



IYKOT HITECH TOOLROOM LIMITED

31st

ANNUAL REPORT 2021-2022

IYKOT HITECH TOOLROOM LIMITED

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**31st Annual General Meeting will be held on Thursday,
29h September, 2022 at 4.00 P.M.**

Visit us at www.iykot.com

IYKOT HITECH TOOLROOM LIMITED

30TH ANNUAL GENERAL MEETING

CORPORATE INFORMATION

Board of Directors

| | |
|------------------------|----------------------|
| Thiru. S. Iyempandi | Managing Director |
| Thiru. N.K.S. Kolappan | Director |
| Tmt. Sornalatha Usha | Director |
| Dr. S. Rajapandian | Independent Director |
| Thiru. A. Paramasivam | Independent Director |
| Thiru. M.S. Krishnan | Independent Director |

Compliance Officer Mr.S.Chandrasekaran

Company Secretary Mr.P Udayakumar

Chief Financial Officer Mr.S.Chandrasekaran

Board Committees

1. Audit Committee

| | |
|------------------------|-------------|
| Dr. S. Rajapandian | Chairperson |
| Thiru. N.K.S. Kolappan | Member |
| Thiru. A. Paramasivam | Member |
| Thiru. M.S. Krishnan | Member |

2. Nomination and Remuneration Committee

| | |
|-----------------------|-------------|
| Thiru. A. Paramasivam | Chairperson |
| Dr. S. Rajapandian | Member |
| Thiru. M.S. Krishnan | Member |

3. Stakeholders Relationship Committee

| | |
|------------------------|--------|
| Thiru. N.K.S. Kolappan | Member |
| Thiru. S. Iyempandi | Member |

Statutory Auditors

M/s. Vivekanandan Associates

Chartered Accountants

MNO Complex, No.81, Greams Road,

Thousand Lights, Chennai-600006.

Secretarial Auditors

M/s. Lakshmmi Subramanian & Associates
Murugesu Naicker Office Complex,
No.81, Greaves Road,
Thousand Lights, Chennai-600006.

Principal Bankers

State Bank of India, Chennai-600108

Registered Office

M/s. IYKOT HITECH TOOLROOM LTD.
No. 19, Block-I, Sidco Electronics Complex,
Guindy, Chennai-600032
Email : info@iykot.com

Factory

M/s. IYKOT HITECH TOOLROOM LTD.
131/2, Thiruneermalai Road,
Nagalkeni, Chromepet,
Chennai- 600044.
Telefax: 044-43162280 Email : production@iykot.com

Registrar and Share Transfer Agent

M/s. Cameo Corporate Services Ltd "Subramanian Building", No.1,
5th Floor, Club House Road, Chennai- 600002
Phone: 044- 64555838
Fax: 044- 28460129
Email: cameo@cameoindia.com

Stock Exchanges where the company's securities are listed

Bombay Stock Exchange

Website

www.iykot.com

Investor Grievances

info@iykot.com
grc@iykot.com

IYKOT HITECH TOOLROOM LIMITED

Regd. office: No.19, block-I Sidco Electronics Complex, Thiru Vi Ka Industrial Estate, Guindy, Chennai - 32

Website: www.iykot.com email: info@iykot.com

CIN:L27209TN1991PLC021330

NOTICE TO THE SHAREHOLDERS

NOTICE is hereby given that the 31st Annual General Meeting of IYKOT HITECH TOOLROOM LTD will be held on Thursday, 29.09.2022 through Video Conference (VC) or Other Audio Visual Means (OAVM) at 04.00 p.m. to transact the following business:

ORDINARY BUSINESS:

- 1) To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2022 together with the Reports of the Board of Directors and the Auditors thereon.
- 2) To appoint a Director in the place of Mrs. Sornaltha Usha (DIN: 07817794)) who retires by rotation and being eligible, offers herself for re- appointment.

RESOLVED THAT pursuant to section 152(6) of the Companies Act, 2013, Mrs. Sornaltha Usha (DIN: 07817794)), be and is hereby reappointed as a director of the Company and shall continue in the office of the Director, till the expiry of the period of her tenure, as per her original terms of appointment, on the same terms and conditions, mentioned therein.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution'.

- 3) To reappointment of Auditor of the company.

The Audit committee of the company has proposed and on 12th August 2022, The Board has recommended the appointment of M/s.Vivekanandan Associates, Chartered Accountant, (Registration No.05268S) as statutory auditors of the company. M/s.Vivekanandan Associates, will hold office for a further period of five consecutive years from the conclusion of the 31st Annual General Meeting of the company till the conclusion of the 36th Annual General Meeting to be held in 2027.

