

# **J.K.INVESTOTRADE(INDIA)LIMITED**

**63<sup>rd</sup> Annual Report and Accounts 2010 - 2011**

# J. K. INVESTO TRADE (INDIA) LIMITED

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## DIRECTORS

Dr. VIJAYPAT SINGHANIA (Chairman)  
SHRI GAUTAM HARI SINGHANIA  
SHRI NABANKUR GUPTA  
SHRI R. K. GANERIWALA  
(Whole-time Director)

## AUDIT COMMITTEE

SHRI NABANKUR GUPTA  
(Chairman)  
SHRI GAUTAM HARI SINGHANIA  
SHRI R. K. GANERIWALA

## COMPANY SECRETARY

SHRI MUKESH DARWANI

## BANKERS

STATE BANK OF INDIA  
PUNJAB NATIONAL BANK

## AUDITORS

LODHA & COMPANY  
Chartered Accountants

## REGISTERED OFFICE

NEW HIND HOUSE,  
3, NAROTTAM MORARJEE MARG,  
BALLARD ESTATE, MUMBAI - 400 001.  
TEL. NO. : 66046000  
FAX NO. : 22620052  
Website : [www.jkinvesto.com](http://www.jkinvesto.com)  
E-mail : [jkitil@raymondindia.com](mailto:jkitil@raymondindia.com)

# J. K. INVESTO TRADE (INDIA) LIMITED

## NOTICE

**NOTICE** is hereby given that the 63<sup>rd</sup> Annual General Meeting of J. K. INVESTO TRADE (INDIA) LIMITED will be held on Wednesday, the 6th day of July, 2011 at 3.00 p.m. at M.C. Ghia Hall, Bhogilal Hargovindas Building, 2nd Floor, 18/20 Kaikhushru Dubash Marg, Mumbai - 400 001 to transact the following business:

### ORDINARY BUSINESS:

1. To receive, consider and adopt the Balance Sheet as at 31st March, 2011 and the Profit and Loss Account for the year ended as on that date along with the Reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Shri Nabankur Gupta, who retires by rotation and, being eligible, offers himself for re-appointment.
3. To re-appoint and to fix the remuneration of Messrs. Lodha & Company, Chartered Accountants, as Auditors of the Company from the conclusion of this meeting till the conclusion of the next Annual General Meeting.

### REGISTERED OFFICE:

New Hind House  
3, N. M. Marg  
Ballard Estate  
Mumbai - 400 001.

By Order of the Board  
For, **J. K. Investo Trade (India) Limited**

Date : 19th April, 2011  
Place : Mumbai

**R.K. Ganeriwala**  
Whole-time Director

### NOTES:

- i. A MEMBER OF A COMPANY ENTITLED TO ATTEND AND VOTE AT A MEETING SHALL BE ENTITLED TO APPOINT ANOTHER PERSON (WHETHER A MEMBER OR NOT) AS HIS PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF / HERSELF. MEMBERS ARE REQUESTED TO DEPOSIT THE PROXY FORM NOT LESS THAN 48 HOURS BEFORE THE SCHEDULED TIME OF THE MEETING.
- ii. The Company has appointed Link Intime India Pvt. Ltd. as the Registrar and Share Transfer Agent for transfer of shares, both in physical and electronic mode. Their address is as under :  
  
Link Intime India Pvt. Ltd., C-13, Pannalal Silk Mills Compound, LBS Marg, Bhandup (W), Mumbai - 400 078.  
  
The shareholders may send their transfer requests and other share related queries either to the Company at the registered office or Link Intime India Pvt. Ltd. at the above address.
- iii. Members are requested to notify immediately any change in their address / bank mandate, if any, to their respective Depository Participants (DPs) in respect of their electronic share accounts and to the Registrar and Share Transfer Agent of the Company at Link Intime India Pvt. Ltd. C-13, Pannalal Silk Mills Compound, LBS Marg, Bhandup (W), Mumbai - 400 078, in respect of their physical share folios.

