



IYKOT HITECH TOOLROOM LIMITED

29th

ANNUAL REPORT

2019 - 2020

IYKOT HITECH TOOLROOM LIMITED

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29th Annual General Meeting will be held on Saturday,
19th September, 2020 at 4.00 P.M.

Visit us at www.iykot.com

IYKOT HITECH TOOLROOM LIMITED

27TH ANNUAL GENERAL MEETING

CORPORATE INFORMATION

Board of Directors

Thiru. S. Iyempandi	Managing Director
Thiru. N.K.S. Kolappan	Director
Tmt. Sornalatha Usha	Director
Thiru. A. Paramasivam	Independent Director
Dr. S. Rajapandian	Independent Director
Thiru. M.S. Krishnan	Independent Director

Compliance Officer Mr.S.Chandrasekaran

Company Secretary Mr.P Udayakumar

Chief Financial Officer Mr.S.Chandrasekaran

Board Committees

1. Audit Committee

Dr. S. Rajapandian	Chairman
Thiru. N.K.S. Kolappan	Member
Thiru. A. Paramasivam	Member
Thiru. M.S. Krishnan	Member

2. Nomination and Remuneration Committee

Thiru. A. Paramasivam	Chairman
Dr. S. Rajapandian	Member
Thiru. M.S. Krishnan	Member

3. Stakeholders Relationship Committee

Thiru. N.K.S. Kolappan	Member
Thiru. S. Iyempandi	Member

Statutory Auditors

M/s. Vivekanandan Associates

Chartered Accountants

MNO Complex, No.81, Greams Road,

Thousand Lights, Chennai-600006.

Secretarial Auditors

M/s. Lakshmmi Subramanian & Associates
Murugesu Naicker Office Complex,
No.81, Greaves Road,
Thousand Lights, Chennai-600006.

Principal Bankers

State Bank of India, Chennai-600108
Axis Bank Ltd, Chennai-600043

Registered Office

M/s. IYKOT HITECH TOOLROOM LTD.
No. 19, Block-I, Sidco Electronics Complex,
Guindy, Chennai-600032
Email : info@iykot.com

Factory

M/s. IYKOT HITECH TOOLROOM LTD.
131/2, Thiruneermalai Road,
Nagalkeni, Chromepet,
Chennai- 600044.
Telefax: 044-43162280 Email : production@iykot.com

Registrar and Share Transfer Agent

M/s. Cameo Corporate Services Ltd "Subramanian Building", No.1,
5th Floor, Club House Road, Chennai- 600002
Phone: 044- 64555838
Fax: 044- 28460129
Email: cameo@cameoindia.com

Stock Exchanges where the company's securities are listed

Bombay Stock Exchange

Website

www.iykot.com

Investor Grievances

info@iykot.com
grc@iykot.com

IYKOT HITECH TOOLROOM LIMITED

Regd.office: No.19,block-I Sidco Electronics Complex, Thiru Vi Ka Industrial Estate, Guindy, Chennai - 32

Website: www.iykot.com email: info@iykot.com

CIN:L27209TN1991PLC021330

NOTICE TO THE SHAREHOLDERS

NOTICE is hereby given that the 29th Annual General Meeting of IYKOT HITECH TOOLROOM LTD will be held on Saturday, 19.09.2020 through Video Conference (VC) or Other Audio Visual Means (OAVM) at 04.00 p.m. to transact the following business:

ORDINARY BUSINESS

1) To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended

Place: Chennai

Date : 18.08.2020

March 31, 2020 together with the Reports of the Board of Directors and the Auditors thereon.

2) To appoint a Director in place of Mrs.Sornalatha Usha (holding DIN 07817794) who retires from office by rotation and being eligible offers herself for reappointment.

By Order of the Board of Directors

(Sd/-)

(S.IYEMPANDI)

Managing Director

DIN : 00891670

NOTES:

