ANNUAL REPORT 2015-16

**BUILDING AN ENDURING COMPANY** 



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At JK Tyre, our objective has been to build an enduring company.

Enduring across market cycles, diverse geographies, product segments and operating benchmarks.

Seldom was this enduring commitment more visibly showcased than in our 2015-16 performance.

The company encountered extensive challenges.

And yet reported the highest profits in its existence.

In 2015-16, the external environment transformed with unpredictable speed.

JK Tyre transformed even faster.



The consumer became increasingly demanding.

JK Tyre virtually doubled new product launches.

Energy costs and water accessibility became challenging.

JK Tyre moderated its carbon footprint.

JK Tyre.
Our commitment to endure is derived from positive, productive and perpetual transformation

Product dumping from China increased in India.

JK Tyre increased its tyre manufacturing capacity across select categories. Competition from global and domestic brands increased.

JK Tyre accelerated cost rationalization to enhance competitiveness.

## Board of **Directors**





VIMAL BHANDARI Director

1

2

SHREEKANT SOMANY

Director

8

KALPATARU TRIPATHY Director 3

**BHARAT HARI SINGHANIA** 

**Managing Director** 

9

ARUN K. BAJORIA

Director & President -International Operations

#### ADMINISTRATIVE OFFICE

3, Bahadur Shah Zafar Marg, New Delhi – 110 002

#### **REGISTERED OFFICE**

Jaykaygram, PO – Tyre Factory, Kankroli – 313 342 (Rajasthan)

#### **AUDITORS**

Lodha & Co. Chartered Accountants



DR. RAGHUPATI SINGHANIA Chairman & Managing

Director

10

**BAKUL JAIN** Director

5

ARVIND SINGH MEWAR

Director

11

**ANSHUMAN SINGHANIA** 

Whole-time Director

VICE PRESIDENT (LEGAL) & **COMPANY SECRETARY** Pawan Kumar Rustagi

CIN: L67120RJ1951PLC045966

Website: www.jktyre.com

**SUNANDA SINGHANIA** 

Director

DR. WOLFGANG HOLZBACH Director

# Our commitment to endure resulted in outperformance across 2015-16.

We reported the highest volumes in any single year.

We retained our national leadership in the truck and bus radial (TBR) segment.

We created a stronger Company



6

%, estimated growth (by volume) of India's tyre sector, 2015-16



9

%, JK Tyre's growth (by volume), 2015-16



44

%, radialisation (volume) of India's Truck/Bus segment, 2015-16



53

%, radialisation of JK Tyre's Truck/Bus segment, 2015-16



8

%, estimated growth (volume) of India's passenger car radial segment, 2015-16



<u>14</u>

%, growth (volume) of JK Tyre's passenger car radial segment, 2015-16 At JK Tyre, our commitment to build an enduring company was sustained.

Through worldclass practices, products, technologies and benchmarks.