Balance Sheet	18,531,508.00	17,891,508.00
SCHEDULE 6 : INVENTORIES		
Stock-in-trade (valued at Average Cost or Market Price whichever is lower)		
Shares & Securities	6,365,729.63	6,289,580.68
As per Balance Sheet	6,365,729.63	6,289,580.68

ISHWARSHAKTI HOLDINGS & TRADERS LIMITED

SCHEDULE 4 : FIXED ASSETS

PARTICULARS	RATE	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		AS AT 1-Apr-2010	ADDITIONS DURING THE YEAR	DEDUCTIONS DURING THE YEAR	AS AT 31-Mar-2011	UPTO 31-Mar-2010	FOR THE CURRENT YEAR	DEDUCTIONS DURING THE YEAR	AS AT 31-Mar-2011	AS AT 31-Mar-2011	AS AT 31-Mar-2010
AIR CONDITIONER	13.91%	15,900	0	0	15,900	15,614	40	0	15,654	246	286
COMPUTER	40.00%	27,000	0	0	27,000	26,827	69	0	26,896	104	173
AS PER BALANCE SHEET		42,900	0	0	42,900	42,441	109	0	42,550	350	459
PREVIOUS YEAR		342,900	0	300,000	42,900	278,107	13,134	248,800	42,441	459	64,793