# J. K. INVESTO TRADE (INDIA) LIMITED

## DIRECTORS' REPORT TO THE SHAREHOLDERS

The Directors have pleasure in presenting the 63rd Annual Report, together with the audited statements of account of the Company for the year ended 31st March, 2011.

## FINANCIAL RESULTS

Rs. in Lacs

	Year ended 31.3.2011	Year ended 31.3.2010
Income during the year	423.71	316.16
Depreciation	3.17	0.52
Provision for taxation	54.56	29.25
Profit after Tax	290.14	219.18
Profit brought forward	1905.26	1729.92
Transfer to Statutory Reserve Fund under RBI Act	58.10	43.84
Profit carried forward to Balance Sheet	2137.30	1905.26

## PERFORMANCE OF JOINT VENTURE COMPANY - J. K. ANSELL LIMITED

During the year under review the turnover of J. K. Ansell Limited was Rs. 9450.51 lacs (Previous Year Rs. 6149.51 lacs). The profit after tax was Rs. 1070.44 lacs (Previous Year Rs. 731.55 lacs).

## SUBSIDIARY

As required under Section 212 of the Companies Act, 1956, the audited statements of account, along with the report of the Board of Directors and Auditors' Report thereon of the wholly owned subsidiary, J.K. Helene Curtis Limited, for the year ended on 31st March, 2011 is annexed.

The turnover of our wholly owned subsidiary, J.K. Helene Curtis Limited was Rs.15750.15 lacs (Previous year Rs. 12638.55 lacs). The profit after tax was Rs. 1522.35 lacs (Previous year Rs. 941.14 lacs)

## ACCOUNTING STANDARDS

The accounts have been prepared as per the applicable Accounting Standards and necessary disclosures have been made in the annual accounts.

## DIRECTORS' RESPONSIBILITY STATEMENT

Your Directors state that:

- in preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- the directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the company for that period;
- the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- the directors have prepared the annual accounts on a going concern basis.

## PARTICULARS OF ENERGY CONSERVATION, TECHNOLOGY ABSORPTION ETC.

Information pursuant to Section 217(1)(e) of the Companies Act, 1956 is not applicable.

## PERSONNEL

There is no employee whose particulars are required to be furnished under Section 217(2A) of the Companies Act, 1956.

## PUBLIC DEPOSIT

The Company has not accepted any deposit from the public during the year under review.

## DIRECTORS

Shri Nabankur Gupta, retires by rotation at the ensuing Annual General Meeting and, being eligible, offers himself for re-appointment.

## AUDITORS

Your Company's Auditors, M/s. Lodha & Company, Chartered Accountants, hold office until the conclusion of the ensuing Annual General Meeting and are eligible for re-appointment. You are requested to appoint Auditors and fix their remuneration.

## ACKNOWLEDGEMENTS

Your Directors would like to express their sincere appreciation of the co-operation and assistance received from the shareholders, bankers, regulatory bodies and other business constituents during the year under review.

Your Directors also wish to place on record their deep sense of appreciation for the commitment displayed by all executives, officers and staff during the year.