Therefore, shareholders are requested to consider and if thought fit, to pass the following resolution as ordinary resolution:

RESOLVED THAT pursuant to Sections 139,142 and other applicable provisions, if any, of the Companies Act 2013 and the rules made thereunder, as amended from time to time, pursuant to the proposal of the audit committee of the Board and recommendation of the Board M/S. Vivekanandan&Associates, Chartered Account (Firm Registration Number: 005268 S) be and is hereby appointed as statutory auditor of the Company, to hold office for a period of five consecutive years commencing from the financial year 2022-23, on a remuneration that may be determined by the audit committee in consultation with the auditor and that such remuneration may be paid on a progressive billing basis.

By Order of the Board of Directors

Place: Chennai

Date : 12.08.2022

(Sd/-)
(S.IYEMPANDI)
Managing Director
DIN : 00891670

NOTES:

- I. A MEMBER IS ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND, ON A POLL, TO VOTE INSTEAD OF HIMSELF. SUCH A PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES, IN ORDER TO BE VALID AND EFFECTIVE, MUST BE DELIVERED AT THE REGISTERED OFFICE OF THE COMPANY NOT LATER THAN FORTY-EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
- II. Pursuant to the provisions of the Companies Act, 2013 and the underlying rules viz. Companies (Management and Administration) Rules, 2014, and the Amendment Rules 2015, a person can act as proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights.
- III. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act and the Register of Contracts or arrangements in which the Directors are interested, maintained under Section 189 of the Act will be available for inspection by the members at the AGM.
- IV. We urge the members to support our commitments to monumental protection by choosing to receive their shareholding communication through mail. You can do this by updating your email address with your Depository Participant.
- V. Members may also note that the Notice of the 31st Annual General Meeting and the Annual Report 2021-2022 will be available on the Company's Website, www.iykot.com
- VI. During the period beginning 24 hours before the time fixed for the commencement of the AGM and ending with the conclusion of the AGM a member would be entitled to inspect the proxies lodged any time during the business hours of the company (09.00 A.M to 5.30 P.M) provided that not less than three days notice is given in writing to the company.
- VII. The members/proxies are requested to bring their copy of Annual Report and duly filled Attendance Slips for attending the meeting.
- VIII.
1. As you are aware, in view of the situation arising due to COVID-19 global pandemic, the general meetings of the companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020. The forthcoming AGM/EGM will thus be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM/EGM through VC/OAVM.
2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM/EGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the EGM/AGM will be provided by CDSL.
3. The Members can join the EGM/AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EGM/AGM through VC/OAVM will be made available to atleast 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM/AGM without restriction on account of first come first served basis.
4. The attendance of the Members attending the AGM/EGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
5. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM/EGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM/EGM through VC/OAVM and cast their votes through e-voting.
6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM/EGM has been uploaded on the website of the Company at www.iykot.com The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com. The AGM/EGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM/EGM) i.e. www.evotingindia.com.
7. The AGM/EGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA

Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.

IX. INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE EGM/AGM THROUGH VC/OAVM ARE AS UNDER:

1. Shareholder will be provided with a facility to attend the EGM/AGM through VC/OAVM through the CDSL e-Voting system. Shareholders may access the same at <https://www.evotingindia.com> under shareholders/members login by using the remote e-voting credentials. The link for VC/OAVM will be available in shareholder/members login where the EVSN of Company will be displayed.
2. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
3. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at info@iykot.com. These queries will be replied to by the company suitably by email.
6. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

X. VOTING THROUGH ELECTRONIC MEANS:

1. The voting period begins on 26.09.2022 at 09.00 a.m and ends on 28.09.2022 at 05.30 p.m, During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e 22.09.2022 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
2. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
3. The shareholders should log on to the e-voting website www.evotingindia.com.
4. Click on "Shareholders" module.
5. Now, select the "IYKOT HITECH TOOLROOM LTD"

from the drop down menu and click on "SUBMIT".

6. Now enter your User ID
 - a) For CDSL: 16 digits beneficiary ID,
 - b) For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c) Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

OR

Alternatively, if you are registered for CDSL's EASI/EASIEST e-services, you can log-in at <https://www.cdslindia.com> from Login - Myeasi using your login credentials. Once you successfully log-in to CDSL's EASI/EASIEST e-services, click on e-Voting option and proceed directly to cast your vote electronically.

7. Next enter the Image Verification as displayed and Click on Login.
8. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
9. If you are a first time user follow the steps given below:

| | For Members holding shares in Demat Form and Physical Form |
|-----------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| PAN | <p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <p>Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field.</p> <p>In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.</p> |
| DOB | <p>Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.</p> |
| Dividend Bank Details | <p>Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio.</p> <p>Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).</p> |