- I. In view of the situation arising due to COVID-19 global pandemic, the Annual General Meeting of the companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020. The forthcoming AGM will thus be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.
- II. Additional information pursuant to Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the Director seeking appointment/re-appointment as mentioned under item no. 2,3,4,5 and 6 of this notice is appended. Further, the Company has received relevant disclosure/consent from the Director seeking appointment/re-appointment.
- III. The Register of Members and Share Transfer Books of the Company will remain closed from 12.09.2020 to 19.09.2020 (both days inclusive) for the purpose of AGM.
- IV. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act and the Register of Contracts or arrangements in which the Directors are interested, maintained under Section 189 of the Act will be available for inspection by the members at the AGM.
- V. We urge the members to support our commitments to monumental protection by choosing to receive their shareholding communication through mail. You can do this by updating your email address with your Depository Participant.
- VI. Members may also note that the Notice of the 29th Annual General Meeting and the Annual Report 2019-2020 will be available on the Company's Website: www.iykot.com
- VII. Pursuant to the provisions of the Act, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. Since this AGM is being held pursuant to the MCA Circulars through VC / OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.
- VIII. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, which sets out details relating to Special Business at the meeting, is annexed hereto.
- IX. SEBI has also mandated that for registration of transfer of securities, the transferee(s) as well as transferor(s) shall furnish a copy of their PAN card to the Company for registration of transfer of securities.
- X. The Company is concerned about the environment and utilizing natural resources in a suitable way. We request you to update your email address with your Depository participant to enable us to send all the communications via email.

XI. VOTING THROUGH ELECTRONIC MEANS:

1. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.
2. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to atleast 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
3. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
4. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.
5. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.iykot.com. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com. The AGM Notice is also disseminated on the website of CDSL (agency for

providing the Remote e-Voting facility and e-voting system during the AGM) i.e. www.evotingindia.com

6. The AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.

INSTRUCTIONS TO THE SHAREHOLDERS FOR REMOTE E-VOTING ARE AS UNDER:

1. The voting period begins on 16.09.2020 and ends on 18.09.2020. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e 12.09.2020 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
2. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
3. The shareholders should log on to the e-voting website www.evotingindia.com.
4. Click on "Shareholders" module.
5. Now, select the "VIRGO POLYMERS INDIA LIMITED" from the drop down menu and click on "SUBMIT".
6. Now enter your User ID
 - a) For CDSL: 16 digits beneficiary ID,
 - b) For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c) Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

OR

Alternatively, if you are registered for CDSL's EASI/EASIEST e-services, you can log-in at <https://www.cdslindia.com> from Login - Myeasi using your login credentials. Once you successfully log-in to CDSL's EASI/EASIEST e-services, click on e-Voting option and proceed directly to cast your vote electronically.

7. Next enter the Image Verification as displayed and Click on Login.
8. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

9. If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

10. After entering these details appropriately, click on "SUBMIT" tab.
11. Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
12. For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
13. Click on the EVSN for the www.iykot.com
14. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
15. Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

16. After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
17. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
18. You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
19. If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
20. Shareholders can also cast their vote using CDSL's mobile app "m-Voting". The m-Voting app can be downloaded from respective Store. Please follow the instructions as prompted by the mobile app while Remote Voting on your mobile.

XII. PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL ADDRESSES ARE NOT REGISTERED WITH THE DEPOSITORIES FOR OBTAINING LOGIN CREDENTIALS FOR E-VOTING FOR THE RESOLUTIONS PROPOSED IN THIS NOTICE:

- For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to info@iykot.com / murali@cameoindia.com
- For Demat shareholders, please provide Demat account details (CDSL-16 digit beneficiary ID or NSDL-16 digit DPID + CLID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to info@iykot.com / murali@cameoindia.com
- The company/RTA shall co-ordinate with CDSL and provide the login credentials to the above mentioned shareholders.

XIII. INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

- Shareholder will be provided with a facility to attend the AGM through VC/OAVM through the CDSL e-Voting system. Shareholders may access

the same at <https://www.evotingindia.com> under shareholders/members login by using the remote e-voting credentials. The link for VC/OAVM will be available in shareholder/members login where the EVSN of Company will be displayed.

2. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
3. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at info@iykot.com. The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at info@iykot.com. These queries will be replied to by the company suitably by email.
6. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

XIV. INSTRUCTIONS FOR SHAREHOLDERS FOR E-VOTING DURING THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for Remote e-voting.
2. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
3. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the

meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

4. Shareholders who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

XV. Note for Non – Individual Shareholders and Custodians

1. Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
2. A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
3. After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
4. The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
5. A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
6. Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address info@iykot.com. , if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

- XVI. If you have any queries or issues regarding attending AGM & e-Voting from the e-Voting System, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.

- XVII. All grievances connected with the facility for voting by electronic means may be addressed to Mr.

Rakesh Dalvi, Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call 1800225533.

XVIII. The Company has appointed Smt. Lakshmmi Subramanian, Practicing Company Secretary, to act as the Scrutinizer, for conducting the scrutiny of the votes cast and she has communicated her willingness to be appointed.