For and on behalf of the Board

Date : 19th April, 2011

Place : Mumbai

DR. VIJAYPAT SINGHANIA  
CHAIRMAN

# J. K. INVESTO TRADE (INDIA) LIMITED

## AUDITORS' REPORT TO THE MEMBERS

1. We have audited the attached Balance Sheet of J. K. Investo Trade (India) Limited as at 31st March, 2011, the Profit and Loss Account annexed thereto and also the Cash Flow Statement for the year ended on that date. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub-section (4A) of Section 227 of the Companies Act, 1956 (hereinafter referred to as the "Act"), we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order, to the extent applicable.
4. Further to our comments in the Annexure referred to in paragraph 3 above, we report that:
  - (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - (c) The Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report are in agreement with the books of account;
  - (d) In our opinion, the Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report comply with the Accounting Standards referred to in Section 211 (3C) of the Act, to the extent applicable;
  - (e) On the basis of written representations received from the directors as on 31st March, 2011 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2011, from being appointed as a director in terms of Section 274 (1)(g) of the Act;
  - (f) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with Significant Accounting Policies, Contingent Liabilities and other Notes in the Schedule 12 and those appearing elsewhere in the accounts give the information required by the Act, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
    - (i) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2011 ;
    - (ii) in the case of the Profit and Loss Account, of the profit of the Company for the year ended on that date; and
    - (iii) in the case of Cash Flow Statement, of the cash flows for the year ended on that date.

For **LODHA & CO.**  
Chartered Accountants

**(A.M. HARIHARAN)**  
Partner

Membership No. 38323  
Firm Registration No: 301051E

Place : Mumbai  
Date : 19th April, 2011

## ANNEXURE REFERRED TO IN PARAGRAPH 3 OF AUDITORS' REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2011 OF J K INVESTO TRADE (INDIA) LIMITED.

On the basis of such checks as we considered appropriate and according to the information and explanations given to us during the course of audit, we state that:

1.
  - a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
  - b) All the fixed assets have been physically verified by the management at regular intervals, which is reasonable considering the size and nature of its business. No discrepancies were noticed on such verification.
  - c) No substantial part of the fixed assets has been disposed off by the Company during the year.
2. The Company does not have any inventory. Therefore, the provisions of clause 4(ii) of the Order are not applicable to the Company.
3. The Company has not granted/taken any loans, secured or unsecured, to/from companies, firms or other parties covered in the register maintained under Section 301 of the Act.
4. There is adequate internal control system commensurate with the size of the Company and the nature of its business with regard to purchase of shares and securities, fixed assets and for the sale of shares and securities. During the course of our audit, no major weakness has been noticed in the internal control system.
5. There is no transaction that needs to be entered into the register in pursuance of section 301 of the Act.

# J. K. INVESTO TRADE (INDIA) LIMITED

6. The Company has not accepted any deposits within the meaning of the Section 58A, 58AA or any other relevant provisions of the Act and the Rules framed thereunder and directions issued by the Reserve Bank of India.
7. The Company has an adequate internal audit system commensurate with the size and nature of its business.
8. As informed, the Central Government has not prescribed the maintenance of Cost records under section 209(1) (d) of the Act in respect of service/activities carried out by the Company.
9. a) According to the records of the Company, the Company is regular in depositing undisputed statutory dues including Provident Fund, Investors Education and Protection Fund, Employees' State Insurance, Income Tax, Wealth Tax, Sales Tax, Service Tax, Customs Duty, Cess and other material statutory dues with the appropriate authorities, to the extent applicable. According to the information and explanations given to us, there are no undisputed amounts payable in respect of such statutory dues which have remained outstanding as at 31st March, 2011 for a period of six months from the date they became payable.
- b) According to the information and explanations given to us, there are no dues of sales tax/income-tax/custom duty/wealth-tax/service tax/excise duty/cess, which have not been deposited on account of any dispute, except as under:

Nature of Dues	Period to which the amount relates	Amount (Rs.)	Forum where dispute is pending
Custom Duty	Year 1991	4,00,000	Custom, Excise and Service Tax Appellate Tribunal