10. After entering these details appropriately, click on "SUBMIT" tab.
 11. Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
 12. For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
 13. Click on the EVSN for the IYKOT HITECH TOOLROOM LTD.
 14. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
 15. Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
 16. After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
 17. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
 18. You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
 19. If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
 20. Shareholders can also cast their vote using CDSL's mobile app "m-Voting". The m-Voting app can be downloaded from respective Store. Please follow the instructions as prompted by the mobile app while Remote Voting on your mobile.
- XI. **PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL ADDRESSES ARE NOT REGISTERED WITH THE DEPOSITORIES FOR OBTAINING LOGIN CREDENTIALS FOR E-VOTING FOR THE RESOLUTIONS PROPOSED IN THIS NOTICE:**
 1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to <<EMAIL: info@iykot.com/murali@cameoindia.com
 2. For Demat shareholders, please provide Demat account details (CDSL-16 digit beneficiary ID or NSDL-16 digit DPID + CLID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to <<EMAIL: info@iykot.com/murali@cameoindia.com
 - XII. **INSTRUCTIONS FOR SHAREHOLDERS FOR E-VOTING DURING THE AGM ARE AS UNDER:-**
 1. The procedure for e-Voting on the day of the EGM/AGM is same as the instructions mentioned above for Remote e-voting.
 2. Only those shareholders, who are present in the EGM/AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the EGM/AGM.
 3. If any Votes are cast by the shareholders through the e-voting available during the EGM/AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.
 4. Shareholders who have voted through Remote e-Voting will be eligible to attend the EGM/AGM. However, they will not be eligible to vote at the EGM/AGM.
 - XIII. **Note for Non – Individual Shareholders and Custodians**
 1. Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.

2. A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
3. After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
4. The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
5. A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
6. Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address info@iykot.com; if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.
- XIV. If you have any queries or issues regarding attending AGM & e-Voting from the e-Voting System, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.
- XV. The Register of Members and Share Transfer Books of the Company will remain closed from Thursday, 22nd September 2022 to Thursday, 29th September 2022 (both days inclusive) for the purpose of AGM.
- XVI. The Ministry of Corporate Affairs (vide circular nos. 17/2011 and 18/2011 dated April 21, 2011 and April 29, 2011 respectively) has undertaken a Green Initiative in Corporate Governance and allowed Companies to share documents with its shareholders through an electronic mode. SEBI (LODR) Regulations 2015 permits companies to send soft copies of the Annual Report to all those shareholders who have registered their email addresses for the said purpose. Hence Members are requested to register their e-mail addresses with the Company by sending their details relating to name, folio no./DP Id/Client Id to the company's email id : info@iykot.com
- XVII. Members holding shares in physical form and in electronic mode are requested to immediately notify change in their address and updates of savings bank account details, if any, to their respective Depository Participant(s) and to Registrar and Share Transfer Agents, M/s. Cameo Corporate Services Ltd., "Subramanian Buildings", 1, Club House Road, Chennai-600 002 quoting their folio number.
- XVIII. Pursuant to section 72 of the Companies Act 2013, Shareholders holding shares in physical form may file nomination in the prescribed form SH-13 with the Company's Registrar and Transfer Agent. In respect of shares held in electronic / Demat form, the nomination form may be filed with the respective Depository Participant.
- XIX. Members desirous of obtaining any information concerning the accounts of the Company are requested to address their queries to the Company Secretary at least seven days in advance of the Meeting so that the information required can be readily made available at the meeting.
- XX. All documents referred to in the accompanying notice and the explanatory statement requiring the approval of the members at the AGM and other statutory registers shall be available for inspection at the Registered office of the Company during business hours on all days, except Saturdays, Sundays and National Holidays from the date hereof up to the date of AGM.
- XXI. Regulation 44(2) of SEBI (LODR) Regulations 2015 permits sending of soft copies of 6881 annual reports to all those Members who have registered their email addresses for the purpose.
- XXII. Information in respect of unclaimed dividend when due for transfer to the Investor Education and Protection Fund:

The Company have Rs.6.64 lakhs unpaid dividends which are due for transfer to the Investor Education and Protection Fund as on 31st March 2022 Meeting

By Order of the Board of Directors

(Sd/-)

(S.IYEMPANDI)

Managing Director
DIN : 00891670

Place: Chennai
Date : 12.08.2022

**INFORMATION AS REQUIRED UNDER REGULATION 36 (3) SEBI (LODR) REGULATIONS,
2015 IN RESPECT OF DIRECTORS BEING REAPPOINTED / APPOINTED**

| | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------|
| Particulars of Director | Mrs. Sornalatha Usha DIN 07817794 |
| Date of Birth | 72 Years |
| Date of Appointment | 12.05.2017 |
| Qualification and Expertise in specific functional areas | B.A. Literature, Diplamo in Computer Application |
| Chairmanships/Directorship of other Companies (excluding Foreign Companies and Section 8 Companies) Chairmanships/Directorship of Committees of other Public Companies. | Nil |
| I. Audit Committee | - |
| ii. Stakeholders Relationship Committee | - |
| iii. Nomination and Remuneration Committee | - |
| Number of shares held in the Company | 314940 |

By Order of the Board of Directors

(Sd/-)

(S.IYEMPANDI)

Managing Director
DIN : 00891670

Place: Chennai
Date : 12.08.2022