XIX. The Scrutinizer, after scrutinizing the votes cast during the AGM and through remote e-voting, will not later than 48 hours of conclusion of the Meeting, make a consolidated scrutinizer's report and submit the same to the Chairman. The results declared along with the consolidated scrutinizer's report shall be placed on the website of the Company www.iykot.com and CDSL website. The results shall simultaneously be communicated to the Bombay Stock Exchange Limited.

Name of the director	Sornalatha Usha
DIN	holding DIN 07817794
Age	70 Years
Date of Appointment	12.05.2017
Experience	Proprietor of Dolphin Safety Devices. The company developing electronic devices for specific requirements of FMCG industries.
No. of. Shares held as on 31.03.2020	314940
Directorship in other public companies	-
Chairman/Member of committees of company	-
Relationship with any other Director	Wife of Mr.N.K.S.Kolappan
Brief History	A graduate in English Literature with experience in Computer Application for office environment Heading a proprietorship company for the 15 years.

By Order of the Board of Directors

(Sd/-)

(S.IYEMPANDI)

Managing Director

DIN : 00891670

Place: Chennai

Date : 18.08.2020

DIRECTOR'S REPORT

Dear Shareholders,

Your Directors have pleasure in presenting the 29th Annual Report of IYKOT HITECH TOOLROOM LTD along with the audited financial statements for the year ended March, 2020.

1.FINANCIAL HIGHLIGHTS

The Financial Results for the year ended 31st March 2020.

Rupees in Lakhs

Particulars	2019 - 2020	2018 - 2019
Revenue from operations	713.43	881.67
Other Income	7.52	4.97
Total Income	720.95	886.64
Total expenses	705.85	805.31
Profit/(Loss) before interest and Depreciation	15.10	81.33
Less: Interest	3.76	1.01
Profit before depreciation	11.34	80.32
Less: Depreciation	16.50	18.07
Profit/(Loss) before tax	(-)5.16	62.25
Exceptional Item	0	0
Tax Expenses:	-	-
Current Year	0.65	16.21
Deferred Tax	1.15	1.71
MAT Credit entitlement	0	0
Other Comprehensive Income	0	0
Transfer to Reserve	-	-
Profit / (Loss) carried to Balance sheet	(-)6.96	44.33

STATE OF AFFAIRS OF THE COMPANY:

During the year under the review there is no change in the nature of activity of the Company.

IMPACT OF COVID:

Since March 2020 the COVID-19 Pandemic developed rapidly into a global crisis forcing governments to enforce lock downs of all economic activity. For the Company, the focus immediately shifted to ensuring the health and well being of all employees and on minimising disruption to services.

BUSINESS PERFORMANCE:

During the year under review, the Company has earned loss of Rs. 6.96 lakhs as against net profit of 44.33 lakhs in the previous year. Your Directors are hopeful to maintain the growth in the coming years.

SHARE CAPITAL:

The Paid up Equity Share Capital as on March 31, 2020 was Rs.3,04,20,000. No additions and alterations to the Capital were made during the financial year 2019-2020.

DIVIDEND:

With a view to conserve the resources, Your Board of Directors does not recommend any dividend to the Shareholders for the financial year 2019-20.

TRANSFER OF PROFIT TO RESERVES:

The company has not proposed to transfer any of its profits to reserves.

During the year your Company has transferred the Loss of Rs. 6.96 lacs to the reserve account.

MATERIAL CHANGE AND COMMITMENTS OF THE COMPANY:

There are no Material change and events during the financial year.

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

They have been no loan and guarantees given or made by the Company under Section 186 of the Act, 2013 during the financial year 2019-20.

SUBSIDIARIES, ASSOCIATES AND JOINT VENTURE COMPANIES

The Company does not have any subsidiaries, associates and joint venture companies.

THE CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The details of Conservation of Energy, technology absorption, foreign exchange earnings and outgo as required under Section 134 (3) (m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 are attached as Annexure-1.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

BOARD COMPOSITION

The Board is well constituted with composition of two executive and one non-executive and three independent directors.

Category	Name of Director
Executive Directors	Mr.S.Iyempandi
Non - Executive Director	Mr.N.K.S.Kolappan and Mrs.Sornalatha Usha
Independent Directors	Mr.A.Paramasivam, Dr.S.Rajapandian and Mr.M.S.Krishnan