10. The Company has no accumulated losses as at 31st March, 2011 and it has not incurred any cash losses in the financial year ended on that date or in the immediately preceding financial year.
11. As the Company has not borrowed any funds from financial institutions or banks, the provision of clause 4(xi) of the order is not applicable to the Company.
12. As the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities, the provision of clause 4(xii) of the Order is not applicable to the Company.
13. As the Company is not a nidhi / mutual benefit fund / society, the provisions of clause 4(xiii) of the Order is not applicable to the Company.
14. The Company has kept adequate records of its transactions and contracts in respect of dealing in shares and other investments and timely entries have been made therein. The shares and other investments have been held in the name of the Company.
15. As the Company has not given any guarantee for loans taken by others from banks or financial institutions, the provision of clause 4(xv) of the Order is not applicable to the Company.
16. As the Company has not availed any term loan during the year, the provision of clause 4(xvi) of the Order is not applicable to the Company.
17. As the Company has not raised any funds during the year, the provision of clause 4(xvii) of the Order is not applicable to the Company.
18. As the Company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Act, the provision of clause 4(xviii) of the Order is not applicable to the Company.
19. As the Company has not issued any debentures during the year, the provision of clause 4(xix) of the Order is not applicable to the Company.
20. As the Company has not raised any money by way of public issue during the year, the provision of clause 4(xx) of the Order is not applicable to the Company.
21. During the course of our examination of the books and records of the company, carried out in accordance with the generally accepted auditing practices in India and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the Company, noticed or reported during the year, nor have we been informed of such case by the management.

For LODHA & CO.  
Chartered Accountants

(A.M. HARIHARAN)  
Partner  
Membership No. 38323  
Firm Registration No: 301051E

Place : Mumbai  
Date : 19th April, 2011

# J. K. INVESTO TRADE (INDIA) LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2011					
	Schedule No	As at 31st March, 2011		As at 31st March, 2010	
		Rs.	Rs.	Rs.	Rs.
<b>SOURCES OF FUNDS :</b>					
<b>SHAREHOLDERS' FUNDS</b>					
Share Capital	1	7,32,22,000		7,32,22,000	
Reserves and Surplus	2	28,94,91,580		26,04,77,333	
			36,27,13,580		33,36,99,333
<b>LOANS</b>					
Unsecured Loans	3	1,05,17,069		1,05,17,069	
			1,05,17,069		1,05,17,069
<b>DEFERRED TAX LIABILITY</b>			6,478		-
<b>TOTAL</b>			37,32,37,127		34,42,16,402
<b>APPLICATION OF FUNDS :</b>					
<b>FIXED ASSETS</b>					
Gross Block	4	48,14,021		45,35,688	
Less : Depreciation		29,84,858		26,67,411	
Net Block			18,29,163		18,68,277
<b>INVESTMENTS</b>	5		36,95,96,661		31,16,71,312
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>	6				
Sundry Debtors		39,814		36,322	
Cash and Bank balances		22,57,892		25,60,639	
Other Current Assets		110		935	
Loans and Advances		47,98,781		3,05,77,923	
		70,96,597		3,31,75,819	
<b>LESS : CURRENT LIABILITIES AND PROVISIONS</b>	7	52,85,294		24,99,006	
<b>NET CURRENT ASSETS</b>			18,11,303		3,06,76,813
<b>TOTAL</b>			37,32,37,127		34,42,16,402
<b>NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES FORMING PART OF FINANCIAL STATEMENTS</b>	12				
<b>PARTICULARS AS PER NBFC DIRECTIONS</b>	13				
Schedules form an integral part of the Balance Sheet					

As per our attached report of even date  
**For LODHA & COMPANY,**  
Chartered Accountants

On behalf of the Board  
**Dr. VIJAYPAT SINGHANIA** Chairman

**GAUTAM HARI SINGHANIA**  
**NABANKUR GUPTA** } Directors

**(A.M.HARIHARAN)**  
Partner  
Membership No. : 38323  
Firm Registration No.: 301051E

**(MUKESH DARWANI)**  
Company Secretary

**R. K. GANERIWALA** Whole-time Director

Place : Mumbai,  
Dated : 19th April, 2011

# J. K. INVESTO TRADE (INDIA) LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2011					
	Schedule No	As at 31st March, 2011		As at 31st March, 2010	
		Rs.	Rs.	Rs.	Rs.
<b>INCOME :</b>					
Operating income	8	3,44,97,493		3,16,15,844	
Other income	9	78,73,672		99	
			4,23,71,165		3,16,15,943
			4,23,71,165		3,16,15,943
<b>EXPENDITURE :</b>					
Employment Cost	10	55,70,477		49,41,664	
Administrative and other expenses	11	23,59,878		17,79,831	
Depreciation	4	3,17,447		51,717	
			82,47,802		67,73,212
<b>PROFIT BEFORE TAX</b>			3,41,23,363		2,48,42,731
Provision for Tax :					
Income Tax		54,50,000		29,25,000	
Deferred Tax		6,478		-	
			54,56,478		29,25,000
<b>PROFIT AFTER TAX</b>			2,86,66,885		2,19,17,731
Taxation adjustments for earlier year			3,47,362		-
<b>NET PROFIT AFTER TAX</b>			2,90,14,247		2,19,17,731
Balance of Profit brought forward			19,05,25,524		17,29,91,793
Balance available for appropriation			21,95,39,771		19,49,09,524
<b>APPROPRIATIONS :</b>					
Reserve Fund Under RBI Act for the year			58,10,000		43,84,000
<b>BALANCE CARRIED TO BALANCE SHEET</b>			21,37,29,771		19,05,25,524
Basic and diluted Earnings per Equity Share (Refer Note No.7 in Schedule 12)			3.96		2.99
<b>NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES FORMING PART OF FINANCIAL STATEMENTS</b>	12				
Schedules form an integral part of the Profit and Loss Account					

As per our attached report of even date  
**For LODHA & COMPANY,**  
Chartered Accountants

On behalf of the Board  
**Dr. VIJAYPAT SINGHANIA** Chairman

**GAUTAM HARI SINGHANIA**  
**NABANKUR GUPTA** } Directors

**(A.M.HARIHARAN)**  
Partner  
Membership No. : 38323  
Firm Registration No.: 301051E

**(MUKESH DARWANI)**  
Company Secretary

**R. K. GANERIWALA** Whole-time Director

Place : Mumbai,  
Dated : 19th April, 2011



# J. K. INVESTO TRADE (INDIA) LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2011				
	Year ended 31st March, 2011		Year ended 31st March, 2010	
	Rs.	Rs.	Rs.	Rs.
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit before taxation and extra-ordinary items		3,41,23,363		2,48,42,731
Adjustments for				
Depreciation	3,17,447		51,717	
Profit on sale of units	(606)		120	
Interest income	(74,91,809)		(99)	
		(71,74,968)		51,738
Operating Profit before Working Capital Changes		2,69,48,395		2,48,94,469
Adjustments for				
(Increase) / Decrease in Trade and Other Receivables	(89,530)		1,10,519	
Increase / (Decrease) in Trade Payables	27,86,288		27,809	
		26,96,758		1,38,328
Cash Generated from Operations		2,96,45,153		2,50,32,797
Direct Taxes Paid (Net of Refunds)		(2,08,02,406)		34,76,314
<b>NET CASH FROM OPERATING ACTIVITIES (TOTAL A)</b>		<b>5,04,47,559</b>		<b>2,15,56,483</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase of investments	(6,26,25,350)		(2,13,81,609)	
Addition to Fixed Assets	(2,78,333)		(12,05,434)	
Sale of investments	47,00,000		11,00,000	
Interest received	74,91,809		99	
		(5,07,11,874)		(2,14,86,944)
<b>NET CASH FROM INVESTING ACTIVITIES (TOTAL B)</b>		<b>(5,07,11,874)</b>		<b>(2,14,86,944)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>				
Unclaimed Dividend Paid	(316)		-	
Redemption of Preference Shares	(18,900)		-	
		(19,216)		-
<b>NET CASH USED IN FINANCING ACTIVITIES (TOTAL C)</b>		<b>(19,216)</b>		<b>-</b>
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (TOTAL A+B+C)</b>		<b>(2,83,531)</b>		<b>69,539</b>
CASH AND CASH EQUIVALENTS - OPENING BALANCE		5,19,209		4,49,670
CASH AND CASH EQUIVALENTS - CLOSING BALANCE		2,35,678		5,19,209
<b>Notes:</b>				
1 The above cash flow statement has been prepared by using indirect method as per Accounting Standard 3 - Cash Flow Statement issued by the Institute of Chartered Accountants of India.				
2 Cash and cash equivalents exclude balance in Term Deposit account, unpaid Preference Shares Dividend account, Preference Shares Redemption account and Unpaid Interim Dividend account aggregating to Rs. 20,22,214 (Previous Year Rs. 20,41,430).				
3 Previous year's figures have been regrouped / rearranged / recast, wherever necessary, to conform to current year's presentation.				

As per our attached report of even date  
**For LODHA & COMPANY,**  
Chartered Accountants

On behalf of the Board

**Dr. VIJAYPAT SINGHANIA**

Chairman

**GAUTAM HARI SINGHANIA**  
**NABANKUR GUPTA**

} Directors

**R. K. GANERIWALA**

Whole-time Director

**(A.M.HARIHARAN)**

Partner

Membership No. : 38323

Firm Registration No.: 301051E

**(MUKESH DARWANI)**

Company Secretary

Place : Mumbai,

Dated : 19th April, 2011

# J. K. INVESTO TRADE (INDIA) LIMITED

## SCHEDULES 1 TO 13 ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31ST MARCH, 2011

### SCHEDULE 1 : SHARE CAPITAL

	As at 31st March, 2011	As at 31st March, 2010
	<u>Rs.</u>	<u>Rs.</u>
<b>Authorised</b>		
20,000 6% Free of Income tax fixed Cumulative Preference shares of Rs.100 each	20,00,000	20,00,000
40,000 14% 10-year Redeemable Cumulative Preference shares of Rs.100 each	40,00,000	40,00,000
74,00,000 Equity shares of Rs.10 each	7,40,00,000	7,40,00,000
	<u>8,00,00,000</u>	<u>8,00,00,000</u>
<b>Issued, subscribed and paid up</b>		
73,22,200 Equity shares of Rs.10 each, fully paid up	7,32,22,000	7,32,22,000
<b>TOTAL</b>	<u>7,32,22,000</u>	<u>7,32,22,000</u>

#### NOTES :

of the above shares :

- i) 1,40,000 Equity Shares of Rs. 10 each fully paid-up were allotted pursuant to a contract without payment being received in cash.
- ii) 2,40,880 Equity Shares of Rs.10 each, fully paid-up were allotted as bonus shares by capitalisation of General Reserve.

### SCHEDULE 2 : RESERVES AND SURPLUS

#### A) CAPITAL RESERVE

As per last Balance Sheet	1,61,50,709	1,61,50,709
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#### B) CAPITAL REDEMPTION RESERVE

As per last Balance Sheet	37,35,000	37,35,000
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#### C) GENERAL RESERVE

As per last Balance Sheet	4,99,100	4,99,100
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#### D) RESERVE FUND UNDER RBI ACT

As per last Balance Sheet	4,95,67,000	4,51,83,000
Transferred from Profit and Loss account	<u>58,10,000</u>	<u>43,84,000</u>
	5,53,77,000	4,95,67,000

#### E) PROFIT AND LOSS ACCOUNT

Surplus as per annexed account	21,37,29,771	19,05,25,524
<b>TOTAL</b>	<u>28,94,91,580</u>	<u>26,04,77,333</u>

### SCHEDULE 3 : UNSECURED LOANS

Deposits from Bodies Corporate	42,00,000	42,00,000
Interest accrued and due on above	<u>63,17,069</u>	<u>63,17,069</u>
	1,05,17,069	1,05,17,069
(Refer note no.2(c) in Schedule '12')		
<b>TOTAL</b>	<u>1,05,17,069</u>	<u>1,05,17,069</u>